

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

CONFIDENTIAL

Operator: License # 30742
Name: Palomino Petroleum, Inc.
Address: 4924 SE 84th St. 100'
City/State/Zip: Newton, Kansas 67114-8827
Purchaser: NCRA
Operator Contact Person: Klee R. Watchous
Phone: (316) 799-1000
Contractor: Name: C & G Drilling, Inc.
License: 32701
Wellsite Geologist: Robert A. Schreiber

Designate Type of Completion:

- New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>6/7/04</u>	<u>6/17/04</u>	<u>7/7/04</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 079-20660 - 0000
County: Harvey
E of N/2 NW NE Sec. 10 Twp. 24 S. R. 2 East West
330 feet from S N (circle one) Line of Section
1880 feet from E W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:

(circle one) NE SE NW SW

Lease Name: Busenitz #1 Well #: 1
Field Name: Annelly West

Producing Formation: Hunton

Elevation: Ground: 1429' Kelly Bushing: 1436'

Total Depth: 3410' Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at 219 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set _____ Feet

If Alternate II completion, cement circulated from 219

feet depth to surface w/ 110 sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

RECEIVED

Chloride content _____ ppm Fluid volume _____ bbls

Dewatering method used _____

SEP - 1 2004

Location of fluid disposal if hauled offsite: **KCC WICHITA**

Operator Name: Palomino Petroleum, Inc.

Lease Name: Faith #1 License No.: 30742

Quarter SW Sec. 35 Twp. 24 S. R. 2 East West

County: Harvey Docket No.: E-25,123

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Klee R. Watchous

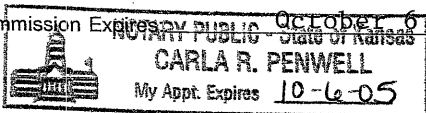
Title: President Date: 8/30/04

Subscribed and sworn to before me this 30th day of August

20 04

Notary Public: Carla R. Penwell

Date Commission Expires October 6, 2005 Carla R. Penwell



KCC Office Use ONLY

- Letter of Confidentiality Received
- If Denied, Yes Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution