

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

Form ACO-1
September 1999
Form Must Be Typed

**ORIGINAL
CONFIDENTIAL**

Operator: License # 7311
 Name: Shakespeare Oil Company, Inc.
 Address: 202 West Main St
 City/State/Zip: Salem, IL 62881
 Purchaser: NCRA
 Operator Contact Person: Donald R. Williams
 Phone: (618) 548-1585
 Contractor: Name: Murfin Drilling Co., Inc.
 License: 30606
 Wellsite Geologist: Paul Gunzelman

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>12/9/05</u>	<u>12/18/05</u>	<u>1/11/06</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 109-207570000
 County: Logan
NE SE SE NW Sec. 15 Twp. 13 S. R. 32 East West
2000 feet from S (N) (circle one) Line of Section
2657 feet from (E) W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
 (circle one) NE SE NW SW
 Lease Name: Frey Well #: 1-15
 Field Name: Stratford
 Producing Formation: Johnson
 Elevation: Ground: 2958' Kelly Bushing: 2968'
 Total Depth: 4672' Plug Back Total Depth: 4603'
 Amount of Surface Pipe Set and Cemented at 213 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set 2425 Feet
 If Alternate II completion, cement circulated from 2425
 feet depth to surface w/ 285 sx cmt.

Drilling Fluid Management Plan ALTI WSM 6-7-07
 (Data must be collected from the Reserve Pit)
 Chloride content 6500 ppm Fluid volume 2500 bbls
 Dewatering method used Evaporation
 Location of fluid disposal if hauled offsite:
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Donald R. Williams

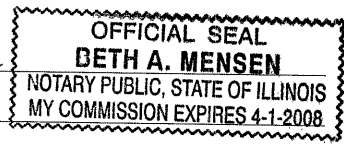
Title: Vice President Date: 3/1/06

Subscribed and sworn to before me this 1st day of March

2006

Notary Public: Beth A. Mensen

Date Commission Expires: 4-1-08



KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

**RECEIVED
MAR 03 2006**

KCC WICHITA

Operator Name: Shakespeare Oil Company, Inc. Lease Name: Frey Well #: 1-15
 Sec. 15 Twp. 13 S. R. 32 East West County: Logan

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 (Submit Copy)

Log Formation (Top), Depth and Datum Sample
 Name Top Datum
 See Geological Report

List All E. Logs Run:

DIL/GR, CDL, CNL, ML, SONIC, CBL/GR

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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	213'	"A"	165	2% gel, 3% CaCl
Production	7 7/8"	5 1/2"	15.5#	4650'	ASC	175	5#/sx gil, 3/4% CFR

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input checked="" type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone	2425' (PC)	Pozmix	285	60/40 w/ 6% gel & 1/4#/sx flocele

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	Johnson 4528-4532	500 gal 15% NEFE	4528-32

TUBING RECORD	Size	Set At	Packer At	Liner Run
	2 3/8"	4590'		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr. 1/13/06 Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours
 Oil Bbls. 70 Gas Mcf 0 Water Bbls. 0 Gas-Oil Ratio 29 Gravity 29

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)
 METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled
 Production Interval Other (Specify)

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KCC WICHITA

Allied Cementing Co., Inc
 P.O. Box 31
 Russell, KS 67665

 * * * * *
 * I N V O I C E *
 * * * * *

Invoice Number: 099820

Invoice Date: 12/13/05

Sold Shakespeare Oil Co., Inc.
 To: 202 West Main St.
 Salem, IL
 62881

CONFIDENTIAL

Well File

Cust I.D.....: Shak
 P.O. Number...: Frey #1-15
 P.O. Date.....: 12/13/05

Int.

Due Date.: 01/12/06
 Terms.....: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
Common	165.00	SKS	10.0000	1650.00	T
Gel	3.00	SKS	14.0000	42.00	T
Chloride	6.00	SKS	38.0000	228.00	T
Handling	174.00	SKS	1.6000	278.40	E
Mileage min. chg.	1.00	MILE	180.0000	180.00	E
Surface	1.00	JOB	670.0000	670.00	E
Mileage pm trk	13.00	MILE	5.0000	65.00	E

All Prices Are Net, Payable 30 Days Following
 Date of Invoice. 1 1/2% Charged Thereafter.
 If Account CURRENT take Discount of \$ 311.34
 ONLY if paid within 30 days from Invoice Date

Subtotal: 3113.40
 Tax.....: 120.96
 Payments: 0.00
 Total....: 3234.36

RECEIVED
 MAR 03 2005
 KCC WICHITA

ALLIED CEMENTING CO., INC. 22201

Federal Tax I.D.#

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Oakley KS

DATE <u>12-9-05</u>	SEC. <u>15</u>	TWP. <u>13s</u>	RANGE <u>32w</u>	CALLED OUT <u>8:30pm</u>	ON LOCATION <u>9:30pm</u>	JOB START <u>11:00pm</u>	JOB FINISH <u>12:15am</u>
LEASE <u>Frey</u>	WELL # <u>#1-15</u>	LOCATION <u>Oakley 13s-1/2w</u>			COUNTY <u>Logan</u>	STATE <u>KS</u>	
OLD OR <u>NEW</u> (Circle one)		S.N.					

