

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999

Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 5010
 Name: Knighton Oil Company, Inc.
 Address: 221 S. Broadway, Suite 710
 City/State/Zip: Wichita, Kansas 67202
 Purchaser: _____
 Operator Contact Person: Earl M. Knighton, Jr.
 Phone: (316) 264-7918
 Contractor: Name: Summit Drilling
 License: 30141
 Wellsite Geologist: David D. Montague
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>10/7/04</u>	<u>10/12/04</u>	<u>10/13/04</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

RECEIVED
KANSAS CORPORATION COMMISSION
OCT 29 2004
CONSERVATION DIVISION
WICHITA, KS

API No. 15-127-205760000
 County: Morris
NE NE SE Sec. 2 Twp. 16 S. R. 7 East West
2310 feet from S N (circle one) Line of Section
330 feet from E W (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 (circle one) NE SE NW SW
 Lease Name: Picolet Well #: 1
 Field Name: wildcat
 Producing Formation: N/A
 Elevation: Ground: 1459 Kelly Bushing: 1469
 Total Depth: 1872 Plug Back Total Depth: N/A
 Amount of Surface Pipe Set and Cemented at 178 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set N/A Feet
 If Alternate II completion, cement circulated from N/A
 feet depth to N/A w/ N/A sx cmt.

Drilling Fluid Management Plan
 (Data must be collected from the Reserve Pit)
 Chloride content 1000 ppm Fluid volume 40 bbls
 Dewatering method used allow to dry
 Location of fluid disposal if hauled offsite: _____
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Earl M. Knighton Jr.
 Title: President Date: 10/26/04
 Subscribed and sworn to before me this 29th day of October
2004
 Notary Public: David D. Montague
 Date Commission Expires: 10-4-07

DAVID D. MONTAGUE
Notary Public - State of Kansas
My Appt. Expires 10-4-07

KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution