

CORRECTED

RECEIVED
KANSAS CORPORATION COMMISSION

DEC 19 2005

For KCC Use: 12-25-05
Effective Date: 3
District #
SGA? Yes No

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
NOTICE OF INTENT TO DRILL

Form C-1
December 2002
CONSERVATION DIVISION Form must be Typed
WICHITA, KS Form must be Signed
All blanks must be Filled

Must be approved by KCC five (5) days prior to commencing well

Expected Spud Date December 22, 2005
month day year

OPERATOR: License# 33698
Name: Colt Natural Gas, LLC
Address: 4350 Shawnee Mission Parkway
City/State/Zip: Fairway, KS 66205
Contact Person: M. B. Natrass
Phone: 913-748-3987

CONTRACTOR: License# 33606
Name: Thorton Air

Well Drilled For: Oil Enh Rec Infield Mud Rotary
 Gas Storage Pool Ext. Air Rotary
 OWWO Disposal Wildcat Cable
 Seismic; # of Holes Other

If OWWO: old well information as follows:
Operator:
Well Name:
Original Completion Date: Original Total Depth:

Directional, Deviated or Horizontal wellbore? Yes No
If Yes, true vertical depth:
Bottom Hole Location: DEC 22 2005
KCC DKT #:

Spot N/SE SW SE Sec. 24 Twp. 30 S. R. 15 East West
400 feet from N / S Line of Section
1800 feet from E / W Line of Section
Is SECTION Regular Irregular?

(Note: Locate well on the Section Plat on reverse side)

County: Wilson
Lease Name: Bailey Farm B&B Springer B&B Well #: 15-24
Field Name: Neodesha

Is this a Prorated / Spaced Field? Yes No
Target Formation(s): Cherokee Coals

Nearest Lease or unit boundary: 400'
Ground Surface Elevation: 822 feet MSL

Water well within one-quarter mile: Yes No
Public water supply well within one mile: Yes No

Depth to bottom of fresh water: 150 +
Depth to bottom of usable water: 200 +

Surface Pipe by Alternate: 1 2
Length of Surface Pipe Planned to be set: 20'

Length of Conductor Pipe required: None
Projected Total Depth: 900 Feet

Formation at Total Depth: Mississippian
Water Source for Drilling Operations:
 Well Farm Pond Other X

DWR Permit #: (Note: Apply for Permit with DWR)

Will Cores be taken? Yes No
If Yes, proposed zone:

CONSERVATION DIVISION
WICHITA, KS

AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq.
It is agreed that the following minimum requirements will be met:
1. Notify the appropriate district office prior to spudding of well;
2. A copy of the approved notice of intent to drill shall be posted on each drilling rig;
3. The minimum amount of surface pipe as specified below shall be set by circulating cement to the top; in all cases surface pipe shall be set through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary prior to plugging;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within 120 days of spud date.
Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. In all cases, NOTIFY district office prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: December 16, 2005 Signature of Operator or Agent: M B Natrass Title: Agent

For KCC Use ONLY
API # 15 - 205-26274-00-00
Conductor pipe required NONE feet
Minimum surface pipe required 20 feet per Alt. (2)
Approved by: RSP 12-20-05 / RSP 12-22-05
This authorization expires: 6-20-06
(This authorization void if drilling not started within 6 months of effective date.)
Spud date: Agent:

Remember to:
- File Drill Pit Application (form CDP-1) with Intent to Drill;
- File Completion Form ACO-1 within 120 days of spud date;
- File acreage attribution plat according to field proration orders;
- Notify appropriate district office 48 hours prior to workover or re-entry;
- Submit plugging report (CP-4) after plugging is completed;
- Obtain written approval before disposing or injecting salt water.
- If this permit has expired (See: authorized expiration date) please check the box below and return to the address below.
 Well Not Drilled - Permit Expired
Signature of Operator or Agent: _____
Date: _____

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

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