

* API CANCELLED

For KCC Use: Effective Date: 10-31-07 District # _____ SGA? Yes No

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION NOTICE OF INTENT TO DRILL

Form C-1 December 2002 Form must be Typed Form must be Signed All blanks must be Filled

Must be approved by KCC five (5) days prior to commencing well

Expected Spud Date October 26, 2007 month day year

Spot SW SE NE Sec. 14 Twp. 11 S. R. 18 East West 2310 feet from N / S Line of Section 990 feet from E / W Line of Section Is SECTION Regular Irregular?

OPERATOR: License# 30537 Name: Venture Resources, Inc. Address: P.O. Box 101234 City/State/Zip: Denver, CO 80250 Contact Person: Ron Mackey Phone: (303) 722-2899

County: Ellis Lease Name: Carmichael Well #: 4 Field Name: BEMIS-SHUTTS

CONTRACTOR: License# 33493 Name: American Eagle Drilling, LLC

Is this a Prorated / Spaced Field? Target Formation(s): Arbuckle Nearest Lease or unit boundary: 330'

Well Drilled For: Oil Gas OWWO Seismic; # of Holes Other Well Class: Infield Pool Ext. Wildcat Other Type Equipment: Mud Rotary Air Rotary Cable

Ground Surface Elevation: 1,804.5 feet MSL Water well within one-quarter mile: Public water supply well within one mile: Depth to bottom of fresh water: 180'

If OWWO: old well information as follows: Operator: Well Name: Original Completion Date: Original Total Depth:

Depth to bottom of usable water: 500' Surface Pipe by Alternate: 1 2 Length of Surface Pipe Planned to be set: 210'

Directional, Deviated or Horizontal wellbore? Yes No

Length of Conductor Pipe required: none Projected Total Depth: 3,550 Formation at Total Depth: Arbuckle

If Yes, true vertical depth: Bottom Hole Location: KCC DKT #:

Water Source for Drilling Operations: Well Farm Pond Other DWR Permit #: 20060346

(Note: Apply for Permit with DWR) Will Cores be taken? If Yes, proposed zone:

AFFIDAVIT

RECEIVED KANSAS CORPORATION COMMISSION

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq. It is agreed that the following minimum requirements will be met:

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- 1. Notify the appropriate district office prior to spudding of well; 2. A copy of the approved notice of intent to drill shall be posted on each drilling rig; 3. The minimum amount of surface pipe as specified below shall be set by circulating cement to the top; 4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary prior to plugging; 5. The appropriate district office will be notified before well is either plugged or production casing is cemented in; 6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within 120 days of spud date.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: October 26, 2007 Signature of Operator or Agent: Donna Thanda Title: Agent

For KCC Use ONLY API # 15 - 051-25702-0000 Conductor pipe required None feet Minimum surface pipe required 200 feet per ft. Approved by: RMT 10-26-07 / RMT 11-9-07 This authorization expires: 4-26-08 (This authorization void if drilling not started within 6 months of approval date.) Spud date: Agent:

Remember to:

- File Drill Pit Application (form CDP-1) with Intent to Drill; - File Completion Form ACO-1 within 120 days of spud date; - File acreage attribution plat according to field proration orders; - Notify appropriate district office 48 hours prior to workover or re-entry; - Submit plugging report (CP-4) after plugging is completed; - Obtain written approval before disposing or injecting salt water. - If this permit has expired (See: authorized expiration date) please check the box below and return to the address below. Well Not Drilled - Permit Expired Signature of Operator or Agent: Date:

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

* API # CANCELLED. Replaced by 15-051-25705-0000

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