

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

Form AGO-1
September 1999
Form Must Be Typed

ORIGINAL

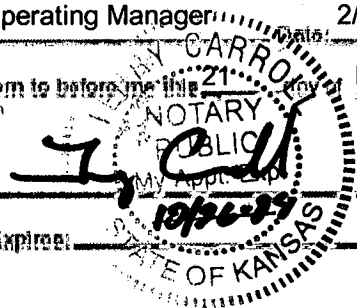
Operator: License # 32912
 Name: Carroll Energy, LLC
 Address: 200 Arco Place - Suite 230 - Box 149
 City/State/Zip: Independence, KS 67301
 Purchaser: Carroll Energy, LLC
 Operator Contact Person: Tim Carroll
 Phone: (620) 332-1600
 Contractor Name: L & S Well Service
 License: 33374
 Wellsite Geologist: _____
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil OWD OIW Temp. Abd.
 One ENHR SIOW
 Dry Other (Gore, WOW, Expt., Gashed, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-part. Conv. to Enhr./OWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (OWD or Enhr.?) Docket No. _____
 Spud Date or Recompletion Date: 11/3/2006 Date Reached TD: 11/6/2006 Completion Date or Recompletion Date: 11/7/2006

API No. 15 # 15-001-29530-00-00
 County: Allen
 SE SW NW Sec. 2 Twp. 26S R. N. 20E East West
2280 feet from Q / W (North and) Line of Section
960 feet from E / W (North and) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 (North and) NO SE NW SW
 Lease Name: COLWELL C Well #: 2-A2
 Field Name: Seibert
 Producing Formation: _____
 Elevation: Ground: 1002 Kelly Bushing: _____
 Total Depth: 940 Plug Back Total Depth: 925
 Amount of Surface Pipe Set and Cemented at 22.5 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from _____
 feet depth to _____ w/ _____ ex emt.
 Drilling Fluid Management Plan As It Was
 (Data must be collected from the Reserve File) 8-27-07
 Chloride content _____ ppm Fluid volume _____ bbls
 Dewatering method used _____
 Location of fluid disposal if hauled offsite: _____
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 150 S. Market - Room 2678, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-100 and 82-3-107 apply. Information of said two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL COMMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-11 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
 Title: Vice Operating Manager Date: 2/21/2007
 Subscribed and sworn to before me this 21 day of February
07
 Notary Public: [Signature]
 Date Commission Expires: _____



KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes No Date: 3-15-07
PM 3-12-07
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

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 MAR 13 2007
 CONSERVATION DIVISION
 WICHITA, KS

Operator Name: Carroll Energy, LLC Lease Name: COLWELL C Well #: 2-A2
 Sec. 2 Twp. 26S R. 20E East West County: Allen

INSTRUCTIONS: Show important tops and bases of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final shut-in. Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Log surveys. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 (Submit Copy)
 List All E. Log Runs:
 Density Neutron

Log Formation (Top, Depth and Datum) Sample
 Name Top Datum
 See Attached

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set conductor, surface, intermediate, production, etc.							
Purpose of Casing	Size Hole Drilled	Size Casing Set (to O.D.)	Weight Lbs./ Ft.	Drilling Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	11"	8.625	32	22.5	Portland	6	
Production	6 3/4"	4 1/2"	10.5	925	OWC	130	

ADDITIONAL CEMENTING / SOLVED RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Production Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Passage of Each Interval Perforated	Acid, Fracture, Seal, Cement Options Record (Amount and Kind of Material Used)	Depth
2	632 - 637	250 , , 130 BBLs H2O , 20 sx 12/20	
2	660 - 664	250 , , 130 BBLs H2O , 15 sx 12/20	
	-		
	-		

TESTING RECORD		Size	Set At	Packer At	Under Run
				N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
Date of Test	Estimated Production For 24 Hours	Oil	Water	Gas	Gravity
1/20/2007				20	35

