

KANSAS CORPORATION COMMISSION
 OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
 WELL HISTORY - DESCRIPTION OF WELL & LEASE
 Form ACO-1 September 1999 **Form Must Be Typed**

ORIGINAL

Operator: License # 5150
 Name: COLT ENERGY, INC.
 Address: P. O. BOX 388
 City/State/Zip: IOLA, KS 66749
 Purchaser: ONEOK
 Operator Contact Person: DENNIS KERSHNER
 Phone: (620) 365-3111
 Contractor: Name: MCPHERSON DRILLING, LLC
 License: 5675
 Wellsite Geologist: JIM STEGEMAN
 Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SLOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
9/10/03 9/12/03 11/26/03
 Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

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KCC WICHITA

API No. 15-125-30,408 - 0000
 County: MONTGOMERY
E/2- W/2-SW -NE Sec. 6 Twp.31 S. R. 17 E
4920 3300 feet from (S) Line of Section
2130 feet from (E) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 Circle one (SE)
 Lease Name: FLEMING Well #: 1
 Field Name: CHEROKEE BASIN COAL GAS TIER
 Producing Formation: CHEROKEE COAL
 Elevation : Ground: UNKNOWN Kelly Bushing: _____
 Total Depth: 1225 Plug Back Total Depth: 1218
 Amount of Surface Pipe Set and Cemented at 23 Feet
 Multiple Staging Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II Completion, cement circulated from 1218
 feet depth to SURFACE w/ 140 sx cement.

Drilling Fluid Management Plan (Data Collected From Pit)
 Chloride Content 1000 ppm Fluid Volume 80 bbls
 Dewatering method used PUMPED OUT PUSH IN
 Location of fluid disposal if hauled offsite:
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec. _____ Twp. _____ S R _____ E W
 County: _____ Docket No.: _____

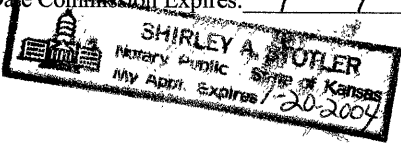
INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
 Title: DENNIS KERSHNER Date: 1/16/04

KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Subscribed and sworn to before me this 16th day of January
20 04
 Notary Public: Shirley A Stoller
 Date Commission Expires: 1-20-2004



✓

X

SIDE TWO

Operator Name COLT ENERGY, INC. Lease Name FLEMING Well # 1
 Sec. 6 Twp. 31 S. R. 17 East West County MONGTOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

Log Formation (Top), Depth and Datum Sample Name Top Datum
 SEE ATTACHED DRILLERS LOG

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CASING RECORD NEW USED
 Report all strings set-conductor, surface, intermediate, production, etc.

| Purpose of string | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs/Ft | Setting Depth | Type Of Cement | # Sacks Used | Type and Percent Additives |
|-------------------|-------------------|---------------------------|---------------|---------------|----------------|--------------|----------------------------|
| SURFACE | 11" | 8 5/8" | 23 | 23' | PORTLAND | 4 | |
| <i>Prod</i> | | <i>4.5</i> | | <i>1218</i> | | <i>140</i> | |

ADDITIONAL CEMENTING/SQUEEZE RECORD

| Purpose: | Depth Top Bottom | Type of Cement | #Sacks Used | Type and Percent Additives |
|---|------------------|----------------|-------------|----------------------------|
| <input type="checkbox"/> Perforate | | | | |
| <input type="checkbox"/> Protect Casing | | | | |
| <input type="checkbox"/> Plug Back TD | | | | |
| <input type="checkbox"/> Plug Off Zone | | | | |

| Shots Per/F | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) | DEPTH |
|-------------|---|---|--------|
| 4 | 1092-1094, 1100-1102, 1153-1156, 1184-1190 | 500GALS 15%HCL | 1092 - |
| | | 8800LBS 20/40 SAND | 1190' |

TUBING RECORD Set At _____ Packer At _____ Liner Run Yes No

Date of First, Production _____ Producing Method: Flowing Pumping Gas Lift

| Estimated Production/24hrs | Oil Bbls | Gas Mcf | Water BBLs. | Gas-Oil Ratio | Gravity |
|----------------------------|----------|---------|-------------|---------------|---------|
|----------------------------|----------|---------|-------------|---------------|---------|

