

Notice: Fill out COMPLETELY and return to Conservation Division at the address below within 60 days from plugging date.

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION WELL PLUGGING RECORD K.A.R. 82-3-117

Form CP-4 December 2003 Type or Print on this Form Form must be Signed All blanks must be Filled

Lease Operator: Investment Equipment LLC
Address: 17509 County Road 14, Ft. Morgan, CO 80701
Phone: (970) 867-9007 Operator License #: 33764
Type of Well: Oil Docket #:
The plugging proposal was approved on: 7-2-08 (Date)
by: Case Morris (verbal) (KCC District Agent's Name)
Is ACO-1 filed? [X] Yes [] No If not, is well log attached? [] Yes [] No
Producing Formation(s): List All (If needed attach another sheet)
LKC Depth to Top: 3424 Bottom: 3508 T.D. 3590

API Number: 15-163-01875-0001
Lease Name: Shepard "I"
Well Number: 2
Spot Location (QQQQ): C - NW - NW - SE
2310 Feet from [] North / [X] South Section Line
2310 Feet from [X] East / [] West Section Line
Sec. 22 Twp. 10 S. R. 18 [] East [X] West
County: Rocks
Date Well Completed: 1/1/1981
Plugging Commenced: 7/3/08
Plugging Completed: 7/3/08

Show depth and thickness of all water, oil and gas formations.

Table with 7 columns: Oil, Gas or Water Records (Formation, Content), Casing Record (Surface Conductor & Production) (From, To, Size, Put In, Pulled Out). Row 1: LKC, Oil, SURF, 216, 10.75, 0. Row 2: 3600, 5.5, 0.

Describe in detail the manner in which the well is plugged, indicating where the mud fluid was placed and the method or methods used in introducing it into the hole. If cement or other plugs were used, state the character of same depth placed from (bottom), to (top) for each plug set.
Perforated at the base of the surface pipe. Ran tubing to 1200' - pumped 150 sxs. Circulated cement to pit. Pulled all tubing. Hooked onto 5-1/2" casing. Pumped 25 sxs. Well pressured to 200#. Cut off wellhead, welded a plate.

RECEIVED KANSAS CORPORATION COMMISSION JUL 24 2008 CONSERVATION DIVISION WICHITA, KS

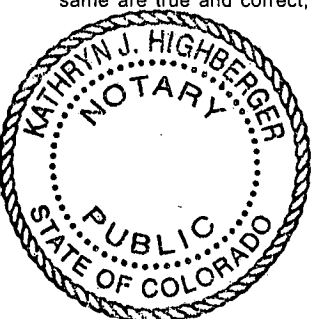
Name of Plugging Contractor: Trinity Oilfield Services Inc. License #: 34066
Address: PO Box 307, Ellinwood, KS 67526

Name of Party Responsible for Plugging Fees: Investment Equipment LLC
State of Colorado County, Morgan, ss.

David N. Rebol (Employee of Operator) or (Operator) on above-described well, being first duly sworn on oath, says: That I have knowledge of the facts statements, and matters herein contained, and the log of the above-described well is as filed, and the same are true and correct, so help me God.

(Signature) David N. Rebol

(Address) 17509 County Road 14, Ft. Morgan, CO 80701



SUBSCRIBED and SWORN TO before me this 21st day of July, 2008
Kathryn J. Highberger Notary Public My Commission Expires: 2-1-2012

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

Handwritten initials 'PRT' in the bottom right corner.

QUALITY OILWELL CEMENTING, INC.

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 2442

#

Date	7-2-08	Sec.	Twp.	Range	Called Out	On Location	Job Start	Finish
Lease	Shannon	Well No.	2	Location	Shannon 4 1/2 miles	County	AD	State
Contractor	Tommy Well Service			Owner				
Type Job	Old Hole Pl			To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed.				
Hole Size	T.D.			Charge To				
Csg.				To <u>Transportation Equipment</u>				
Tbg. Size	Depth			Street				
Drill Pipe	Depth			City State				
Tool	Depth			The above was done to satisfaction and supervision of owner agent or contractor.				
Cement Left in Csg.	Shoe Joint							
Press Max.	Minimum							
Meas Line	Displace			Used 175 cu yds of CEMENT				
Perf.								

EQUIPMENT				Amount Ordered	
Pumptrk	No.	Cementer		300 yds @ 4.00	1200.00
		Helper		300 yds @ 4.00	1200.00
Bulktrk	No.	Driver		105 @ 12.00	1270.00
		Driver		70 @ 6.00	482.00
Bulktrk	No.	Driver		7 @ 18.00	126.00
		Driver			

JOB SERVICES & REMARKS					
Pumptrk Charge	PTA		950.00	Chloride	
Mileage	17 @ 7.00		329.00	Hulls	500 @ 25.00 = 125.00
Footage				Salt	
		Total	1179.00	Flowseal	

Remarks:					
				Sales Tax	
				Handling	312 @ 2.00 = 624.00
				Mileage	8.5 @ 13.00 = 110.50
				Pump Trk Charge	
				Sub Total	1179.00
				Total	

Quality Oilwell Cementing

REF: KANSAS CORPORATION COMMISSION

JUL 24 2008

CONSERVATION DIVISION WICHITA, KS

Tax	262.86
Discount	(496.00)
Total Charge	4726.48

X Signature: *[Handwritten Signature]*