

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person : DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SIOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic,etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
6-01-04 6-04-04 9-20-04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15- 031-22, 008 - 0000
County: COFFEY
SE SE -NW SW Sec. 2 Twp. 23 S. R. 16 X E W
1480 feet from S Line of Section
3980 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 151
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1009 Plug Back Total Depth: 994.95
Amount of Surface Pipe Set and Cemented at 42.70 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 994.95
feet depth to SURFACE w/ 151 sx cement.

alt. #2 KGR 6/25/07

Drilling Fluid Management Plan (Data Collected From Pit)
Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter Sec. Twp. S R E W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December
2004
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008

KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

SHIRLEY A STOTLER
Notary Public - State of Kansas
My Appt. Expires 1-20-2008

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 151
 Sec. 2 Twp. 23 S. R. 16 East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run:	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED DRILLERS LOG
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CASING RECORD NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	42.7	50/50 POZO	34SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	944.95 944.95	50/50 POZO	151SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose: <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone	Depth	Type of Cement	#Sacks Used	Type and Percent Additives
	Top Bottom			

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) Depth	
2	966 - 975	50gals HCL 15%	966-975
		500LBS 12/20 SAND	
		500LBS 20/40 SAND	

TUBING RECORD	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
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Date of First Enhr 10-21-04	Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift
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Estimated Production/24hrs	Oil Bbls	Gas Mcf	Water BBLs.	Gas-Oil Ratio	Gravity
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Disposition Of Gas Vented Sold Used on Lease Open Hole Perf. Dually Compl. Commingled Other (Specify) _____

METHOD OF COMPLETION Production Interval

DRILLERS LOG

API NO. 15-031-22008-0000

S. 2 T. 23 R. 16E

OPERATOR: COLT ENGERY, INC.

LOCATION: SE SE NW SW

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 15I

LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1480 FEET FROM SOUTH LINE & 3980 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 6-1-04

TOTAL DEPTH: 1009

DATE COMPLETED: 6-4-04

OIL PURCHASER: FARMLAND

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KCC WICHITA

CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	17	42.70	PORTLAND	55	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	994.95	SPECIAL	133	SERVICE COMPANY

WELL LOG

CORES: 966 TO 979

DST: NO

OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 CLAMP

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>	<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	6	SHALE	562	566
CLAY	6	22	LIME	566	590
GRAVEL	22	33	BIG SHALE	590	724
SHALE	33	139	LIME	724	725
LIME	139	145	SAND & SHALE	725	759
SAND	145	151	LIME	759	763
SHALE	151	167	SHALE	763	765
LIME	167	214	LIME	765	767
SHALE	214	229	SHALE	767	778
LIME	229	233	LIME	778	786
SHALE	233	319	SHALE	786	790
KC LIME	319	330	SAND	790	799
GRAY SHALE	330	345	SAND & SHALE	799	823
LIME	345	378	LIME	823	825
SHALE	378	381	SHALE	825	848
LIME	381	396	LIME	848	858
SHALE	396	399	SHALE	858	873
LIME	399	429	LIME	873	876
SHALE	429	433	SHALE	876	892
LIME	433	435	LIME	892	899
RED SHALE	435	446	SHALE	899	916
SHALE	446	457	LIME	916	921
LIME	457	461	SHALE	921	927
SHALE	461	470	LIME	927	930
KC LIME	470	532	SHALE	930	934
SHALE	532	533	LIME	934	936
LIME	533	535	SHALE	936	962
SHALE	535	537	LIME	962	963
LIME	537	539	SHALE	963	965
SHALE	539	541	LIME	965	966
LIME	541	543	OIL SAND	966	972
SHALE	543	546	SHALE	972	1009 T.D.
LIME	546	562			