

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 3231
Name: McGowan Oil Co.
Address: 302 N. Summit
City/State/Zip: Arkansas City, KS 67005
Purchaser: _____
Operator Contact Person: Dan McGowan
Phone: (620) 442-2210
Contractor: Name: Summit Drilling Co.
License: 30141
Wellsite Geologist: S. A. Crank
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date
5-21-04	5-28-04	5-28-04

API No. 15 - 15035241960000
County: Cowley
NW- NW NW Sec. 32 Twp. 34 S. R. 7 East West
330 feet from S / (circle one) Line of Section
330 feet from E / (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Walker Well #: 1
Field Name: Wildcat
Producing Formation: Dry Hole
Elevation: Ground: 1281.6 Kelly Bushing: 1292
Total Depth: 3073 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 322 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan *P+ A KGR 6/13/07*
(Data must be collected from the Reserve Pit)
Chloride content 1000 ppm Fluid volume 4500 bbls
Dewatering method used evaporation
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

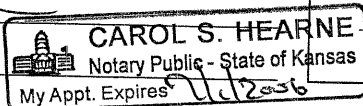
INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dan McGowan
Title: VP Date: 9-17-04

Subscribed and sworn to before me this 17 day of September,
2004.

Notary Public: Carol S. Hearne
Date Commission Expires: 11/2006



KCC Office Use ONLY

Letter of Confidentiality Attached
If Denied, Yes Date: _____

Wireline Log Received

Geologist Report Received

UIC Distribution

Operator Name: McGowan Oil Co. Lease Name: Walker Well #: 1

Sec. 32 Twp. 34 S. R. 7 East West County: Cowley

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: Dual Induction Compensated Density Neutron	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>Iatan</td> <td>1626</td> <td>-334</td> </tr> <tr> <td>Stalnaker</td> <td>1644</td> <td>-352</td> </tr> <tr> <td>Layton</td> <td>2174</td> <td>-882</td> </tr> <tr> <td>L. Layton</td> <td>2360</td> <td>-1078</td> </tr> <tr> <td>Altamont</td> <td>2600</td> <td>-1308</td> </tr> <tr> <td>Miss. Lime</td> <td>3032</td> <td>-1740</td> </tr> </table>	Name	Top	Datum	Iatan	1626	-334	Stalnaker	1644	-352	Layton	2174	-882	L. Layton	2360	-1078	Altamont	2600	-1308	Miss. Lime	3032	-1740
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacjs Used	Type and Percent Additives
Surface	12 1/4 "	8.625 "	20#	322	Class A	150	5 sacks CACL

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
	Dry Hole		

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.		Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio Gravity

Disposition of Gas	METHOD OF COMPLETION	Production Interval
<input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Sumit ACO-18.)</i>	<input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	_____

GEOLOGICAL REPORT

McGowan Oil Company
No. 1 Walker
NW NW NW Section 32
Township 34 South- Range 7 East
Cowley County, Kansas

RECEIVED
SEP 20 2004
KCC WICHITA

Contractor: Summit Drilling Company
Spud Date: 5-21-04
Under Surface: 5-23-04
Completion Date: 5-28-04
Elevations: 1281.6 ft. Ground Level, 1292 Kelly Bushing
Surface Casing: 313 ft. of 8 5/8" set at 322 ft. Kelly Bushing Measurement and cemented with 150 sacks
Production Casing: none set
Electrical Surveys: Superior Well Services--Dual Induction SFL Gamma Ray and Compensated Density Neutron Log
Well Site Geologist: S.A. Crank - 3900 North Pleasantview Road, Newkirk, Oklahoma 74647
580 362 3207

Formation Tops

	<u>Depth</u>	<u>Datum</u>
Iatan lime	1626	- 334
Stalnaker sand	1644 - 1726	- 352
Perry Gas sand	1880 - 1914 & 1971 - 1998	- 588
Layton A sand	2174 - 2188	- 882
Layton B sand	2214 - 2282	- 922
Lower Layton sand	2360 - 2396	-1078
Marmaton lime	2583	-1291
Altimont lime	2600	-1308
Pawnee lime	2670	-1378
Ft. Scott lime	2716	-1424
Summit coal	2749	-1457
Mulky coal	2759	-1467
Cherokee shale	2763	-1471
Riverton coal	2948	-1656
Mississippi chat	3002	-1710
Mississippi lime	3032	-1740
Total Depth	3073	-1781

Recommendations: Samples were examined from 1600 ft. to total depth and the only shows noted (fluorescence & free oil) were in the Altimont lime and the Pawnee lime. Because of the low structural position and the high water saturations, it was recommended that the well be abandoned as a dry hole.

Respectfully submitted: 
S.A. Crank - Geologist