Disposition Of Gas METHOD OF COMPLETION Production Interval Vented Sold Used on Lease Open Hole Perf.
 Dually Compl. Commingled _____
 (If vented Submit ACO-18) -----Other (Specify) _____

| | |
|-----------------------|------------------|
| Rig Number: 2 | S. 6 T. 31 R. 17 |
| API No. 15- 125-30408 | County: MG |
| Elev. 940' | Location: |

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| | | | |
|---|------------------------------|--|--|
| Operator: Colt Energy, Inc. | JAN 20 2004 KCC WICHITA | | |
| Address: P.O. Box 388 Iola, KS 66749 | | | |
| Well No: 1 | Lease Name: Fleming | | |
| Footage Location: | 1920 ft. from the North Line | | |
| | 2130 ft. from the East Line | | |
| Drilling Contractor: McPherson Drilling LLC | | | |
| Spud date: 9/10/2003 | Geologist: Jim | | |
| Date Completed: 9/12/2003 | Total Depth: 1225' | | |

Gas Tests

ORIGINAL

| | | |
|-------|------|-----|
| 403' | | MCF |
| 503' | 2.76 | MCF |
| 524' | 4.42 | MCF |
| 604' | 4.84 | MCF |
| 644' | 7.70 | MCF |
| 704' | 5.64 | MCF |
| 726' | 5.64 | MCF |
| 746' | 6.26 | MCF |
| 864' | 28 | MCF |
| 884' | 20.7 | MCF |
| 928' | 59.2 | MCF |
| 975' | 59.2 | MCF |
| 1065' | 19 | MCF |
| 1090' | 2.76 | MCF |
| 1105' | 2.76 | MCF |
| 1165' | 14.2 | MCF |

| Casing Record | | | Rig Time: |
|----------------|----------|------------|---|
| | Surface | Production | 1.5 hrs Gas tests A lot of water @ 1050+ |
| Size Hole: | 11" | 6 3/4" | |
| Size Casing: | 8 5/8" | McPherson | |
| Weight: | 23# | | |
| Setting Depth: | 23' | | |
| Type Cement: | Portland | McPherson | |
| Sacks: | 4 | | |

Well Log

| Formation | Top | Btm. | Formation | Top | Btm. | Formation | Top | Btm. |
|-------------|-----|------|-------------|-----|------|-----------|------|------|
| soil | 0 | 3 | shale | 631 | 633 | coal | 1086 | 1088 |
| sand | 3 | 10 | coal | 633 | 634 | shale | 1088 | 1093 |
| shale | 10 | 21 | shale | 634 | 688 | coal | 1093 | 1095 |
| sand | 21 | 33 | 1st Oswego | 688 | 717 | shale | 1095 | 1153 |
| coal | 33 | 34 | summit | 717 | 726 | coal | 1153 | 1156 |
| shale | 34 | 86 | lime | 726 | 741 | shale | 1156 | 1187 |
| lime | 86 | 92 | mulkey | 741 | 746 | Miss Lime | 1187 | 1225 |
| shale | 92 | 164 | lime | 746 | 753 | | | TD |
| lime | 164 | 213 | shale | 753 | 756 | | | |
| shale | 213 | 271 | coal | 756 | 758 | | | |
| lime | 271 | 291 | shale | 758 | 800 | | | |
| shale | 291 | 317 | lime | 800 | 802 | | | |
| lime | 317 | 380 | shale | 802 | 848 | | | |
| shale | 380 | 429 | coal | 848 | 849 | | | |
| lime | 429 | 439 | shale | 849 | 860 | | | |
| shale | 439 | 466 | sand(odor) | 860 | 874 | | | |
| lime | 466 | 479 | shale | 874 | 879 | | | |
| shale/sand | 479 | 513 | coal | 879 | 878 | | | |
| oil sand | 513 | 522 | shale | 878 | 918 | | | |
| sand | 522 | 530 | coal | 918 | 820 | | | |
| shale | 530 | 602 | shale | 820 | 951 | | | |
| coal | 602 | 603 | sandy shale | 951 | 962 | | | |
| shale | 603 | 605 | sand | 962 | 980 | | | |
| Pawnee lime | 605 | 631 | shale | 980 | 1086 | | | |

