

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SLOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
5-17-04 5-20-04 9-7-04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15-031-22, 011-0000
County: COFFEY
NW SE -NW SW Sec. 2 Twp. 23 S. R. 16 X E W
1815 feet from S Line of Section
4344 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 18
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1010 Plug Back Total Depth: 994.80
Amount of Surface Pipe Set and Cemented at 41 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 994.80
feet depth to SURFACE w/ 153 sx cement.
alt. #2 KJR 6/25/07
Drilling Fluid Management Plan(Data Collected From Pit)
Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December 2004.
Notary Public: Shirley A. Stotler
Date Commission Expires: 1-20-2008

KCC Office Use Only
 Letter of Confidentiality Attached
If Denied, Yes _____ Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008



Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 18
 Sec. 2 Twp. 23 S. R. 16 East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run:	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED DRILLERS LOG
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CASING RECORD <input checked="" type="checkbox"/> NEW <input type="checkbox"/> USED							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	41	50/50 POZO	42SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	994.80'	50/50 POZO	153SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	971 - 978	50GAL 15% HCL 3000LBS 12/20 SAND 1000LBS 20/40 SAND	971-978

TUBING RECORD		Set At _____	Packer At _____	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First Production	9/27/04	Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift		
Estimated Production/24hrs	Oil 3.5 Bbls	Gas Mcf	Water 7.5 BBLs.	Gas-Oil Ratio _____ Gravity _____

Disposition Of Gas Vented Sold Used on Lease Open Hole Perf. Dually Compl. Commingled _____
 (If vented Submit ACO-18) -----Other (Specify) _____



CONSOLIDATED
OIL WELL
SERVICES
 AN INFINITY COMPANY

TICKET NUMBER **24740**

211 W. 14TH STREET, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

LOCATION Ottawa

FIELD TICKET

DATE	CUSTOMER ACCT #	WELL NAME	QTR/QTR	SECTION	TWP	RGE	COUNTY	FORMATION
5-20-04	1828	Lipsey #18		2	23	16	C	RECEIVED
CHARGE TO				OWNER				
Colt Energy Inc.				DEC 27 2004				
MAILING ADDRESS				OPERATOR				
Po Box 388				Garry KCC WICHITA				
CITY & STATE				CONTRACTOR				
Iola, Ks 66749				Finney.				

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION OF SERVICES OR PRODUCT	UNIT PRICE	TOTAL AMOUNT
5401	1	PUMP CHARGE cement casing		675.00
5402	996'	casing footage		-NC-
5406	45 miles	Pump truck miles 1 way		101.25
1118	5 sx	Pecmian Gel		59.00
XXXX	1			
4402	1	2 1/2 Rubber Plug		15.00
5407A	45 miles	BLENDING & HANDLING TON-MILES STAND BY TIME MILEAGE Furnished. WATER TRANSPORTS VACUUM TRUCKS FRAC SAND		235.87
1124	153 sx	CEMENT 50/50 Poz		1009.80
			Coffey Co. 5.3% SALES TAX	57.44

Ravin 2790

ESTIMATED TOTAL **\$2153.36**

CUSTOMER or AGENTS SIGNATURE _____ CIS FOREMAN Bill Zabel

CUSTOMER or AGENT (PLEASE PRINT) _____ DATE 5-20-04

190421

DRILLERS LOG

API NO. 15-031-22011-0000

S. 2 T. 23 R. 16E

OPERATOR: COLT ENGERY, INC.

LOCATION: NW SE NW SW

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 18

LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1815 FEET FROM SOUTH LINE & 4344 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 5-17-04

TOTAL DEPTH: 1010

DATE COMPLETED: 5-20-04

OIL PURCHASER: FARMLAND

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CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	19	41.05	PORTLAND	57	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	995	SPECIAL	132	SERVICE COMPANY

WELL LOG

CORES: 970 TO 984
DST: NO
OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 CLAMP
1 SEAT NIPPLE
1 COLLAR

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>	<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	3	LIME	569	593
CLAY	3	18	BIG SHALE	593	594
GRAVEL	18	26	LIME	594	596
SHALE	26	144	BIG SHALE	596	729
LIMESTONE	144	163	LIME	729	733
SHALE	163	172	SHALE	733	759
LIMESTONE	172	219	LIMESTONE	759	762
SHALE	219	324	SHALE	762	771
LIMESTONE	324	336	LIME	771	773
SHALE	336	351	SHALE	773	781
LIMESTONE	351	385	LIME	781	790
SHALE	385	389	SHALE	790	795
LIMESTONE	389	392	LIME	795	796
SHALE	392	394	SHALE	796	829
LIMESTONE	394	430	LIME	829	831
SHALE	430	432	SHALE	831	852
LIME	432	434	LIME	852	854
SHALE	434	439	SHALE	854	878
LIME	439	440	LIME	878	882
SHALE	440	445	SHALE	882	897
LIME	445	446	LIME	897	904
RED BED	446	453	SHALE	904	922
SHALE	453	463	LIME	922	927
LIME	463	465	SHALE	927	933
SHALE	465	479	LIME	933	936
KC LIME	479	543	SHALE	936	968
SHALE	543	546	LIME	968	970
LIME	546	547	SHALE	970	973
SHALE	547	550	LIME	973	975
LIME	550	566	SAND	975	980
SHALE	566	569	SHALE	980	1010 T.D.