

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION

Form ACO-1  
September 1999  
Form Must Be Typed

WELL COMPLETION FORM  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 8802  
Name: COBRA OIL & GAS CORPORATION  
Address: P O BOX 8206  
City/State/Zip: WICHITA FALLS, TX 76307-8206  
Purchaser: DUKE ENERGY  
Operator Contact Person: RORY EDWARDS  
Phone: (940) 716-5100  
Contractor: Name: BEREDCO, INC.  
License: 5147  
Wellsite Geologist: KENT CRISLER

Designate Type of Completion:  
 New Well  Re-Entry  Workover  
 Oil  SWD  SLOW  Temp. Abd.  
 Gas  ENHR  SIGW  
 Dry  Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:  
Operator: \_\_\_\_\_  
Well Name: \_\_\_\_\_

Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_  
 Deepening  Re-perf.  Conv. to Enhr./SWD  
 Plug Back \_\_\_\_\_ Plug Back Total Depth \_\_\_\_\_  
 Commingled \_\_\_\_\_ Docket No. \_\_\_\_\_  
 Dual Completion \_\_\_\_\_ Docket No. \_\_\_\_\_  
 Other (SWD or Enhr.?) \_\_\_\_\_ Docket No. \_\_\_\_\_

03/01/06	03/12/06	03/26/06
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 025-21325 - CU - CB  
County: CLARK  
\_C\_ \_SE\_ \_NW\_ Sec. 23 Twp. 34 S. R. 24  East  West  
1980 \_\_\_\_\_ feet from S /  N (circle one) Line of Section  
1980 \_\_\_\_\_ feet from E /  W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:  
(circle one) NE SE  NW SW  
Lease Name: GABBERT 23 Well #: 1  
Field Name: COLOR CHESTER

Producing Formation: CHESTER LIME, CHESTER SAND  
Elevation: Ground: 1917 Kelly Bushing: 1930  
Total Depth: 5850' Plug Back Total Depth: 5830'  
Amount of Surface Pipe Set and Cemented at 1035 Feet  
Multiple Stage Cementing Collar Used?  Yes  No  
If yes, show depth set \_\_\_\_\_ Feet  
If Alternate II completion, cement circulated from \_\_\_\_\_  
feet depth to \_\_\_\_\_ w/ \_\_\_\_\_ sx cmf.  
*ALT I WITH 6-27-06*

Drilling Fluid Management Plan  
(Data must be collected from the Reserve Pit)  
Chloride content 2800 ppm Fluid volume 10,000 bbls  
Dewatering method used EVAPORATION  
Location of fluid disposal if hauled offsite:  
Operator Name: GENE R DILL  
Lease Name: REGIER DISPOSAL License No.: 6652  
Quarter \_\_\_\_\_ Sec. 17 Twp. 33 S. R. 27  East  West  
County: MEADE Docket No.: C-21,232

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**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: *Rory Edwards*  
Title: MGR, DRLG & PROD Date: 04/28/06  
Subscribed and sworn to before me this 28<sup>th</sup> day of April  
20 06.  
Notary Public: *Sharon Fletcher*  
Date Commission Expires: 6/22/2007

**KCC Office Use ONLY**  
 Letter of Confidentiality Received  
If Denied, Yes  Date: \_\_\_\_\_  
 Wireline Log Received  
 Geologist Report Received  
UIC Distribution  
SHARON FLETCHER  
MY COMMISSION EXPIRES  
June 22, 2007



Operator Name: COBRA OIL & GAS CORPORATION Lease Name: GABBERT 23 Well #: 1  
 Sec. 23 Twp. 34 S. R. 24  East  West County: CLARK

**INSTRUCTIONS:** Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken  Yes  No  
 (Attach Additional Sheets)  
 Samples Sent to Geological Survey  Yes  No  
 Cores Taken  Yes  No  
 Electric Log Run  Yes  No  
 (Submit Copy)

List All E. Logs Run:

**DUAL INDUCTION LOG, COMPENATED DENSITY/NEUTRON PE LOG**

<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
Name	Top	Datum
LANSING	4424'	-2494
STARK SHALE	4921'	-2991
PAWNEE SHALE	5160'	-3230
MORROW SAND	5471'	-3541
MISS CHESTER	5494'	-3564
ST. GEN	5796'	-3866

