

7/27/08

Form ACO-1
September 1999
Form Must Be Typed

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

CONFIDENTIAL

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5822
Name: VAL Energy Inc.
Address: 200 West Douglas #520
City/State/Zip: Wichita, Kansas 67202
Purchaser: Maclaskey
Operator Contact Person: K. Todd Allam
Phone: (316) 263-6688
Contractor: Name: VAL Energy Inc.
License: 5822
Wellsite Geologist: Wes Hansen

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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____
6-25-2007 7-2-2007 7-16-2007
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 007-23154-0000
County: Barber
SE NW NW SW Sec. 29 Twp. 33 S. R. 10 East West
2145 feet from S N (circle one) Line of Section
495 feet from E W (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Frieden Well #: V2-29
Field Name: Kochia
Producing Formation: Mississippian
Elevation: Ground: 1484 Kelly Bushing: 1494
Total Depth: 4750 Plug Back Total Depth: 4696
Amount of Surface Pipe Set and Cemented at 287 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan AITNH 8-6-08
(Data must be collected from the Reserve Pit)
Chloride content 32,000 ppm Fluid volume 600 bbls
Dewatering method used hauled
Location of fluid disposal if hauled offsite:
Operator Name: VAL Energy Inc.
Lease Name: Cathy License No.: 5822
Quarter NE Sec. 25 Twp. 33 S. R. 11 East West
County: Barber Docket No.: D23,329

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: President Date: 8/6/07
Subscribed and sworn to before me this 6 day of August
2007
Notary Public: [Signature]
Date Commission Expires: _____

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

KCC Office Use ONLY
 Letter of Confidentiality Received
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
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VAL ENERGY, INC.

7/27/08

200 W. Douglas, Suite 520

Wichita, Kansas 67202

Office: (316) 263-6688 Fax: (316) 262-2512

July 27, 2007

Kansas Corporation Commission
130 S. Market Room 2078
Wichita, Kansas 67202

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Please hold all information confidential for one year, pertaining to the Frieden #V2-29 located in the SE NW NW SW of Sec. 29-33S-10W, Barber County, Kansas.

Sincerely

K. Todd Allam

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CONSERVATION DIVISION
WICHITA, KS

Operator Name: VAL Energy Inc. Lease Name: Frieden Well #: V2-29
 Sec. 29 Twp. 33 S. R. 10 East West County: Barber

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: Dual Induction Log Microresistivity Dual Compensated Sector Bond/Gamma Ray	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td><input checked="" type="checkbox"/> Log</td> <td>Formation (Top), Depth and Datum</td> <td><input type="checkbox"/> Sample</td> </tr> <tr> <td>Name</td> <td>Top</td> <td>Datum</td> </tr> <tr> <td>Heebner</td> <td>3644</td> <td>-2150</td> </tr> <tr> <td>Stalnaker Sand</td> <td>3957</td> <td>-2463</td> </tr> <tr> <td>Lansing</td> <td>4054</td> <td>-2560</td> </tr> <tr> <td>KC</td> <td>4158</td> <td>-2664</td> </tr> <tr> <td>Stark Shale</td> <td>4330</td> <td>-2836</td> </tr> <tr> <td>Pawnee</td> <td>4513</td> <td>-3019</td> </tr> <tr> <td>Cherokee Shale</td> <td>4557</td> <td>-3063</td> </tr> <tr> <td>Mississippian</td> <td>4590</td> <td>-3096</td> </tr> </table>	<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample	Name	Top	Datum	Heebner	3644	-2150	Stalnaker Sand	3957	-2463	Lansing	4054	-2560	KC	4158	-2664	Stark Shale	4330	-2836	Pawnee	4513	-3019	Cherokee Shale	4557	-3063	Mississippian	4590	-3096
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Mississippian	4590	-3096																													

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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
surface	12 1/4	8 5/8	23	287	60/40% Pozmix	200	2%&3%
production	7 7/8	5 1/2	14	4730	AA-2	175	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2 spf	4596-4606, 4612-4626	1000 gal MA, Frac w/7167 bbl slickwater & 128 mbs sand	4596-4606, 4612-4626

TUBING RECORD		Size	Set At	Packer At	Liner Run	<input type="checkbox"/> Yes <input type="checkbox"/> No
		2 7/8	4550			
Date of First, Resumerd Production, SWD or Enhr.			Producing Method			
			<input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity	
	70	80	120			

Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACO-18.)*

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____

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customer shall refer to ribbed on the front side materials, products, or

LLIED

MENTING CO., LLC
Cementing & Acidizing Services

INVOICE

Invoice Number: 108970
Invoice Date: Jun 28, 2007
Page: 1

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Fax: (785) 483-5566

Bill To:
Val Energy, Inc.
200 W. Douglas
STE #520
Wichita, KS 67202

Federal Tax I.D.#: [REDACTED]

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9208

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Val	Frieden #V2-29	Net 30 Days	
Sales Rep ID	Camp Location	Service Date	Due Date
	Medicine Lodge	Jun 28, 2007	7/28/07

Quantity	Item	Description	Unit Price	Amount
120.00	MAT	Common	11.10	1,332.00
80.00	MAT	Pozmix	6.20	496.00
3.00	MAT	Gel	16.65	49.95
7.00	MAT	Chloride	46.60	326.20
210.00	SER	Handling	1.90	399.00
20.00	SER	Mileage 210 sx @ .09 per sx per	18.90	378.00
1.00	SER	Surface	815.00	815.00
20.00	SER	Mileage	6.00	120.00
1.00	SER	Head Rent	100.00	100.00
1.00	EQP	Wooden Plug	60.00	60.00

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WICHITA, KS

Cement Surface Casing

ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 4,026.64

ONLY IF PAID ON OR BEFORE

Jul 28, 2007

Subtotal	4,076.15
Sales Tax	142.64
Total Invoice Amount	4,218.79
Payment/Credit Applied	
TOTAL	4,218.79

ALLIED CEMENTING CO., INC. 24922

Federal Tax I.D.# ~~XXXXXXXXXX~~

ATTN: P.O. BOX 31
RUSSELL, KANSAS 67665

JUL 27 2007

SERVICE POINT:
MEDKWE Lodge

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DATE <u>6-25-07</u>	SEC. <u>29</u>	TWP. <u>33s</u>	RANGE <u>10 W</u>	CALLED OUT <u>5:00 pm</u>	ON LOCATION <u>6:30 pm</u>	JOB START <u>9:55 pm</u>	JOB FINISH <u>10:30 pm</u>
LEASE <u>FRIEDEN</u>	WELL # <u>V2-29</u>	LOCATION <u>OLD 1602 TRICITY ROAD @ SHALON,</u>				COUNTY <u>BARBER</u>	STATE <u>KS</u>
OLD OR <input checked="" type="radio"/> NEW (Circle one)		7 SOUTH TO KOCHIA RD, WEST TO LONG TREE RD, 1/2 NORTH, E INTO					

CONTRACTOR VAL #3

TYPE OF JOB SURFACE CASING

HOLE SIZE 12 1/4" T.D. 287'

CASING SIZE 8 5/8" DEPTH 287'

TUBING SIZE _____ DEPTH _____

DRILL PIPE 4 1/2" DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX 400 MINIMUM 50

MEAS. LINE _____ SHOE JOINT 15'

CEMENT LEFT IN CSG. 15'

PERFS. _____

DISPLACEMENT 17 1/4 bbl. FRESH WATER

OWNER VAL ENERGY

CEMENT

AMOUNT ORDERED 200 sx 60' 40' 2 + 38 cc

COMMON	<u>120</u>	<u>A</u>	@	<u>11.10</u>	<u>1332.00</u>
POZMIX	<u>80</u>		@	<u>6.20</u>	<u>496.00</u>
GEL	<u>3</u>		@	<u>16.65</u>	<u>49.95</u>
CHLORIDE	<u>7</u>		@	<u>46.60</u>	<u>326.20</u>
ASC			@		

EQUIPMENT

PUMP TRUCK CEMENTER BILL H.

360 HELPER ROBERT H.

BULK TRUCK

389 DRIVER GREG K.

BULK TRUCK

_____ DRIVER _____

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HANDLING	<u>210</u>	@	<u>1.90</u>	<u>399.00</u>
MILEAGE	<u>20 x 210 x .09</u>			<u>378.00</u>
TOTAL				<u>2981.15</u>

REMARKS:

PIPE ON BOTTOM, BREAK CIRCULATION, PUMP PRE-FLUSH, PUMP 200 SX 60' 40' 2 + 38 cc, STOP PUMPS, RELEASE PLUG, START DISPLACEMENT, DISPLACE WITH 17 1/4 bbl. FRESH WATER, STOP PUMPS, SHUT-IN, CIRCULATE CEMENT.

