

CORRECTED

RJP 11-29-2005

For KCC Use:
Effective Date: 6-6-05
District #: 3
SGA? Yes No

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION**

Form C-1
December 2002
Form must be Typed
Form must be Signed
All blanks must be Filled

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well

** Corrected location*

Expected Spud Date 10 29 2005
month day year

Spot NE 1/4 NE Sec. 15 Twp. 33 S. R. 17 East West
 330 feet from N / S Line of Section
 660 feet from E / W Line of Section
Is SECTION Regular Irregular?

OPERATOR: License# 5150
Name: COLT ENERGY, INC.
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Contact Person: DENNIS KERSHNER
Phone: 620-365-3111

(Note: Locate well on the Section Plat on reverse side)

County: MONTGOMERY
Lease Name: R KING Well #: 2-15-1-15
Field Name: COFFEYVILLE-CHERRYVALE

CONTRACTOR: License# 5675
Name: MCPHERSON DRILLING

Well Drilled For:	Well Class:	Type Equipment:
<input type="checkbox"/> Oil	<input type="checkbox"/> Enh Rec	<input type="checkbox"/> Infield
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Storage	<input checked="" type="checkbox"/> Pool Ext.
<input type="checkbox"/> OWD	<input type="checkbox"/> Disposal	<input type="checkbox"/> Wildcat
<input type="checkbox"/> Seismic; # of Holes	<input type="checkbox"/> Other	<input type="checkbox"/> Mud Rotary
<input type="checkbox"/> Other		<input checked="" type="checkbox"/> Air Rotary
		<input type="checkbox"/> Cable

Is this a Prorated / Spaced Field? Yes No
Target Formation(s): MISSISSIPPI
Nearest Lease or unit boundary: 660
Ground Surface Elevation: 797 feet MSL
Water well within one-quarter mile: Yes No
Public water supply well within one mile: Yes No
Depth to bottom of fresh water: 150
Depth to bottom of usable water: 200
Surface Pipe by Alternate: 1 2
Length of Surface Pipe Planned to be set: 20'
Length of Conductor Pipe required: NONE
Projected Total Depth: 1100
Formation at Total Depth: MISSISSIPPI
Water Source for Drilling Operations:
 Well Farm Pond Other

If OWWO: old well information as follows:
Operator: _____
Well Name: _____
Original Completion Date: _____ Original Total Depth: _____

Directional, Deviated or Horizontal wellbore? Yes No
If Yes, true vertical depth: _____
Bottom Hole Location: _____
KCC DKT #: _____

DWR Permit #: _____
(Note: Apply for Permit with DWR)
Will Cores be taken? Yes No
If Yes, proposed zone: _____

WAS: 660' FNL, 1980' FEL NWNE
IS: 330' FNL, 660' FEL N1/2 NE 1/4

** WAS: R KING 2-15 IS R. KING #1-15*

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq.

It is agreed that the following minimum requirements will be met:

1. Notify the appropriate district office prior to spudding of well;
2. A copy of the approved notice of intent to drill shall be posted on each drilling rig;
3. The minimum amount of surface pipe as specified below shall be set by circulating cement to the top; in all cases surface pipe shall be set through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary prior to plugging;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within 120 days of spud date. Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. In all cases, NOTIFY district office prior to any cementing.

** NEW CD-1 FILED FOR THIS LOCATION (RSP/KCC)*

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: 10-5-05 Signature of Operator or Agent: Dennis Kershner Title: OFFICE MANAGER

For KCC Use ONLY

API # 15 - 125-30778-0000

Conductor pipe required NONE feet

Minimum surface pipe required 20 feet per Alt. (2)

Approved by: RJP 10-1-05 / RJP 10-26-05 / ASJ

This authorization expires: 12-1-05 (This authorization void if drilling not started within 6 months of effective date.)

Spud date: _____ Agent: _____

Remember to:

- File Drill Pit Application (form CDP-1) with Intent to Drill;
- File Completion Form ACO-1 within 120 days of spud date;
- File acreage attribution plat according to field proration orders;
- Notify appropriate district office 48 hours prior to workover or re-entry;
- Submit plugging report (CP-4) after plugging is completed;
- Obtain written approval before disposing or injecting salt water.

If this permit has expired (See: authorized expiration date) please check the box below and return to the address below.
 Well Not Drilled - Permit Expired
Signature of Operator or Agent: _____
Date: _____

15
33
17E