

**KANSAS CORPORATION COMMISSION**  
**OIL & GAS CONSERVATION DIVISION**  
**WELL COMPLETION FORM**  
WELL HISTORY - DESCRIPTION OF WELL & LEASE  
Form ACO-1 September 1999 Form Must Be Typed

**RECEIVED**

**DEC 27 2004**

**KCC WICHITA**

Operator: License # 5150  
Name: COLT ENERGY, INC.  
Address: P. O. BOX 388  
City/State/Zip: IOLA, KS 66749  
Purchaser: COFFEYVILLE RESOURCES, LLC  
Operator Contact Person: DENNIS KERSHNER  
Phone: ( 620) 365-3111  
Contractor: Name: FINNEY DRILLING  
License: 5989  
Wellsite Geologist: JIM STEGEMAN

Designate Type Of Completion:  
 New Well     ReEntry     Workover  
 Oil     SWD     SLOW     Temp Abd  
 Gas     ENHR     SIGW  
 Dry     Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:  
Operator: \_\_\_\_\_  
Well Name: \_\_\_\_\_

Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_  
 Deepening     Re-perf.     Conv: to Entr/SWD  
 Plug Back     Plug Back Total Depth  
 Commingled    Docket No. \_\_\_\_\_  
 Dual Completion    Docket No. \_\_\_\_\_  
 Other (SWD or Entr.?)    Docket No. \_\_\_\_\_

5-26-04    6-01-04    7-13-04  
Spud Date or    Date Reached TD    Completion Date or  
Completion Date       Recompletion Date

API No. 15- 031-22, 009 ~~70000~~  
County: COFFEY  
SW SE -NE SW Sec. 2 Twp. 23 S. R. 16 X E W  
1480 feet from S Line of Section  
3220 feet from E Line of Section

Footages Calculated from Nearest Outside Section Corner:  
Circle one SE  
Lease Name: LIPSEY Well #: 16I  
Field Name: NEOSHO FALLS - LEROY  
Producing Formation: SQUIRREL  
Elevation : Ground: UNKNOWN Kelly Bushing: \_\_\_\_\_  
Total Depth: 1009 Plug Back Total Depth: 994.10  
Amount of Surface Pipe Set and Cemented at 43.35 Feet  
Multiple Staging Cementing Collar Used?  Yes  No  
If yes, show depth set \_\_\_\_\_ Feet  
If Alternate II Completion, cement circulated from 994.10  
feet depth to SURFACE w/ 152 sx cement.

alt. #2 KJR 6/25/07  
**Drilling Fluid Management Plan (Data Collected From Pit)**  
Chloride Content 1000 ppm Fluid Volume 80 bbls  
Dewatering method used PUMPED OUT PUSH IN  
Location of fluid disposal if hauled offsite:  
Operator Name: \_\_\_\_\_  
Lease Name: \_\_\_\_\_ License No.: \_\_\_\_\_  
Quarter \_\_\_\_\_ Sec. \_\_\_\_\_ Twp. \_\_\_\_\_ S R \_\_\_\_\_ E W  
County: \_\_\_\_\_ Docket No.: \_\_\_\_\_

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

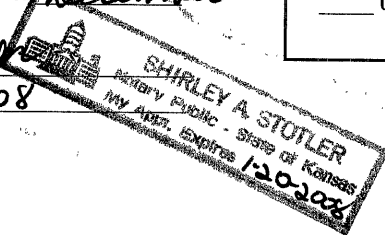
All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December 2004.

Notary Public: Shirley A. Stotler  
Date Commission Expires: 1-20-2008



**KCC Office Use Only**

Letter of Confidentiality Attached  
 If Denied, Yes Date \_\_\_\_\_  
 Wireline Log Received  
 Geologist Report Received  
 UIC Distribution

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 161  
 Sec. 2 Twp. 23 S. R. 16  East  West County COFFEY

**INSTRUCTIONS:** Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

|  |   |
|--|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(Attach Additional Sheets)<br><br>Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br>(Submit Copy)<br>List All E. Logs Run: | <input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample<br>Name Top Datum<br>SEE ATTACHED DRILLERS LOG |
|--|---|

CASING RECORD  NEW  USED

Report all strings set-conductor, surface, intermediate, production, etc.

| Purpose of string | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs/Ft | Setting Depth | Type Of Cement | # Sacks Used | Type and Percent Additives |
|-------------------|-------------------|---------------------------|---------------|---------------|----------------|--------------|----------------------------|
| SURFACE           | 11 5/8            | 7"                        | 17            | 43.35         | 50/50 POZO     | 39SXS        | PREMIUM GEL 2%             |
| PRODUCTION        | 5 5/8             | 2 7/8" 10RD               | 6.5           | 994.10        | 50/50 POZO     | 152SXS       | PREM GEL 2%                |
|                   |                   |                           |               |               |                |              |                            |

ADDITIONAL CEMENTING/SQUEEZE RECORD

| Purpose:                                | Depth Top Bottom | Type of Cement | #Sacks Used | Type and Percent Additives |
|---|------------------|----------------|-------------|----------------------------|
| <input type="checkbox"/> Perforate      |                  |                |             |                            |
| <input type="checkbox"/> Protect Casing |                  |                |             |                            |
| <input type="checkbox"/> Plug Back TD   |                  |                |             |                            |
| <input type="checkbox"/> Plug Off Zone  |                  |                |             |                            |

| Shots Per/F | PERFORATION RECORD - Bridge Plugs Set/Type<br>Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record<br>(Amount and Kind of Material Used) |         | DEPTH |
|-------------|---|---|---------|-------|
|             |   | 2   | 966-974 |       |
|             |   | 500LBS 12/20 SAND   |         |       |
|             |   | 500LBS 20/40 SAND   |         |       |
|             |   |   |         |       |
|             |   |   |         |       |
|             |   |   |         |       |

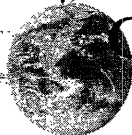
|               |        |           |  |
|---------------|--------|-----------|--|
| TUBING RECORD | Set At | Packer At | Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No |
|---------------|--------|-----------|--|

|                             |   |
|-----------------------------|---|
| Date of First Ehre 10-21-04 | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift |
|-----------------------------|---|

| Estimated Production/24hrs | Oil Bbbs | Gas Mcf | Water Bbbs. | Gas-Oil Ratio | Gravity |
|----------------------------|----------|---------|-------------|---------------|---------|
|----------------------------|----------|---------|-------------|---------------|---------|

|  |   |                     |
|--|---|---------------------|
| Disposition Of Gas   | METHOD OF COMPLETION  | Production Interval |
| <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease | <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Compl. <input type="checkbox"/> Commingled |                     |
| (If vented Submit ACO-18)  | -----Other (Specify) _____  |                     |





**CONSOLIDATED**  
OIL WELL  
SERVICES  
AN INFINITY COMPANY

211 W. 14TH STREET, CHANUTE, KS 66720  
620-431-9210 OR 800-467-8676

TICKET NUMBER **24744**

LOCATION Ottawa

**FIELD TICKET**

| DATE                                | CUSTOMER ACCT # | WELL NAME   | QTR/QTR | SECTION                  | TWP | RGE | COUNTY | FORMATION |
|-------------------------------------|-----------------|-------------|---------|--------------------------|-----|-----|--------|-----------|
| 6-1-04                              | 1828            | Lipsey #16I |         | 2                        | 23  | 16  | CF     |           |
| CHARGE TO <u>Colt Energy Inc</u>    |                 |             |         | OWNER                    |     |     |        |           |
| MAILING ADDRESS <u>P.O. Box 388</u> |                 |             |         | OPERATOR <u>Garry</u>    |     |     |        |           |
| CITY & STATE <u>Jola, Ks 66749</u>  |                 |             |         | CONTRACTOR <u>Finney</u> |     |     |        |           |

| ACCOUNT CODE                                    | QUANTITY or UNITS | DESCRIPTION OF SERVICES OR PRODUCT | UNIT PRICE          | TOTAL AMOUNT |
|---|-------------------|------------------------------------|---------------------|--------------|
| 5401.20   | 1                 | PUMP CHARGE cement casing          |                     | 675.00       |
| 5402.20   | 9941              | Casing Footage                     |                     | -NC-         |
| 5406.20   | 45 miles          | Est mileage Pump Truck one way     |                     | 101.25       |
| 1118.10   | 5 sk              | Premium Gel                        |                     | 59.00        |
| 4402.20   | 1                 | 2 1/2 Rubber Plug                  |                     | 15.00        |
| <b>RECEIVED<br/>DEC 27 2004<br/>KCC WICHITA</b> |                   |                                    |                     |              |
| BLENDING & HANDLING                             |                   |                                    |                     |              |
| 5407 A.10                                       | 45 miles          | TON-MILES                          |                     | 234.36       |
|   |                   | STAND BY TIME                      |                     |              |
|   |                   | MILEAGE                            |                     |              |
|   |                   | WATER TRANSPORTS                   |                     |              |
|   | <u>Furnished</u>  | VACUUM TRUCKS                      |                     |              |
|   |                   | FRAC SAND                          |                     |              |
| 1124.10   | 152 sk            | CEMENT 50/50 P02                   |                     | 1003.20      |
|   |                   |                                    | CFCO 5.3% SALES TAX | 57.09        |

Ravin 2790

ESTIMATED TOTAL # ~~2087.81~~ 2144.90

CUSTOMER or AGENTS SIGNATURE \_\_\_\_\_ CIS FOREMAN Bill Zabel

CUSTOMER or AGENT (PLEASE PRINT) \_\_\_\_\_ DATE 6-1-04

190640

RECEIVED  
 DEC 27 2004  
 KCC WICHITA

DRILLERS LOG

API NO. 15-031-22009-0000  
 OPERATOR: COLT ENGERY, INC.  
 ADDRESS: P.O. BOX 388 IOLA, KS 66749  
 WELL #: 16I

S. 2 T. 23 R. 16E  
 LOCATION: SW SE NE SW  
 COUNTY: COFFEY  
 LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1480 FEET FROM SOUTH LINE & 3220 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 5-26-04

TOTAL DEPTH: 1009

DATE COMPLETED: 6-1-04

OIL PURCHASER: FARMLAND

CASING RECORD

| PURPOSE OF STRING | SIZE OF HOLE | SIZE OF CASING | WEIGHT LBS/FT | SETTING DEPTH | TYPE CEMENT | SACKS | TYPE AND % ADDITIVES |
|-------------------|--------------|----------------|---------------|---------------|-------------|-------|----------------------|
| SURFACE:          | 11 5/8       | 7              | 17            | 43.35         | PORTLAND    | 58 39 | SERVICE COMPANY      |
| PRODUCTION:       | 5 5/8        | 2 7/8          | 6.5           | 994.10        | SPECIAL     | 127   | SERVICE COMPANY      |

WELL LOG

CORES: 960 TO 975  
 DST: NO  
 OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE  
3 CENTRALIZERS  
1 CLAMP

| <u>FORMATION</u> | <u>TOP</u> | <u>BOTTOM</u> | <u>FORMATION</u> | <u>TOP</u> | <u>BOTTOM</u> |
|------------------|------------|---------------|------------------|------------|---------------|
| TOP SOIL         | 6          | 2             | SHALE            | 560        | 562           |
| SILT             | 2          | 12            | LIME             | 562        | 568           |
| CLAY             | 12         | 25            | SHALE            | 568        | 570           |
| GRAVEL           | 25         | 30            | LIME             | 570        | 585           |
| SHALE            | 30         | 141           | BIG SHALE        | 585        | 723           |
| LIME             | 141        | 145           | LIME             | 723        | 725           |
| SAND             | 145        | 159           | SHALE            | 725        | 754           |
| LIME             | 159        | 184           | LIME             | 754        | 756           |
| SHALE            | 184        | 188           | SHALE            | 756        | 758           |
| LIME             | 188        | 214           | LIME             | 758        | 761           |
| SHALE            | 214        | 314           | SHALE            | 761        | 764           |
| LIME             | 314        | 326           | LIME             | 764        | 766           |
| SHALE            | 326        | 340           | SHALE            | 766        | 774           |
| LIME             | 340        | 374           | LIME             | 774        | 784           |
| SHALE            | 374        | 377           | SHALE            | 784        | 787           |
| LIME             | 377        | 422           | SAND             | 787        | 799           |
| SHALE            | 422        | 424           | SHALE            | 799        | 845           |
| LIME             | 424        | 426           | LIME             | 845        | 850           |
| SHALE            | 426        | 429           | SAND & SHALE     | 850        | 868           |
| LIME             | 429        | 431           | LIME             | 868        | 872           |
| RED SHALE        | 431        | 439           | SAND & SHALE     | 872        | 889           |
| SHALE            | 439        | 455           | LIME             | 889        | 894           |
| LIME             | 455        | 459           | SHALE            | 894        | 914           |
| SHALE            | 459        | 469           | LIME             | 914        | 919           |
| KC LIME          | 469        | 530           | SHALE            | 919        | 926           |
| SHALE            | 530        | 531           | LIME             | 926        | 928           |
| LIME             | 531        | 532           | SHALE            | 928        | 958           |
| SHALE            | 532        | 535           | LIME             | 958        | 959           |
| LIME             | 535        | 536           | OIL SHALE        | 959        | 962           |
| SHALE            | 536        | 538           | OIL LIME         | 962        | 963           |
| LIME             | 538        | 540           | OIL SAND         | 963        | 970           |
| SHALE            | 540        | 542           | SAND & SHALE     | 970        | 978           |
| LIME             | 542        | 560           | SHALE            | 978        | 1009 T.D.     |