

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SIOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
5-12-04 5-17-04 9-7-04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15- 031-22, 014 00100
County: COFFEY
NW SW -NW SW Sec. 2 Twp. 23 S. R. 16 X E W
1815 feet from S Line of Section
5169 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 19
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1010 Plug Back Total Depth: 1004.30
Amount of Surface Pipe Set and Cemented at 42 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 1004.30
feet depth to SURFACE w/ 152 sx cement.

alt #2 KGR 6/25/07

Drilling Fluid Management Plan(Data Collected From Pit)
Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December 2004.
Notary Public: Shirley A. Stotler
Date Commission Expires: 1-20-2008

KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Appt. Expires 1-20-2008

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 19
 Sec. 2 Twp. 23 S. R. 16 X East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes X No X Log Formation (Top), Depth and Datum Sample
 (Attach Additional Sheets) Name Top Datum
 SEE ATTACHED DRILLERS LOG

Samples Sent to Geological Survey Yes X No
 Cores Taken Yes X No
 Electric Log Run X Yes No
 (Submit Copy)
 List All E. Logs Run:

CASING RECORD X NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	42	50/50 POZO	44SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	1004.30	50/50 POZO	152 SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<u> </u> Perforate				
<u> </u> Protect Casing				
<u> </u> Plug Back TD				
<u> </u> Plug Off Zone				

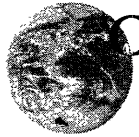
Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	976 - 983	50GAL 15%HCL	976-983
		3000LBS 12/20 SAND	
		1000LBS 20-40 SAND	

TUBING RECORD Set At Packer At Liner Run Yes No

Date of First Production 9/24/04 Producing Method: Flowing X Pumping Gas Lift

Estimated Production/24hrs	Oil 3.3 Bbls	Gas Mcf	Water 8.4 BBLs.	Gas-Oil Ratio	Gravity
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Disposition Of Gas Vented Sold Used on Lease Open Hole X Perf. Dually Compl. Commingled
 (If vented Submit ACO-18) -----Other (Specify)



CONSOLIDATED
OIL WELL
SERVICES
AN INFINITY COMPANY

211 W. 14TH STREET, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

TICKET NUMBER **24736**

LOCATION Ottawa

FIELD TICKET

DATE	CUSTOMER ACCT #	WELL NAME	QTR/QTR	SECTION	TWP	RGE	COUNTY	FORMATION
5-17-04	1828	Lipsev #19		2	23	16	CF	RECEIVED
CHARGE TO				OWNER		DEC 27 2004		
MAILING ADDRESS				OPERATOR		KCC WICHITA		
CITY & STATE				CONTRACTOR				
<u>Colt Energy Inc.</u>				<u>Garry</u>		<u>Finney</u>		
<u>304 N. Jefferson Box 388</u>				<u>Loka, KS 66749</u>				

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION OF SERVICES OR PRODUCT	UNIT PRICE	TOTAL AMOUNT
5401	1	PUMP CHARGE cement casing		675.00
5402	1004'	casing Footage.		- NC -
5406	45 mi miles	Egt Mileage one way. Pump Truck.		101.25
1118	5 sx	Premium Gel		59.00
4402	1	2 1/2" Rubber Plug		15.00
		BLENDING & HANDLING		
5407	1 mi 45 miles	TON-MILES		237.75
		STAND BY TIME		
		MILEAGE		
		WATER TRANSPORTS		
		VACUUM TRUCKS		
		FRAC SAND		
				1003.20
1124	152 sx	CEMENT 50/50 Poz Mix		1009.80
				57.09
				2074.61
				ESTIMATED TOTAL # 2147.69

CUSTOMER or AGENTS SIGNATURE _____ CIS FOREMAN Bill Zabel 2147.69

CUSTOMER or AGENT (PLEASE PRINT) _____ DATE 5-17-04

190315

DRILLERS LOG

API NO. 15-031-22014-0000

S. 2 T. 23 R. 16E

OPERATOR: COLT ENGERY, INC.

LOCATION: NW SW NW SW

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 19

LEASE NAME: LIPSEY

FOOTAGE LOCATION: 1815 FEET FROM SOUTH LINE & 5169 FEET FROM EAST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST:

SPUD DATE: 5-12-04

TOTAL DEPTH: 1010

DATE COMPLETED: 5-17-04

OIL PURCHASER: FARMLAND

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CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	11 5/8	7	17	42.65	PORTLAND	53	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	1004.25	SPECIAL	135	SERVICE COMPANY

WELL LOG

CORES: 973 TO 991

DST: NO

OPEN HOLE LOG: NO

RAN: 1 FLOATSHOE
3 CENTRALIZERS
1 CLAMP
1 SEAT NIPPLE
1 COLLAR

<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>	<u>FORMATION</u>	<u>TOP</u>	<u>BOTTOM</u>
TOP SOIL	0	4	LIME & SAND	732	735
SILT	4	8	SHALE	735	761
CLAY	8	14	LIME	761	766
GRAVEL	14	24	SHALE	766	773
SHALE	24	136	LIME	773	776
LIME	136	149	SHALE	776	784
SHALE	149	165	LIME	784	794
LIME	165	168	SHALE	794	798
SHALE	168	178	SAND & SHALE	798	841
LIME	178	224	LIME	841	843
SHALE	224	323	SHALE	843	853
LIME	323	334	LIME	853	862
SHALE	334	346	SHALE	862	880
LIME	346	391	LIME	880	883
SHALE	391	394	SHALE	883	886
LIME	394	435	LIME	886	887
SHALE	435	439	SAND & SHALE	887	898
LIME	439	441	LIME	898	905
RED SHALE	441	451	SHALE	905	920
SHALE	451	460	LIME	920	922
LIME	460	462	SHALE	922	923
SHALE	462	480	LIME	923	928
KC LIME	480	541	SHALE	928	934
SHALE	541	542	LIME	934	937
LIME	542	543	SHALE	937	970
SHALE	543	546	LIME	970	972
LIME	546	553	SHALE	972	975
SHALE	553	555	LIME	975	976
LIME	555	571	SAND & SHALE	976	979
SHALE	571	574	OIL SAND	979	981
LIME	574	597	SAND & SHALE	981	985
BIG SHALE	597	732	SHALE	985	1010 T.D.