Disposition of Gas: Ventd Hold Used on Lease (if vented, submit ADD-10.)
 METHOD OF COMPLETION: Open Hole Perf. Dually Comp. Cemented
 Other (Specify)

[Handwritten signature and notes]

KEPLEY WELL SERVICE CEMENTING

19245 Ford Road
 Chanute, KS 66720
 (620) 431-9212
 Mobile (620) 431-8945
 FED # 48-1103536

Carroll Energy, LLC
 2198 Valley High Drive
 Independence, KS 67301

Date	Invoice
11/8/2006	568

Date: 11-7-06
 Well Name: Colwell C 2-A2
 Section: 2
 Township: 26
 Range: 20
 County: Allen
 API: 001-29530-00-00

CEMENT TREATMENT REPORT

TYPE OF TREATMENT: Production Casing
 HOLE SIZE: 6 3/4
 TOTAL DEPT: 945
 WIRE LINE READING BEFORE:
 WIRE LINE READING AFTER:

- Landed Plug on Bottom at 450 PSI
- Shut in Pressure Set float
- Lost Circulation
- Good Cement Returns
- Topped off well with _____ Sacks
- Set Float Shoe - Shut In

Service or Product	Quantity	Per Foot Pricing/Unit Pricing	Amount
4.5	930	3.00	2,790.00T

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Hooked onto 4.5 casing. Established circulation with 15 barrels of water, 6 GEL, 2 METSO, 1 COTTON ahead, blended 130 sacks of OWC cement, dropped rubber plug, and pumped 14.5 barrels of water.

Subtotal	\$2,790.00
Sales Tax (7.3%)	\$203.67
Balance Due	\$2,993.67

L S Well Service, LLC #33374
543A 22000 Road
Cherryvale, KS 67335

DRILLERS LOG
CARROLL ENERGY

Colwell #2-A2
S2, T26,R20
Allen County, KS
API #001-29530-0000

0-2 SOIL
2-8' CLAY
8-74' LIME
74-113' SHALE
113-143 LIME
143-147 SHALE
147-155 LIME
155-304 SHALE
304-312 LIME
312-321 SHALE
321-330 LIME
330-356 SHALE
356-408 SANDY SHALE
408-411 LIME
411-412 BLACK SHALE - COAL
412-414 SHALE
414-441 LIME
441-480 SHALE
480-495 LIME
495-499 SHALE
499-500 BLACK SHALE - COAL
500-506 SHALE
506-509 LIME
509-510 SHALE
510-512 BLACK SHALE
512-514 SHALE
514-516 LIME
516-606 SHALE
606-608 LIME
608-609 SHALE
609-610 BLACK SHALE - COAL
610-620 SHALE
620-638 SAND
638-658 SANDY SHALE
658-665 SAND
665-698 SHALE
698-705 SAND
705-709 SANDY SHALE
709-803 SHALE
803-807 SANDY SHALE
807-814 SAND
814-875 SHALE
875-877 BLACK SHALE - COAL
877-880 SHALE
880-940 LIME MISSISSIPPI

11-3-06 Drilled 11" hole and set
22.5' of 8 5/8" surface casing with
6 sacks Portland cement.

11-6-06 Started drilling 6 3/4" hole

11-6-06 Finished drilling to T.D. 940'

389' 17" ON 1/2" ORIFICE
414' 19" ON 1/2" ORIFICE
515' 26" ON 1/2" ORIFICE
615' 22" ON 1/2" ORIFICE
640' 18" ON 3/4" ORIFICE
665' 2" ON 1 1/4" ORIFICE
690' 6" ON 1 1/4" ORIFICE
715' 6" ON 1 1/4" ORIFICE
765' 5" ON 1 1/4" ORIFICE
815' 7" ON 1 1/4" ORIFICE
840' 6" ON 1 1/4" ORIFICE
879' 6" ON 1 1/4" ORIFICE
891' 7" ON 1 1/4" ORIFICE
915' 6" ON 1 1/4" ORIFICE
940' 5" ON 1 1/4" ORIFICE

T.D. 940'

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