

CONFIDENTIAL

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM**

ORIGINAL

7/28/08

WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed **Corrections

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: _____
Operator Contact Person : DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING/FINNEY DRILLING
License: 09341/5989
Wellsite Geologist: JIM STEGEMAN

Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SIOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: _____
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD) _____ Docket No. _____

5-12-06 5-16-06 1-15-07
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15-25-23,953-00-00
County: LABETTE
- SW - SW - NW Sec. 35 Twp. 33 S. R. 17 X E W
2560 feet from S Line of Section
100 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: KING Well #: 5-35 SWD
Field Name: COFFEYVILLE - CHERRYVALE
Producing Formation: ARBUCKLE
Elevation : Ground: 847 Kelly Bushing: _____
Total Depth: 1476 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 23.3 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 1273.15 feet depth to SURFACE w/ 140 sx cement.

Drilling Fluid Management Plan(Data Collected From Pit)
Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite:
Operator Name: COLT ENERGY, INC.
Lease Name: KING License No.: 5150
Quarter NW Sec. 25 Twp. 31 S R. 17 X E W
County: LABETTE Docket No.: D-28,604

KCC
JUL 28 2007
CONFIDENTIAL

RECEIVED
KANSAS CORPORATION COMMISSION
JAN 26 2007
CONSERVATION DIVISION
WICHITA, KS

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 7-28-06

Subscribed and sworn to before me this 28th day of July 2006
Notary Public: Shirley A. Stotler
Date Commission Expires: 1-20-2008

KCC Office Use Only
 Letter of Confidentiality Attached
If Denied, Yes _____ Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution


SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Exp. Expires 1-20-2008

✓

*Corrections

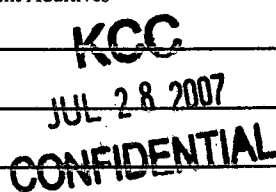
Operator Name COLT ENERGY, INC. Lease Name KING Well # 5-35 SWD
 Sec. 35 Twp. 31 S. R. 17 X East ___ West County LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: <u>GAMMA RAY/NEUTRON</u> <u>HIGH RESOLUTION COMPENSATED DENSITY/NEUTRON LOG</u>	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED DRILLERS LOG <div style="text-align: right;">  </div>
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CASING RECORD <input checked="" type="checkbox"/> NEW <input type="checkbox"/> USED							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	20	PORTLAND	4	
PRODUCTION	6 1/4	4 1/2	10.5	1273.15	THICK SET	140	

ADDITIONAL CEMENTING/SQUEEZE RECORD				
Purpose:	Depth	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate	Top Bottom			
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				



Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) Depth
	OPEN HOLE 1273.15 - 1476	250GAL 28% HCL 1273.15-1476

TUBING RECORD 2"8RD SEALTITE w/4 1/2 SEALTITE TENSION Packer A: <u>1235.04</u>	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
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Date of First Production	Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift
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Estimated Production/24hrs	Oil Bbbs	Gas Mcf	Water Bbbs.	Gas-Oil Ratio	Gravity

Disposition Of Gas	METHOD OF COMPLETION	Production Interval
<input type="checkbox"/> Vented <input type="checkbox"/> Used on Lease	<input checked="" type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Compl. <input type="checkbox"/> Commingled	
(If vented Submit ACO-18)	-----Other (Specify) _____	

ORIGINAL

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

KCC

Operator: License # 5150
Name: COLT ENERGY, INC. **JUL 28 2006**
Address: P. O. BOX 388 **CONFIDENTIAL**
City/State/Zip: IOLA, KS 66749
Purchaser: _____
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111 _____
Contractor: Name: WELL REFINED DRILLING/FINNEY DRILLING
License: 09341/5989
Wellsite Geologist: JIM STEGEMAN
Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SLOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv: _____
 Plug Back Plug Back Total Depth _____
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD) Docket No. _____
5-12-06 5-16-06 5-17-06
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15-125-23,953-00-00
County: LABETTE
SW - SW - NW Sec. 35 Twp. 33 S. R. 17 X E W
2560 feet from S Line of Section
100 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: KING Well #: 5-35 SWD
Field Name: COFFEYVILLE - CHERRYVALE
Producing Formation: ARBUCKLE
Elevation: Ground: 847 Kelly Bushing: _____
Total Depth: 1476 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 23.3 Feet
Multiple Staging Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 1273.15
feet depth to SURFACE w/ 140 sx cement.

