KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form ACO-1 September 1999 Form Must Be Typed

CONFIDENTIAL WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL Prospect

| Operator: License # 33397 | API No. 15 - 011-23081-00-00 |
|--|--|
| Name: Running Foxes Petroleum | County: Bourbon |
| Address: 14550 E Easter Ave., Ste. 1000 JUN 1 6 200: | CNW_NE_Sec. 31 Twp. 26 S. R. 23 V East West |
| City/State/Zip: Centennial, CO 80112 CONFIDENTIAL | feet from S (N) circle one) Line of Section |
| Comingle Engrav | 1980 2/87 feet from (E) W (circle one) Line of Section |
| | Footages Calculated from Nearest Outside Section Corner: |
| Phono: (303) 277-7016 | (circle one) (NE) SE NW SW 2-31 |
| Contractor: Name: MOKAT | Lease Name: Gobl Well #: 131 |
| License: 5831 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | Field Name: |
| Wellsite Geologist: None | Producing Formation: Drywood, Rowe, AW, BW |
| Designate Type of Completion: | Elevation: Ground: 1096 Kelly Bushing: |
| New Well Re-Entry Workover | Total Depth: 706 Plug Back Total Depth: |
| Oil SWD SIOWTemp. Abd. | Amount of Surface Pipe Set and Cemented at 20 Feet |
| GasENHRSIGW | Multiple Stage Cementing Collar Used? |
| Dry Other (Core, WSW, Expl., Cathodic, etc) | If yes, show depth setFeet |
| If Workover/Re-entry: Old Well info as follows: | If Alternate II completion, cement circulated from 704 |
| Operator: | feet depth to surface w/ 93 sx cmt. |
| Well Name: | Drilling Fluid Management Plan AUTIL WHW LF Zo- 0 |
| Original Comp. Date: Original Total Depth: | (Data must be collected from the Reserve Pit) |
| Deepening Re-perf Conv. to Enhr./SWD | Chloride contentppm Fluid volumebbls |
| Plug BackPlug Back Total Depth | Dewatering method used |
| Commingled Docket No | Location of fluid disposal if hauled offsite: |
| Dual Completion Docket No | Operator Name: |
| Other (SWD or Enhr.?) Docket No | Lease Name: License No.: |
| 2/23/05 2/25/05 3/30/05 | Quarter Sec TwpS. R East West |
| Spud Date or Date Reached TD Completion Date or Recompletion Date | County: Docket No.: |
| | Dos.co. No. |
| | r or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. 2 months if requested in writing and submitted with the form (see rule 82-3- and geologist well report shall be attached with this form. ALL CEMENTING |
| herein are complete and correct to the best of my knowledge. Signature: | KCC Office Use ONLY |
| Title: Exec. Asst. Date: 6/16/05 | Letter of Confidentiality Received |
| 11 H | If Denied, Yes Date: |
| | Wireline Log Received |
| 20 05 | Geologist Report Received |
| Notary Public: Latina M Jung | UIC Distribution |
| War. | |
| | 300000000000000000000000000000000000000 |

| Operator Name: Running Foxes Petroleum | | | Lease N | Lease Name: Gobl | | Well # 1-31 | | | | |
|--|--|---|--|------------------------|--|--|------------------|--|--|--|
| Sec. 31 Twp. 26 S R. 23 Fast West | | | County: | Bourbon | | TOT. | | | | |
| temperature, fluid r | en and closed, flowi ecovery, and flow ra | s and base of formation ing and shut-in pressur tes if gas to surface te n final geological well s | res, whether shu st, along with fin | t-in pressure reach | ed static level, byo | rostatic pressi | ree hottom hole | | | |
| Drill Stem Tests Tal | | Yes 🗸 No | | ✓ Log Formatio | | on (Top), Depth and Datum | | | | |
| Samples Sent to G | Samples Sent to Geological Survey | | | Name Drywood | Тор | | | | | |
| Cores Taken | - Home | | | Rowe | 503 550 | | | | | |
| Electric Log Run (Submit Copy) | ectric Log Run | | i | Neutral | | 565 | | | | |
| List All E. Logs Rur | n: | | | Riverton | | 598 | | | | |
| Dual Induction | /Neutron/CCL on Resistivity d Neutron De | | | | | | | | | |
| | | | NG RECORD | New Used | uction ato | 11.5 | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Fi | Setting | Type of | # Sacks | Type and Percent | | | |
| Surface | 12.25 | 8-5/8 | 14 | 20 | Class A | Used 20 | Additives None | | | |
| Long String | 6.75 | 4.5 | | 704 | owc | 93 | 2% gel | | | |
| | | | | | | | | | | |
| | | ADDITION | IAL CEMENTING | / SQUEEZE RECO | RD | | | | | |
| Purpose: —— Perforate —— Protect Casing —— Plug Back TD —— Plug Off Zone | Depth Top Bottom | Type of Cement | #Sacks Us | ed | Type and | Percent Additives | 3 | | | |
| Shots Per Foot | PERFORAT Specify | ION RECORD - Bridge F Footage of Each Interval | Plugs Set/Type | Acid, F | racture, Shot, Cemer | it Squeeze Recoi | | | | |
| 4 | Drywood | | | | | (Amount and Kind of Material Used) Perf 543-547 | | | | |
| 4 | Rowe | | | | D-4 | | | | | |
| 4 | AW | Perf | 070 | | | | | | | |
| 4 | BW | | | | Perf 569-57 | | | | | |
| | | | | | THE RESERVE AND ADDRESS OF THE PARTY OF THE | | | | | |
| TUBING RECORD 2-3 | Size 3/8 | Set At 702 | Packer At | Liner Run | Yes No | | | | | |
| Date of First, Resumer | d Production, SWD or E | | F | lowing 🗸 Pump | Name and the second sec | | r (Explain) | | | |
| Estimated Production Per 24 Hours | Oil | Bbls. Gas | Mcf | | | as-Oil Ratio | Gravity | | | |
| Disposition of Gas | METHOD OF C | | | Production Inte | erval | | | | | |
| Vented ✓ Sold (If vented, Su | Used on Lease | Open Hole | Land I | Dually Comp. | Commingled _ | | | | | |

CONSOLIDATED OIL WELL SERVICES, INC. 211 W. 14TH STREET, CHANUTE, KS 66720

LOCATION DYTHWARS
FOREMAN FACE Mader

620-431-9210 OR 800-467-8676 CONFIDENTIAL

AUTHORIZTION

TREATMENT REPORT & FIELD TICKET CEMENT

ORIGINAL

| DATE | CUSTOMER# | WELL NAME & NUMBER | | | SECTION | TOWNSHIP | RANGE | COUNTY |
|---|-----------|--------------------|----------|---|-----------|--|-----------------|--------|
| 3-3-05 | 6960 | 61051 | 2-31 | | 3/ | 26 | 23 | BB. |
| CUSTOMER ROMAN MAILING ADDRE | ws Foxes | Petrole. | ous | | TRUCK# | DRIVER | TRUCK# | DRIVER |
| 1 | ESS) | | | | 372 | Fillader | | |
| 14550 | E Easter | Hue Se | /00 h | | 368 | HBachtle - C | (Kin nedy | |
| CITY | | STATE | ZIP CODE | ra specific | 370 | I. Gonding | | |
| JOB TYPE_LO | | HOLE SIZE | 6314 | HOLË DEPTH | | CASING SIZE & W | EIGHT <u>4を</u> | |
| CASING DEPTH 700 DRILL PIPE TUBING OTHER | | | | | | · · · · · · · · · · · · · · · · · · · | | |
| SLURRY WEIGHT 44 SLURRY VOL WATER gal/sk CEMENT LEFT in CASING 4 2 Rub b | | | | | | 20bberPlus | | |
| DISPLACEMENT 11.153 DISPLACEMENT PSI 200 MIX PSI 100 RATE 43PM. | | | | | | Score Contraction of the Contrac | | |
| REMARKS: E-stablish Circulation Mix& pump 25ks Premium 6d Flush | | | | | | | | |
| Puns to RBLS dye Follow w/ 103 sKS DWQ w/ 104 Kol Send 1/2# Flo Small | | | | | | | | |
| per sack. Flosh Dump clean. Displace to beer plus to Casing TD | | | | | | | | |
| with 11.15 BBL Fresh water Prossure to 400 PSI. Release pressure | | | | | | | | |
| ke ot_ | Floot Vo | lue. Ch | ick Alos | depthi | u/ , waso | Vieg (Du. | **** | |
| atomic representation to plan their medical billion (AMP province) and the second | | | , , | | r | . 5 | | |
| | | | a (| | | field | Mode | |
| Company | Repi Cl.+ | You Bex | <u> </u> | | | | | |
| ' ' ' | K | | | | | | | |
| | | | | | | | | |

| ACCOUNT CODE | QUANITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|-----------------|------------------|------------------------------------|--------------|---------|
| 5401 | l | PUMP CHARGE Cernent Pomp. | | 750 00 |
| 5406 | 75 | MILEAGE | | 183 75 |
| 5407 | 4.8417 | Ton Mileago | | 32621 |
| 55020 | Hurs | 80 Vac | | 32000 |
| | | RECEIVI | | |
| | | KANSASCORPORATION | I COMMISSIO: | |
| 1126 | 93 | Owc Coment JUN 17: | 2005 | 1181.10 |
| 1107 | 2 sks | Flo Seal CONSERVATIOND | Marea | 84.00 |
| 11104 | al sks | Kol Seal WICHITAK | S AND TOTAL | 347.55 |
| 4404 | 1 | 4'2" Rubber Plug | | 37.00 |
| 1118 | 25K5 | Premium Gel | | 26.00 |
| | | , | | |
| | | , | | |
| | | | · · | |
| | | | | |
| | | | | |
| | | | | 105.57 |
| | | 6.3% | SALES TAX | 105.30 |
| | | 3.070 | ESTIMATED | |

