

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 32912
Name: Carroll Energy, LLC
Address: 200 Arco Place - Suite 230 - Box 149
City/State/Zip: Independence, KS 67301
Purchaser: Carroll Energy, LLC
Operator Contact Person: Tim Carroll
Phone: (620) 332-1600
Contractor: Name: L & S Well Service
License: 33374

Wellsite Geologist: _____
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

12/5/2006 12/6/2006 12/7/2006
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-133-26731-06-00
County: Neosho
SW SW NE Sec. 9 Twp. 27S S. R. 20E East West
2280 feet from S / N (circle one) Line of Section
2280 feet from E / W (circle one) Line of Section

Footages: Calculated from Nearest Outside Section Corner:
(circle one) N E SE NW SW
Lease Name: OLSON R Well #: 9-C2

Field Name: Humboldt-Chanute
Producing Formation: _____

Elevation: Ground: 1040 Kelly Bushing: _____
Total Depth: 966 Plug Back Total Depth: 951
Amount of Surface Pipe Set and Cemented at 22.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cm.

Drilling Fluid Management Plan Alt. #2 RGR 6/28/07
(Data must be collected from the Reserve Pit)

Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____

Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CF-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: Vice Operating Manager Date: 3/25/2007

Subscribed and sworn to before me this 25 day of March

20 07
Notary Public: Chelsea L Carr
Date Commission Expires: _____

CHELSEA L. CARR
Notary Public - State of Kansas
My Appt. Expires 3-28-2011

KCC Office Use ONLY

N Letter of Confidentiality Received
If Denied, Yes Date: _____
Wireline Log Received _____
Geologist Report Received _____
UIC Distribution _____

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CONSERVATION DIVISION
WICHITA, KS

Operator Name: Carroll Energy, LLC Lease Name: OLSON R Well #: 9-C2
 Sec. 9 Twp. 27S S. R. 20E East West County: Neosho

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:
Density Nuetron

Log Formation (Top), Depth and Datum Sample
 Name Top Datum
See Attached

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs./ Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	11"	8.625	32	22.6	Portland	6	
Production	6 3/4	4 1/2	10.5	951	OWC	141	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
..... Perforate				
..... Protect Casing				
..... Plug Back TD				
..... Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	-		
	-		
	-		
	-		

TUBING RECORD Size Set At Packer At Liner Run Yes No
N/A

Date of First, Resumerd Production, SWD or Enhr. **N/A** Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours Oil Bbbs. Gas Mcf Water Bbbs. Gas-Oil Ratio Gravity

Disposition of Gas **METHOD OF COMPLETION** Production Interval
 Vented Sold, Used on Lease Open Hole Perf. Dually Comp. Commingled
 (If vented, Submit ACO-18.) Other (Specify)

1003

L S Well Service, LLC #33374
543A 22000 Road
Cherryvale, KS 67335

DRILLERS LOG

CARROLL ENERGY

R. Olson #9-C2
S9, T27, R20
Neosho County, KS
API #-133-26731-0000

0-2 SOIL
2-6' CLAY
6-12' SHALE
12-123 LIME
123-125 SHALE
125-189 LIME
189-298 SHALE
298-302 LIME
302-313 SHALE
313-323 LIME
323-326 SHALE
326-336 LIME
336-340 SHALE
340-347 LIME
347-383 SHALE
383-386 LIME
386-426 SHALE
426-428 BLACK SHALE COAL MULBERRY
428-433 SHALE
433-453 LIME
453-455 BLACK SHALE COAL LEXINGTON
455-494 SHALE
494-516 LIME OSWEGO
516-518 BLACK SHALE COAL SUMMIT
518-527 LIME
527-529 BLACK SHALE COAL
529-545 SHALE
545-555 SANDY SHALE
555-608 SHALE
608-610 BLACK SHALE COAL BEVIER
610-631 SHALE
631-636 BLACK SHALE COAL CROW
636-658 SHALE
658-660 BLACK SHALE COAL
660-662 SHALE
662-665 BLACK SHALE COAL SEAM
665-714 SHALE
714-715 BLACK SHALE COAL
715-740 SHALE
740-750 SAND
750-756 SAND SHALE OIL SHOW
756-760 SHALE
760-762 BLACK SHALE COAL
762-784 SHALE
784-786 BLACK SHALE COAL
786-852 SHALE
852-854 BLACK SHALE COAL
854-870 SHALE

12-5-06 Drilled 11" hole and set
22.6' of 8 5/8" surface casing with
6 sacks Portland cement.

12-6-06 Started drilling 6 3/4" hole

12-6-06 Finished drilling to T.D. 966'

289' 0" ON 1/2" ORIFICE
389' 0" ON 1/2" ORIFICE
439' 0" ON 1/2" ORIFICE
464' SLIGHT BLOW
518' 4" ON 1/2" ORIFICE
540' 2" ON 1/2" ORIFICE
615' 3" ON 1/2" ORIFICE
640' 3" ON 1/2" ORIFICE
665' SLIGHT BLOW ON 1/2" ORIFICE
740' 2" ON 1/2" ORIFICE
765' 4" ON 1/2" ORIFICE
790' 4" ON 1/2" ORIFICE
865' 6" ON 1/2" ORIFICE
891' 3" ON 1/2" ORIFICE
916' 4" ON 1/2" ORIFICE
941' 7" ON 1/2" ORIFICE
966' 2" ON 1/2" ORIFICE

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543A 22000 Road
Cherryvale, KS 67335

DRILLERS LOG
CARROLL ENERGY

R. Olson #9-C2
S9, T27,R20
Neosho County, KS
API #-133-26731-0000

870-872 BLACK SHALE COAL
872-912 SHALE
912-914 BLACK SHALE COAL
914-924 SHALE
924-966 LIME MISSISSIPPI

T.D. 966'

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CONSERVATION DIVISION
WICHITA, KS

KEPLEY WELL SERVICE CEMENTING

19245 Ford Road
 Chanute, KS 66720
 (620) 431-9212
 Mobile (620) 431-8945
 FED # 48-1103536

Carroll Energy, LLC
 2198 Valley High Drive
 Independence, KS 67301

Date	Invoice
12/13/2006	609

Date: 12-7-06
 Well Name: Olson R 9-C2
 Section: 9
 Township: 27S
 Range: 20E
 County: Neosho
 API: 133-26731-00-00

CEMENT TREATMENT REPORT

TYPE OF TREATMENT: Production Casing
 HOLE SIZE: 6 3/4
 TOTAL DEPT: 968
 WIRE LINE READING BEFORE:
 WIRE LINE READING AFTER:

(x) Landed Plug on Bottom at 700 PSI
 (x) Shut in Pressure set float
 () Lost Circulation
 (x) Good Cement Returns
 () Topped off well with _____ Sacks
 (x) Set Float Shoe - Shut In

Service or Product	Quantity	Per Foot Pricing/Unit Pricing	Amount
4.5	956	3.00	2,868.00T

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 WICHITA, KS

Hooked onto 4.5 casing. Established circulation with 15 barrels of water, 6 GEL, 2 METSO, 1 COTTON ahead, blended 141 sacks of OWC cement, dropped rubber plug, and pumped 15 barrels of water.

Subtotal	\$2,868.00
Sales Tax (7.3%)	\$209.36
Balance Due	\$3,077.36