Drilling Fluid Management Plan (Data Collected From Pit) **AKT/LOH**
Chloride Content 1000 ppm Fluid Volume 80 bbls **868**
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite: _____
Operator Name: COLT ENERGY, INC.
Lease Name: KING License No.: 5150
Quarter NW Sec. 25 Twp. 31 SR 17 X E W
County: LABETTE Docket No.: D-28,604

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All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 7-28-06

Subscribed and sworn to before me this 25th day of July 2006
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008

SHIRLEY A STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008

KCC Office Use Only
 Letter of Confidentiality Attached
 If Denied, Yes No Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
JUL 31 2006
KCC WICHITA

Operator Name COLT ENERGY, INC. Lease Name KING Well # 5-35 SWD
 Sec. 35 Twp. 31 S. R. 17 East West County LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: <u>GAMMA RAY/NEUTRON</u> <u>HIGH RESOLUTION COMPENSATED DENSITY/NEUTRON LOG</u>	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED DRILLERS LOG <div style="text-align: center;"> KCC JUL 28 2006 CONFIDENTIAL </div> <div style="text-align: right;"> RECEIVED JUL 31 2006 KCC WICHITA </div>
---	---

CASING RECORD <input checked="" type="checkbox"/> NEW <input type="checkbox"/> USED							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	20	PORTLAND	4	
PRODUCTION	8 5/8	4 1/2	10.5	1273.15	THICK SET	140	

ADDITIONAL CEMENTING/SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) Depth
	OPEN HOLE 1273.15 - 1476	250GAL 28% HCL 1273.15-1476

TUBING RECORD 2"8RD SEALTITE w/ 1/2 SEALTITE TENSION Packer At 1230'	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
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Date of First Production	Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift
--------------------------	---

Estimated Production/24hrs	Oil Bbls	Gas Mcf	Water BBLs.	Gas-Oil Ratio	Gravity

Disposition Of Gas	METHOD OF COMPLETION	Production Interval
<input type="checkbox"/> Vented <input type="checkbox"/> Used on Lease <input checked="" type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Compl. <input type="checkbox"/> Commingled	<input type="checkbox"/> Other (Specify) _____	
(If vented Submit ACO-18)		

**FINNEY DRILLING COMPANY
401551 W 100 ROAD
WANN, OK 74083
918-531-2616**

KCC
JUL 28 2006
CONFIDENTIAL

KCC # 5989

INVOICE #: 404

FED ID # [REDACTED]

DATE: 7-2-06

**TO: COLT ENERGY, INC.
P.O. BOX 388
IOLA, KS 66749**

LEASE: KING

WELL #: 5-35

COUNTY: MONTGOMERY

**ONE 3 7/8" BUTTON DRILL BIT
22 HOURS RIG TIME AT \$165.00 PER HOUR**

**\$1250.00
3630.00**

TOTAL..... \$4880.00

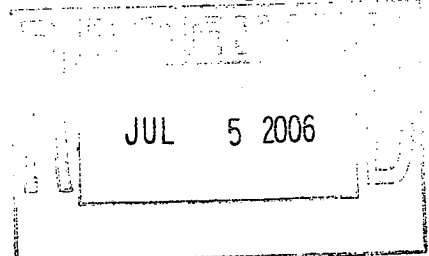
6-23-06	MOVED RIG ON LOCATION, RIGGED UP	8:00 TO 11:00	3 HRS.
6-26-06	RAN IN TO 1274', DRILLED PLUG, AND FLOATSHOE, WASHED SAND AND DRILLED TO 1408'	8:00 TO 6:00	10 HRS.
6-27-06	STARTED UP, DRILLED FROM 1408" TO 1476', LOST CIRCULATION, CLEANED HOLE, TRIPPED OUT, RIGGED DOWN	8:00 TO 5:00	<u>9 HRS.</u> 22 HRS.

