

Company **Falcon Exploration, Inc.**
 Address **125 N. Market, Ste. 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Keith Reavis**

Lease Name **Fry**
 Lease # **1-23**
 Legal Desc **See Comments**
 Section **23**
 Township **28S**
 County **Gray**
 Drilling Cont **Val Energy, Inc. Rig #2**

Job Ticket **2092**
 Range **30W**
 State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

15-069-20320

GENERAL INFORMATION

Test # **1** Test Date **11/26/2009**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole**
Successful Test
 # of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**
 Mud Weight **9.8** Viscosity **29.0**
 Filtrate **0** Chlorides **71000**

Drill Collar Len **0**
 Wght Pipe Len **0**

Formation **Chase Group**
 Interval Top **2612.0** Bottom **2726.0**
 Anchor Len Below **114.0** Between **0**
 Total Depth **2726.0**
 Blow Type

Fairly strong blow at the start of the initial flow period, building to 6 inches
. Fairly strong blow at the start of the final flow period, building, reaching
the bottom of the bucket in 17 minutes. It never did really blow water out of t
he bucket Very weak surface blow throughout the final flow period. Times: 5,
85, 90, 180.

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder # **W1022**
 Bott Recorder # **13565**

Mileage **228** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **5:50 PM**
 Tool Picked Up **8:30 PM**
 Tool Layed Dwn **4:16 AM**

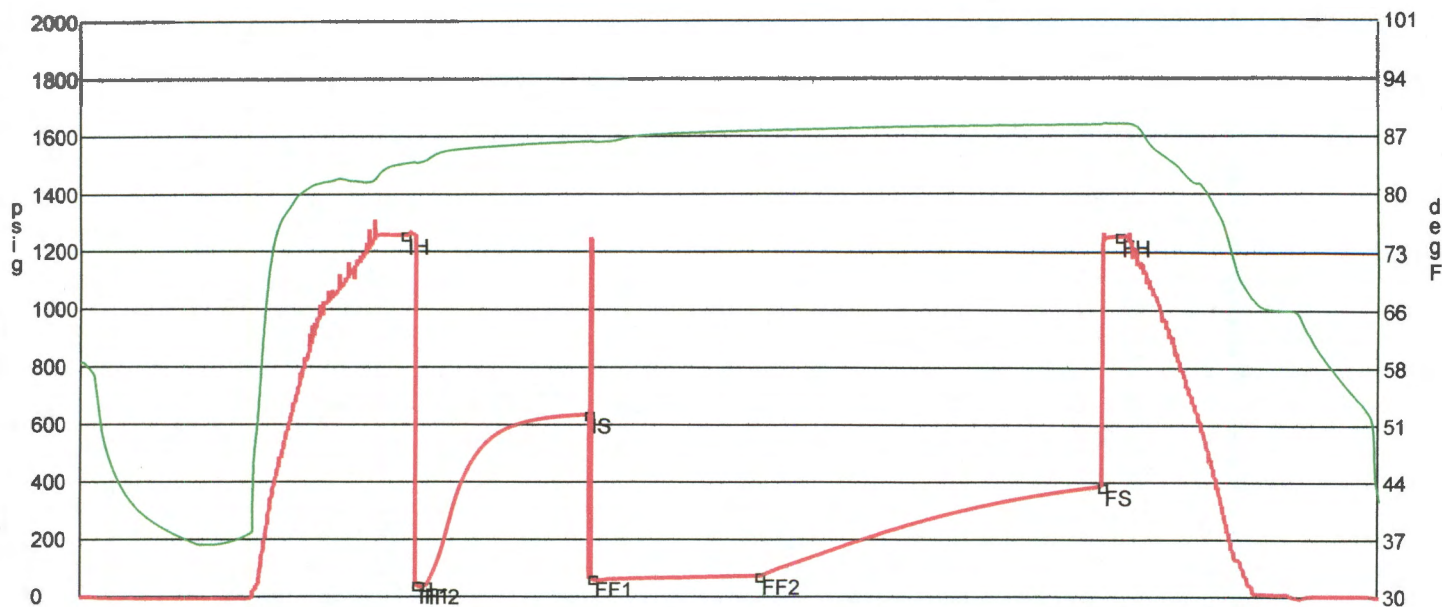
Elevation **2791.00** Kelley Bushings **2801.00**

Start Date/Time **11/25/2009 7:19 PM**
 End Date/Time **11/26/2009 6:42 AM**

23-285-30w

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
125	Heavy water cut mud	0% 0ft	0% 0ft	38% 47.5ft	62% 77.5ft
DST Fluids 66000					



	Date	Time	Pressure,	Temp	
IH	11/25/2009 10:08:30 PM	2.825	1255.783	83.444	Initial Hydro-static
IF1	11/25/2009 10:15:00 PM	2.933333	41.336	83.543	Initial Flow (1)
IF2	11/25/2009 10:20:15 PM	3.020833	38.948	83.871	Initial Flow (2)
IS	11/25/2009 11:45:30 PM	4.441667	635.628	86.163	Initial Shut-In
FF1	11/25/2009 11:47:45 PM	4.479167	63.637	86.124	Final Flow (1)
FF2	11/26/2009 1:15:45 AM	5.945833	72.95	87.47	Final Flow (2)
FS	11/26/2009 4:16:00 AM	8.95	386.347	88.202	Final Shut-In
FH	11/26/2009 4:24:30 AM	9.091667	1251.87	88.268	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

Company **Falcon Exploration, Inc.**
 Address **125 N. Market, Ste. 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Keith Reavis**

Lease Name **Fry**
 Lease # **1-23**
 Legal Desc **See Comments**
 Section **23**
 Township **28S**
 County **Gray**
 Drilling Cont **Val Energy, Inc. Rig #2**

Job Ticket **2092**
 Range **30W**
 State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

GENERAL INFORMATION

Test # **2** Test Date **11/27/2009**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole**
Successful Test
 # of Packers **2.0** Packer Size **6 3/4**
 Mud Type **Gel Chem**
 Mud Weight **8.7** Viscosity **45.0**
 Filtrate **9.6** Chlorides **3500**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder # **W1022**
 Bott Recorder # **13565**

Mileage **228** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **8:10 AM**
 Tool Picked Up **9:05 AM**
 Tool Layed Dwn **5:45 PM**

Drill Collar Len **0**
 Wght Pipe Len **0**

Elevation **2791.00** Kelley Bushings **2801.00**

Formation **Cottonwood & Red Eagle**
 Interval Top **3062.0** Bottom **3175.0**
 Anchor Len Below **113.0** Between **0**
 Total Depth **3175.0**

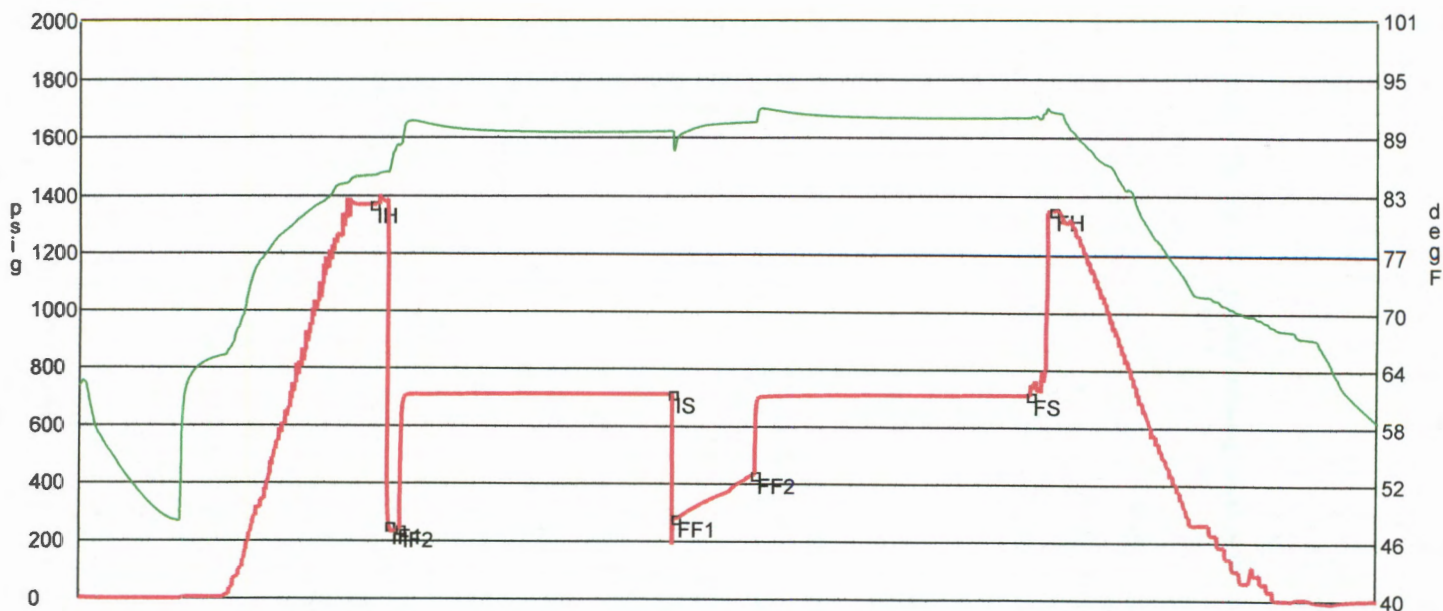
Start Date/Time **11/27/2009 8:22 AM**
 End Date/Time **11/27/2009 5:54 PM**

Very strong blow throughout the initial flow period, hitting the bottom of the bucket instantaneously. Gas to surface, 3 minutes. Weak surface blow back at the start of the initial shut-in period, building to 10 inches. Very strong blow at the start of the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface, instantaneously. Mud to surface, 25 minutes. Final shut-in blow back hit the bottom of the bucket in 15 minutes. Times: 5, 120, 38, 120.

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
2610	Gas in Pipe	100% 2610ft	0% 0ft	0% 0ft	0% 0ft
125	Water cut mud	0% 0ft	0% 0ft	17% 21.2ft	83% 103.8ft
190	Very heavy mud cut water	0% 0ft	0% 0ft	58% 110.2ft	42% 79.8ft
250	Very slight mud cut water	0% 0ft	0% 0ft	7% 17.5ft	93% 232.5ft

DST Fluids **100000**



	Date	Time	Pressure	Temp	
IH	11/27/2009 10:30:15 AM	2.1375	1370.315	84.851	Initial Hydro-static
IF1	11/27/2009 10:37:45 AM	2.2625	253.795	85.637	Initial Flow (1)
IF2	11/27/2009 10:42:30 AM	2.341667	243.18	88.054	Initial Flow (2)
IS	11/27/2009 12:42:30 PM	4.341667	713.301	89.484	Initial Shut-In
FF1	11/27/2009 12:44:00 PM	4.366667	280.968	88.333	Final Flow (1)
FF2	11/27/2009 1:19:00 PM	4.95	432.663	90.451	Final Flow (2)
FS	11/27/2009 3:20:30 PM	6.975	712.567	90.927	Final Shut-In
FH	11/27/2009 3:30:15 PM	7.1375	1350.243	91.521	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
5	0	220.00 mcf	10.00 h2o	1.50 in
0	10	430.00 mcf	22.50 psig	0.75 in
0	20	534.00 mcf	31.00 psig	0.75 in
0	25	546.00 mcf	32.00 psig	0.75 in

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 Legal Desc **See Comments**
 Section **23**
 Township **28S**
 County **Gray**
 Drilling Cont **Val Energy, Inc. Rig #2**

Job Ticket **2092**
 Range **30W**
 State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

GENERAL INFORMATION

Test # **3** Test Date **11/29/2009**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole Successful Test**

of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**
 Mud Weight **8.8** Viscosity **45.0**
 Filtrate **12.8** Chlorides **5500**

Drill Collar Len **0**
 Wght Pipe Len **0**

Formation **Stotler**
 Interval Top **3473.0** Bottom **3505.0**
 Anchor Len Below **32.0** Between **0**
 Total Depth **3505.0**
 Blow Type **Very strong blow throughout the initial flow period, hitting the bottom of the bucket instantaneously. Gas to surface in 3 minutes. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface instantaneously. Times: 5, 90, 60, 120.**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder # **W1022**
 Bott Recorder # **13565**

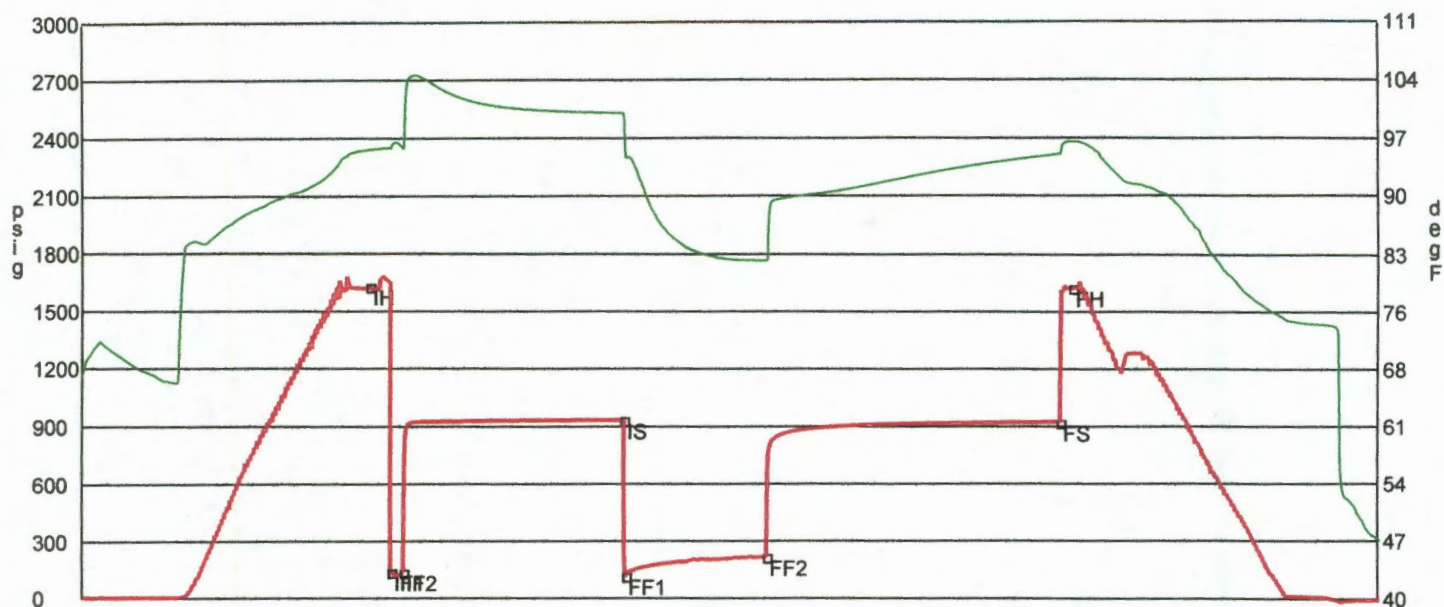
Mileage **76** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **2:50 PM**
 Tool Picked Up **4:05 PM**
 Tool Layed Dwn **12:20 AM**

Elevation **2791.00** Kelley Bushings **2801.00**

Start Date/Time **11/28/2009 3:28 PM**
 End Date/Time **11/29/2009 12:21 AM**

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
3450	Gas in Pipe	100%	0%	0%	0%
55	Mud	0%	0%	0%	100%
DST Fluids 0					



	Date	Time	Pressure	Temp	
IH	11/28/2009 5:25:00 PM	1.95	1630.946	95.407	Initial Hydro-static
IF1	11/28/2009 5:34:00 PM	2.1	139.752	95.678	Initial Flow (1)
IF2	11/28/2009 5:39:00 PM	2.183333	138.014	95.543	Initial Flow (2)
IS	11/28/2009 7:09:45 PM	3.695833	934.123	99.894	Initial Shut-In
FF1	11/28/2009 7:10:30 PM	3.708333	117.209	94.573	Final Flow (1)
FF2	11/28/2009 8:08:30 PM	4.675	216.353	81.824	Final Flow (2)
FS	11/28/2009 10:09:15 PM	6.6875	921.119	94.858	Final Shut-In
FH	11/28/2009 10:14:15 PM	6.770833	1625.308	96.35	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
5	0	348.00 mcf	25.00 h2o	1.50 in
0	10	725.00 mcf	20.00 psig	1.00 in
0	20	840.00 mcf	25.00 psig	1.00 in
0	30	907.00 mcf	28.00 psig	1.00 in
0	40	930.00 mcf	29.00 psig	1.00 in
0	50	951.00 mcf	30.00 psig	1.00 in
0	60	951.00 mcf	30.00 psig	1.00 in

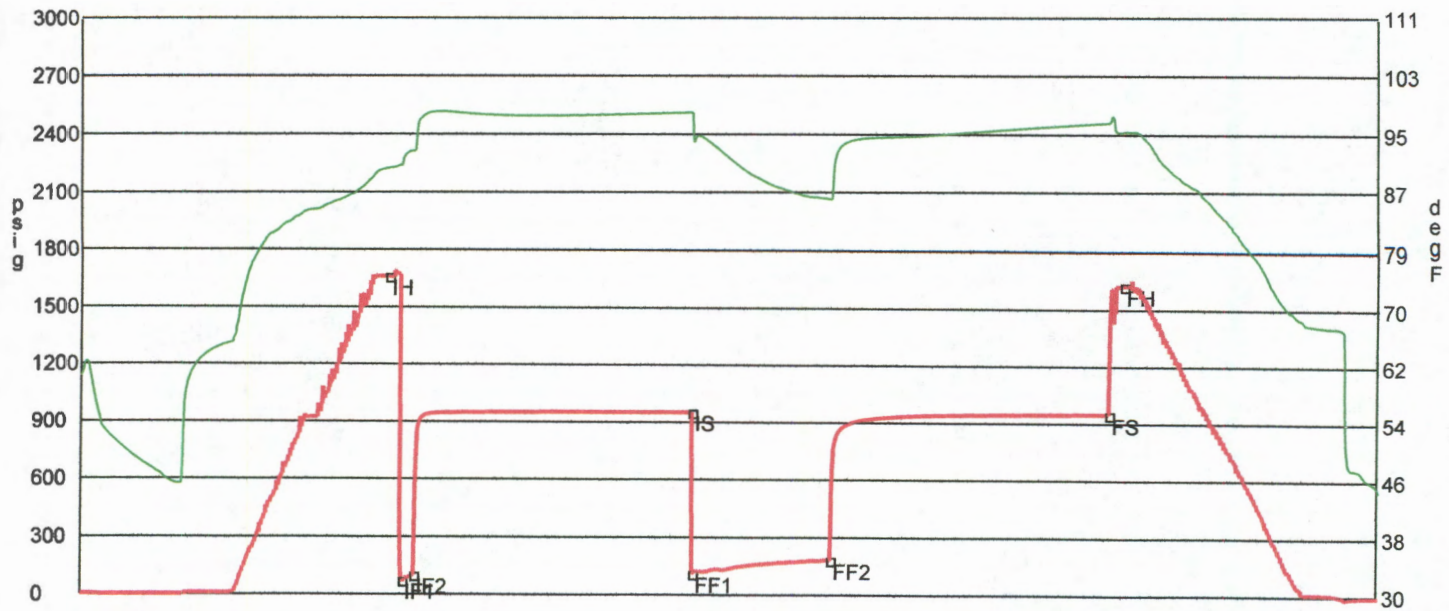
Company	Falcon Exploration, Inc.	Lease Name	Fry	
Address	125 N. Market, Ste. 1252	Lease #	1-23	
CSZ	Wichita, KS 67202	Legal Desc	See Comments	Job Ticket 2092
Attn.	Keith Reavis	Section	23	Range 30W
		Township	28S	
		County	Gray	State KS
		Drilling Cont	Val Energy, Inc. Rig #2	
Comments	Legal Description: 850' FNL & 1850' FWL			

GENERAL INFORMATION

Test # 4	Test Date 11/29/2009	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole		Mid Recorder # W1022	
		Bott Recorder # 13565	
# of Packers 2.0	Packer Size 6 3/4	Mileage 76	Approved By
		Standby Time 0	
Mud Type Gel Chem		Extra Equipmnt Jars & Safety joint	
Mud Weight 9.0	Viscosity 39.0	Time on Site 11:50 AM	
Filtrate 8.0	Chlorides 5800	Tool Picked Up 1:10 PM	
		Tool Layed Dwn 9:50 PM	
Drill Collar Len 0		Elevation 2791.00	Kelley Bushings 2801.00
Wght Pipe Len 0			
Formation Tarkio		Start Date/Time 11/29/2009 12:30 PM	
Interval Top 3534.0	Bottom 3563.0	End Date/Time 11/29/2009 9:51 PM	
Anchor Len Below 29.0	Between 0		
Total Depth 3563.0			
Blow Type	Very strong blow throughout the initial flow period, hitting the bottom of the bucket instantaneously. Gas to surface, 5 minutes. Weak surface blow back during the initial shut-in period. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface, instantaneously. Weak surface blow back during the final flow period that built to 3 inches. Times: 6, 120, 60, 120.		

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
3463	Gas in pipe	100%	3463ft	0% 0ft	0% 0ft
100	Mud	0% 0ft	0% 0ft	0% 0ft	100% 100ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	11/29/2009 2:41:45 PM	2.195833	1660.519	90.066	Initial Hydro-static
IF1	11/29/2009 2:48:00 PM	2.3	73.188	91.102	Initial Flow (1)
IF2	11/29/2009 2:53:00 PM	2.383333	100.742	92.489	Initial Flow (2)
IS	11/29/2009 4:53:15 PM	4.3875	953.262	97.846	Initial Shut-In
FF1	11/29/2009 4:53:45 PM	4.395833	110.563	94.882	Final Flow (1)
FF2	11/29/2009 5:53:30 PM	5.391667	181.931	85.705	Final Flow (2)
FS	11/29/2009 7:53:45 PM	7.395833	949.124	96.446	Final Shut-In
FH	11/29/2009 7:59:45 PM	7.495833	1625.222	95.154	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
5	0	220.00 mcf	10.00 h2o	1.50 in
0	10	449.00 mcf	24.00 psig	0.75 in
0	20	558.00 mcf	33.00 psig	0.75 in
0	30	605.00 mcf	37.00 psig	0.75 in
0	40	639.00 mcf	40.00 psig	0.75 in
0	50	662.00 mcf	42.00 psig	0.75 in
0	60	674.00 mcf	43.00 psig	0.75 in

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Lease Name **Fry**
Lease # **1-23**
Legal Desc **See Comments**
Section **23**
Township **28S**
County **Gray**
Drilling Cont **Val Energy, Inc. Rig #2**

Job Ticket **2092**
Range **30W**
State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

GENERAL INFORMATION

Test # **5** Test Date **11/30/2009**
Tester **Tim Venters**
Test Type **Conventional Bottom Hole
Successful Test**

of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**
Mud Weight **9.0** Viscosity **46.0**
Filtrate **8.0** Chlorides **4000**

Drill Collar Len **0**
Wght Pipe Len **0**

Formation **Tarkio-Howard**
Interval Top **3631.0** Bottom **3662.0**
Anchor Len Below **31.0** Between **0**
Total Depth **3662.0**

Blow Type **Weak blow at the start of the initial flow period, building to 10 inches. Strong (6") blow at the start of the final flow period, building, reaching the bottom of the bucket in 7 minutes. Times: 5, 90, 20, 0.**

Chokes **3/4** Hole Size **7 7/8**
Top Recorder # **W1119**
Mid Recorder # **W1022**
Bott Recorder # **13565**

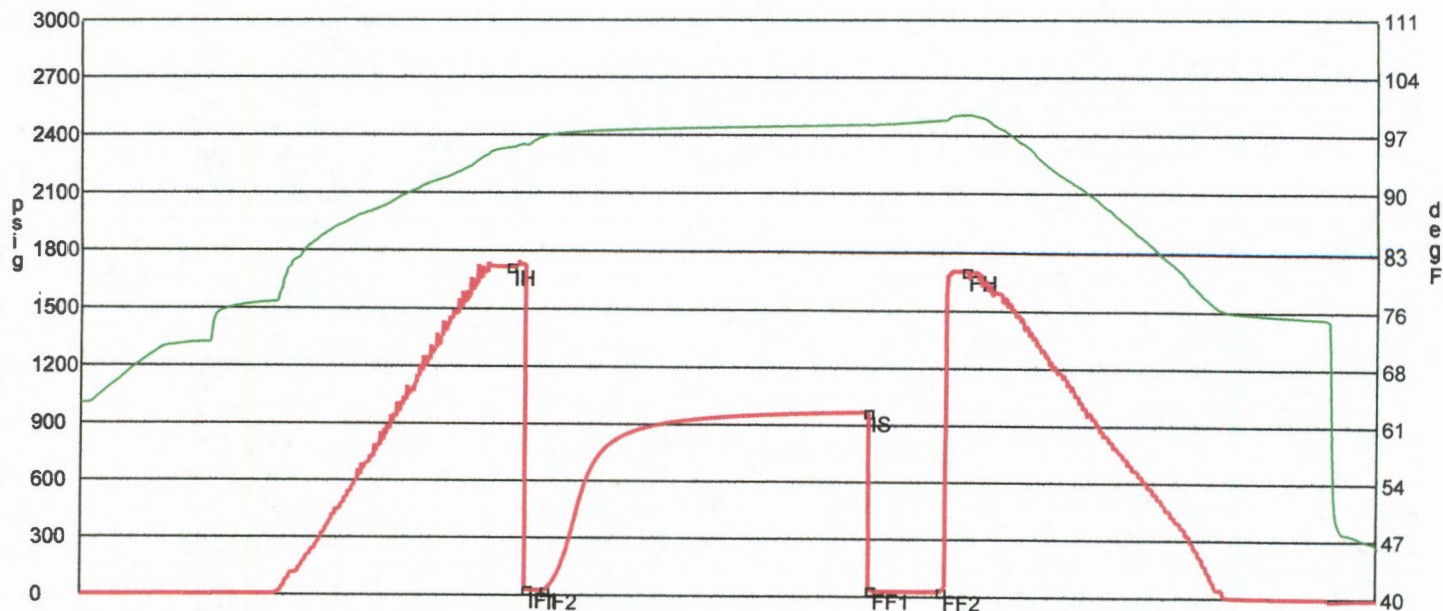
Mileage **76** Approved By
Standby Time **0**
Extra Equipmnt **Jars & Safety joint**
Time on Site **11:40 AM**
Tool Picked Up **12:30 PM**
Tool Layed Dwn **5:50 PM**

Elevation **2791.00** Kelley Bushings **2801.00**

Start Date/Time **11/30/2009 11:55 AM**
End Date/Time **11/30/2009 5:52 PM**

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
35	Mud	0% 0ft	0% 0ft	0% 0ft	100%35ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	11/30/2009 1:52:00 PM	1.95	1717.139	95.259	Initial Hydro-static
IF1	11/30/2009 1:56:45 PM	2.029167	32.361	95.559	Initial Flow (1)
IF2	11/30/2009 2:01:45 PM	2.1125	25.355	96.652	Initial Flow (2)
IS	11/30/2009 3:31:00 PM	3.6	968.908	98.124	Initial Shut-In
FF1	11/30/2009 3:31:45 PM	3.6125	35.227	98.047	Final Flow (1)
FF2	11/30/2009 3:51:15 PM	3.9375	28.476	98.658	Final Flow (2)
FH	11/30/2009 3:57:45 PM	4.045833	1705.432	99.343	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

Company **Falcon Exploration, Inc.**
Address **125 N. Market, Ste. 1252**
CSZ **Wichita, KS 67202**
Attn. **Keith Reavis**

Lease Name **Fry**
Lease # **1-23**
Legal Desc **See Comments**
Section **23**
Township **28S**
County **Gray**
Drilling Cont **Val Energy, Inc. Rig #2**

Job Ticket **2092**
Range **30W**
State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

GENERAL INFORMATION

Test # **6** Test Date **12/2/2009**
Tester **Tim Venters**
Test Type **Conventional Bottom Hole Successful Test**
of Packers **2.0** Packer Size **6 3/4**
Mud Type **Gel Chem**
Mud Weight **9.4** Viscosity **47.0**
Filtrate **8.0** Chlorides **4300**

Chokes **3/4** Hole Size **7 7/8**
Top Recorder # **W1119**
Mid Recorder # **W1022**
Bott Recorder # **13565**

Mileage **76** Approved By
Standby Time **7**
Extra Equipmnt **Jars & Safety joint**
Time on Site **12:40 AM**
Tool Picked Up **3:10 AM**
Tool Layed Dwn **12:15 PM**

Drill Collar Len **0**
Wght Pipe Len **0**

Elevation **2791.00** Kelley Bushings **2801.00**

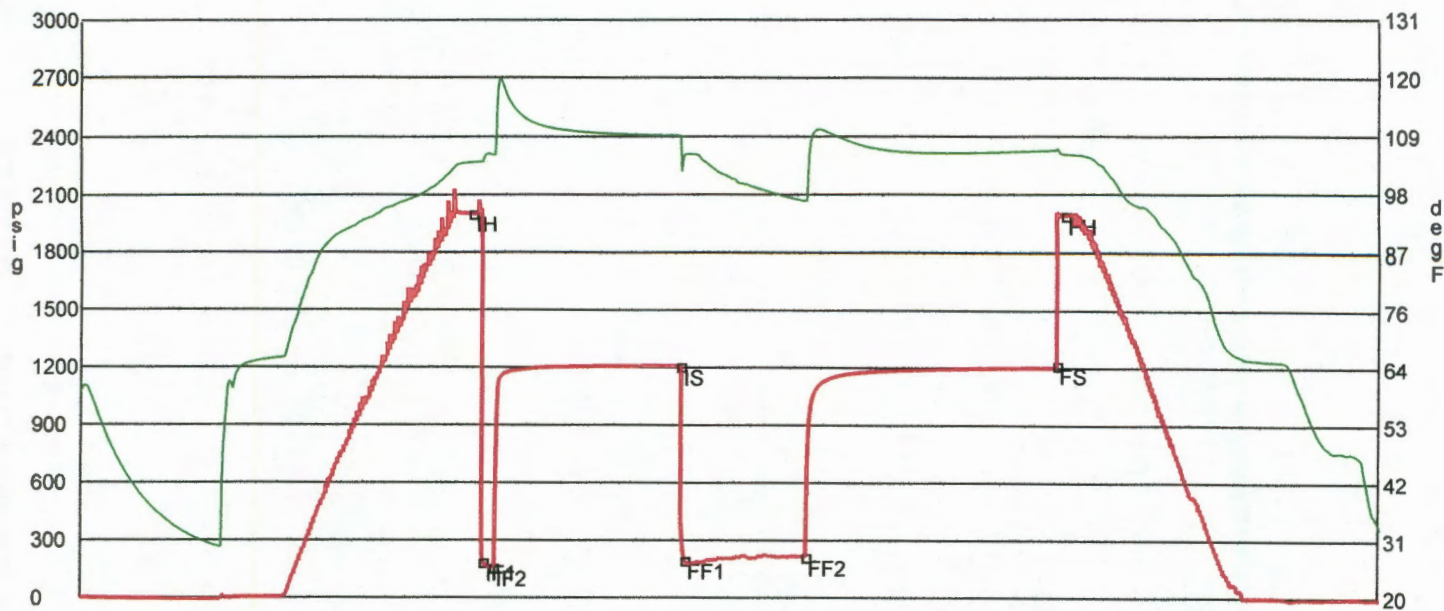
Formation **Toronto**
Interval Top **4086.0** Bottom **4125.0**
Anchor Len Below **39.0** Between **0**
Total Depth **4125.0**

Start Date/Time **12/2/2009 1:56 AM**
End Date/Time **12/2/2009 12:18 PM**

Blow Type **Very strong blow throughout the initial flow period, hitting the bottom of the bucket in 30 seconds. Gas to surface, 3 minutes. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface, instantaneously. Times: 5, 90, 60, 120.**

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
3955	Gas in Pipe	100%	3955ft	0% 0ft	0% 0ft
170	Mud	0% 0ft	0% 0ft	0% 0ft	100% 170ft
DST Fluids 0					



	Date	Time	Pressure	Temp	
IH	12/2/2009 5:02:45 AM	3.1125	2002.733	103.945	Initial Hydro-static
IF1	12/2/2009 5:08:00 AM	3.2	186.748	104.421	Initial Flow (1)
IF2	12/2/2009 5:13:00 AM	3.283333	158.367	105.352	Initial Flow (2)
IS	12/2/2009 6:42:30 AM	4.775	1207.423	108.981	Initial Shut-In
FF1	12/2/2009 6:44:45 AM	4.8125	196.903	105.363	Final Flow (1)
FF2	12/2/2009 7:42:45 AM	5.779167	214.132	96.404	Final Flow (2)
FS	12/2/2009 9:42:45 AM	7.779167	1217.935	106.119	Final Shut-In
FH	12/2/2009 9:46:45 AM	7.845833	1990.692	105.364	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
5	0	295.00 mcf	18.00 h2o	1.50 in
0	10	653.00 mcf	7.00 psig	1.25 in
0	20	700.00 mcf	8.00 psig	1.25 in
0	30	777.00 mcf	9.00 psig	1.25 in
0	40	777.00 mcf	9.00 psig	1.25 in
0	50	777.00 mcf	9.00 psig	1.25 in
0	60	777.00 mcf	9.00 psig	1.25 in

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Job Ticket **2092**
 Range **30W**
 State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

GENERAL INFORMATION

Test # **7** Test Date **12/3/2009**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole**
Successful Test
 # of Packers **2.0** Packer Size **6 3/4**
 Mud Type **Gel Chem**
 Mud Weight **9.4** Viscosity **53.0**
 Filtrate **7.2** Chlorides **4300**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder # **W1022**
 Bott Recorder # **13565**
 Mileage **76** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **6:20 AM**
 Tool Picked Up **8:35 AM**
 Tool Layed Dwn **4:35 PM**

Drill Collar Len **0**
 Wght Pipe Len **0**

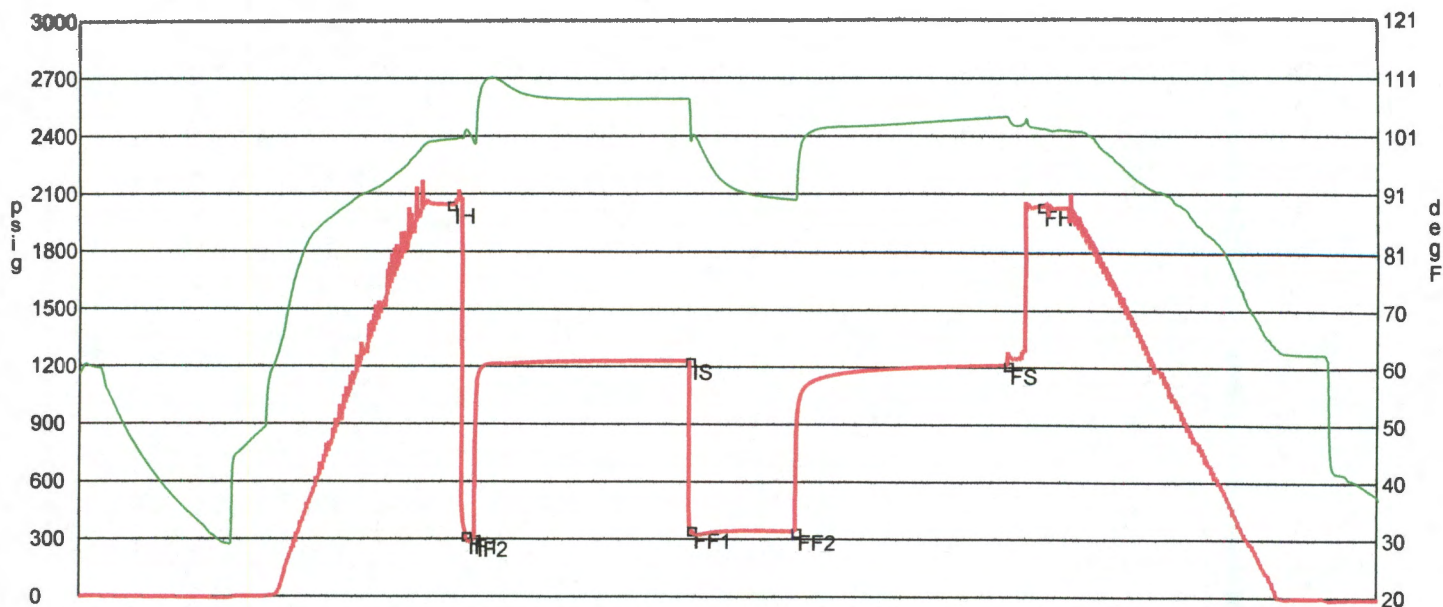
Elevation **2791.00** Kelley Bushings **2801.00**

Formation **Lansing**
 Interval Top **4166.0** Bottom **4220.0**
 Anchor Len Below **54.0** Between **0**
 Total Depth **4220.0**
 Blow Type **Very strong blow throughout the initial flow period, hitting the bottom of the bucket instantaneously. Gas to surface, 2 minutes. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface, instantaneously. We had a weak surface blow back after we bled line off that built to 1 1/2 inches. Times: 5, 90, 45, 90.**

Start Date/Time **12/2/2009 7:32 AM**
 End Date/Time **12/2/2009 4:40 PM**

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
4125	Gas in Pipe	100%	4125ft	0% 0ft	0% 0ft
95	Mud	0% 0ft	0% 0ft	0% 0ft	100% 95ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	12/2/2009 10:07:30 AM	2.591667	2043.897	100.257	Initial Hydro-static
IF1	12/2/2009 10:14:00 AM	2.7	318.725	101.983	Initial Flow (1)
IF2	12/2/2009 10:17:45 AM	2.7625	304.236	99.381	Initial Flow (2)
IS	12/2/2009 11:48:15 AM	4.270833	1231.128	107.295	Initial Shut-In
FF1	12/2/2009 11:49:15 AM	4.2875	349.651	100.445	Final Flow (1)
FF2	12/2/2009 12:33:15 PM	5.020833	341.37	89.618	Final Flow (2)
FS	12/2/2009 2:02:30 PM	6.508333	1214.123	104.212	Final Shut-In
FH	12/2/2009 2:16:45 PM	6.745833	2035.167	102.12	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
5	0	700.00 mcf	8.00 psig	1.25 in
0	10	1421.00 mcf	25.00 psig	1.25 in
0	20	1506.00 mcf	27.00 psig	1.25 in
0	30	1506.00 mcf	27.00 psig	1.25 in
0	40	1462.00 mcf	26.00 psig	1.25 in
0	45	1506.00 mcf	27.00 psig	1.25 in

Company	Falcon Exploration, Inc.	Lease Name	Fry	
Address	125 N. Market, Ste. 1252	Lease #	1-23	
CSZ	Wichita, KS 67202	Legal Desc	See Comments	Job Ticket 2092
Attn.	Keith Reavis	Section	23	Range 30W
		Township	28S	
		County	Gray	State KS
		Drilling Cont	Val Energy, Inc. Rig #2	
Comments	Legal Description: 850' FNL & 1850' FWL			

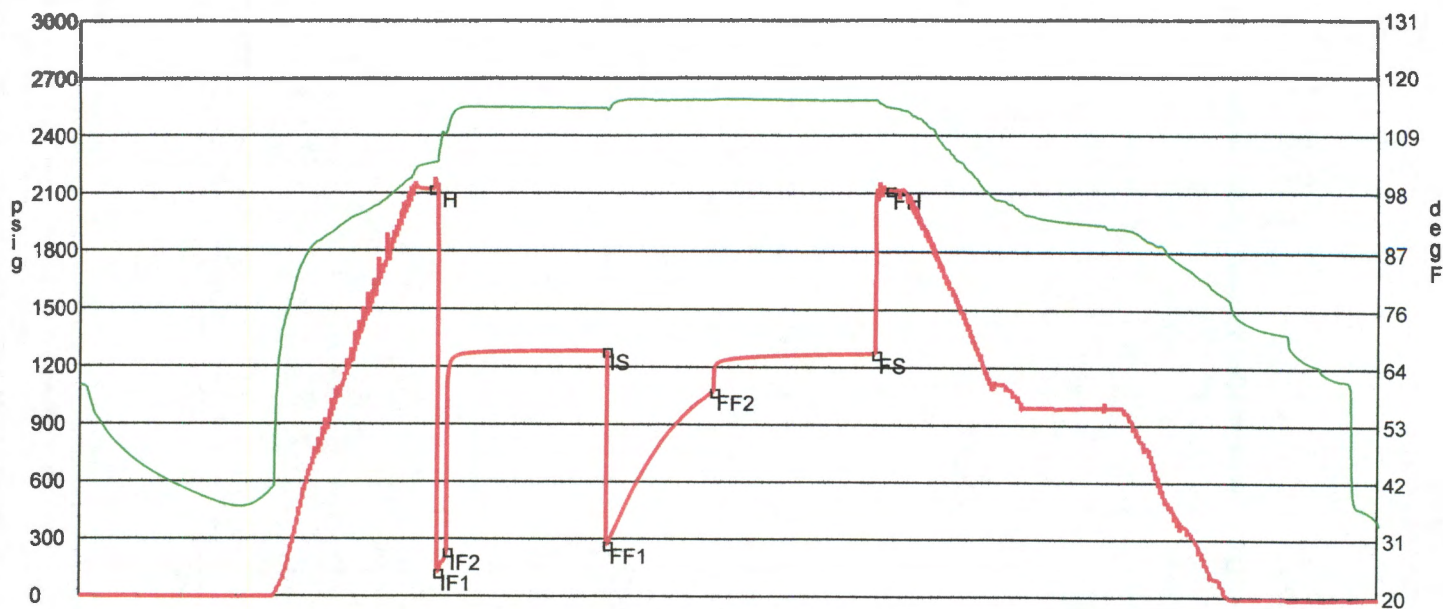
GENERAL INFORMATION

Test # 8	Test Date 12/5/2009	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole		Mid Recorder # W1022	
		Bott Recorder # 13565	
# of Packers 2.0	Packer Size 6 3/4	Mileage 76	Approved By
Mud Type Gel Chem		Standby Time 0	
Mud Weight 9.2	Viscosity 49.0	Extra Equipmnt Jars, Safety joint & Cir. Pin	
Filtrate 7.2	Chlorides 3900	Time on Site 3:45 PM	
		Tool Picked Up 5:45 PM	
		Tool Layed Dwn 4:35 AM	
Drill Collar Len 0		Elevation 2791.00	Kelley Bushings 2801.00
Wght Pipe Len 0			
Formation Lansing "G"		Start Date/Time 12/4/2009 4:19 PM	
Interval Top 4350.0	Bottom 4364.0	End Date/Time 12/5/2009 4:29 AM	
Anchor Len Below 14.0	Between 0		
Total Depth 4364.0			
Blow Type	Weak 1/4 inch blow at the start of the initial flow period, building, reaching the bottom of the bucket in 2 minutes. Strong blow throughout the final flow period, reaching the bottom of the bucket in 2 minutes. It never did blow water out of the bucket on either blow. Times: 5, 90, 60, 90.		

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
80	Heavy water cut mud	0% 0ft	0% 0ft	35% 28ft	65% 52ft
125	Heavy mud cut water	0% 0ft	0% 0ft	63% 78.8ft	37% 46.2ft
1150	Slight mud cut water	0% 0ft	0% 0ft	95% 1092.5ft	5% 57.5ft
610	Water	0% 0ft	0% 0ft	100% 610ft	0% 0ft
65	Mud cut water	0% 0ft	0% 0ft	67% 43.6ft	33% 21.4ft
125	Slight mud cut water	0% 0ft	0% 0ft	93% 116.2ft	7% 8.8ft
45	Water	0% 0ft	0% 0ft	100% 45ft	0% 0ft
20	Mud	0% 0ft	0% 0ft	0% 0ft	100% 20ft

DST Fluids **126000**



	Date	Time	Pressure	Temp	
IH	12/4/2009 7:36:15 PM	3.2875	2123.414	103.596	Initial Hydro-static
IF1	12/4/2009 7:39:30 PM	3.341667	124.336	103.875	Initial Flow (1)
IF2	12/4/2009 7:44:45 PM	3.429167	234.081	109.906	Initial Flow (2)
IS	12/4/2009 9:14:00 PM	4.916667	1282.836	114.057	Initial Shut-In
FF1	12/4/2009 9:15:00 PM	4.933333	269.001	113.694	Final Flow (1)
FF2	12/4/2009 10:14:30 PM	5.925	1072.76	115.567	Final Flow (2)
FS	12/4/2009 11:45:30 PM	7.441667	1270.504	115.465	Final Shut-In
FH	12/4/2009 11:53:15 PM	7.570833	2115.575	114.158	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

Company **Falcon Exploration, Inc.**
 Address **125 N. Market, Ste. 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Keith Reavis**

Lease Name **Fry**
 Lease # **1-23**
 Legal Desc **See Comments**
 Section **23**
 Township **28S**
 County **Gray**
 Drilling Cont **Val Energy, Inc. Rig #2**

Job Ticket **2092**
 Range **30W**
 State **KS**

Comments **Legal Description: 850' FNL & 1850' FWL**

GENERAL INFORMATION

Test # **9** Test Date **12/6/2009**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole Successful Test**
 # of Packers **2.0** Packer Size **6 3/4**
 Mud Type **Gel Chem**
 Mud Weight **9.3** Viscosity **48.0**
 Filtrate **8.0** Chlorides **3800**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder # **W1022**
 Bott Recorder # **13565**

Mileage **76** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **2:05 AM**
 Tool Picked Up **5:05 AM**
 Tool Layed Dwn **3:00 PM**

Drill Collar Len **0**
 Wght Pipe Len **0**

Elevation **2791.00** Kelley Bushings **2801.00**

Formation **Lansing "H&I"**
 Interval Top **4444.0** Bottom **4491.0**
 Anchor Len Below **47.0** Between **0**
 Total Depth **4491.0**
 Blow Type **Weak surface blow at the start of the initial flow period, building to 7 inches.**

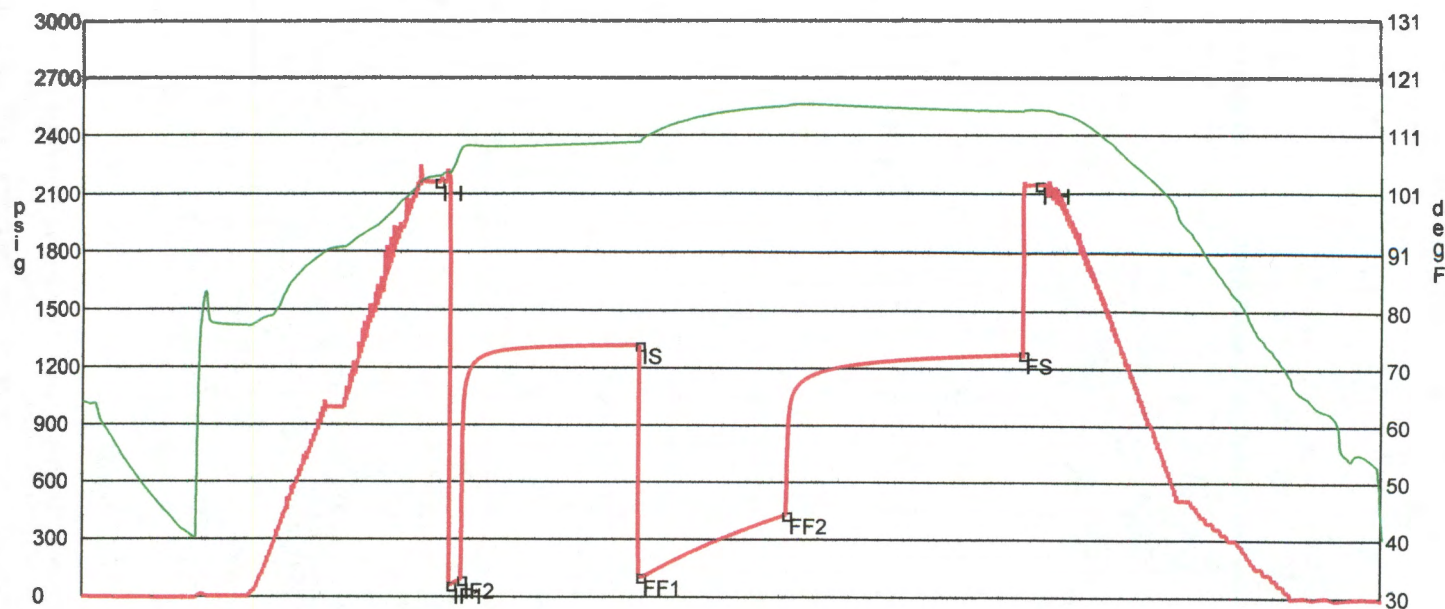
Start Date/Time **12/6/2009 4:11 AM**
 End Date/Time **12/6/2009 3:09 PM**

Weak 1/4 inch blow at the start of the final flow period, building, reaching the bottom of the bucket in 6 1/2 minutes. Weak surface blow back at the start of the final shut-in period, building, reaching the bottom of the bucket in about 35 minutes. Times: 5, 90, 75, 120.

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
760	Gas in Pipe	100% 760ft	0% 0ft	0% 0ft	0% 0ft
65	Water, heavy mud cut oil	0% 0ft	48% 31.2ft	15% 9.8ft	37% 24ft
125	Gassy, water, heavy oil cut mud	8% 10ft	29% 36.2ft	13% 16.2ft	50% 62.5ft
435	Mud cut water, with a very slight trace of oil	0% 0ft	trace	86% 374.1ft	14% 60.9ft
245	Very slight mud cut water	0% 0ft	0% 0ft	98% 240.1ft	2% 4.9ft
10	Mud	0% 0ft	0% 0ft	0% 0ft	100% 10ft

DST Fluids **90000**



	Date	Time	Pressure	Temp	
IH	12/6/2009 7:10:00 AM	2.983333	2160.465	103.753	Initial Hydro-static
IF1	12/6/2009 7:16:45 AM	3.095833	60.894	104.465	Initial Flow (1)
IF2	12/6/2009 7:22:00 AM	3.183333	88.812	108.514	Initial Flow (2)
IS	12/6/2009 8:51:45 AM	4.679167	1319.205	109.596	Initial Shut-In
FF1	12/6/2009 8:53:00 AM	4.7	104.2	109.937	Final Flow (1)
FF2	12/6/2009 10:06:45 AM	5.929167	429.148	115.87	Final Flow (2)
FS	12/6/2009 12:06:00 PM	7.916667	1275.402	114.955	Final Shut-In
FH	12/6/2009 12:14:15 PM	8.054167	2145.3	115.161	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

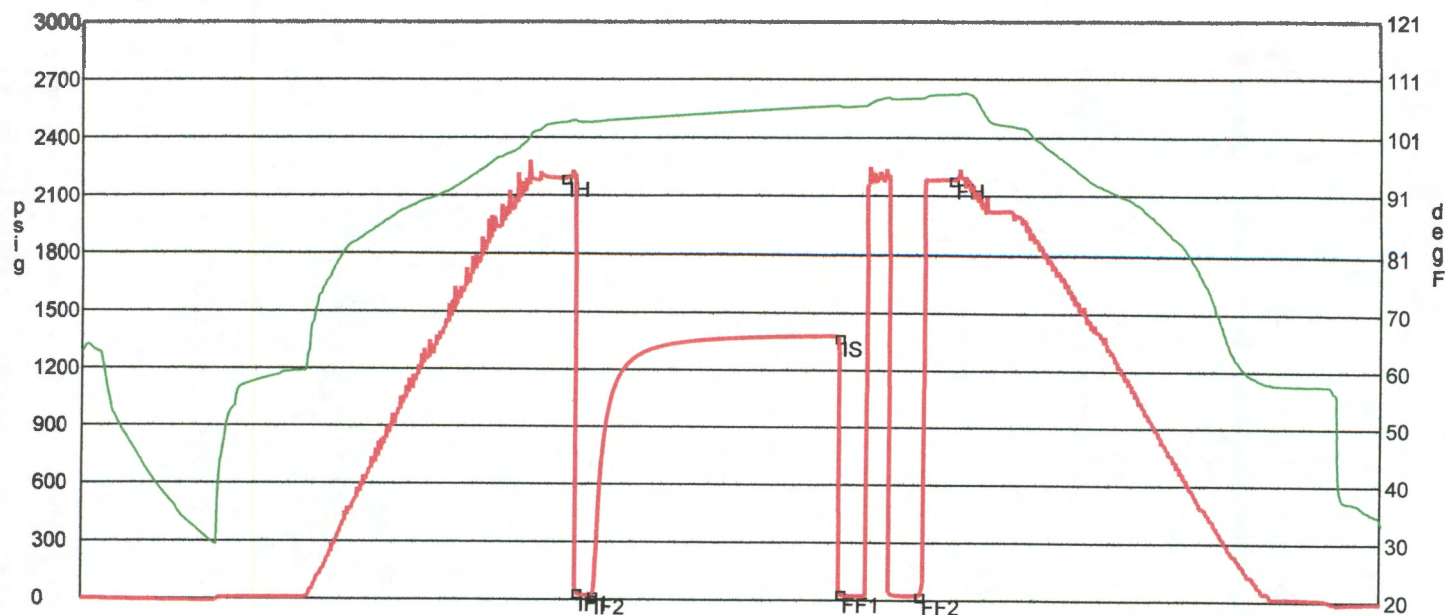
Company	Falcon Exploration, Inc.	Lease Name	Fry	
Address	125 N. Market, Ste. 1252	Lease #	1-23	
CSZ	Wichita, KS 67202	Legal Desc	See Comments	Job Ticket 2092
Attn.	Keith Reavis	Section	23	Range 30W
		Township	28S	
		County	Gray	State KS
		Drilling Cont	Val Energy, Inc. Rig #2	
Comments	Legal Description: 850' FNL & 1850' FWL			

GENERAL INFORMATION

Test # 10	Test Date 12/7/2009	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole		Mid Recorder # W1022	
		Bott Recorder # 13565	
# of Packers 2.0	Packer Size 6 3/4	Mileage 76	Approved By
		Standby Time 0	
Mud Type Gel Chem		Extra Equipmnt Jars & Safety joint	
Mud Weight 9.3	Viscosity 50.0	Time on Site 7:00 AM	
Filtrate 8.8	Chlorides 4000	Tool Picked Up 9:40 AM	
		Tool Layed Dwn 4:40 PM	
Drill Collar Len 0		Elevation 2791.00	Kelley Bushings 2801.00
Wght Pipe Len 0			
Formation Lansing "K"		Start Date/Time 12/7/2009 8:47 AM	
Interval Top 4537.0	Bottom 4570.0	End Date/Time 12/7/2009 4:41 PM	
Anchor Len Below 33.0	Between 0		
Total Depth 4570.0			
Blow Type	Very weak surface blow at the start of the initial flow period, building to 1/4 inch. Very weak surface blow at the start of the final flow period, building to 1/4 inch. We flushed the tool about 10 minutes into the final flow period, and still just blew 1/4 inch. Times: 5, 90, 30, 0.		

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
10	Mud	0% 0ft	0% 0ft	0% 0ft	100% 10ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	12/7/2009 11:42:15 AM	2.920833	2190.116	103.434	Initial Hydro-static
IF1	12/7/2009 11:46:45 AM	2.995833	37.902	103.624	Initial Flow (1)
IF2	12/7/2009 11:52:30 AM	3.091667	21.157	103.494	Initial Flow (2)
IS	12/7/2009 1:22:30 PM	4.591667	1373.315	106.326	Initial Shut-In
FF1	12/7/2009 1:23:15 PM	4.604167	36.461	106.168	Final Flow (1)
FF2	12/7/2009 1:52:15 PM	5.0875	24.498	107.574	Final Flow (2)
FH	12/7/2009 2:04:00 PM	5.283333	2183.755	108.287	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

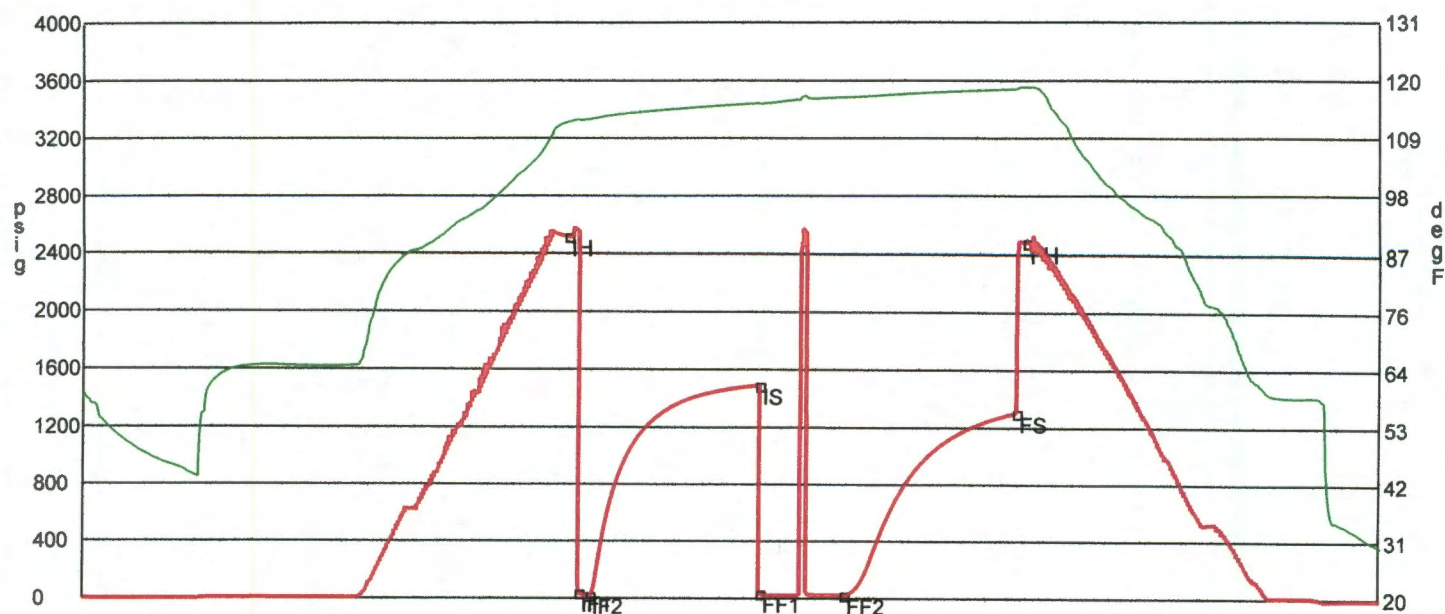
Company	Falcon Exploration, Inc.	Lease Name	Fry	
Address	125 N. Market, Ste. 1252	Lease #	1-23	
CSZ	Wichita, KS 67202	Legal Desc	See Comments	Job Ticket 2092
Attn.	Keith Reavis	Section	23	Range 30W
		Township	28S	
		County	Gray	State KS
		Drilling Cont	Val Energy, Inc. Rig #2	
Comments	Legal Description: 850' FNL & 1850' FWL I added 11 hrs. of stand-by time & 76 miles to pick up tools on 12-12-2009			

GENERAL INFORMATION

Test # 11	Test Date	12/11/2009	Chokes	3/4	Hole Size	7 7/8
Tester	Tim Venters		Top Recorder #	W1119		
Test Type	Conventional Bottom Hole		Mid Recorder #	W1022		
	Successful Test		Bott Recorder #	13565		
# of Packers	2.0	Packer Size	6 3/4	Mileage	152	Approved By
				Standby Time	43	
Mud Type	Gel Chem			Extra Equipmnt	Jars & Safety joint	
Mud Weight	9.2	Viscosity	47.0	Time on Site	11:45 AM	
Filtrate	8.0	Chlorides	3300	Tool Picked Up	1:45 PM	
				Tool Layed Dwn	12:00 AM	
Drill Collar Len	0			Elevation	2791.00	Kelley Bushings 2801.00
Wght Pipe Len	0					
Formation	Mississippian			Start Date/Time	12/10/2009 12:42 PM	
Interval Top	5159.0	Bottom	5259.0	End Date/Time	12/11/2009 12:05 AM	
Anchor Len Below	100.0	Between	0			
Total Depth	5259.0					
Blow Type	Very weak surface blow at the start of the initial flow period, building to 1/4 inch. Very weak surface blow throughout the final flow period. We flushed the tool about 10 minutes into the final flow period, and still just had a very weak surface blow. Times: 5, 90, 45, 90.					

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
15	Mud	0% 0ft	0% 0ft	0% 0ft	100% 15ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	12/10/2009 4:56:30 PM	4.241667	2513.693	111.931	Initial Hydro-static
IF1	12/10/2009 5:02:45 PM	4.345833	38.116	112.293	Initial Flow (1)
IF2	12/10/2009 5:08:30 PM	4.441667	21.494	112.526	Initial Flow (2)
IS	12/10/2009 6:37:30 PM	5.925	1490.909	115.577	Initial Shut-In
FF1	12/10/2009 6:38:15 PM	5.9375	36.651	115.484	Final Flow (1)
FF2	12/10/2009 7:22:30 PM	6.675	23.26	116.693	Final Flow (2)
FS	12/10/2009 8:53:00 PM	8.183333	1304.62	118.285	Final Shut-In
FH	12/10/2009 8:58:00 PM	8.266667	2478.681	118.653	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke