

For KCC Use: 82507
Effective Date: _____
District # 3
SGA? Yes No

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

1011400

Form C-1
November 2005

Form must be Typed
Form must be Signed
All blanks must be Filled

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well

CORRECTED
XX Correction

Expected Spud Date: 08/22/2007
month day year

OPERATOR: License# 5150
Name: Colt Energy Inc
Address 1: PO BOX 388
Address 2: _____
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: 620-365-3111

CONTRACTOR: License# 5989
Name: Finney, Kurt

Well Drilled For: Oil Gas Seismic; _____ # of Holes Other: _____
Well Class: Enh Rec Storage Disposal Other
Type Equipment: Mud Rotary Air Rotary Cable
 If OWWO: old well information as follows:

Operator: _____
Well Name: _____
Original Completion Date: _____ Original Total Depth: _____

Directional, Deviated or Horizontal wellbore? Yes No
If Yes, true vertical depth: _____
Bottom Hole Location: _____
KCC DKT #: _____

* WAS: PTO: 1100', Fme TO: Upper Cherokee
IS: PTO: 1500', Fme TO: Mississippi

Spot Description: _____
SE - NE - SE - NW Sec. 33 Twp. 22 S. R. 16 E W
(a/a/a/a) 1,950 feet from N / S Line of Section
2,860 feet from E / W Line of Section

Is SECTION: Regular Irregular?
(Note: Locate well on the Section Plat on reverse side)

County: Coffey
Lease Name: BEARD Well #: 33-21
Field Name: NEOSHO FALLS-LEROY

Is this a Prorated / Spaced Field? Yes No
Target Formation(s): LOWER SQUIRREL

Nearest Lease or unit boundary line (in footage): 220
Ground Surface Elevation: 1002 feet MSL

Water well within one-quarter mile: Yes No
Public water supply well within one mile: Yes No

Depth to bottom of fresh water: 35
Depth to bottom of usable water: 200

Surface Pipe by Alternate: I II
Length of Surface Pipe Planned to be set: 40

Length of Conductor Pipe (if any): _____
Projected Total Depth: 1100 * 1500

Formation at Total Depth: UPPER CHEROKEE Mississippi

Water Source for Drilling Operations:
 Well Farm Pond Other: _____
DWR Permit #: _____

(Note: Apply for Permit with DWR)
Will Cores be taken? Yes No
If Yes, proposed zone: LOWER SQUIRREL

AFFIDAVIT

RECEIVED

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq. KANSAS CORPORATION COMMISSION
It is agreed that the following minimum requirements will be met:

AUG 20 2007

1. Notify the appropriate district office **prior** to spudding of well;
2. A copy of the approved notice of intent to drill **shall be** posted on each drilling rig;
3. The minimum amount of surface pipe as specified below **shall be set** by circulating cement to the top; in all cases surface pipe **shall be set** through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary **prior to plugging**;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within **120 DAYS** of spud date. Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. **In all cases, NOTIFY district office** prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: 8-15-07 Signature of Operator or Agent: Shirley Stotler Title: Production Clerk

For KCC Use ONLY
API # 15 - 031-22322-0000
Conductor pipe required 0 feet
Minimum surface pipe required 40 feet per ALT. I II
Approved by: KW 8-2007 / KWA 8-24-07
This authorization expires: 2-20-08
(This authorization void if drilling not started within 6 months of approval date.)
Spud date: _____ Agent: _____

Remember to:
- File Drill Pit Application (form GDP-1) with Intent to Drill;
- File Completion Form ACO-1 within 120 days of spud date;
- File acreage attribution plat according to field proration orders;
- Notify appropriate district office 48 hours prior to workover or re-entry;
- Submit plugging report (CP-4) after plugging is completed (within 60 days);
- Obtain written approval before disposing or injecting salt water.
- If this permit has expired (See: authorized expiration date) please check the box below and return to the address below.
 Well Not Drilled - Permit Expired Date: _____
Signature of Operator or Agent: _____

33
22
16
 E
 W

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas, 67202

RECEIVED

AUG 24 2007

CONSERVATION DIVISION
WICHITA, KANSAS