

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SLOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
5-21-04 5-26-04 9/13/04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15-031-22,010-00-00
County: COFFEY
NE SW -NE SW Sec. 2 Twp. 23 S. R. 16 X E W
1815 feet from S Line of Section
3600 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 17
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1010 Plug Back Total Depth: 989.80
Amount of Surface Pipe Set and Cemented at 41.35 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 989.80
feet depth to SURFACE w/ 143 sx cement.

alt #2 AGR 6/22/07

Drilling Fluid Management Plan (Data Collected From Pit)

Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

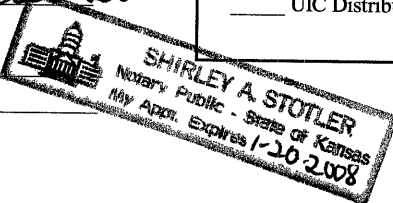
All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December 2004.

Notary Public: Shirley A. Stotler
Date Commission Expires: 1-20-2008



KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 17
 Sec. 2 Twp. 23 S. R. 16 East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run:	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED DRILLERS LOG
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CASING RECORD NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	17	41.35	50/50 POZO	47 SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	989.80	50/50 POZO	143SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	DEPTH
2	966 - 974	150GAL 15%HCL	966-974
		2000# 12/20 SAND	
		1000# 20/40 SAND	

TUBING RECORD Set At Packer At Liner Run Yes No

Date of First Production 9/27/04 Producing Method: Flowing Pumping Gas Lift

Estimated Production/24hrs	Oil 3.0 Bbbs	Gas Mcf	Water 5.9 BBLS.	Gas-Oil Ratio	Gravity
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Disposition Of Gas METHOD OF COMPLETION Production Interval

Vented Sold Used on Lease Open Hole Perf. Dually Compl. Commingled

(If vented Submit ACO-18) -----Other (Specify) _____

CONSOLIDATED OIL WELL SERVICES, INC.

211 W. 14TH STREET, CHANUTE, KS 66720

620-431-9210 OR 800-467-8676

TICKET NUMBER **29054**

LOCATION Ottawa

FOREMAN Alan Mader

TREATMENT REPORT

DATE 5-26-04	CUSTOMER # 1828	WELL NAME Lipsey #17	FORMATION
SECTION 2	TOWNSHIP -23	RANGE 16	COUNTY CF
CUSTOMER Colt Energy			
MAILING ADDRESS P.O. Box 388			
CITY Iola			
STATE KS		ZIP CODE 66749	
TIME ARRIVED ON LOCATION			

TRUCK #	DRIVER	TRUCK #	DRIVER
386	A Mader		
363	B Zabel		
206	Phil		
RECEIVED			
DEC 27 2004			
KCC WICHITA			

WELL DATA	
HOLE SIZE 5 7/8	PACKER DEPTH
TOTAL DEPTH 1016	PERFORATIONS
	SHOTS/FT
CASING SIZE 2 1/2	OPEN HOLE
CASING DEPTH 991	
CASING WEIGHT	TUBING SIZE
CASING CONDITION	TUBING DEPTH
	TUBING WEIGHT
	TUBING CONDITION
TREATMENT VIA	

TYPE OF TREATMENT	
<input type="checkbox"/> SURFACE PIPE	<input type="checkbox"/> ACID BREAKDOWN
<input checked="" type="checkbox"/> PRODUCTION CASING	<input type="checkbox"/> ACID STIMULATION
<input type="checkbox"/> SQUEEZE CEMENT	<input type="checkbox"/> ACID SPOTTING
<input type="checkbox"/> PLUG & ABANDON	<input type="checkbox"/> FRAC
<input type="checkbox"/> PLUG BACK	<input type="checkbox"/> FRAC + NITROGEN
<input type="checkbox"/> MISF. PUMP	<input type="checkbox"/>
<input type="checkbox"/> OTHER	<input type="checkbox"/>

PRESSURE LIMITATIONS		
	THEORETICAL	INSTRUCTED
SURFACE PIPE		
ANNULUS LONG STRING		
TUBING		

INSTRUCTION PRIOR TO JOB Established circulation. Mixed & pumped 2 gal followed by 1 bbl dye. Mixed & pumped 1455x 50/50 poz 2 gel. Circulated dye. Flushed pump. Pumped 2 1/2 plug to TD. Circulating cement.

AUTHORIZATION TO PROCEED

TITLE

Closed valve.

DATE

Alan Mader

TIME AM / PM	STAGE	BBL'S PUMPED	INJ RATE	PROPPANT PPG	SAND / STAGE	PSI	
							BREAKDOWN PRESSURE
						200	DISPLACEMENT
						400	MIX PRESSURE
							MIN PRESSURE
						800 PSI	ISIP
							15 MIN.
						4.5 BPM	MAX RATE
							MIN RATE

140341



CONSOLIDATED
OIL WELL
SERVICES
AN INFINITY COMPANY

TICKET NUMBER 19408

211 W. 14TH STREET, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

LOCATION Ottawa

FIELD TICKET

DATE	CUSTOMER ACCT #	WELL NAME	QTR/QTR	SECTION	TWP	RGE	COUNTY	FORMATION
5-26-04	1828	hipsey #17		2	23	16	CF	
CHARGE TO				OWNER				
MAILING ADDRESS				OPERATOR				
CITY & STATE				CONTRACTOR				
Colt Energy				Grupe				
P.O. Box 388				Finney				
Iola, Ks. 66749								

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ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION OF SERVICES OR PRODUCT	UNIT PRICE	TOTAL AMOUNT
5401.20	1	PUMP CHARGE		675 ⁰⁰
5402.20	991'	Cement casing casing footage	.14	NL
3406.20	45	pump truck mileage		101 ²⁵
4402.20	1	2 1/2 rubber plug		15 ⁰⁰
1118.10	55x	premium gel		299⁰⁰
1118.10	55x	premium gel		59 ⁰⁰
		BLENDING & HANDLING		
5407.10		TON-MILES		221 ⁸⁵
		STAND BY TIME		
		MILEAGE		
		WATER TRANSPORTS		
		VACUUM TRUCKS		
		FRAC SAND		
1124.10	143 143	CEMENT 50/50 po2		943 ⁸⁰
		CF 5.3%		53 ⁹⁴
		SALES TAX		

Ravin 2790

ESTIMATED TOTAL 2069⁸⁴

CUSTOMER or AGENTS SIGNATURE _____ CIS FOREMAN Alan Mader

CUSTOMER or AGENT (PLEASE PRINT) _____ DATE 5-26-04

190541

DRILLERS LOG

API NO. 15-031-22010-0000

S. 2 T. 23 R. 16E

OPERATOR: COLT ENGERY, INC.

LOCATION: NE SW NE

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 17

LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1815 FEET FROM SOUTH LINE & 3600 FEET FROM EAST LINE

RECEIVED

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

DEC 27 2004

SPUD DATE: 5-21-04

TOTAL DEPTH: 1010

KCC WICHITA

DATE COMPLETED: 5-26-04

OIL PURCHASER: FARMLAND

CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	17	41.35	PORTLAND	52	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	991	SPECIAL	135	SERVICE COMPANY

WELL LOG

CORES: 963 TO 978

DST: NO

OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 CLAMP
1 SEAT NIPPLE
1 COLLAR

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>	<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	6	SAND & LIME	727	734
CLAY	6	23	SHALE	734	754
GRAVEL	23	30	LIME	754	757
SHALE	30	143	SHALE	757	765
LIME	143	154	LIME	765	767
SAND	154	167	SHALE	767	775
LIME	167	187	LIME	775	785
SHALE	187	192	SHALE	785	788
LIME	192	215	SAND	788	800
SHALE	215	226	SHALE	800	820
LIME	226	227	LIME	820	822
SHALE	227	319	SHALE	822	846
LIME	319	331	LIME	846	853
SHALE	331	345	SHALE	853	870
LIME	345	425	LIME	870	874
SHALE	425	427	SHALE	874	877
LIME	427	428	LIME	877	878
SHALE	428	430	SHALE	878	890
LIME	430	432	LIME	890	896
RED SHALE	432	446	SHALE	896	915
SHALE	446	456	LIME	915	926
LIME	456	459	SHALE	926	927
SHALE	459	472	LIME	927	929
KC LIME	472	533	SHALE	929	935
SHALE	533	537	LIME	935	937
LIME	537	540	SHALE	937	961
SHALE	540	543	LIME	961	962
LIME	543	562	SHALE	962	965
SHALE	562	565	LIME	965	966
LIME	565	588	SAND	966	973
BIG SHALE	588	727	SHALE	973	1010 T.D.