

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM

WELL HISTORY - DESCRIPTION OF WELL & LEASE

CONFIDENTIAL

ORIGINAL

Operator: License # 5822
Name: VAL Energy Inc.
Address: 200 W. Douglas #520
City/State/Zip: Wichita, Ks. 67202
Purchaser: none
Operator Contact Person: K. Todd Allam
Phone: (316) 263-6688
Contractor: Name: C & G Drilling
License: 32701
Wellsite Geologist: Chris Peters/Mark Crawford

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

11-7-05 11-13-05 11/13/05
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 015-23673-00-00
County: Butler
C W/2 NW Sec. 21 Twp. 28 S. R. 6 East West
1320 feet from S N (circle one) Line of Section
660 feet from E W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Wedman Well #: 1-21

Field Name: _____
Producing Formation: _____
Elevation: Ground: 1409 Kelly Bushing: 1416
Total Depth: 2865 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 210 w/120sx Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

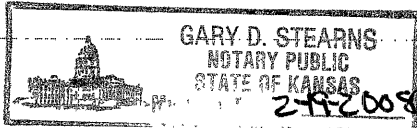
Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit) ALT I WITH 4-21-07
Chloride content 1000 ppm Fluid volume 400 bbls
Dewatering method used evaporate

Location of fluid disposal if hauled offsite:
Operator Name: KCC RECEIVED
Lease Name: _____ License No.: _____
Quarter OCT 17 2005 Sec. _____ Twp. _____ S. R. NOV 30 2005 East West
County: CONFIDENTIAL Docket No. _____ CONSERVATION DIVISION
WICHITA, KS

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: K Todd Allam
Title: President Date: 11-17-05
Subscribed and sworn to before me this 17 day of November
20 05
Notary Public: Gary D. Stearns
Date Commission Expires: _____



KCC Office Use ONLY
YES Letter of Confidentiality Received
If Denied, Yes Date: _____
Wireline Log Received _____
Geologist Report Received _____
UIC Distribution _____

CONFIDENTIAL

Side Two

ORIGINAL

Operator Name: VAL Energy Inc. Lease Name: Wedman Well #: 1-21
Sec. 21 Twp. 28 S. R. 6 [x] East [] West County: Butler

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken [x] Yes [] No
Samples Sent to Geological Survey [] Yes [x] No
Cores Taken [] Yes [x] No
Electric Log Run [x] Yes [] No
List All E. Logs Run:

Table with 3 columns: Name, Top, Datum. Rows include Lansing (2114, -698), Stark Shale (2232, -816), B/KC (2301, -885), Miss. (2815, -1399), TD (2865).

Gamma Ray (Rag Log)

CASING RECORD table with columns: Purpose of String, Size Hole Drilled, Size Casing Set, Weight, Setting Depth, Type of Cement, # Sacks Used, Type and Percent Additives. Row 1: Surface, 12 1/4, 8 5/8, 23, 210, Class A, 120, 2% Gel 3%CC.

ADDITIONAL CEMENTING / SQUEEZE RECORD table with columns: Purpose, Depth, Type of Cement, #Sacks Used, Type and Percent Additives. Includes KCC stamp: OCT 17 2005 CONFIDENTIAL.

PERFORATION RECORD table with columns: Shots Per Foot, Bridge Plugs Set/Type, Acid, Fracture, Shot, Cement Squeeze Record, Depth. Includes RECEIVED stamp: NOV 30 2005 CONSERVATION DIVISION WICHITA, KS.

TUBING RECORD table with columns: Size, Set At, Packer At, Liner Run (Yes/No).

Date of First, Resumerd Production, SWD or Enhr. none Producing Method [] Flowing [] Pumping [] Gas Lift [] Other (Explain)

Estimated Production Per 24 Hours table with columns: Oil Bbls., Gas Mcf, Water Bbls., Gas-Oil Ratio, Gravity.

Disposition of Gas: [] Vented [] Sold [] Used on Lease. METHOD OF COMPLETION: [] Open Hole [] Perf. [] Dually Comp. [] Commingled. [x] Other (Specify) [Handwritten mark]

United Cementing & Acid Company, Inc.

2510 W. 6th St.
 El Dorado, Kansas 67042
 316-321-4680 800-794-0187 (Fax) 316-321-4720

RECEIVED

NOV 10 2005

Customer:

Val Energy, Inc.
 200 W. Douglas, Suite 520
 Wichita, Kansas 67202

Invoice No. 7094
 Field Ticket 6646
 Date 11/10/2005
 PO#

Drilling Expense

Date of Job	County	State	Lease	Well No.
11/08/05	Butler	KS	Wedman	#1-21
Size of Casing	Depth Of Well	Depth Of Job	Plug Depth	Pressure
8-5/8"	211'	210'	190'	
Quantity	Description	UOM	Unit Price	Total
	SURFACE CASING			
	Cement Unit			500.00
20	Mileage Charge	mi	2.25	45.00
115	Class A Cement	sax	6.10	701.50
2	Gel	sax	10.05	20.10
3	Calcium Chloride	sax	26.80	80.40
120	Bulk Charge	sax	0.98	117.60
	Drayage - MINIMUM CHARGE			94.50
<i>Cement Surface Casing</i>				
<i>Thank you for your continued business</i>				
	Taxable	*Non-Taxable	Tax Rate	Sales Tax
	1014.10	545.00	0.053	53.75
				TOTAL DUE
				\$1,612.85

RECEIVED
 KANSAS CORPORATION COMMISSION
 NOV 30 2005
 CONSERVATION DIVISION
 WICHITA, KS

TERMS: Net 30 days from invoice date. Please pay from this invoice.

ORIGINAL INVOICE

United Cementing & Acid Company, Inc.

2510 W. 6th St.

El Dorado, Kansas 67042

316-321-4680 800-794-0187 (Fax) 316-321-4720

Customer:

Val Energy, Inc.
200 W. Douglas, Suite 520
Wichita, Kansas 67202

Invoice No. 7109
Field Ticket 6650
Date 11/15/2005
PO#

RECEIVED

NOV 16 2005

Drilling Expense

Date of Job	County	State	Lease	Well No.
11/14/05	Butler	KS	Wedman	#1-21
Size of Casing	Depth Of Well	Depth Of Job	Plug Depth	Pressure
Quantity	Description	UOM	Unit Price	Total
	<i>Cement to</i> <u>PLUG WELL</u>			
90	60/40 Pozmix	sax	5.00	450.00
4	Gel	sax	10.05	40.20
94	Bulk Charge	sax	0.98	92.12
	Drayage - MINIMUM CHARGE			94.50
23	Mileage Charge	mi	2.25	51.75
	Cement Unit			500.00
<i>Thank you for your continued business</i>				
Taxable	*Non-Taxable	Tax Rate	Sales Tax	TOTAL DUE
1228.57	0.00	0.053	65.11	\$1,293.68

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WICHITA, KS

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