

Notice: Fill out COMPLETELY and return to Conservation Division at the address below within 60 days from plugging date.

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION WELL PLUGGING RECORD K.A.R. 82-3-117

RECEIVED KANSAS CORPORATION COMMISSION AUG 02 2007 CONSERVATION DIVISION WICHITA, KS

Form CP-4 December 2003 Type or Print on this Form Form must be Signed All blanks must be Filled

Lease Operator: FALCON EXPLORATION, INC.

Address: 125 N. MARKET, SUITE 1252, WICHITA, KS 67202

Phone: (316) 262-1378 Operator License #: 5316

Type of Well: D&A Docket #: (Oil, Gas D&A, SWD, ENHR, Water Supply Well, Cathodic, Other) (If SWD or ENHR)

The plugging proposal was approved on: 7/8/07 (Date)

by: JERRY STAPLETON (KCC District Agent's Name)

Is ACO-1 filed? Yes No If not, is well log attached? Yes No

Producing Formation(s): List All (If needed attach another sheet)

Depth to Top: Bottom: T.D. (repeated for multiple formations)

API Number: 15-025-21419-0000

Lease Name: R. SHRAUNER

Well Number: 1-17(NE)

Spot Location (QQQQ): SW - SW - NE - NE (Handwritten: 5'S + 5'W OF, KCC PRT Per RBDMS 8/10/07)

1160 Feet from North / South Section Line

1160 Feet from East / West Section Line

Sec. 17 Twp. 31S S. R. 21 East West

County: CLARK

Date Well Completed: 7/9/07

Plugging Commenced: 7/9/07

Plugging Completed: 7/10/07

Show depth and thickness of all water, oil and gas formations.

Table with columns: Oil, Gas or Water Records (Formation, Content) and Casing Record (Surface Conductor & Production) (From, To, Size, Put In, Pulled Out)

Describe in detail the manner in which the well is plugged, indicating where the mud fluid was placed and the method or methods used in introducing it into the hole.

SET 1ST PLUG AT 1230' W/50 SX, 2ND PLUG AT 600' WITH 50 SX, 3RD PLUG AT 210' WITH 30 SX, 4TH PLUG AT 60' WITH 20 SX, 15 SX IN RAT HOLE, 10 SX IN MOUSE HOLE, 60/40/6.

Name of Plugging Contractor: VAL ENERGY INC License #: 5822

Address: 300 W DOUGLAS, SUITE 520, WICHITA, KS 67202

Name of Party Responsible for Plugging Fees: FALCON EXPLORATION, INC.

State of KANSAS County, SEDGWICK, ss.

RONALD S. SCHRAEDER (Employee of Operator) or (Operator) on above-described well, being first duly sworn on oath, says: That I have knowledge of the facts statements, and matters herein contained, and the log of the above-described well is as filed, and the same are true and correct, so help me God.

(Signature) Ronald S. Schraeder

(Address) 125 N. MARKET, SUITE 1252, WICHITA, KS 67202

SUBSCRIBED and SWORN TO before me this 1ST day of AUGUST, 20 07

Rosann M. Schippers My Commission Expires: 9/28/07 Notary Public

Mail to: KCC - Conservation Division, 130 S. Market, Room 2078, Wichita, Kansas 67202



Handwritten initials: RST