

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5316
 Name: Falcon Exploration, Inc.
 Address: 155 N. Market, Suite 1020
 City/State/Zip: Wichita, KS 67202
 Purchaser: na
 Operator Contact Person: Ron Schraeder/Mike Mitchell
 Phone: (316) 262-1378
 Contractor Name: Val Energy, Inc.
 License: 5822
 Wellsite Geologist: Kim Shoemaker
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>9/19/05</u>	<u>10/05/05</u>	<u>11/15/05</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

KANSAS CORPORATION COMMISSION
RECEIVED
WICHITA, KS
JAN 10 2006

API No. 15 - 025-21312-00-00
 County: Clark
 N/2 - S/2 - N/2 - Sec. 13 Twp. 31 S. R. 22 East West
1600 feet from S / N (circle one) Line of Section
2710 feet from E / W (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 (circle one) NE SE NW SW
 Lease Name: Giles Well #: 2
 Field Name: Lexington NW
 Producing Formation: na
 Elevation: Ground: 2196 Kelly Bushing: 2206
 Total Depth: 6572 Plug Back Total Depth: 5388
 Amount of Surface Pipe Set and Cemented at 845 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from _____
 feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
 (Data must be collected from the Reserve Pit)
 Chloride content 9500 ppm Fluid volume 480 bbls
 Dewatering method used haul fluid off to offsite reserve pit
 Location of fluid disposal if hauled offsite: _____
 Operator Name: Falcon Exploration Inc.
 Lease Name: Shrauner License No.: _____
 Quarter NW Sec. 7 Twp. 31 S. R. 21 East West
 County: Clark Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Ronald A. Schraeder
 Title: Engineer Date: 1/10/2006
 Subscribed and sworn to before me this 10th day of January,
2006
 Notary Public: Rosann M. Schippers
 Date Commission Expires: 9/28/07

KCC Office Use ONLY

YES Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

ROSANN M. SCHIPPERS
 NOTARY PUBLIC
 STATE OF KANSAS
 My Appt. Exp. 9/28/07

X