

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

3/21/08
Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

KCC

Operator: License # 5316
Name: FALCON EXPLORATION INC.
Address: 125 N. MARKET, SUITE 1252
City/State/Zip: WICHITA KS 67202
Purchaser:
Operator Contact Person: RON SCHRAEDER
Phone: (316) 262-1378
Contractor: Name: VAL ENERGY INC.
License: 5822
Wellsite Geologist: WES HANSON

API No. 15 - 025-21388-0000
County: CLARK
SE NE SW SW Sec. 34 Twp. 30 S. R. 22 East West
760 feet from (S) N (circle one) Line of Section
1120 feet from E / (W) (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: YOUNG BROTHERS Well #: 1-34

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator:
Well Name:
Original Comp. Date: Original Total Depth:
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No.
 Dual Completion Docket No.
 Other (SWD or Enhr.?) Docket No.
12/2/06 12/15/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

Field Name:
Producing Formation: MORROW
Elevation: Ground: 2345 Kelly Bushing: 2355
Total Depth: 5500 Plug Back Total Depth:
Amount of Surface Pipe Set and Cemented at 680 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set Feet
If Alternate II completion, cement circulated from
feet depth to w/ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content ppm Fluid volume bbls
Dewatering method used
Location of fluid disposal if hauled offsite:
Operator Name:
Lease Name: License No.:
Quarter Sec. Twp. S. R. East West
County: Docket No.:

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Ronald D. Schneider
Title: ENGINEER Date: 3/22/07
Subscribed and sworn to before me this 22nd day of March
20 07
Notary Public: Rosann M. Schippers
Date Commission Expires: 9/28/07

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes [] Date:
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

ROSANN M. SCHIPPERS
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. 9/28/07