SERVICE

DEPTH OF JOB 287'

PUMP TRUCK CHARGE 815.00

EXTRA FOOTAGE @ _____

MILEAGE 20 @ 6.00 120.00

MANIFOLD HEAD RENT @ 100.00 100.00

TOTAL 1035.00

CHARGE TO: VAL ENERGY

STREET _____

CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

8 5/8" WOODEN PLUG 1 @ 60.00 60.00

ANY APPLICABLE TAX WILL BE CHARGED UPON INVOICING

TOTAL 60.00

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

TAX _____

TOTAL CHARGE [scribble]

DISCOUNT [scribble] IF PAID IN 30 DAYS

SIGNATURE Ron Moon

Ron Moon
PRINTED NAME



PAGE 1 of 2	CUST NO 1970-VAL002	INVOICE DATE 07/06/2007
INVOICE NUMBER 1970000518		

Pratt

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B
I
L
L
T
O
VAL ENERGY
200 W. DOUGLAS
SUITE 520
WICHITA KS 67202
ATTN:

J
O
B
S
I
T
E
LEASE NAME Frieden
WELL NO. 2-29
COUNTY Barber
STATE KS
JOB DESCRIPTION Cement-New Well Casing/Pipe
JOB CONTACT 9308

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9308

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
1970-00525	301		Net 30 DAYS	08/05/2007
For Service Dates: 07/03/2007 to 07/03/2007				
1970-00525				
1970-16230 Cement-New Well Casing 7/3/07				
Pump Charge-Hourly			1.00 Hour	1,827.00
Casing Cement Pumper			1.00 EA	250.00
Cementing Head w/Manifold			1.00 EA	175.00
Cement Head Rental			1.00 EA	75.00
Cement Float Equipment			1.00 EA	75.00
Flapper Type Insert Float Valve			6.00 EA	74.200
Cement Float Equipment			6.00 EA	445.20
Top Rubber Cement Plug			200.00 DH	300.00
Cement Float Equipment			90.00 DH	450.00
Turbolizer			421.00 DH	673.60
Mileage			45.00 Hour	135.00
Cement Service Charge			50.00 EA	300.00 T
Mileage			42.00 EA	144.90 T
Heavy Vehicle Mileage			132.00 EA	1,089.00 T
Mileage			165.00 EA	849.75 T
Proppant and Bulk Delivery			875.00 EA	586.25 T
Pickup			847.00 EA	211.75 T
Car, Pickup or Van Mileage			1,000.00 EA	1,530.00 T
Additives			25.00 EA	267.75 T
Cement Friction Reducer			175.00 EA	2,892.75 T
Additives				
Defoamer				
Additives				
FLA-322				
Additives				
Gas Blok				
Additives				
Gilsonite				
Additives				
Salt				
Additives				
Super Flush II				
Cement				
60/40 POZ				
Cement				
AA2				

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Pratt

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
T WICHITA, KS 67202
O ATTN:

J LEASE NAME Frieden
O WELL NO. 2-29
B COUNTY Barber
S STATE KS
I JOB DESCRIPTION Cement, New Well Casing/Pipe
T JOB CONTACT
E

PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 07/06/2007
INVOICE NUMBER 1970000518		

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-00525	301			Net 30 DAYS	08/05/2007
Supervisor Service Supervisor		QTY 1.00	U of M Hour	UNIT PRICE 150.000	INVOICE AMOUNT 150.00

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PLEASE REMIT TO:
BASIC ENERGY SERVICES, LP
 PO BOX 841903
 DALLAS, TX 75284-1903

SEND OTHER CORRESPONDENCE TO:
BASIC ENERGY SERVICES, LP
 PO BOX 10460
 MIDLAND, TX 79702

BID DISCOUNT	-1,976.81
SUBTOTAL	10,376.14
TAX	416.60
INVOICE TOTAL	10,792.74



FIELD ORDER 16230.

Subject to Correction

Date 7-3-07	Customer ID	Lease Frieden	Well # 2-29	Legal 29-335-10W
Val Energy, Incorporated		County Barber	State KS.	Station Pratt
C H A R G E	Depth ed	Formation	Shoe Joint 15.50 Feet	
	Casing 5 1/2" 14Lb	Casing Depth 7,730 Ft.	TD	Job Type C.W.-Long String
	Customer Representative Russell Myers	Treater Clarence R. Messick		
A/E Number	PO Number	Materials Received by X <i>[Signature]</i>	DLS	

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	D205	175sk.	AA-2 —		\$ 2,892.75
P	D203	25sk	60/40 Poz —		\$ 267.75
P	C195	132Lb	FLA-322 —		\$ 1,089.00
P	C221	847Lb	Salt (Fine) —	KCC JUL 27 2007	\$ 211.75
P	C243	42Lb	Defoamer —	CONFIDENTIAL	\$ 144.90
P	C244	50Lb	Cement Friction Reducer —		\$ 300.00
P	C312	165Lb	Gas Blok —		\$ 849.75
P	C321	875Lb	Gilsonite —		\$ 586.25
P	C304	1,000Gd.	Super Flush II —		\$ 1,530.00
P	F101	6ea	Turbolizer, 5 1/2" —		\$ 445.20
P	F143	1ea	Top Rubber Cement Plug, 5 1/2" —		\$ 75.00
P	F231	1ea	Insert Float Valve, 5 1/2" —		\$ 175.00
P	E100	90mi	Heavy Vehicle Mileage, 1-Way		\$ 450.00
P	E101	45mi	Pickup Mileage, 1-Way		\$ 135.00
P	E104	42tm	Bulk Delivery		\$ 673.20
P	E107	200sk	Cement Service Charge		\$ 300.00
P	R210	1ea	Cement Pumper: 4,501 Ft. To 5,000 Ft.		\$ 1,827.00
P	R701	1ea	Cement Head Rental		\$ 250.00
P	E891	1ea	Service Supervisor		\$ 150.00
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Discounted Price =					\$ 10,376.14
Plus taxes					

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TREATMENT REPORT

Customer: Val Energy, Incorporated Lease: Frieden Station: Pratt Well #: 2-29 Date: 7-3-07
 Field Order #: 16,230 Casing: 5 1/2" 14 Lb./Ft. Depth: 4,730 Ft. County: Barber State: KS
 Type Job: C.N.W. - Long String Formation: 29-555-10W

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PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME	
Casing Size	5 1/2" 14 Lb./Ft.	Shots/Ft		Cement	175 sacks	AA-2 with 3% Friction Reducer	
Depth	4,730 Ft.	From	To	25% Defoamer	Max .8%	FLA-322 5 Min	
Volume	115.4 Bbl.	From	To	Blok. 5 Lb./sk.	Min	10 Min.	
Max Press	500 P.S.I.	From	To	15.3 Lb./Gal.	Avg 7.9 Gal./sk.	1.38 CU. FT./sk.	
Well Connection	Plug Container	From	To	25 sacks 60/40	PHP Used	Post top plug Rat and Mouse holes	Annulus Pressure
Plug Depth	1,111.50 Ft.	From	To	Flush 115 Bbl. Fresh Water	Gas Volume		Total Load

