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KANSAS CORPORATION COMMISSION

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OIL & GAS CONSERVATION DIVISION

NOTICE OF INTENT TO DRILL

AUG 09 2007

Form C-1

December 2002

Form must be Typed

Form must be Signed

All blanks must be Filled

For KCC Use: Effective Date: 2-26-07 District #: 4 SGA? Yes No

Must be approved by KCC five (5) days prior to commencement

CONSERVATION DIVISION WICHITA, KS

Expected Spud Date: 5-15-07 month day year

Spot SW - NW - NE Sec. 1 Twp. 11 S. R. 18 990' 2310 feet from N / S Line of Section E / W Line of Section SECTION Regular Irregular?

OPERATOR: License# 30537 Name: Venture Resources, Inc. Address: P. O. Box 101234 City/State/Zip: Denver CO 80250 Contact Person: Ron Mackey Phone: 303-722-2899

Permit Extension Request Received 8-9-07

CONTRACTOR: License# 33493 Name: American Eagle Drilling, LLC

Well Drilled For: Oil Gas OWWO Seismic; # of Holes Other Well Class: Enn Rec Storage Disposal Pool Ext Wildcat Other Type Equipment: Mud Rotary Air Rotary Cable

County: Ellis Lease Name: Bumett Well #: 2 Field Name: Bemis-Shutts Is this a Prorated / Spaced Field? Target Formation(s): Arbuckle Nearest Lease or unit boundary: 330' Ground Surface Elevation: 1978.3' feet MSL Water well within one-quarter mile: Public water supply well within one mile: Depth to bottom of fresh water: 220' 180 Depth to bottom of usable water: 350' 630 Surface Pipe by Alternate: 1 2 Length of Surface Pipe Planned to be set: 220' Length of Conductor Pipe required: None Projected Total Depth: 3535' Formation at Total Depth: Arbuckle Water Source for Drilling Operations: Well Farm Pond Other Truck DWR Permit #: 20060346 Will Cores be taken? If Yes, proposed zone:

If OWWO: old well information as follows: Operator: Well Name: Original Completion Date: Original Total Depth: Directional, Deviated or Horizontal wellbore? If Yes, true vertical depth: Bottom Hole Location: KCC DKT #:

AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq. It is agreed that the following minimum requirements will be met:

- 1. Notify the appropriate district office prior to spudding of well; 2. A copy of the approved notice of intent to drill shall be posted on each drilling rig; 3. The minimum amount of surface pipe as specified below shall be set by circulating cement to the top; in all cases surface pipe shall be set through all unconsolidated materials plus a minimum of 20 feet into the underlying formation. 4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary prior to plugging; 5. The appropriate district office will be notified before well is either plugged or production casing is cemented in; 6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within 120 days of spud date. Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. In all cases, NOTIFY district office prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: 2-15-07 Signature of Operator or Agent: Ron Mackey Title: CEO

For KCC Use ONLY API # 15 - 051-25622-0000 Conductor pipe required None feet Minimum surface pipe required 200 feet per Alt. Approved by: 2-21-07 / 2-21-08 This authorization expires: 8-21-07 2-21-08 Spud date: Agent:

Remember to:

- File Drill Pit Application (form CDP-1) with intent to Drill; - File Completion Form ACO-1 within 120 days of spud date; - File acreage attribution plat according to field proration orders; - Notify appropriate district office 48 hours prior to workover or re-entry; - Submit plugging report (CP-4) after plugging is completed; - Obtain written approval before disposing or injecting salt water. - If this permit has expired (See: authorized expiration date) please check the box below and return to the address below.

Well Not Drilled - Permit Expired Signature of Operator or Agent: Date:

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

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KCC WICHITA