CONTRACTOR Murphy #14 OWNER same
TYPE OF JOB Surface

HOLE SIZE 12 1/4 T.D. 216'
CASING SIZE 8 5/8 DEPTH 216'
TUBING SIZE _____ DEPTH _____
DRILL PIPE _____ DEPTH _____
TOOL _____ DEPTH _____
PRES. MAX _____ MINIMUM _____
MEAS. LINE _____ SHOE JOINT _____
CEMENT LEFT IN CSG. 15'
PERFS. _____
DISPLACEMENT 12.8 Bbls

CEMENT
AMOUNT ORDERED 165 sks com
390cc, 290 gel

COMMON	<u>165</u>	@	<u>10⁰⁰</u>	<u>1650⁰⁰</u>
POZMIX		@		
GEL	<u>3</u>	@	<u>14⁰⁰</u>	<u>42⁰⁰</u>
CHLORIDE	<u>6</u>	@	<u>38⁰⁰</u>	<u>228⁰⁰</u>
ASC		@		
		@		
		@		
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>174</u>	@	<u>1⁶⁰</u>	<u>278⁴⁰</u>
MILEAGE	<u>106 x 5K x mile</u>			<u>180⁰⁰</u>
	<u>(minimum)</u>			
TOTAL				<u>2378⁴⁰</u>

REMARKS:

ceMENT did circulate
plug down @ 12:00 AM
THANKS Fuzzy
+ crew

SERVICE

DEPTH OF JOB 216'
PUMP TRUCK CHARGE 670⁰⁰
EXTRA FOOTAGE _____ @ _____
MILEAGE 12 @ 15⁰⁰

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MAR 03 2006
KCC WICHITA

Allied Cementing Co., Inc
 P.O. Box 31
 Russell, KS 67665

 * I N V O I C E *

Invoice Number: 099982

Invoice Date: 12/21/05

Sold Shakespeare Oil Co., Inc.
 To: 202 West Main St.
 Salem, IL
 62881

File copy

Cust I.D.....: Shak
 P.O. Number...: Frey 1-15
 P.O. Date.....: 12/21/05

Int.

Due Date.: 01/20/06
 Terms....: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
ASC	200.00	SKS	11.6500	2330.00	T
Gilsonite	1000.00	LBS	0.6000	600.00	T
WFR-II	500.00	GAL	1.0000	500.00	T
CTR-2	141.00	LBS	6.2500	881.25	T
Handling	223.00	SKS	1.6000	356.80	E
Mileage min.	1.00	MILE	180.0000	180.00	E
Prod. String	1.00	JOB	1435.0000	1435.00	E
Mileage pmp trk	13.00	MILE	5.0000	65.00	E
Rot. Head	1.00	EACH	75.0000	75.00	E
Port Collar	1.00	EACH	1750.0000	1750.00	T

All Prices Are Net, Payable 30 Days Following
 Date of Invoice. 1 1/2% Charged Thereafter.
 If Account CURRENT take Discount of \$ 817.30
 ONLY if paid within 30 days from Invoice Date

Subtotal: 8173.05
 Tax.....: 381.86
 Payments: 0.00
 Total....: 8554.91

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RECEIVED
 MAR 03 2006
 KCC WICHITA

ALLIED CEMENTING CO., INC.

22215

Federal Tax I.D.#

RECEIVED

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

MAR 03 2006

SERVICE POINT:

KCC WICHITA

Oakley, KS

DATE 12-19-05	SEC. 15	TWP 13S	RANGE 32W	CALLED OUT	ON LOCATION 5:45pm	JOB START 7:30pm	JOB FINISH 9:45pm
LEASE Frey	WELL # #1-15	LOCATION OAKLEY 13S-12W			COUNTY LOGAN	STATE KS	
OLD OR NEW (Circle one)							

CONTRACTOR Murphy #14

TYPE OF JOB Production String

HOLE SIZE 7 7/8 T.D. 4670'

CASING SIZE 5 1/2 DEPTH 4650'

TUBING SIZE 5 1/2 DEPTH 4650'

DRILL PIPE 5 1/2 DEPTH 4650'

TOOL 5 1/2 DEPTH 4650'

PRES 5 1/2 MINIMUM 42.00

MEAS 5 1/2 SHOE JOINT 42.00

CEMENT LEFT IN CSG. 24.00

PERFS. Port Collar @ 24.00

DISPLACEMENT 110 BBL

OWNER Same

CEMENT

AMOUNT ORDERED 200 ASC

5# Gilsomite 1sk 3140 R 100

WFR-2, 500 GAL WFR II

CEMENT	@		
POZM	@		
GEL	@		
CHLORIDE	@		
ASC	@	200 @ 11.65	2330.00
Gilsomite 1000#	@	.60	600.00
WFR-II 500	@	1.00	500.00
WFR-2 2141#	@	6.25	881.25
HANDLING	@	2.23	356.80
MILEAGE	@	.0645K x mile	180.00
minimum			TOTAL 4848.05

