

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 32912
Name: Carroll Energy, LLC
Address: 200 Arco Place - Suite 230 - Box 149
City/State/Zip: Independence, KS 67301
Purchaser: Carroll Energy, LLC
Operator Contact Person: Tim Carroll
Phone: (620) 332-1600
Contractor: Name: L & S Well Service
License: 33374

Wellsite Geologist: _____
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____
12/15/2006 12/18/2006 12/19/2006
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-133-26729 -00-00
County: Neosho
NE NE NW Sec. 12 Twp. 27S R. 20E East West
360 feet from S / (circle one) Line of Section
2280 feet from E / (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: COLLINS R Well #: 12-B1
Field Name: Humboldt-Chanute
Producing Formation: _____
Elevation: Ground: 1032 Kelly Bushing: _____
Total Depth: 941 Plug Back Total Depth: 926
Amount of Surface Pipe Set and Cemented at 22.5 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan Cell #2 KGR 6/27/07
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbis
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____
Title: Vice Operating Manager Date: 4/4/2007

Subscribed and sworn to before me this 04 day of April

20 07
Notary Public: _____
Date Commission Expires: _____

CHELSEA L. CARR
Notary Public - State of Kansas
My Appt. Expires 3-28-2011

KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

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APR 09 2007

Operator Name: Carroll Energy, LLC Lease Name: COLLINS R Well #: 12-B1

Sec. 12 Twp. 27S S. R. 20E East West County: Neosho

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No

(Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No

(Submit Copy)

List All E. Logs Run:

Density Nuetron

Log Formation (Top), Depth and Datum Sample

Name Top Datum

See Attached

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs./ Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	11"	8.625	32	22.5	Portland	6	
Production	6 3/4	4 1/2	10.5	926	OWC	126	

ADDITIONAL CEMENTING / SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	-		
	-		
	-		
	-		

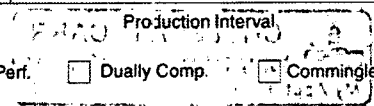
TUBING RECORD	Size	Set At	Packer At	Liner Run
			N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr.	Producing Method
N/A	<input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify)



L S Well Service, LLC #33374
543A 22000 Road
Cherryvale, KS 67335

DRILLERS LOG
CARROLL ENERGY

R. Collins #12-B1
S12, T27,R20
Neosho County, KS
API #133-26729-0000

0-2	SOIL	12-15-06 Drilled 11" hole and set
2-4'	CLAY	22.5' of 8 5/8" surface casing with
4-10'	LIME	6 sacks Portland cement.
10-12'	SHALE	
12-54'	LIME	12-18-06 Started drilling 6 3/4" hole
54-76	SHALE	
76-91	LIME	12-18-06 Finished drilling to T.D. 941'
91-102	SHALE	
102-127	LIME	289' 2" ON 1/2" ORIFICE
127-138	SHALE	389' 3" ON 1/2" ORIFICE
138-191	LIME	464' 3" ON 1/2" ORIFICE
191-275	SHALE COAL	489' 3" ON 1/2" ORIFICE
275-279	BLACK SHALE COAL	515' 3" ON 1/2" ORIFICE
279-305	LIME	565' 5" ON 1/2" ORIFICE
305-384	SHALE	615' 5" ON 1/2" ORIFICE
384-387	LIME	640' 3" ON 1/2" ORIFICE
387-389	BLACK SHALE COAL MUL	690' 4" ON 1/2" ORIFICE
389-392	SHALE	715' 3" ON 1/2" ORIFICE
392-407	LIME	740' 7" ON 1/2" ORIFICE
407-410	SHALE	815' 3" ON 1/2" ORIFICE
410-418	LIME	865' SLIGHT BLOW
418-461	SHALE	891' 3" ON 1/2" ORIFICE
461-476	LIME OSWEGO	916' 3" ON 1/2" ORIFICE
476-481	SHALE	941' 7" ON 1/2" ORIFICE
481-483	BLACK SHALE COAL	
483-487	SHALE	
487-493	LIME	SLIGHT OIL SHOW AT 892' - 901'
493-494	BLACK SHALE COAL	675' - 685' OIL SHOW
494-570	SHALE	
570-572	BLACK SHALE	
572-628	SHALE	
628-632	BLACK SHALE	
632-662	SHALE	
662-674	SAND	
674-695	SHALE	
695-697	BLACK SHALE COAL	
697-703	SHALE	
703-713	SAND	
713-718	SHALE	
718-725	SAND	
725-730	SHALE	
730-731	BLACK SHALE COAL	
731-752	SHALE	
752-753	BLACK SHALE COAL	
753-759	SHALE	
759-789	SANDY SHALE	
789-885	SHALE	
885-891	SAND	

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CONSERVATION DIVISION
WICHITA, KS

L S Well Service, LLC #33374
543A 22000 Road
Cherryvale, KS 67335

DRILLERS LOG
CARROLL ENERGY

R. Collins #12-B1
S12, T27,R20
Neosho County, KS
API #133-26729-0000

891-941 : LIME MISSISSIPPI

T.D. 941'

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CONSERVATION DIVISION
WICHITA, KS

KEPLEY WELL SERVICE CEMENTING

19245 Ford Road
 Chanute, KS 66720
 (620) 431-9212
 Mobile (620) 431-8945
 FED # 48-1103536

Carroll Energy, LLC
 200 Arco Place
 Suite 230 - Box 149
 Independence, KS 67301

Date	Invoice
12/27/2006	628

Date: 12-19-06
 Well Name: Collins R 12-B1
 Section: 12
 Township: 27S
 Range: 20E
 County: Neosho
 API: 133-26729-00-00

CEMENT TREATMENT REPORT

TYPE OF TREATMENT:	Production Casing
HOLE SIZE:	6 3/4
TOTAL DEPT:	941
WIRE LINE READING BEFORE:	
WIRE LINE READING AFTER:	

<input checked="" type="checkbox"/> Landed Plug on Bottom at 400 PSI
<input checked="" type="checkbox"/> Shut in Pressure set float
<input type="checkbox"/> Lost Circulation
<input checked="" type="checkbox"/> Good Cement Returns
<input type="checkbox"/> Topped off well with _____ Sacks
<input checked="" type="checkbox"/> Set Float Shoe - Shut In

Service or Product	Quantity	Per Foot Pricing/Unit Pricing	Amount
4.5	926	3.00	2,778.00T

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 CONSERVATION DIVISION
 WICHITA, KS

Hooked onto 4.5 casing. Established circulation with 15 barrels of water, 6 GEL, 2 METSO, 1 COTTON ahead, blended 126 sacks of OWC cement, dropped rubber plug, and pumped 14 barrels of water.

Subtotal	\$2,778.00
Sales Tax (7.3%)	\$202.79
Balance Due	\$2,980.79