RECEIVED

JUL 31 2006

KCC WICHITA

THANK YOU!



KCC

JUL 28 2006

CONFIDENTIAL

CONSOLIDATED OIL WELL SERVICES, INC.
P.O. BOX 884, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

TICKET NUMBER 09958

LOCATION Eureka

FOREMAN Troy Strickler

TREATMENT REPORT & FIELD TICKET
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY			
5-17-06	1828	King SWD 5-35				MG			
CUSTOMER <u>Colt Energy, Inc.</u>									
MAILING ADDRESS <u>P.O. Box 388</u>									
CITY <u>Topeka</u>		STATE <u>Ks</u>	ZIP CODE						
		TRUCK #		DRIVER		TRUCK #		DRIVER	
		<u>463</u>		<u>Alan</u>					
		<u>479</u>		<u>Calin</u>					
		<u>L</u>							

JOB TYPE Longstring HOLE SIZE 6 3/4" HOLE DEPTH _____ CASING SIZE & WEIGHT 4 1/2" 11.60"
 CASING DEPTH 1274' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 13.4* SLURRY VOL 40.1861 WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 19.7861 DISPLACEMENT PSI 1000 MIX PSI 1500 tempfly RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2" casing: Break Circulation. Washed Down 20' sand to PBTD of 1274'. Pump 4sk Gel-Flush, 58bl water spacer, 108bl Metasilicate Pre-Flush, 308bl water, 108bl dye water. Mixed 140sk Thick Set Cement w/ 1/4" Floccle Perls @ 13.4* Ppgal. Wash out pump + lines. Released Plug. Displaced w/ 19.7861 water. Final Pump Pressure 1000 PSI, Pump Plug to 1500 PSI. Wait 2mins. Release Pressure. Float: Hll. Good Cement Returns to surface = 78bl Slurry to pit.

Job Complete

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE	3.15	126.00
1126A	140sk	Thick Set Cement	14.65	2051.00
1107	35*	Floccle 1/4" Perls	1.80	63.00
1118A	200*	Gel-Flush	.14*	28.00
1102	80*	Coalz	.64*	51.20
1111A	100*	Metasilicate Pre-Flush	1.65*	165.00
5407A	7.7 Ton	Ton-Mileage Bulk Truck	1.05	323.40
4404	1	4 1/2" Top Rubber Plug.	40.00	40.00
RECEIVED				
JUL 31 2006		Thank You!		
KCC WICHITA			Sub Total	3647.60
			SALES TAX 5.3%	127.10
			ESTIMATED TOTAL	3774.70

205446

AUTHORIZATION Called by Rick TITLE _____ DATE _____

RECEIVED
JUL 31 2006
KCC WICHITA

FINNEY DRILLING COMPANY
401551 W 100 ROAD
WANN, OK 74083
918-531-2616

KCC # 5989

INVOICE #: 404

FED ID # [REDACTED]

DATE: 7-2-06

TO: **COLT ENERGY, INC.**
P.O. BOX 388
IOLA, KS 66749

LEASE: KING

WELL #: 5-35

COUNTY: MONTGOMERY

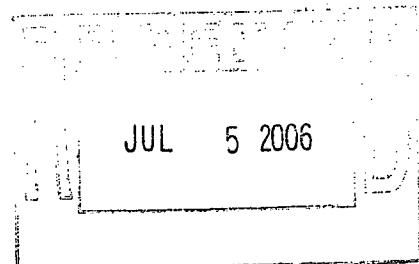
ONE 3 7/8" BUTTON DRILL BIT
22 HOURS RIG TIME AT \$165.00 PER HOUR

\$1250.00
3630.00

TOTAL..... \$4880.00

6-23-06	MOVED RIG ON LOCATION, RIGGED UP	8:00 TO 11:00	3 HRS.
6-26-06	RAN IN TO 1274', DRILLED PLUG, AND FLOATSHOE, WASHED SAND AND DRILLED TO 1408'	8:00 TO 6:00	10 HRS.
6-27-06	STARTED UP, DRILLED FROM 1408" TO 1476', LOST CIRCULATION, CLEANED HOLE, TRIPPED OUT, RIGGED DOWN	8:00 TO 5:00	<u>9 HRS.</u> 22 HRS.