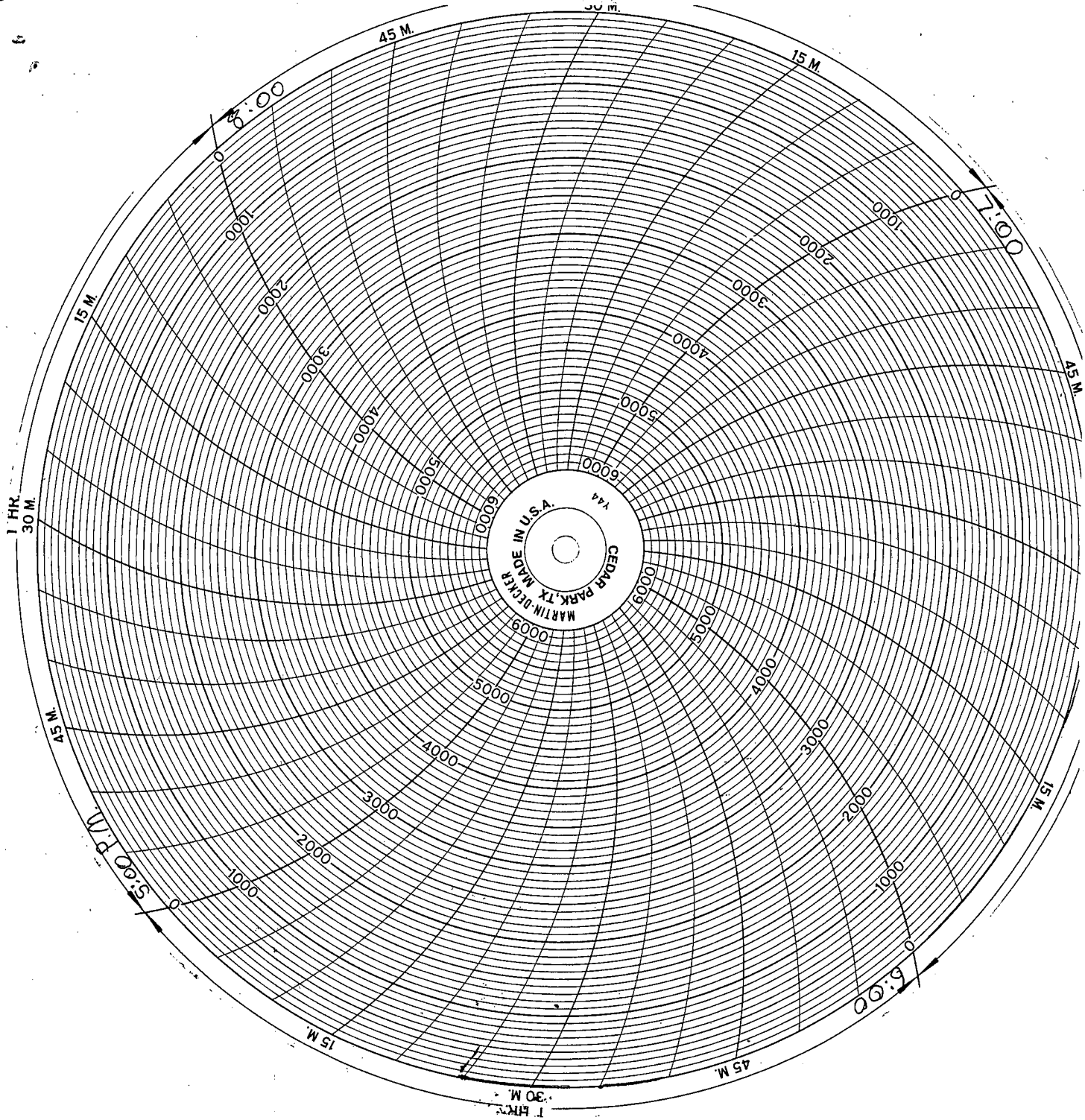
Customer Representative: Russell Myers Station Manager: David Scott Treater: Clarence R. Messick
 Service Units: 19,870 / 19,905
 Driver Names: Messick, Matt, Shields

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
2:00					Cementer and Float Equipment on location
2:15					Val Drilling Start to run Shoe Joint with Regular Guide Shoe Welded on and Auto-Fill Insert screwed into collar. Ran a total of 112 Jts. new 14 Lb./Ft. 5 1/2" casing. Ran Turbolizers on Collars #1, 3, 5, 7, 10 and 13.
4:40					Casing in well. Circulate for 1 hour.
5:40	300			6	Start Fresh Water Pre-Flush.
	300		20	6	Start Super Flush II.
	300		44	6	Start Fresh Water Spacer.
			47		Stop pumping. Shut in well.
	-0-		4-3	3	Wash pump Plug Rat & Mouse holes. Open Well.
	300			5	Start mixing 175 sacks AA-2 cement.
	-0-		43		Stop pumping. Shut in well. Wash pump and lines. Release plug. Open Well.
	100			7	Start Fresh Water Displacement.
			100	5	Start to lift cement.
6:23	500		115		Plug down.
	1,500				Pressure up.
					Release pressure. Insert held.
					Wash up pump truck.
6:45					Job Complete.
					Thanks, Clarence, Mike, Billy

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