

Company Val Energy, Inc.
Address 200 W. Douglas Ave. Ste 520
CSZ Wichita, KS 67202
Attn. Steve VanBuskirk

Lease Name Kerschen Trust
Lease # 1
Legal Desc See Comments
Section 31
Township 26S
County Reno
Drilling Cont Val Energy, Inc. Rig #6
Job Ticket 2058
Range 10W
State KS

KGS

Comments Legal Description: 2290' FEL & 350' FNL

15-155-21545-0000

GENERAL INFORMATION

Test # 1 Test Date 9/22/2008
Tester Tim Venters
Test Type Conventional Bottom Hole
Successful Test

of Packers 2.0 Packer Size 6 3/4

Mud Type Gel Chem
Mud Weight 9.4 Viscosity 60.0
Filtrate 10.0 Chlorides 7500

Drill Collar Len 0
Wght Pipe Len 0

Formation Mississippian
Interval Top 4028.0 Bottom 4050.0
Anchor Len Below 22.0 Between 0
Total Depth 4050.0

Blow Type Weak surface blow at the start of the initial flow period, building, reaching the bottom of the bucket in 15 1/2 minutes. It never did blow water out of the bucket. Weak surface blow at the start of the final flow period, building to 13 inches. Times: 30, 60, 60, 90.

Chokes 3/4 Hole Size 7 7/8
Top Recorder # W1119
Mid Recorder #
Bott Recorder # 13565

Mileage 52 Approved By
Standby Time 0
Extra Equipmnt Jars & Safety joint
Time on Site 11:50 AM
Tool Picked Up 1:55 PM
Tool Layed Dwn 10:05 PM

Elevation 1771.00 Kelley Bushings 1781.00

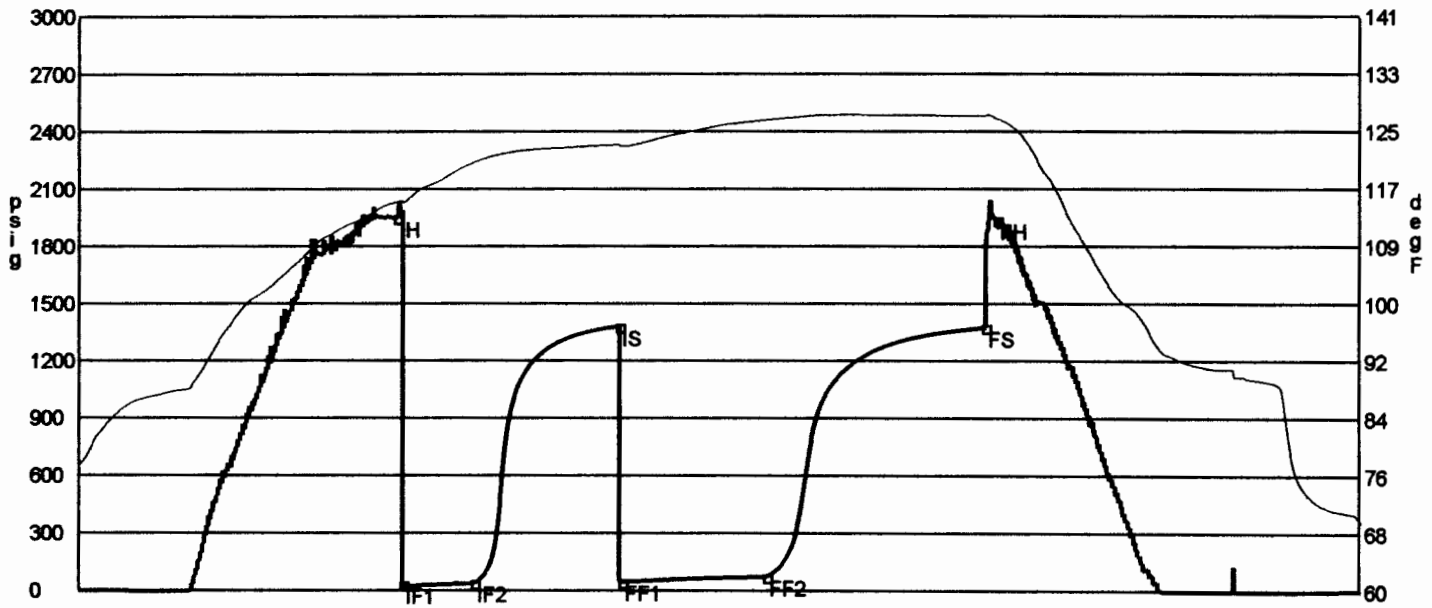
Start Date/Time 9/22/2008 1:22 PM
End Date/Time 9/22/2008 10:09 PM