THANK YOU!



CONSOLIDATED OIL WELL SERVICES, INC.
 P.O. BOX 884, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

RECEIVED
 JUL 31 2006

TICKET NUMBER 09958
 LOCATION Eureka
 FOREMAN Troy Strickler

KCC WICHITA
 TREATMENT REPORT & FIELD TICKET
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
5-17-06	1828	King SWD 5-35				MG
CUSTOMER Colt Energy, Inc.						
MAILING ADDRESS P.O. Box 388			TRUCK #	DRIVER	TRUCK #	DRIVER
CITY Jola			463	Alan		
STATE Ks			479	Calin		
ZIP CODE			L			

JOB TYPE Longstring HOLE SIZE 6 3/4" HOLE DEPTH _____ CASING SIZE & WEIGHT 4 1/2" 11.60"
 CASING DEPTH 1274' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 13.4# SLURRY VOL 40.1861 WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 19.7861 DISPLACEMENT PSI 1000 MIX PSI 1500 Bumpfly RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2" casing: Break Circulation. Washed
Down 20' sand to PBTD of 1274'. Pump 4sk Gel-Flush, 5Bbl waterspacer,
10Bbl Metasilicate Pre-Flush, 30Bbl water, 10Bbl Dye water. Mixed
140sk Thick Set Cement w/ 1/4" Floccle Perisk @ 13.4# Pptal. Wash
out Pump + lines. Released Plug. Displaced w/ 19.7861 water. Final
Pump Pressure 1000 PSI. Pump Plug to 1500 PSI. Wait 2min. Release Pressure.
Float: Hell. Good Cement Returns to surface = 7Bbl Slurry to pit.

Job Complete

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE	3.15	126.00
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1107	35#	Floccle 1/4" Perisk	1.80	63.00
1118A	200#	Gel-Flush	.14#	28.00
1102	80#	Coalz	.64#	51.20
1111A	100#	Metasilicate Pre-Flush	1.65#	165.00
5407A	7.7 Ton	Ton-Mileage Bulk Truck	1.05	323.40
4404	1	4 1/2" Top Rubber Plug.	40.00	40.00
		Thank You		
			Sub Total	3647.60
			SALES TAX 5.3%	127.10
			ESTIMATED TOTAL	3774.70

AUTHORIZATION Called by Rick TITLE _____ DATE _____

205446

07/28/08

COLT ENERGY, INC.

CORPORATE OFFICE

P.O. Box 388 • 1112 Rhode Island Rd. • Iola, Ks. 66749
Phone (620) 365-3111 • Fax (620) 365-3170

July 28, 2006

KCC
JUL 28 2006
CONFIDENTIAL

Kansas Corporation Commission
Conservation Division
130 S. Market, Room 2078
Wichita, KS 67202

ATTN: Elizabeth

Re: R King 5-35SWD

Dear Elizabeth:

I have enclosed the ACO-1 form and associated data for the following well:

API #: 15-099-23,953
R King 5-35SWD

We respectfully request that all information submitted be kept confidential and per provision E-4 of K. A. R. 82-3-107, we request that the term of the confidentiality be extended to the maximum time allowed without a hearing.

If you need additional information or have any questions or comments, please contact me at (620) 365-3111.

Sincerely,
COLT ENERGY, INC.

Shirley Stotler
Shirley Stotler
Production Clerk

Encl.

RECEIVED
JUL 31 2006
KCC WICHITA