

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SLOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
4-23-04 4-28-04 8/30/04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15- 031-22, 013 20-00
County: COFFEY
N/2 NW -SW SW Sec. 2 Twp. 23 S. R. 16 X E W
1145 feet from S Line of Section
5169 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 13
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1009 Plug Back Total Depth: 990.20
Amount of Surface Pipe Set and Cemented at 40 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 990.20
feet depth to SURFACE w/ 190 sx cement.

alt. #2 KQR 8/22/07

Drilling Fluid Management Plan(Data Collected From Pit)

Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 12-22-04

KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Subscribed and sworn to before me this 22nd day of December 2004.
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008

SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008

SIDE TWO

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 13
 Sec. 2 Twp. 23 S. R. 16 X East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run:	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED DRILLERS LOG
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CASING RECORD <input checked="" type="checkbox"/> NEW <input type="checkbox"/> USED							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	40	50/50 POZO	110SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	990.20'	50/50 POZO	190SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD				
Purpose:	Depth	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate	Top Bottom			
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	966 - 979	150GAL 15% HCL	966-979
		3000# 12/20 SAND	
		1000# 20/40 SAND	

TUBING RECORD	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First Production 9-22-04		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift	
Estimated Production/24hrs	Oil 4.5 Bbbls	Gas Mcf	Water 8.7 BBLS. Gas-Oil Ratio Gravity

Disposition Of Gas Vented Sold Used on Lease Open Hole Perf. Dually Compl. Commingled _____
 (If vented Submit ACO-18) -----Other (Specify) _____

METHOD OF COMPLETION Production Interval

CONSOLIDATED OIL WELL SERVICES, INC.

211 West 14th, P.O. Box 884

Chanute, Kansas 66720

145

Cementing Ticket and Invoice Number

No 5465

Date 4-28-04	Customer Order No. 1828	Sect. 2	Twp. 23	Range 16	Truck Called Out	On Location	Job Began	Job Completed
Owner Colt Energy		Contractor Finney Drig			Charge To Colt Energy			
Mailing Address P.O. Box 388		City TOLA			State KS			
Well No. & Form Lipsey # 13		Place Coffey			State KS			
Depth of Well 1010	Depth of Job 994	Casing (New) (Used)	Size Weight	Size of Hole Amt. and Kind of Cement 5 9/8	Cement Left in casing by	Request Necessity 0 feet		
Kind of Job Longstring					Drillpipe Tubing 2 7/8	(Rotary) (Cable)	Truck No. 446	

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5401

Price Reference No. 1

Price of Job 525.00

Second Stage _____

Mileage N.C.

Other Charges _____

Total Charges 525.00

Remarks Safety meeting. Run wire line, check T.D. At 994 w/ wireline. Rig up cement HEAD. Break circulation w/ 10 Bbl Gel Flush, Pump 5 Bbl DYE water. Mix 165 SK's 50/50 Pozmix w/ 2 1/2 gal, Shut Down, wash out Pump + lines. Release Plug, Displace w/ 5 1/4 Bbl Fresh water. Final Pump PSI was 500# Bump Plug to 1000#. Close Tubing IN at 600# Good cement RETURNS to SURFACE. Job complete, TRAR DOWN.

Cementor Russell m'loy

Helper RICK - MIKE - JIM

District EUREKA

State KANSAS

The above job was done under supervision of the owner, operator, or his agent whose signature appears below.

THANK YOU

called by GARY

Agent of contractor or operator

Sales Ticket for Materials Only

Quantity Sacks	BRAND AND TYPE	PRICE	TOTAL
1124 165	SK's 50/50 Pozmix	66.60	1089.00
1118 6 SK	Gel (2 1/2 IN cement) 2 SK's ahead	11.80	70.80
4402 2 1/2	TOP Rubber Plug	15.00	15.00
Plugs	Handling & Dumping 5407	Mileage M/C	190.00
	Sub Total		1889.80
Delivered by Truck No. # 442	Discount		
Delivered from <u>EUREKA</u>	Sales Tax		62.26
Signature of operator <u>Russell m'loy</u>	Total		1952.06

190021

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DRILLERS LOG

API NO. 15-031-22013-0000

S. 2 T. 23 R. 16E

KCC WICHITA

OPERATOR: COLT ENGERY, INC.

LOCATION: N/2 NW SW SW

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 13

LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1145 FEET FROM SOUTH LINE & 5169 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 4-23-04

TOTAL DEPTH: 1009

DATE COMPLETED: 4-28-04

OIL PURCHASER: FARMLAND

CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	17	40	PORTLAND	55	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	992	SPECIAL	128	SERVICE COMPANY

WELL LOG

CORES: NONE
DST: NO
OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 SEAT NIPPLE
1 CLAMP
1 COLLAR
1 SUB

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	5
CLAY	5	18
SANDY GRAVEL	18	29
SHALE	29	138
LIME	138	149
SAND	149	172
LIME	172	188
SHALE	188	191
LIME	191	217
SHALE	217	316
LIME	316	328
SHALE	328	340
LIME	340	341
SHALE	341	345
LIME	345	348
SHALE	348	353
LIME	353	399
SHALE	399	403
LIME	403	404
SHALE	404	408
LIME	408	432
SHALE	432	437
LIME	437	438
RED BED	438	447
SHALE	447	459
LIME	459	461
SHALE	461	477
KC LIME	477	539
SHALE	539	544
LIME	544	546
SHALE	546	548

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
LIME	548	568
SHALE	568	572
LIME	572	592
SHALE	592	757
LIME	757	764
SHALE	764	766
LIME	766	768
SHALE	768	778
LIME	778	788
SHALE	788	792
SAND	792	801
SAND & SHALE	801	827
LIME	827	828
SHALE	828	849
LIME	849	851
SHALE	851	872
LIME	872	875
SHALE	875	878
LIME	878	879
SHALE	879	893
LIME	893	900
SHALE	900	918
LIME	918	922
SHALE	922	929
LIME	929	932
SHALE	932	963
LIME	963	964
SHALE	964	968
OIL SAND	968	981
SHALE	981	1009 T.D.