

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5316
 Name: FALCON EXPLORATION, INC.
 Address: 125 N. MARKET, SUITE 1252
 City/State/Zip: WICHITA, KS 67202
 Purchaser: _____
 Operator Contact Person: MIKE MITCHELL
 Phone: (316) 262-1378
 Contractor: Name: VAL ENERGY INC.
 License: 5822
 Wellsite Geologist: KEITH REAVIS
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____
 10/19/07 11/11/07
 Spud Date or Date Reached TD Completion Date or
 Recompletion Date Recompletion Date

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KCC

API No. 15 - 025-21432-0000
 County: CLARK
 SW NE SW NE Sec. 10 Twp. 31 S. R. 22 East West
1880 feet from S / N (circle one) Line of Section
1680 feet from E W (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 (circle one) NE SE NW SW
 Lease Name: GILES RANCH Well #: 3-10
 Field Name: LIBERTY RIVER
 Producing Formation: _____
 Elevation: Ground: 2154 Kelly Bushing: 2164
 Total Depth: 6500 Plug Back Total Depth: 6461
 Amount of Surface Pipe Set and Cemented at 691 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from _____
 feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
 (Data must be collected from the Reserve Pit)
 Chloride content _____ ppm Fluid volume _____ bbls
 Dewatering method used _____
 Location of fluid disposal if hauled offsite: _____
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____
 Title: PRESIDENT Date: 2/6/08
 Subscribed and sworn to before me this 6TH day of FEBRUARY,
 20 08.
 Notary Public: Rosanna M Schippe
 Date Commission Expires: 9/28/11

ROSANNA M. SCHIPPE
NOTARY PUBLIC
STATE OF KANSAS
My Comm. Exp. 9/28/11

KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
 KANSAS CORPORATION COMMISSION
FEB 07 2008
 CONSERVATION DIVISION
 WICHITA, KS