

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM

ORIGINAL

12/19/06
Form AGO-1
September 1999
Form Must Be Typed

WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 31885
Name: M & M Exploration, Inc.
Address: 60 Garden Center, Suite 102
City/State/Zip: Broomfield, CO 80020
Purchaser: _____
Operator Contact Person: Mike Austin
Phone: (303) 438-1991
Contractor: Name: Kaler Oil Company
License: 33607
Wellsite Geologist: Bill Goff

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

October 14, 2006 October 24, 2006 October 25, 2006
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 023-20730-00-00
County: Cheyenne
S/2 SW NE Sec. 13 Twp. 4 S. R. 37 East West
2310 feet from S / (N) (circle one) Line of Section
2000 feet from (E) W (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) (NE) SE NW SW
Lease Name: Jensen Well #: 1

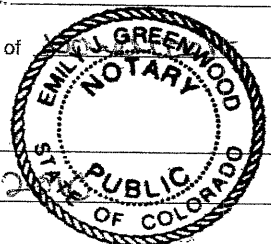
Field Name: _____
Producing Formation: _____
Elevation: Ground: 3273 Kelly Bushing: 3280
Total Depth: 4790 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 304 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content 26,000 ppm Fluid volume 975 bbls
Dewatering method used Evaporate then backfill
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: President Date: November 24, 2006
Subscribed and sworn to before me this 24 day of _____, 2006.
Notary Public: [Signature]
Date Commission Expires: July 27, 2010



KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION

DEC 26 2006

CONSERVATION DIVISION
WICHITA, KS