

For KCC Use: 52406
 Effective Date: 2
 District # 2
 SGA? Yes No

KANSAS CORPORATION COMMISSION
 OIL & GAS CONSERVATION DIVISION

CORRECTED
 Added Expiration Date
 Form C-1
 December 2002
 Form must be Typed
 Form must be Signed
 All blanks must be Filled

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well

Expected Spud Date May 10 2006
 month day year

Spot SW NE SW Sec. 09 Twp. 20S S. R. 10W East West
1550' FSL feet from N / S Line of Section
1780' FWL feet from E / W Line of Section

OPERATOR: License# 32924
 Name: Gilbert-Stewart Operating LLC
 Address: 1801 Broadway Suite 450
 City/State/Zip: Denver, CO 80202
 Contact Person: Kent L. Gilbert
 Phone: 303-534-1686

Is SECTION Regular Irregular?
 (Note: Locate well on the Section Plat on reverse side)

CONTRACTOR: License# 8273
 Name: Excel Drilling Services

County: Rice
 Lease Name: Big Red Well #: 5
 Field Name: Chase Silica

<input checked="" type="checkbox"/> Oil	<input type="checkbox"/> Enh Rec	<input type="checkbox"/> Infield	<input checked="" type="checkbox"/> Mud Rotary
<input type="checkbox"/> Gas	<input type="checkbox"/> Storage	<input checked="" type="checkbox"/> Pool Ext.	<input type="checkbox"/> Air Rotary
<input type="checkbox"/> OWWO	<input type="checkbox"/> Disposal	<input type="checkbox"/> Wildcat	<input type="checkbox"/> Cable
<input type="checkbox"/> Seismic; # of Holes	<input type="checkbox"/> Other		
<input type="checkbox"/> Other			

Is this a Prorated / Spaced Field? Yes No
 Target Formation(s): Arbuckle
 Nearest Lease or unit boundary: 860'

If OWWO: old well information as follows:
 Operator: _____
 Well Name: _____
 Original Completion Date: _____ Original Total Depth: _____

Ground Surface Elevation: 1820' feet MSL
 Water well within one-quarter mile: Yes No
 Public water supply well within one mile: Yes No

Directional, Deviated or Horizontal wellbore? Yes No
 If Yes, true vertical depth: _____
 Bottom Hole Location: _____
 KCC DKT #: _____

Depth to bottom of fresh water: 180'
 Depth to bottom of usable water: 240' - Permian
 Surface Pipe by Alternate: 1 2

Length of Surface Pipe Planned to be set: 260' - 300'
 Length of Conductor Pipe required: N/A
 Projected Total Depth: 3400'

Formation at Total Depth: Arbuckle
 Water Source for Drilling Operations:
 Well Farm Pond Other _____
 DWR Permit #: Drg Contr will obtain

(Note: Apply for Permit with DWR)
 Will Cores be taken? Yes No
 If Yes, proposed zone: _____

AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 57-5201. It is agreed that the following minimum requirements will be met:

RECEIVED

KANSAS CORPORATION COMMISSION

MAY 16 2006

CONSERVATION DIVISION
 WICHITA, KS

1. Notify the appropriate district office **prior** to spudding of well;
2. A copy of the approved notice of intent to drill **shall be** posted on each drilling rig;
3. The minimum amount of surface pipe as specified below **shall be set** by circulating cement to the top; in all cases surface pipe shall be cemented through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary **prior to plugging**;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within **120 days** of spud date. Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. **In all cases, NOTIFY district office** prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.
 Date: 4/28/06 Signature of Operator or Agent: Kent L. Gilbert Title: Manager

For KCC Use ONLY
 API # 15 - 159-22483-0000
 Conductor pipe required None feet
 Minimum surface pipe required 260 feet per Alt. 1
 Approved by: Rut 5-19-00/Rut 5-22-00
 * This authorization expires: 11-19-06
 (This authorization void if drilling not started within 6 months of approval date.)
 Spud date: _____ Agent: _____

Remember to:

- File Drill Pit Application (form CDP-1) with Intent to Drill;
- File Completion Form ACO-1 within 120 days of spud date;
- File acreage attribution plat according to field proration orders;
- Notify appropriate district office 48 hours prior to workover or re-entry;
- Submit plugging report (CP-4) after plugging is completed;
- Obtain written approval before disposing or injecting salt water.

If this permit has expired (See: authorized expiration date) please check the box below and return to the address below.
 Well Not Drilled - Permit Expired
 Signature of Operator or Agent: _____
 Date: _____

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

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10W