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OCT 23 2001

KCC WICHITA

STATE COORPORATION COMMISSION
CONSERVATION DIVISION
200 Colorado Derby Building
Wichita, Kansas 67202

WELL PLUGGING APPLICATION FORM
(PLEASE TYPE FORM and File ONE Copy)

API # 15-025-20,294-00-00 (Identifier number of this well). This must be listed for wells drilled since 1967; if no API# was issued, indicate spud or completion date.

WELL OPERATOR Banks Oil Company KCC LICENSE # 5152
(owner/company name) (operator's)

ADDRESS 7701 E Kellogg, Suite 885 CITY Wichita

STATE Kansas ZIP CODE 67207-1703 CONTACT PHONE # (316) 612-1186

LEASE Vallentine WELL# 1 SEC. 32 T. 31S R. 21 (East/West)

C - NW - SE - SPOT LOCATION/QQQQ COUNTY Clark

1980 FEET (in exact footage) FROM S/N (circle one) LINE OF SECTION (NOT Lease Line)

1980 FEET (in exact footage) FROM E/W (circle one) LINE OF SECTION (NOT Lease Line)

Check One: OIL WELL GAS WELL D&A SWD/ENHR WELL DOCKET # _____

CONDUCTOR CASING SIZE _____ SET AT _____ CEMENTED WITH _____ SACKS

SURFACE CASING SIZE 8 5/8 SET AT 649' CEMENTED WITH 350 SACKS

PRODUCTION CASING SIZE 4 1/2 SET AT 5220' CEMENTED WITH 150 SACKS

LIST (ALL) PERFORATIONS and BRIDGEPLUG SETS: 5090'-5094' 5117'-5122' Bridgeplug 5108'

ELEVATION 1999 T.D. 5310' PBDT 5162' ANHYDRITE DEPTH 1000'
(G.L./K.B.) (Stone Corral Formation)

CONDITION OF WELL: GOOD POOR CASING LEAK JUNK IN HOLE

PROPOSED METHOD OF PLUGGING _____

In accordance with KCC and regulations

(If additional space is needed attach separate page)

IS WELL LOG ATTACHED TO THIS APPLICATION AS REQUIRED? NO IS ACO-1 FILED? YES

If not explain why? _____

PLUGGING OF THIS WELL WILL BE DONE IN ACCORDANCE WITH K.S.A. 55-101 et. seq. AND THE RULES AND REGULATIONS OF THE STATE CORPORATION COMMISSION.

LIST NAME OF COMPANY REPRESENTATIVE AUTHORIZED TO BE IN CHARGE OF PLUGGING OPERATIONS:

Lee Banks PHONE # (316) 612-1186

ADDRESS 7701 E Kellogg, Ste 885 CITY/STATE Wichita, Kansas

PLUGGING CONTRACTOR TR Services KCC LICENSE # 32923
(company name) (contractor's)

ADDRESS 271 Lake Rd; Pratt, Kansas 67124 PHONE # (620) 672-9100

PROPOSED DATE AND HOUR OF PLUGGING (If Known?) Will Advise 11-8-01, Plugged

PAYMENT OF THE PLUGGING FEE (K.A.R. 82-3-118) WILL BE GUARANTEED BY OPERATOR OR AGENT

DATE: 9/28/01 AUTHORIZED OPERATOR/AGENT: _____

(signature)