

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SLOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
4-12-04 4-14-04 8/30/04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15-031-22,005-10-10
County: COFFEY
N/2 NW -SE SW Sec. 2 Twp. 23 S. R. 16 X E W
1145 feet from S Line of Section
3600 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 11
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1000 Plug Back Total Depth: 994.35
Amount of Surface Pipe Set and Cemented at 41.85 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 994.35
feet depth to SURFACE w/ 144 sx cement.

Act. #2 KGR 6/25/07
Drilling Fluid Management Plan(Data Collected From Pit)

Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

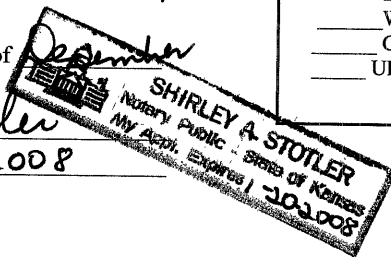
Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December 2004.

Notary Public: Shirley A Stotler

Date Commission Expires: 1-20-2008



KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 11
 Sec. 2 Twp. 23 S. R. 16 X East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <u> </u> Yes <u> X </u> No (Attach Additional Sheets)	<u> X </u> Log Formation (Top), Depth and Datum <u> </u> Sample Name Top Datum SEE ATTACHED DRILLERS LOG
Samples Sent to Geological Survey <u> </u> Yes <u> X </u> No Cores Taken <u> </u> Yes <u> X </u> No Electric Log Run <u> X </u> Yes <u> </u> No (Submit Copy) List All E. Logs Run:	

CASING RECORD X NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	41.85	CLASS "A"	28SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	994.35'	50/50 POZO	144SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<u> </u> Perforate				
<u> </u> Protect Casing				
<u> </u> Plug Back TD				
<u> </u> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	
			Depth
2	964-972	150GAL 15%HCL	964-972
		3000LBS 12/20 SAND	
		1000LBS 20/40 SAND	

TUBING RECORD	Set At	Packer At	Liner Run <u> </u> Yes <u> </u> No
----------------------	--------	-----------	--

Date of First Production 9/23/04	Producing Method: <u> </u> Flowing <u> X </u> Pumping <u> </u> Gas Lift
----------------------------------	---

Estimated Production/24hrs	Oil 3.2 Bbls	Gas Mcf	Water 5.0 BBLs.	Gas-Oil Ratio	Gravity
----------------------------	--------------	---------	-----------------	---------------	---------

Disposition Of Gas Vented Sold Used on Lease Open Hole X Perf. Dually Compl. Commingled

(If vented Submit ACO-18) -----Other (Specify)



CONSOLIDATED
OIL WELL
SERVICES
AN INFINITY COMPANY

TICKET NUMBER 22096

211 W. 14TH STREET, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

LOCATION Ottawa

FIELD TICKET

DATE	CUSTOMER ACCT #	WELL NAME	QTR/QTR	SECTION	TWP	RGE	COUNTY	FORMATION
4-15-04	1828	Lipsey #11		2	23	16	CF	
CHARGE TO				OWNER				
MAILING ADDRESS				OPERATOR				
CITY & STATE				CONTRACTOR				
Colt Energy Inc.				Colt.				
304 N. Jefferson P.O. Box 388				Finney.				
Iola, ks 66749								

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION OF SERVICES OR PRODUCT	UNIT PRICE	TOTAL AMOUNT
5401	1	PUMP CHARGE		525.00
5402	9881	Cement casing Casing footage 950.6	.14	- NC -
1118	5 SA	Premium Coel		59.00
4402	1	2 7/8 Rubber Plug.		15.00
				RECEIVED
				DEC 27 2004
				KCC WICHITA
5407	1 m.n	BLENDING & HANDLING TON-MILES STAND BY TIME MILEAGE WATER TRANSPORTS VACUUM TRUCKS FRAC SAND		190.00
1124	144 SA	CEMENT		950.40
		50/50 Port Portland M. Coffey Co.	6.60 5.3% SALES TAX	54.29
			Sub Total	1739.40

Ravin 2790

ESTIMATED TOTALS 1793.69

CUSTOMER or AGENTS SIGNATURE

CIS FOREMAN

Bill Zabel

CUSTOMER or AGENT (PLEASE PRINT)

DATE

4-15-04

189824

DRILLERS LOG

API NO. 15-031-22005-0000
OPERATOR: COLT ENGERY, INC.
ADDRESS: P.O. BOX 388 IOLA, KS 66749
WELL #: 11

S. 2 T. 23 R. 16E
LOCATION: N/2 NW SE SW
COUNTY: COFFEY
LEASE NAME: LIPSEY

RECEIVED
DEC 27 2004
KCC WICHITA

FOOTAGE LOCATION: 1145 FEET FROM SOUTH LINE & 3600 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 4-12-04

TOTAL DEPTH: 1000

DATE COMPLETED: 4-14-04

OIL PURCHASER: FARMLAND

CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	19	46.9	PORTLAND	35	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	988	SPECIAL	135	SERVICE COMPANY

WELL LOG

CORES: NONE
DST: NO
OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 SEAT NIPPLE
1 CLAMP

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>	<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	5	LIME	542	560
CLAY	5	27	SHALE	560	564
GRAVEL	27	33	LIME	564	590
SHALE	33	137	SHALE	590	724
SAND	137	163	LIME	724	726
LIME	163	183	SHALE	726	755
SHALE	183	186	LIME	755	766
LIME	186	211	SHALE	766	774
SHALE	211	304	LIME	774	784
LIME	304	326	SHALE	784	824
SHALE	326	339	LIME	824	826
LIME	339	363	SHALE	826	849
SHALE	363	367	LIME	849	856
LIME	367	373	SHALE	856	872
SHALE	373	376	LIME	872	876
LIME	376	390	SHALE	876	890
SHALE	390	395	LIME	890	896
LIME	395	429	SHALE	896	915
SHALE	429	437	LIME	915	920
RED BED	437	447	SHALE	920	926
SHALE	447	458	LIME	926	931
LIME	458	461	SHALE	931	960
SHALE	461	473	LIME	960	962
LIME	473	532	SHALE	962	963
SHALE	532	537	LIME	963	964
LIME	537	539	OIL SAND	964	972
SHALE	539	542	SAND & SHALE	972	1000 T.D.