31-26-10w

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
150	Gas In Pipe	100% 150ft	0% 0ft	0% 0ft	0% 0ft
35	Slight oil, slight water cut mud	0% 0ft	3% 1ft	10% 3.5ft	87% 30.4ft
65	Very slight (trace) oil, mud cut water	0% 0ft	trace	77% 50.1ft	23% 15ft

DST Fluids 69000



	Date	Time	Pressure	Temp	
IH	9/22/2008 3:31:30 PM	2.158333	1946.943	114.841	Initial Hydro-static
IF1	9/22/2008 3:34:15 PM	2.204167	31.039	114.886	Initial Flow (1)
IF2	9/22/2008 4:03:45 PM	2.695833	38.439	120.51	Initial Flow (2)
IS	9/22/2008 5:03:15 PM	3.6875	1376.919	122.956	Initial Shut-In
FF1	9/22/2008 5:04:30 PM	3.708333	45.122	122.749	Final Flow (1)
FF2	9/22/2008 6:04:00 PM	4.7	72.989	126.426	Final Flow (2)
FS	9/22/2008 7:34:15 PM	6.204167	1373.309	127.011	Final Shut-In
FH	9/22/2008 7:39:00 PM	6.283333	1938.272	126.571	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

Company **Val Energy, Inc.**
 Address **200 W. Douglas Ave. Ste 520**
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 Attn. **Steve VanBuskirk**

Lease Name **Kerschen Trust**
 Lease # **1**
 Legal Desc **See Comments** Job Ticket **2058**
 Section **31** Range **10W**
 Township **26S**
 County **Reno** State **KS**
 Drilling Cont **Val Energy, Inc. Rig #6**

Comments **Legal Description: 2290' FEL & 350' FNL**

GENERAL INFORMATION

Test # **2** Test Date **9/24/2008**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole**
Successful Test

of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**
 Mud Weight **9.2** Viscosity **56.0**
 Filtrate **12.8** Chlorides **10000**

Drill Collar Len **0**
 Wght Pipe Len **0**

Formation **Viola**
 Interval Top **4261.0** Bottom **4292.0**
 Anchor Len Below **31.0** Between **0**
 Total Depth **4292.0**

Blow Type **Weak surface blow at the start of the initial flow period, building, reaching the bottom of the bucket in 21 1/2 minutes. Weak surface blow at the start of the final flow period, building, reaching the bottom of the bucket in 9 minutes. Weak surface blow back during the final shut-in period, lasting about 25 minutes. Times: 30, 60, 90.**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder #
 Bott Recorder # **13565**

Mileage **52** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **9:40 PM**
 Tool Picked Up **11:45 PM**
 Tool Layed Dwn **8:20 AM**

