

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SIOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
4-19-04 4-22-04 8/30/04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15-031-22, 006-02-00
County: COFFEY
N/2_NE_-SW_SW Sec. 2 Twp. 23 S. R. 16 X E W
1145 feet from S Line of Section
4344 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 12
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1005 Plug Back Total Depth: 972.65
Amount of Surface Pipe Set and Cemented at 41 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 972.65
feet depth to SURFACE w/ 171 sx cement.
act. #2 KGR 6/25/07

Drilling Fluid Management Plan(Data Collected From Pit)
Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E _____ W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December
2004
Notary Public: Shirley A. Stotler
Date Commission Expires: 1-20-2008

KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 12
 Sec. 2 Twp. 23 S. R. 16 East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No Log Formation (Top), Depth and Datum Sample Name Top Datum
 (Attach Additional Sheets) SEE ATTACHED DRILLERS LOG

Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 (Submit Copy)
 List All E. Logs Run:

CASING RECORD NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	41	50/50 POZO	81SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	972.65'	50/50 POZO	171SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	969-976	150GALS 15% HCL	969-976
		3000# 12/20 SAND	
		1000# 20/40 SAND	

TUBING RECORD Set At _____ Packer At _____ Liner Run Yes No

Date of First Production 9/22/04 Producing Method: Flowing Pumping Gas Lift

Estimated Production/24hrs	Oil <u>2.8</u> Bbls	Gas Mcf	Water <u>4.8</u> BBLs.	Gas-Oil Ratio	Gravity
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Disposition Of Gas _____ Vented _____ Sold _____ Used on Lease _____ METHOD OF COMPLETION _____ Open Hole Perf. _____ Dually Compl. _____ Production Interval _____ Commingled _____
 (If vented Submit ACO-18) -----Other (Specify) _____



CONSOLIDATED
OIL WELL
SERVICES
AN INFINITY COMPANY

211 W. 14TH STREET, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

TICKET NUMBER 22107

LOCATION Ottawa

FIELD TICKET

DATE 4-22-04	CUSTOMER ACCT # 1828	WELL NAME Lipse1 #12	QTR/QTR	SECTION 2	TWP 23	RGE 16	COUNTY CF	FORMATION
CHARGE TO Colt Energy				OWNER				
MAILING ADDRESS 304 N Jefferson P.O. Box 388				OPERATOR Garry Decker				
CITY & STATE Ida KS 66749				CONTRACTOR Finney				

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ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION OF SERVICES OR PRODUCT	UNIT PRICE	TOTAL AMOUNT
5401.10	1	PUMP CHARGE cement one well		525.00
5402.10	1003	casing footage	.14	N/C
1118.20	65x	premium gel		70.50
4402.20	1	2 1/2 rubber plug		15.00
		BLENDING & HANDLING		
5407.20	min	TON-MILES		190.00
		STAND BY TIME		
		MILEAGE		
		WATER TRANSPORTS		
		VACUUM TRUCKS		
		FRAC SAND		
1124.20	171	CEMENT 50/50 poz		1128.60
		CF 5.3%		64.56
		SALES TAX		
		ESTIMATED TOTAL		1993.76

Ravin 2790

CUSTOMER or AGENTS SIGNATURE

CIS FOREMAN

Alan Maden

CUSTOMER or AGENT (PLEASE PRINT)

DATE

4-22-04

189917

DRILLERS LOG

API NO. 15-031-22006-0000

S. 2 T. 23 R. 16E

OPERATOR: COLT ENGERY, INC.

LOCATION: N/2 NE SW SW

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 12

LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1145 FEET FROM SOUTH LINE & 4344 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 4-19-04

TOTAL DEPTH: 1005

DATE COMPLETED: 4-22-04

OIL PURCHASER: FARMLAND

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CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	19	41	PORTLAND	50	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	1003	SPECIAL	136	SERVICE COMPANY

WELL LOG

CORES: 966 TO 984
DST: NO
OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 SEAT NIPPLE
1 CLAMP

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>	<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	5	LIME	568	589
CLAY	5	25	BIG SHALE	589	755
GRAVEL	25	34	LIME	755	758
SHALE	34	138	SHALE	758	776
LIME	138	148	LIME	776	784
SAND	148	168	SAND & SHALE	784	826
LIME	168	186	LIME	826	828
SHALE	186	191	SHALE	828	842
LIME	191	216	LIME	842	844
SHALE	216	316	SHALE	844	849
LIME	316	330	LIME	849	857
SHALE	330	346	SHALE	857	874
LIME	346	380	LIME	874	878
SHALE	380	386	SHALE	878	881
LIME	386	395	LIME	881	882
SHALE	395	400	SHALE	882	895
LIME	400	431	LIME	895	900
SHALE	431	435	SHALE	900	916
LIME	435	437	LIME	916	923
RED BED	437	447	SHALE	923	930
SHALE	447	460	LIME	930	933
LIME	460	465	SHALE	933	964
SHALE	465	475	LIME	964	965
LIME	475	534	SHALE	965	967
SHALE	534	536	LIME	967	968
LIME	536	537	OIL SAND	968	976
SHALE	537	540	SAND & SHALE	976	982
LIME	540	541	SHALE	982	1005 T.D.
SHALE	541	542			
LIME	542	564			
SHALE	564	568			