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
CONDUCTOR	32"	20"		180'	GROUT	25 YDS	
SURFACE	12-1/4"	8-5/8"	24#	1035'	A	520	ATTACHED
PRODUCTION	7-7/8"	4-1/2"	11.6#	5849'	AA2	280	ATTACHED

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
6 SPF	5708'-5718'	1500 GALS 10% MCA ACID	5708'-5718'
6 SPF	5478'-5488' (PROPOSED)		

TUBING RECORD		Size	Set At	Packer At	Liner Run			
		2-3/8"	5730'	5730'	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Date of First, Resumerd Production, SWD or Enhr.		Producing Method						
		<input checked="" type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)						
Estimated Production Per 24 Hours	Oil	Bbls.	Gas	Mcf	Water	Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas  Vented  Sold  Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION  Open Hole  Perf.  Dually Comp.  Commingled APPLIED FOR

Production Interval  Other (Specify) \_\_\_\_\_



**SALES OFFICE:**  
 100 S. Main  
 Suite #607  
 Wichita KS 67202  
 (316) 262-3699  
 (316) 262-5799 FAX

**SALES & SERVICE OFFICE:**  
 10244 NE Hiway 61  
 P.O. Box 8613  
 Pratt, KS 67124-8613  
 (620) 672-1201  
 (620) 672-5383 FAX

**SALES & SERVICE OFFICE:**  
 1700 S. Country Estates Rd.  
 P.O. Box 129  
 Liberal, KS 67905-0129  
 (620) 624-2277  
 (620) 624-2280 FAX

**ORIGINAL**

**Invoice**

<b>Bill to:</b> Cobra Oil & Gas Corp. P.O. Box 744 Wichita Falls, TX 76307 APR 28 2006	1482000	<b>Invoice</b> 603004	<b>Invoice Date</b> 3/2/06	<b>Order</b> 12254	<b>Station</b> Pratt
	<b>Service Description</b> Cement				
<b>CustomerRep</b> G. Waugh		<b>Lease</b> Gabbert	<b>Well</b> 1-23	<b>Well Type</b> New Well	
		<b>AFE</b>	<b>PO</b>	<b>Terms</b> Net 30	
		<b>Treater</b> B. Drake			

ID.	Description	UOM	Quantity	Unit Price	Price
D200	COMMON	SK	150	\$14.00	\$2,100.00 (T)
D201	A-CON BLEND (COMMON)	SK	370	\$15.39	\$5,694.30 (T)
C194	CELLFLAKE	LB	130	\$3.41	\$443.30 (T)
C310	CALCIUM CHLORIDE	LBS	1467	\$1.00	\$1,467.00 (T)
F103	CENTRALIZER, 8 5/8"	EA	8	\$90.00	\$720.00 (T)
F123	BASKET, 8 5/8"	EA	1	\$332.50	\$332.50 (T)
F145	TOP RUBBER CEMENT PLUG, 8 5/8"	EA	1	\$145.70	\$145.70 (T)
F193	GUIDE SHOE-REGULAR, 8 5/8"	EA	1	\$285.40	\$285.40 (T)
F233	FLAPPER TYPE INSERT FLOAT VALVES, 8 5/8"	EA	1	\$275.00	\$275.00 (T)
E100	HEAVY VEHICLE MILEAGE - 1 WAY	MI	315	\$4.00	\$1,260.00
E101	CAR, PICKUP OR VAN MILEAGE - 1 WAY	MI	105	\$2.50	\$262.50
E104	PROPPANT / BULK DELIV SERVICES/TON MILE, \$200 MIN	TM	2567	\$1.60	\$4,107.20
E107	CEMENT SERVICE CHARGE	SK	520	\$1.50	\$780.00
R203	CASING CEMENT PUMPER, 1,001-1,500' 1ST 4 HRS ON LC	EA	1	\$1,229.00	\$1,229.00
R701	CEMENT HEAD RENTAL	EA	1	\$250.00	\$250.00
S100	FUEL SURCHARGE		1	\$193.52	\$193.52

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Clark County & State Tax Rate: 5.30%

**Sub Total:** \$19,545.42

**Discount:** \$3,870.06

**Discount Sub Total:** \$15,675.36

**Taxes:** \$487.25

**Total:** \$16,162.61

PLEASE REMIT TO Acid Services, LLC, Dept No 1131, Tulsa, OK 74182

Accounts are past due net 30 days following the date of invoice. Finance charge of 1 1/2% per month or 18% annual percentage rate will be charged on all past due accounts. Customer agrees not to withhold payment of any Invoice, or assert any right of offset, recoupment or any other defense to payment of any Invoice, on account of any right that you may now or hereafter have to payment from us, except for claims arising out of such Invoice because of defects in the specific services described in such Invoice. Additionally, you hereby waive any right that you may have under any state, federal or other law to assert any such right of offset or recoupment. This agreement shall inure to the benefit of us and any lender providing financing to us and shall remain in full force and effect during any insolvency proceeding involving us and otherwise until all liabilities and obligations now or hereafter owing by us to any lender providing financing to us have been paid or performed in full.



INVOICE NO.

Subject to Correction

**FIELD ORDER**

12254 ✓

Date 3-2-06	Lease Gabbert	Well # F23	Legal 23-34s-24w
Customer ID	County Clark	State Ks.	Station Pratt
Depth		Formation	Shoe Joint 48.37
Casing 8 5/8	Casing Depth	TD 1040	Job Type 8 5/8 S.P. N.W.
Customer Representative Glen		Treater Bobby Drake	

CHARGE

Cobra Oil & Gas Corp.

AFE Number	PO Number	Materials Received by
		X <u>Glen a Waugh</u>

Product Code	QUANTITY	MATERIAL, EQUIPMENT and SERVICES USED	UNIT PRICE	AMOUNT	ACCOUNTING	
					CORRECTION	AMOUNT
D200	150sk.	COMMON				
D201	370sk.	A-Con Blend				
C194	130lb.	Cellflake				
C310	1467lb.	Calcium Chloride				
F103	8ea.	Centralizer, 8 5/8				
F123	1ea.	Basket, 8 5/8				
F145	1ea.	Top Rubber Cement Plug, 8 5/8				
F193	1ea.	Guide Shoe-Reg., 8 5/8				
F233	1ea.	Flapper Type Insert Float Valve, 8 5/8				
E100	315mi.	Heavy Vehicle Mileage				
E101	105mi.	Pickup Mileage				
E104	2567mi.	Bulk Delivery				
E107	520sk.	Cement Service Charge				
R203	1ea.	Cement Pump, 1001'-1500'				
R701	1ea.	Cement Head Rental				
		Discounted Price		15,481.84		

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Taylor Printing, Inc.



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**ORIGINAL**

**Invoice**

<b>Bill to:</b> Cobra Oil & Gas Corp. P.O. Box 744 Wichita Falls, TX 76307	1482000	<b>Invoice</b>	<b>Invoice Date</b>	<b>Order</b>	<b>Station</b>
		603089	3/14/06	11999	Pratt
	<b>Service Description</b>				
	Cement				
		<b>Lease</b>	<b>Well</b>	<b>Well Type</b>	
		Gabbert	1-23	New Well	
		<b>AFE</b>	<b>PO</b>	<b>Terms</b>	
				Net 30	
<b>CustomerRep</b>	<b>Treater</b>				
G. Waugh	C. Messick				

<u>ID.</u>	<u>Description</u>	<u>UOM</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Price</u>
D205	AA2 (COMMON)	SK	300	\$15.37	\$4,611.00 (T)
C195	FLA-322	LB	85	\$7.50	\$637.50 (T)
C221	SALT (Fine)	GAL	1549	\$0.25	\$387.25 (T)
C243	DEFOAMER	LB	57	\$3.45	\$196.65 (T)
C244	CEMENT FRICTION REDUCER	LB	85	\$6.00	\$510.00 (T)
C312	GAS BLOCK	LB	212	\$5.15	\$1,091.80 (T)
C321	GILSONITE	LB	1495	\$0.60	\$897.00 (T)
C141	CC-1, KCL SUBSTITUTE	GAL	10	\$44.00	\$440.00 (T)
C302	MUD FLUSH	GAL	500	\$0.86	\$430.00 (T)
C303	SUPER FLUSH	GAL	500	\$2.45	\$1,225.00 (T)
F100	TURBOLIZER, 4 1/2"	EA	12	\$67.00	\$804.00 (T)
F142	TOP RUBBER CEMENT PLUG, 4 1/2"	EA	1	\$56.25	\$56.25 (T)
F190	GUIDE SHOE-REGULAR, 4 1/2"	EA	1	\$125.70	\$125.70 (T)
F230	FLAPPER TYPE INSERT FLOAT VALVES, 4 1/2"	EA	1	\$160.00	\$160.00 (T)
E100	HEAVY VEHICLE MILEAGE - 1 WAY	MI	210	\$4.00	\$840.00
E101	CAR, PICKUP OR VAN MILEAGE - 1 WAY	MI	105	\$2.50	\$262.50
E104	PROPPANT / BULK DELIV SERVICES/TON MILE, \$200 MIN	TM	1481	\$1.60	\$2,369.60
E107	CEMENT SERVICE CHARGE	SK	300	\$1.50	\$450.00
R212	CASING CEMENT PUMPER, 5501-6000' 1ST 4 HRS ON LOC	EA	1	\$2,048.00	\$2,048.00
R701	CEMENT HEAD RENTAL	EA	1	\$250.00	\$250.00
R402	CEMENT PUMPER, ADDITIONAL HRS ON LOCATION	HR	5	\$210.00	\$1,050.00
R404	DERRICK CHARGE, ABOVE 10'	EA	3	\$200.00	\$600.00
S100	FUEL SURCHARGE	EA	1	\$199.27	\$199.27

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**Sub Total:** \$19,641.52  
**Discount:** \$3,500.26

PLEASE REMIT TO Acid Services, LLC, Dept No 1131, Tulsa, OK 74182

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Liberal, KS 67905-0129  
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(620) 624-2280 FAX

## Invoice

**Discount Sub Total:** \$16,141.26  
**Clark County & State Tax Rate:** 5.30% **Taxes:** \$504.03  
**(T) Taxable Item Total:** \$16,645.29 ✓

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**FIELD ORDER** 11999 ✓

<b>Date</b> 3-14-06	<b>Lease</b> Gabbert	<b>Well #</b> 1-23	<b>Legal</b> 23-345-24W
<b>Customer ID</b>	<b>County</b> Clark	<b>State</b> KS.	<b>Station</b> Pratt
<b>Depth</b> Cobra Oil and Gas Corporation		<b>Formation</b>	<b>Shoe Joint</b> 16.27'
<b>Casing</b> 4 1/2" 11.6 lb/ft	<b>Casing Depth</b> 5,849'	<b>TD Rig</b> 5,850	<b>Job Type</b> Cement-Long String-Well
<b>Customer Representative</b> Glen Waugh		<b>Treater</b> Clarence R. Messick Well	

CHARGE

<b>AFE Number</b>	<b>PO Number</b>	<b>Materials Received by</b> X <u>Glen a Waugh</u>
-------------------	------------------	--

Product Code	QUANTITY	MATERIAL, EQUIPMENT and SERVICES USED	UNIT PRICE	ACCOUNTING		
				AMOUNT	CORRECTION	AMOUNT
D-205	300 sk.	AA-2	---			
C-195	85Lb.	FLA-322	---			
C-221	1,549Lb.	Salt (Fine)	---			
C-243	57Lb.	Defoamer	---			
C-244	85Lb.	Cement Friction Reducer	---			
C-312	212Lb.	Gas Blok	---			
C-321	1,495Lb.	Gilsonite	---			
C-141	10 Gal.	CC-1	---			
C-302	500 Gal.	Mud Flush	---			
C-303	500 Gal.	Super Flush	---			
F-100	12 ea.	Turbolizer, 4 1/2"	---			
F-142	1 ea.	Top Rubber Cement Plug, 4 1/2"	---			
F-190	1 ea.	Guide Shoe - Regular, 4 1/2"	---			
F-230	1 ea.	Flapper Type Insert Float Valves, 4 1/2"	---			
E-100	210 mi.	Heavy Vehicle Mileage, 1-Way				
E-101	105 mi.	Pickup Mileage, 1-Way				
E-104	1,481 tm.	Bulk Delivery				
E-107	300 sk.	Cement Service Charge				
R-212	1 ea.	Casing Cement Pumper, 5,501' - 6,000'				
R-701	1 ea.	Cement Head Rental				
R-402	5 hr.	Cement Pumper, Additional Hours on Location				
R-404	3 ea.	Derrick Charge, Above 10'				
Discounted Price =				\$ 15,941.99		
Plus taxes						

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