

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

1/10/08
Form ACO-1
September 1999
Form Must Be Typed

Operator: License # 5316
Name: FALCON EXPLORATION, INC.
Address: 125 N. MARKET, SUITE 1252
City/State/Zip: WICHITA, KS 67202
Purchaser: NONE
Operator Contact Person: RONALD S SCHRAEDER
Phone: (316) 262-1378
Contractor: Name: VAL ENERGY INC.
License: 5822
Wellsite Geologist: WES HANSEN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

9/15/06 10/1/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 025-21378-000
County: CLARK
NW SW NW Sec. 6 Twp. 31 S. R. 21 East West
1740 feet from S / (N) (circle one) Line of Section
330 feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE (NW) SW
Lease Name: SHRAUNER Well #: 1-6
Field Name: GRANGER CREEK SOUTH

Producing Formation: NONE
Elevation: Ground: 2177 Kelly Bushing: 2187
Total Depth: 6510' Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 653 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

RECEIVED
KANSAS CORPORATION COMMISSION
JAN 10 2007
CONSERVATION DIVISION
WICHITA, KS

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Ronald S Schraeder
Title: ENGINEER Date: 1/10/07

Subscribed and sworn to before me this 10th day of January,
2007

Notary Public: Rosann M Schippers
Date Commission Expires: 9/28/07

ROSANN M. SCHIPPERS
NOTARY PUBLIC
STATE OF KANSAS
My Appl. Exp. 9/28/07

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution