

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM ORIGINAL
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1
September 1999
Form Must Be Typed

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: ONE OK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO, INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth: _____
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>12/1/05</u>	<u>12/2/05</u>	<u>1/27/06</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 099-23,832 - 00-00
County: LABETTE
NE NW NE Sec. 12 Twp. 31 S. R. 17 East West
400 feet from S / (N) (circle one) Line of Section
1720 feet from (E) / W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) (NE) SE NW SW
Lease Name: SMITH Well #: 2-12
Field Name: COFFEYVILLE-CHERRYVALE
Producing Formation: PENNSYLVANIA COALS
Elevation: Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1080 Plug Back Total Depth: 1063
Amount of Surface Pipe Set and Cemented at 20.1 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1080
feet depth to SURFACE w/ 110 _____ sx cmt.
ALTI WHM 7-11-06

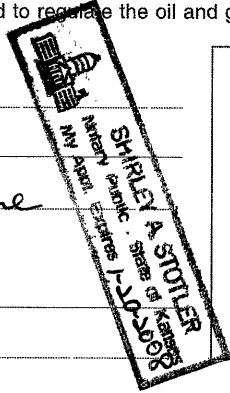
Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content 0 ppm Fluid volume 0 bbls
Dewatering method used WELL DRILLED W/AIR NO FLUID-PUSHED PIT IN
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

RECEIVED
JUL 05 2006
KCC WICHITA

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 6-30-06
Subscribed and sworn to before me this 30th day of June
2006
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY

NO Letter of Confidentiality Received
If Denied, Yes Date: _____
YES Wireline Log Received
NO Geologist Report Received
NO UIC Distribution



Operator Name: COLT ENERGY, INC Lease Name: SMITH Well #: 2-12
 Sec. 12 Twp. 31 S. R. 17 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

Log Formation (Top), Depth and Datum Sample
 Name Top Datum

DRILLERS LOG ATTACHED

ORIGINAL

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	20.1	PORTLAND	4	
PRODUCTION	6 3/4	4 1/2	10.5	1063	THICK SET	110	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

RECEIVED
JUL 05 2006
KCC WICHITA

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	933-936,939-941,993-999,999-1002	250GAL 15% HCL, 100SXS 20/40 SAND	933-1002
4	661-665,704-706,718-720,775-777,781-783	250GAL 15% HCL, 100SXS 20/40 SAND	661-783
4	577-579,601-607,639-641	250GAL 15% HCL, 60SXS 20/40 SAND	577-641

TUBING RECORD	Size	Set At	Packer At	Liner Run
				<input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr. 3-2-06 Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
		7.24	62.10		

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify)

Production Interval

Well Refined Drilling Company, Inc.

ORIGINAL

4230 Douglas Road - Thayer, KS 66776

Contractor License # 33072 - FEIN# ~~XXXXXXXXXX~~

Office - 620-839-5581; Jeff Pocket - 620-432-6170; Fax - 620-839-5582

Rig #:	2			S 12 T 31S R 17E			
API #:	15-099-23832-0000			Location NE,NW,NE			
Operator:	Colt Energy Inc.			County: Labette			
Address:	PO Box 388						
	Iola, Ks 66749			Gas Tests			
Well #:	2-12	Lease Name:	Smith	Depth	Oz.	Orifice	flow - MCF
Location:	400 ft. from N	Line		130		No Flow	
	1720 ft. from E	Line		205		No Flow	
Spud Date:	12/1/2005			255		No Flow	
Date Completed:	12/2/2005	TD:	1080	480	5	3/8"	7.98
Geologist:				505	5	3/4"	31.6
Casing Record	Surface	Production		580	1	3/4"	14.2
Hole Size	12 1/4"	6 3/4"		605	5	1"	57.7
Casing Size	8 5/8"			655	4	1"	51.6
Weight				680		Gas Check Same	
Setting Depth	20'1"			705		Gas Check Same	
Cement Type	Portland			730		Gas Check Same	
Sacks ^{3/4}	4	W		755		Gas Check Same	
Feet of Casing	20'1"			780		Gas Check Same	
				855	2	1"	36.5
Rig Time	Work Performed			955		Gas Check Same	
				1005		Gas Check Same	



RECEIVED
JUL 05 2006

KCC WICHITA

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	2	OB	160	184	shale	354	360	sandy shale
2	6	clay	184	185	coal	360	361	blk shale
6	45	shale	185	187	shale	361	365	shale
45	56	lime	187	194	lime	365	372	Weiser sand
56	57	shale	194	195	shale	372	377	shale
57	58	blk shale	195	202	blk shale	377	379	sandy shale
58	59	shale	202	203	shale	379	459	shale
59	75	lime	203	231	lime	459	476	Pink lime
75	82	shale	231	246	shale	476	477	shale
82	103	sand	246	247	blk shale	477	479	Lexington blk shale
103	104	shale	247	278	shale	479	482	shale
104	105	coal	278	299	lime	482	483'6"	coal
105	114	shale	299	320	shale	483'6"	490	shale
114	115'6"	blk shale	320	332	Lenapah lime	490	503	Peru sand
115'6"	117	shale	332	333	shale	503	541	shale
117	121	lime	333	334	blk shale	541	573	Oswego lime
121	132	sand	334	343	Altamont lime			oil odor
132	160	lime	343	354	shale	573	576	shale

ORIGINAL

Operator: Colt Energy Inc.			Lease Name: Smith			Well # 2-12			page 2
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation	
576	578'6"	Summit blk shale	830		add water				
578'6"	583	shale	846	847	Bluejacket coal				
583	598	lime	847	878	shale				
598	600	shale	878	879	coal				
600	603	Mulky blk shale	879	918	shale				
603	604'6"	coal	918	933	sand				
604'6"	608	shale	933	934'6"	Rowe coal				
608	613	lime	934'6"	939	shale				
613	638	shale	939	940'6"	Neutral coal				
638	639'6"	Bevier coal	940'6"	992	shale				
639'6"	659	shale	992	1001	laminated sand				
659	660	lime	1001	1003	Riverton coal				
660	661	shale	1003	1012	shale				
661	663	Crowburg blk shale	1012	1020	Mississippi chat				
663	664'6"	coal	1020	1080	Mississippi lime				
664'6"	668	shale	1080		Total Depth				
668	674	sandy shale							
674	675'6"	Flemming coal							
675'6"	676	shale							
676	690	sand							
690	697	shale							
697	698'6"	Mineral coal							
698'6"	703	shale							
703	704'6"	Scammon coal							
704'6"	719	shale							
719	720'6"	Weir coal							
720'6"	724	shale							
724	736	sandy shale							
736	743	shale							
743	748	laminated sand							
748	773	shale							
773	776	blk shale							
776	822	shale							
822	823	coal							
823	846	shale							

RECEIVED
JUL 05 2006
KCC WICHITA

Notes:

05LL-12025-R2-052-Smith 2-12-Colt Energy Inc.

Keep Drilling - We're Willing!

UNCONSOLIDATED OIL WELL SERVICES, INC.
 P.O. BOX 884, CHANUTE, KS 66720
 0-431-9210 OR 800-467-8676

ORIGINAL

TICKET NUMBER 07933
 LOCATION EUREKA
 FOREMAN KEVIN MCCOY

**TREATMENT REPORT & FIELD TICKET
 CEMENT**

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
7-5-05	1828	Smith 22 2-12				Labette
CUSTOMER COLT ENERGY, INC.		Gus Jones Rig 2	TRUCK #	DRIVER	TRUCK #	DRIVER
BILLING ADDRESS P.O. Box 388			445	Rick L.		
CITY TOLA			439	JUSTIN		
STATE KS			437	CALIN		
ZIP CODE						

3 TYPE Longstring HOLE SIZE 6 3/4 HOLE DEPTH 1080' CASING SIZE & WEIGHT 4 1/2 10.5# NEW
 Casing Depth 1060' DRILL PIPE _____ TUBING _____ OTHER _____
 SURFACE WEIGHT 13.4# SLURRY VOL 34 BBL WATER gal/sk 8.0 CEMENT LEFT in CASING 3'
 PLACEMENT 16.8 BBL DISPLACEMENT PSI 700 MAX PSI 1100 Bump Plug RATE _____

REMARKS: Safety Meeting: Rig up wash head to 4 1/2 casing. Break circulation w/ 20 BBL fresh water. Wash down 20' for total casing depth of 1060'. Rig up to cement. Pump 4 sks Gel Flush, 20 BBL Metasilicate Pre Flush, 8 BBL Dye water. Mixed 110 sks Thick Set Cement w/ 8" Kol-seal per/sk @ 13.4# per/gal, yield 1.73. Wash out pump & lines. Shut down. Release Plug. Displace w/ 16.8 BBL fresh water. Final Pumping Pressure 700 PSI. Bump Plug to 1100 PSI. Wait 2 minutes. Release Pressure. Float Held. Shut casing in @ 0 PSI. Good Cement Returns to Surface = 6 BBL Slurry. Job Complete. Rig down.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE	3.15	126.00
126 A	110 SKS	Thick Set Cement	13.65	1501.50
110 A	18 SKS	Kol-SEAL 8" per/sk	17.75	319.50
118 A	4 SKS	Gel Flush	7.00	28.00
102	80 #	CaCl2	.64#	51.20
111 A	100 #	Metasilicate Pre Flush	1.65	165.00
407 A	6.05 TONS	40 miles BULK TRUCK	1.05	254.10
502 C	4 HRS	80 BBL VAC TRUCK	90.00	360.00
123	3000 gals	City water	12.80 per 1000	38.40
404	1	4 1/2 Top Rubber Plug	40.00	40.00
			Sub Total	3683.70
			SALES TAX	140.41
			ESTIMATED TOTAL	3824.11

RECEIVED
 JUL 05 2006
 KCC WICHITA

Thank you _____ 6.55%
 _____ 20K416
 TITLE Co. Rep. _____ DATE _____

WITNESSED BY Glen