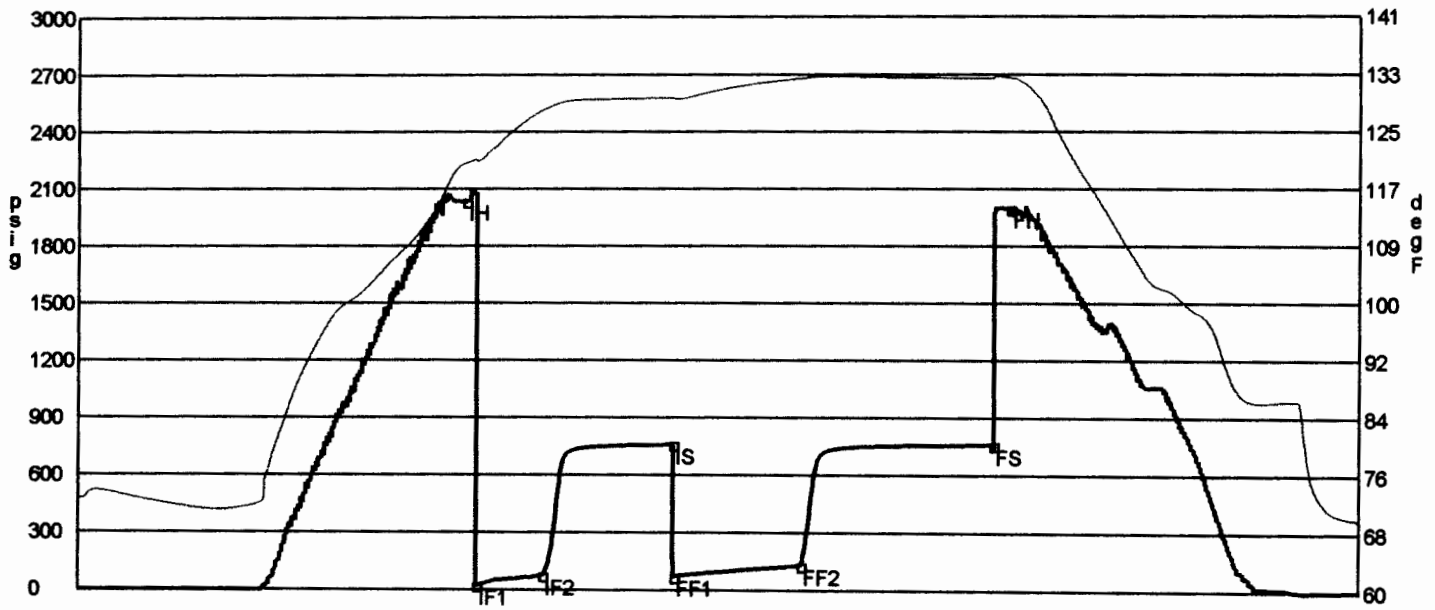
Elevation **1771.00** Kelley Bushings **1781.00**

Start Date/Time **9/23/2008 10:38 PM**
 End Date/Time **9/24/2008 8:35 AM**

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
60	Mud	0% 0ft	0% 0ft	0% 0ft	100% 60ft
60	Heavy water cut mud	0% 0ft	0% 0ft	33% 19.8ft	67% 40.2ft
60	Mud cut water	0% 0ft	0% 0ft	78% 46.8ft	22% 13.2ft
65	Slight mud cut water	0% 0ft	0% 0ft	92% 59.8ft	8% 5.2ft

DST Fluids **56000**



	Date	Time	Pressure	Temp	
IH	9/24/2008 1:37:00 AM	2.983333	2032.551	120.357	Initial Hydro-static
IF1	9/24/2008 1:42:15 AM	3.070833	21.467	120.734	Initial Flow (1)
IF2	9/24/2008 2:13:15 AM	3.5875	73.334	127.927	Initial Flow (2)
IS	9/24/2008 3:13:45 AM	4.595833	756.993	129.636	Initial Shut-In
FF1	9/24/2008 3:14:15 AM	4.604167	69.086	129.553	Final Flow (1)
FF2	9/24/2008 4:13:30 AM	5.591667	128.35	132.35	Final Flow (2)
FS	9/24/2008 5:43:00 AM	7.083333	757.392	132.42	Final Shut-In
FH	9/24/2008 5:50:45 AM	7.2125	1995.054	132.46	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke