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Complete Geological Services
Drig. & Comp. Supervision
L & J Oil Properties, Inc.

DOUGLAS H. MCGINNESS II

LICENSED PETROLEUM GEOLOGIST

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16-358-13W
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Kansas #178
AAPG #3962
SIPES #1964



April 28, 2002

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CMX, Inc.
150 N. Main St., Suite 1026
Wichita, Ks 67202

RE: Albert #3
NWNWNW of Section 16-35S-13W
Barber County, Kansas

GEOLOGICAL COMPLETION REPORT

Operator: CMX, Inc.
Contractor: Duke Drilling Company, Rig #5
Spud Date: April 12, 2002
Completion Date: April 27, 2003
Surface Casing: 8 5/8" x 24 ppf set at 811' with 410 sx
Production Casing: 5 1/2" x 15.5 ppf set at 5445' with 300 sx
Elevations: 1579' GL, 1590' KB (all measurements from KB)
Total Depth: 5455' RTD & 5456' LTD
DSTs: 2 --- Trilobite Testing
Well Logs: Reeves --- DIS, CNS/PDS
Reference Well: CMX, Inc. Albert #1, SW SW SW of Section 9-35S-13W,
Barber County, Kansas.

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One foot drilling time was recorded from 3600' to RTD. Ten-foot samples were saved from 3600' to RTD. The samples were examined under white and ultraviolet light for potential hydrocarbons. An unmanned Baroid Gas Detector was on location from 1800' to RTD. No shallow gas zones were encountered in this wellbore. Geological supervision by Douglas H. McGinness II was from 3700' to RTD.

FORMATION TOPS

Formation	Well Log (Datum)	Sample (Datum)	SP
Kanwaka Shale	3758 (-2168)	3759 (-2169)	+12'
Elgin Sandstone	3792 (-2202)	3793 (-2223)	+18'
Heebner Shale	3984 (-2394)	4985 (-2395)	+10'
Toronto Limestone	4018 (-2428)	4018 (-2428)	+3'
Lansing/Kansas City	4192 (-2602)	4194 (-2604)	+9'
Kansas City	4483 (-2893)	4484 (-2894)	+1'
Kansas City "I"	4536 (-2946)	4536 (-2946)	+1'
Stark Shale	4655 (-3065)	4657 (-3067)	-1'
Swope Limestone	4662 (-3072)	4663 (-3073)	-1'
Hertha Limestone	4690 (-3100)	4691 (-3101)	-3'
Cherokee Shale	4845 (-3255)	4846 (-3256)	-5'
Mississippian Undiff.	4853 (-3263)	4855 (-3265)	-4'
Lower Miss Porosity	<i>Not Developed in this well</i>		
Kinderhook Shale	5250 (-3660)	5250 (-3660)	-1'
Woodford Shale	5290 (-3700)	5290 (-3700)	-1'
Maquoketa Dolomite	5324 (-3734)	5325 (-3735)	-1'
Viola Limestone	5381 (-3791)	5383 (-3793)	-3'
Total Depth	5456 (-3866)	5455 (-3865)	N/A

DESCRIPTION OF ZONES OF INTEREST

Toronto Limestone ---- 4028' to 4032' (Reeves):

Limestone, tan to white, fine crystalline, oolitic in part, oomoldic, fair inter-particle and oomoldic porosity, fair to good show of gas, trace of colorless free oil, no odor, scattered yellow fluorescence, 200-unit gas kick.

DST #1: 4016' to 4043', 30-60-30-60
 Strong blow, OBB in 40 seconds on initial flow, GTS in 4 minutes, Flow 553 MCFGPD.
Recovered: 15feet of drilling mud
 HP: 1914-1957
 SIP: 1550-1494
 FP: 93-94, 98-86
 BHT: 110° F.

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Kansas City "I" ---- 4536' to 4554' (Reeves):

Limestone, tan, fine crystalline, chalky in part, fair to good inter-crystalline porosity, some vuggy porosity, fair show of gas, scattered yellow fluorescence, 90-unit gas kick with full recycle.

Kansas City "Swope" --- 4664' to 4672' (Reeves):

Limestone, cream to tan, oolitic, oomoldic, fine to trace of medium crystalline, slightly chalky, fair moldic and inter-particle porosity, some inter-crystalline porosity, fair show of gas, trace of free oil, spotty gold fluorescence, very faint odor, slight cut, 50-unit kick with 95% recycle.

Kansas City "Hertha" --- 4693' to 4696' (Reeves):

Limestone, tan to cream, oolitic, oomoldic, fine crystalline, fair inter-particle and moldic porosity, fair show of gas, trace of free oil, slow streaming cut, scattered fluorescence, faint odor, 50-unit gas kick.

Mississippian Undiff. --- 4857' to 5070' (Reeves):

Chert, fresh to weathered, white to light blue, opaque to sub translucent, scattered fair to good vuggy and fractured porosity, poor show of gas, poor show of light oil, spotty stain to brown saturation on weathered pieces, slow cut, fair odor, gold fluorescence. Dolomite, cherty in part, granular, tan, poor show of oil and gas on break, spotty saturation, slow streaming cut.

DST #2: 4900' to 5070, 30-60-60-90
SB, GTS/21 minutes on initial flow, TSTM
Recovered: 130' SOCM

SIP: 545-516
FP: 60-61,60-79
BHT: 124° F.

REMARKS AND RECOMMENDATIONS

Structurally, the Albert #3 ran high to the Albert #1 through the Lansing but, subsequently lost structure from the Kansas City "I" zone through the Viola. The Toronto Limestone was encountered with a positive drill stem test show of natural gas and should be perforated and evaluated for reservoir potential. The Kansas City "I" zone was developed in the well but given the close proximity to the Albert #1 well it is likely

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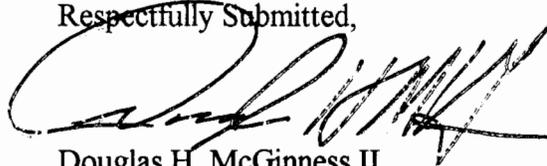
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that the #1 will sufficiently drain the feature. Neither the Swope nor the Hertha appear to have much reservoir potential. The Mississippian was not productive in the upper, undifferentiated portion and the massive fossiliferous mound section was drill stem tested with negative results. Based upon the results of Drill Stem Test #1, and well log and sample examination, it was recommended that the Toronto Limestone be perforated and treated as necessary.

Respectfully Submitted,



Douglas H. McGinness II
Licensed Petroleum Geologist #178

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