EQUIPMENT

PUMP TRUCK CEMENTER Fuzzy

102 HELPER Walt

BULK TRUCK

218 DRIVER Jarrod

BULK TRUCK

DRIVER

REMARKS:

5 BBL water 500 GAL WFR II
15 BBL water 10 SKS 4W MH
15 SKS 4W RH Mix 17 SKS
cement. wash out pump & lines
Displace plus to Latchdown
hatchdown held @ 1500psi
Plus down @ 9:30pm
Thanks Fuzzy

SERVICE 4650'

DEPTH OF JOB 4650'

PUMP TRUCK CHARGE 1435.00

EXTRA FOOTAGE @

MILEAGE 13 @ 5.00 65.00

MANIFOLD rotating head @ 75.00 75.00

TOTAL 1575.00

CHARGE TO: Shakespeare Oil Co. crew

STREET _____

CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

1-5 1/2 Larson @ 1750.00

Port Collar @

TOTAL 1750.00

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

SIGNATURE T.C. Larson

TAX _____

TOTAL CHARGE _____

DISCOUNT _____ IF PAID IN 30 DAYS

PRINTED NAME T.C. LARSON

Allied Cementing Co., Inc
P.O. Box 31
Russell, KS 67665

* * * * *
* I N V O I C E *
* * * * *

Invoice Number: 100011

Invoice Date: 12/28/05

Sold Shakespeare Oil Co., Inc.
To: 202 West Main St.
Salem, IL
62881

Will file
RECEIVED
MAR 03 2006
KCC WICHITA

Cust I.D.....: Shak
P.O. Number...: Frey 1-15 *Int.*
P.O. Date.....: 12/28/05

Due Date.: 01/27/06
Terms.....: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
Lite	285.00	SKS	8.8000	2508.00	T
FloSeal	112.00	LBS	1.7000	190.40	T
Handling	454.00	SKS	1.6000	726.40	E
Mileage	13.00	MILE	27.2400	354.12	E
454 sks @.06 per sk per mi					
Port Collar	1.00	JOB	785.0000	785.00	E
Mileage pmp trk	13.00	MILE	5.0000	65.00	E

All Prices Are Net, Payable 30 Days Following	Subtotal:	4628.92
Date of Invoice. 1 1/2% Charged Thereafter.	Tax.....:	170.00
If Account CURRENT take Discount of \$ <u>462.89</u>	Payments:	0.00
ONLY if paid within 30 days from Invoice Date	Total....:	4798.92

OK DRW

CONFIDENTIAL

ALLIED CEMENTING CO., INC.

22220

Federal Tax I.D.#

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

OAKLEY KS

12-21-05	SEC. 15	TWP. 13S	RANGE 32W	CALLED OUT	ON LOCATION 1:15pm	JOB START 1:45pm	JOB FINISH 3:00pm
DATE							
LEASE Frey	WELL # 1-15	LOCATION OAKLEY 13S-12W			COUNTY Logan	STATE KS	
OLD OR NEW (Circle one)			SIN				

CONTRACTOR Cheyenne Well Serv. OWNER Same

TYPE OF JOB Port Collar

HOLE SIZE T.D.

CASING SIZE DEPTH

TUBING SIZE 2 3/8 DEPTH 24' 25'

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX MINIMUM

MEAS. LINE SHOE JOINT

CEMENT LEFT IN CSG.

PERFS.

DISPLACEMENT 9 BALS

EQUIPMENT

PUMP TRUCK CEMENTER Fuzzy

373 HELPER Andrew

BULK TRUCK

394 DRIVER Alan

BULK TRUCK

DRIVER

REMARKS:

Press Port Collar to 1500 psi.
Open tool establish circulation
mix 285 sks cement displace
9 BALS run 4 Jts reverse
Tbg clean.

Job complete @ 3:00pm

THANKS Fuzzy
+ crew

CHARGE TO: SHAKESPEARE

STREET

CITY STATE ZIP

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

SIGNATURE T.C. Larson

CEMENT

AMOUNT ORDERED 450 Lite
1 1/4" Flo-seal

RECEIVED

COMMON MAR 03 2006

POZMIX

GEL KCO@WICHITA

CHLORIDE @

ASC @

Lite 285 @ 8.50 2508.00

Flo-seal 112 # @ 1.70 190.40

@

@

@

@

@

HANDLING 454 @ 1.60 726.40

MILEAGE .067 SK x mile 354.12

TOTAL 3778.92

SERVICE

DEPTH OF JOB 24' 25'

PUMP TRUCK CHARGE 785.00

EXTRA FOOTAGE @

MILEAGE 5.00 65.00

MANIFOLD CONFIDENTIAL

@

@

@

TOTAL 850.00

PLUG & FLOAT EQUIPMENT

@

@

@

@

@

TOTAL

TAX

TOTAL CHARGE

DISCOUNT IF PAID IN 30 DAYS

T.C. LARSON
PRINTED NAME