TITLE 196832

ATED 3322-37

ATE____

3366-14

TERMS

In consideration of the prices to be charged for our services, equipment and products as set forth in Consolidated Oil Well Services, Inc's (COWS) current Price Schedule, and for the performance of services and supplying of materials; customer agrees to the following terms and conditions.

Terms. Cash in advance unless satisfactory credit is established. On credit sales, invoices payable to P.O. Box 884, Chanute, KS 66720. Invoices payable within 30 days of invoice date. Charges subjected to interest after 30 days from invoice date. Interest will be charged at Maximum rate allowed by law. In the event it is necessary to employ an attorney to enforce collection of such account, customer agrees pay all collection costs and attorney's fees in the amount of 20% of said amount.

Any applicable federal, state or local sales, use, occupation, consumer's or emergency taxes shall be added to the quoted price.

A sales tax reimbursement of 2% is applied to chemical and product charges for all services performed on oil and gas wells in the State of Texas.

All process license fees required to be paid to others will be added to the scheduled prices.

All prices are subject to change without notice.

SERVICE CONDITIONS

Customer warrants that the well is in proper condition to receive the services, equipment, products, and materials to be supplied by COWS.

"The customer shall at all time have complete care, custody, and control of the well, the drilling and production equipment at the well, and the premises about the well. A responsible representative of the customer shall be present to specify depths, pressures, or materials used for any service which is to be performed."

- (a) COWS shall not be responsible for, and customer shall secure COWS against any liability for damage to property of customer and of the well owner (if different from customer), unless caused by the willful misconduct or gross negligence of COWS, this provision applying to but not limited to sub-surface damage and surface damage arising from subsurface damage.
- (b) Customer shall be responsible for and secure COWS against any liability for reservoir loss or damage, or property damage resulting from sub-surface pressure, losing control of the well and/or a well blowout, unless such loss or damage is caused by the willful misconduct of gross negligence of COWS.

- (c) Customer shall be responsible for and secure COWS against any and all liability of whatsoever nature for damages as a result of a subsurface trespass, or an action in the nature thereof, arising from a service operation performed by COWS hereunder.
- (d) Customer shall be responsible for and secure COWS against any liability for injury to or death of persons, other than employees of COWS, or damage to property (including, but not limited to, injury to the well), or any damages whatsoever, irrespective of cause, growing out of or in any way connected with the use of radioactive material in the well hole, unless such damage shall be caused by the willful misconduct or gross negligence of COWS.
- (e) COWS makes no guarantee of the effectiveness of the products, supplies or materials, nor of the results of any treatment or services.
- (f) Because of the uncertainty of variable well conditions and the necessity of relying on facts and supporting services furnished by others, COWS is unable to guarantee the accuracy of any chart interpretation, research analysis, job recommendation or other data furnished by COWS. COWS personnel will use their best efforts in gathering such information and their best judgment in interpreting it, but customer agrees that COWS shall not be responsible for any damage arising from the use of such information except where due to COWS gross negligence or willful misconduct in the preparation or furnishing of it.

WARRANTIES - LIMITATION OF LIABILITY

COWS warrants only title to the products, supplies and materials and that the same are free from defects in workmanship and materials. THERE NO WARRANTIES, EXPRESS OR IMPLIED OR MERCHANTABILITY, FITNESS OR OTHERWISE WHICH EXTEND BEYOND THOSE STATED IN THE IMMEDIATELY PRECEDING SENTENCE. COWS's liability and customer's exclusive remedy in any cause of action (whether in contract, tort, breach of warranty or otherwise) arising out of the sale or use of any products, supplies or materials is expressly limited to the replacement of such products, supplies or materials on their return to COWS or, at COWS's option, to the allowance to the customer of credit for the cost of such items. In no event, shall COWS be liable for special, incidental, indirect, punitive or consequential damages.

COWS personnel will use their best efforts in gathering such information and their best judgement in interpreting it, but Customer agrees that COWS shall not be liable for and CUSTOMER SHALL INDEMNIFY AGAINST ANY DAMAGED ARISING FROM THE USE OF SUCH INFORMATION, even if such is contributed by the COWS negligence or fault.