

Toby Elster

CONSULTING GEOLOGIST
WICHITA, KANSAS

OFF: AM 5-0323
RES: MU 5-7668

GEOLOGICAL REPORT & DRILLING TIME LOG

BULLSEYE PETROLEUM, INC.

ASH OIL & GAS

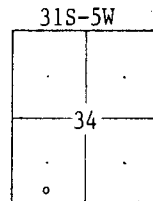
COMPANY	
Nordhus-Drouhard No. 3	
LEASE & WELL NO.	
S/2 S/2 SW S.34-31S-5W	
LOCATION	
Harper County, Kansas	
COUNTY	STATE

RECEIVED
KANSAS CORPORATION COMMISSION

MAY 31 2007

CONSERVATION DIVISION
WICHITA, KS

Field: Spring Valley
Contractor: Warren Drilling LLC, Rig No. 9
Rotary Work Commenced: May 1, 2007
Rotary Work Completed: May 10, 2007
Casing: Surface: 8 5/8" @ 210 ft.
Intermediate: --
Production: --
Drill Bits Used:
Drill Stem Tests: Two, Superior Testers
Electrical Surveys: Log Tech - Rad. Guard and Comp. Sonic
Special Equipment: Geolograph, Micro Lite
Sample Program: Geological Supervision from 4500 to TD



ELEVATIONS

1317 RB

1314 DF

1309 GL

REFERENCE ELEVATION

1317 RB

PRODUCTION D & A

Comment: Structural, for all practical purposes, the Nordhus-Drouhard test ran flat with the surrounding wells. But the Simpson sand was well cemented and non-porous in the interval from which the surrounding wells produced. What porous sand there was was impermeable and failed to give up any fluid.

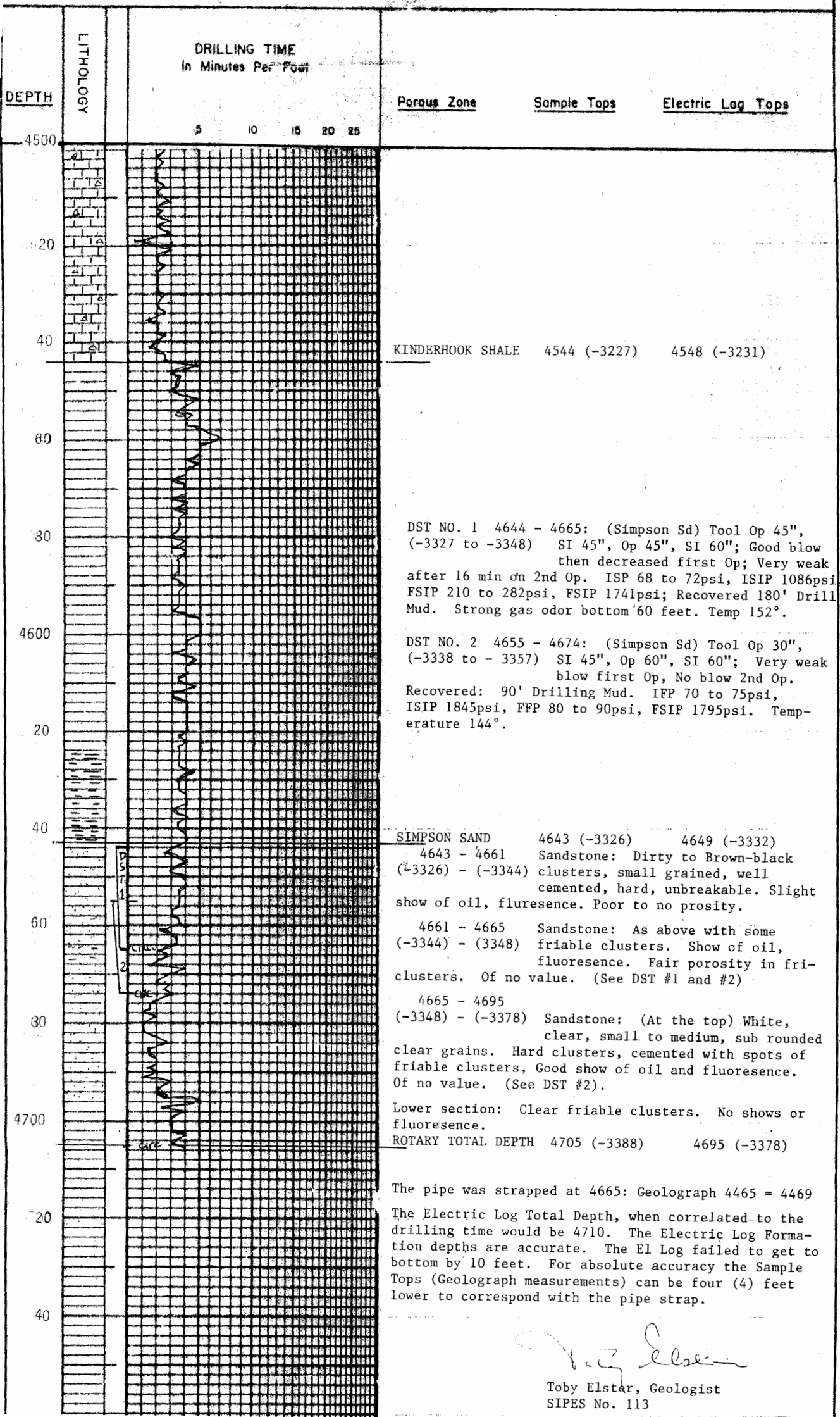
The Stalnaker sand, Kansas City and Mississippi zones of porosity were examined by the Electric Log. No zones showed any probability of being oil or gas bearing. The productive sand of the Stalnaker was poorly developed and indicated to being shaley.

A structural comparison to the offset wells follows:

Formation	Bullseye Petroleum		Keener Oil	Oasis Petroleum	Bullseye Pet.
	Nordhus- No.3	Nordhus- No.2	Schenck No.1	Coslett No.2	Nordhus- No.1
	S/2 S/2 SW	110'NW NW SE SW	150' NW SE SW	150'S NE SW	80'E E/2 W/2 SW
	E1 1317	E1 1310	E1 1302	E1 1319	E1 1325
Mississippi	-2884	-2879	-2886	-2887	-2878
Kinderhook	-3231	-3224	-3237	-3226	--
Simpson Sd.	-3332	-3325	-3336	-3328	-3325
RTD	-3392	-3352	-3346	-3412	-3375
Additional Formations:					
Heebner	-1657	-1660	-1668	-1664	--
Stalnaker	-1992	-1993	-2010	-1998	-1997
Kansas City	-2242	-2237	-2239	-2241	-2241
B/Kansas City	-2479	-2475	-2484	--	--

All of the listed wells are located in the SW/4 of Sec. 34-31-5W.

LEGEND



Toby Elstar, Geologist
SIPES No. 113