

FIRST CORRECTED 6-15-07

RECEIVED KANSAS CORPORATION COMMISSION

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION NOTICE OF INTENT TO DRILL

MAY 24 2007

Form C-1 December 2002 Form must be Typed Form must be Signed All blanks must be Filled

For KCC Use: Effective Date: 5-30-07 District # 4 SGA? Yes No

Must be approved by KCC five (5) days prior to commencing well

Expected Spud Date May 30 2007 month day year

Spot SW NW NE Sec. 24 Twp. 17 S. R. 11 East West 740 feet from N S Line of Section 2310 feet from E W Line of Section Is SECTION Regular Irregular?

OPERATOR: License# 6170 Name: Globe Operating, Inc. Address: 1926 Main Street City/State/Zip: Great Bend, Kansas 67530 Contact Person: Richard Stalcup Phone: 620-792-7607

County: Barton Lease Name: Peterman Well # 12

CONTRACTOR: License# 33323 Name: Petromark Drilling, LLC (316-734-8977)

Field Name: Is this a Prorated / Spaced Field? Target Formation(s): Arbuckle Nearest Lease or unit boundary: 330 feet Ground Surface Elevation: 1856 feet MSL Water well within one-quarter mile: Public water supply well within one mile: Depth to bottom of fresh water: 100 feet Depth to bottom of usable water: 320 feet Surface Pipe by Alternate: 1 2 Length of Surface Pipe Planned to be set: 340 feet Length of Conductor Pipe required: None Projected Total Depth: 3400 feet Formation at Total Depth: Arbuckle Water Source for Drilling Operations: Well Farm Pond Other DWR Permit #: Will Cores be taken? If Yes, proposed zone:

Well Drilled For: Well Class: Type Equipment: Oil Gas OWWO Seismic: Enh Rec Storage Disposal # of Holes Infield Pool Ext Wildcat Other Mud Rotary Air Rotary Cable

If OWWO: old well information as follows: Operator: Well Name: Original Completion Date: Original Total Depth: Directional, Deviated or Horizontal wellbores? If Yes, true vertical depth: Bottom Hole Location: KCC DKT #:

WAS: PETERMAN 11 IS: PETERMAN 12

AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq. It is agreed that the following minimum requirements will be met:

- 1. Notify the appropriate district office prior to spudding of well; 2. A copy of the approved notice of intent to drill shall be posted on each drilling rig; 3. The minimum amount of surface pipe as specified below shall be set by circulating cement to the top; in all cases surface pipe shall be set through all unconsolidated materials plus a minimum of 20 feet into the underlying formation. 4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary prior to plugging; 5. The appropriate district office will be notified before well is either plugged or production casing is cemented in; 6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within 120 days of spud date. Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. In all cases, NOTIFY district office prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: 5/24/2007 Signature of Operator or Agent: Title: Agent

For KCC Use ONLY API # 15 - 009-25058-00-00 Conductor pipe required NONE feet Minimum surface pipe required 340 feet per Alt. 1X Approved by: WHM 5-25-07/SB 6-15-07 This authorization expires: 11-25-07 Spud date: Agent:

Remember to: File Drill Pit Application (form CDP-1) with Intent to Drill; File Completion Form ACO-1 within 120 days of spud date; File acreage attribution plat according to field proration orders; Notify appropriate district office 48 hours prior to workover or re-entry; Submit plugging report (CP-4) after plugging is completed; Obtain written approval before disposing or injecting salt water. If this permit has expired (See: authorized expiration date) please check the box below and return to the address below. Well Not Drilled - Permit Expired Signature of Operator or Agent: Date:

24 17 11