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JAN 20 2004

ORIGINAL

**BLUE STAR
ACID SERVICE, INC.**

KCC WICHITA
PO Box 103
Eureka, Kansas 67045

Cementing Ticket
and Invoice Number

Nº 4931

| | | | | | | | | |
|--|------------------------------|--------------------------------|-----------------------|---------------------------|---|-------------------------------|-----------------------------|--------------------------------|
| Date 9-15-03 | Customer Order No. | Sect. 6 | Twp. 31 | Range 17E | Truck Called Out — | On Location 11:00am | Job Began 12:00pm | Job Completed 2:00pm |
| Owner COLT Energy | | Contractor CO. Tools | | | Charge To COLT ENERGY | | | |
| Mailing Address P.O. Box 388 | | City Tola | | | State Ks. | | | |
| Well No. & Form Fleming #1 | | Place Montgomery | | | State Kansas | | | |
| Depth of Well 1224' | Depth of Job 1218' | Casing (New) | Size 4 1/2" | Weight 10.5 lb. | Size of Hole Amt. and Kind of Cement 6 3/4" 140 SKS | Cement Left in casing by | Request (Necessity) | 3' |
| Kind of Job Longstring / P.BTD 1215' | | Drillpipe | | | (Rotary) | | Truck No. #25 | |

Price Reference No. _____
 Price of Job 665.00
 Second Stage _____
 Mileage 40 90.00
 Other Charges _____
 Total Charges 755.00

Remarks: **Safety Meeting: Rig up to 4 1/2" casing, wash casing to 1220' well had 22' of fill. Mixed 200 lbs Gel, bring Gel ahead to surface to condition hole. Circulate on well for 30 min. Till hole clean up. Rig up Cement Head. Pump 5 Bbl. Freshwater. Mix 80# CACL2 w/ 5 Bbl. water. Pump 5 Bbl. water Spacer. Mixed 100# Metasilicate w/ 10 Bbl. water Pumped 10 Bbl. Dyewater. Mixed 140 SKS. Thickset cement with 8# PWSK of KOL-SEAL. Shut down washout pump lines - Release Plug Displace Plug with 19 1/2 Bbls. Final pumping @ 700 PSI. Bumped Plug to 1200 PSI. Tagged Plug by wireline 1215' Check float - float held - close casing in w/ 0 PSI. Good cement returns to surface with 6 Bbl slurry = 20 SKS. cement**

Cementer Brad Butler
 Helper Troy - Alan - Jason District Eureka State Kansas
 The above job was done under supervision of the owner, operator, or his agent whose signature appears below.

"Thank you"

[Signature]
 Agent of contractor or operator

Sales Ticket for Materials Only

| Quantity Sacks | BRAND AND TYPE | PRICE | TOTAL |
|----------------|---|----------------|---------|
| 140 | SKS. Thickset cement <i>(mixed at 13.4 lb. p/gal)</i> | 10.75 | 1505.00 |
| 1120 | lbs. KOL-SEAL 8lb p/gal | .30 | 336.00 |
| 200 | lbs. Gel <i>< Flush Ahead ></i> | 9.50 | 19.00 |
| 80 | lbs. CACL2 mixed w/ 5 Bbl. water | .35 | 28.00 |
| 100 | lbs. Metasilicate | 1.00 | 100.00 |
| 5 | Hrs. 80 Bbl. VAC Truck #20 | 65.00 | 325.00 |
| 1 | Load City water <i>(mixed chemicals & cement)</i> | 20.00 | 20.00 |
| 1 | 4 1/2" Insert Flapper Valve | 84.00 | 84.00 |
| 1 | 4 1/2" 3 Shoe Joint w/ Guide shoe | 150.00 | 150.00 |
| 1 | 4 1/2" Top Rubber Plug | 35.00 | 35.00 |
| | 140 SKS Handling & Dumping | .50 | 70.00 |
| Plugs | 7.7 Ton Mileage 40 | .80 | 246.40 |
| | Sub Total | | 3673.40 |
| | Delivered by Truck No. #16 | | |
| | Delivered from Eureka | Sales Tax 5.3% | 194.69 |
| | Signature of operator Brad Butler | Total | 3868.09 |