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JUN 14 2005

KCC WICHITA

KANSAS CORPORATION COMMISSION
OIL & GAS DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM

WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 5399
Name: American Energies Corporation
Address: 155 North Market, Suite 710
City/State/Zip: Wichita, KS 67202
Purchaser: None
Operator Contact Person: Alan L. DeGood
Phone: (316) (316) 263-5785
Contractor: Name: Pickrell Drilling Co.
License: 5123
Wellsite Geologist: David Goldak

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. To Enhr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

2/28/2005 3/8/05 3/8/05
Spud Date or Date Reached TD Completion Date or Recompletion Date
per operator 6-15-05 SKA

API NO. 15 - 095-21950-00-00
County: Kingman
NE NE - NW - Sec. 8 S. R. 28 East 6 West
330' feet from S / N (circle one) Line of Section
2310' feet from E / W (circle one) Line of Section

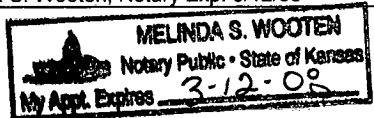
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Greenleaf Ranch Well #: 1-8
Field Name: Georgia Spur
Producing Formation: Mississippi
Elevation: Ground: 1497 Kelly Bushing: 1502
Total Depth: 3866' Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 8 5/8" @ 261' Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit) *ALTI P&A with 12-11-07*
Chloride content 32,000 ppm Fluid volume 1,200 bbls
Dewatering method used Water was hauled to disposal well
Location of fluid disposal if hauled offsite: _____
Operator Name: American Energies Corporation
Lease Name: Greenleaf Ranch SWD License No.: 5399
Quarter _____ Sec 7 Twp 28 S. R. 6 East West
County: Kingman Docket No.: D17,279

INSTRUCTIONS: An original and two copies of this form shall be filed with Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Alan L. DeGood
Title: Alan L. DeGood, President Date: 6/7/2005
Subscribed and sworn to before me this 7th day of June 2005
Notary Public: Melinda S. Wooten
Date Commission Expires: Melinda S. Wooten, Notary Exp. 3/12/08



KCC Office Use ONLY
NO Letter of Confidentiality Attached
If Denied, Yes No Date: _____
 Wireline Log Received
 UIC Distribution

Operator Name: American Energies Corporation Lease Name: Greenleaf Ranch Well: 1-8
 Sec. 8 Twp. 28 S. R. 6 Vest County: Kingman

INSTRUCTIONS: Show important tops and bas of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval test, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final charts(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No Yes No
 (Attach Additional Sheets) *
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No Yes No
 (Submit Copy)
 List All E. Logs Run:
 Compensated Density Neutron/Dual Induction

Log Formation (Top), Depth and Datum Sample Datum
 Name Top Datum
 See attached Drilling Report

CASING RECORD <input type="checkbox"/> New <input checked="" type="checkbox"/> Used							
Report all: strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4	8 5/8"	23#	261'	60/40 poz	200 sx	2% gel, 2% CC, 1% Ammc
Production	None						

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD Size Set At Packer At Liner Run Yes No

Date of First, Resumed Production, SWD or Enhr. Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours Oil Bbbs Gas Mcf Water Bbbs Gas-Oil Ratio Gravity

Disposition of Gas Vented METHOD OF COMPLETION Open Hole Other Specify Dually Comp. Commingled

(If vented, Sumit ACO-18.)

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AMERICAN ENERGIES CORPORATION
 DRILLING REPORT
Greenleaf Ranch #1-8

LOCATION: NE NE NW SURFACE CASING: 8 5/8" 23# @ 261'
 Section 8-T28S-R6W
 API #: 15-095-21950-00-00 PRODUCTION CASING:
 COUNTY: Kingman County G.L.: 1497' K.B.: 1502'
 GEOLOGIST: David Goldak SPUD DATE: 2/28/05
 CONTRACTOR: Pickrell Drilling Co., Rig #1 COMPLETION DATE:
 Rig Phone: 620-786-5739 Projected RTD: 4,000'
 Tool Pusher: 629-786-7133

NOTIFY:

American Energies Corporation,
 Don D. Dye, J & F Investments
 Frank E. Novy Trust, Fredrick W. Stump Trust,
 Hyde-Marrs, Inc., M. C. Coakley, Peter J. Coakley,
 W. Mike Adams, D & D Investment,
 Gar Oil Corporation

REFERENCE WELLS:

- #1 AEC's Kaufman #2 - C SW 5-28S-6W
- #2 AEC's Greenleaf Ranch #3 - NE NE NE 7-28S-6W
- #3 AEC's Kaufman #3 - S/2 NE SW 5-28S-6W

FORMATION:	SAMPLE LOG:		ELECTRIC LOG TOPS:		COMPARISON:		
					#1	#2	#3
Onaga Shale	1900	-398	1899	-397	-4	-2	+1
Indian Cave Ss.	1908	-406	1912	-410	+2	+2	+10
Wabunsee	1948	-446	1947	-445	-4	+13	-3
Heebner	2852	-1350	2851	-1349	-10	+5	-5
Toronto	2864	-1362	2863	-1361	-10	+9	-4
Brown Lime	3104	-1602	3104	-1602	-15	-4	Flat
Lansing	3114	-1612	3113	-1611	-15	+3	Flat
Stark Shale	3485	-1983	3484	-1982	-17	+3	-4
Hushpuckney	3520	-2018	3520	-2018	-19	+10	-3
Base/KC	3594	-2092	3594	-2092	-15	+4	-10
Marmaton	3646	-2144	3649	-2147	-18	-7	-7
Cherokee	3736	-2234	3734	-2232	-16	-7	-8
Miss Chert	3857	-2355	3856	-2354	-29	-24	-19
Total Depth:	3866'	-2364	3864	-2362			

2/26/05 MIRT and RURT
 2/28/05 WO KCC to process intent to drill. Pits have already been inspected. Will spud and set surface casing today.
 3/01/05 (On 2/28 - spud at 11:30 p.m.). Drilled 12 1/4" hole to 266' KB. SHT @ 266' = 1 degree. Ran 6 jts of used 8 5/8" 23# surface casing set @ 261' KB. Cemented with 200 sx 60/40 poz, 2% gel, 2% CC with 1% ammonia chloride. PD @ 9:00 a.m. on 3/1/05. WOC - approximately 8 hours.
 3/02/05 Drilling ahead @ 560'.
 3/03/05 Drilling ahead @ 1559'. SHT @ 1242' = 1 degree.
 3/04/05 Drilling @ 1979, Results of DST #1 1856 - 1924 (Indian Cave Ss.) Times 30-60-30-60, 1st open off the bottom of the bucket in 50 seconds NGTS 2nd open off the bottom of the bucket in 20 minutes TSTM Rec 558' TF, 450' SIGCMW (65% water, 35% mud), 108' SIMW (95% water, 5% mud) IFP 79-181, ISIP 755, FFP 203-283, FSIP 751, IH 896, FH 875, BHT 87, water chl. 58,000 PPM, Drlg mud 90,000 PPM
 3/05/05 Drlg @ 2677'
 3/06/05 Drlg @ 3270'
 3/07/05 Drlg @ 3726'
 3/08/05 At 3866' and logging. Results DST #2: 3859-3866, Times: 30-60-45-75, Recovered 530' GIP, 90' TF (30' OSMW, 3% O, 55% W, 42%M), 60' MW (80% W, 20% M), chlorides: 40,000, System chlorides: 7,500, SIP: 1193 - 1176, IFP: 23-38, FFP: 36-59, IHP: 1939, FHP: 1931, BHT 122 degrees.
 3/09/05 RTD: 3866'. LTD: 3864'. Ran E-logs. P & A with 35 sx @ 950', 35 sx @ 600', 35 sx @ 311', 25 sx @ 60', 15 sx in RH of 60/40 poz - 4% gel. Plugging completed @ 8:30 p.m. on 3/8/05. Plugging permission from Dave Wertz on 3/7/05 @ 3:15 p.m. Final report. Released rig.

AL CEMENTING CO., INC.
 P.O. Box 1
 RUSSELL, KS 67665
 PH (785) 483-3887
 FAX (785) 483-5566

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ORIGINAL

 * INVOICE *

Invoice Number: 096104

Invoice Date: 03/09/05

Sold American Energies Corp.
 To: 155 N. Market #710
 Wichita, KS
 67202

Cust I.D.....: Am Eng
 P.O. Number...: Greenleaf 1-8
 P.O. Date.....: 03/09/05

2026

Due Date.: 04/08/05

Terms.....: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
Common	120.00	SKS	8.3000	996.00	T
Mix	80.00	SKS	4.5000	360.00	T
	3.00	SKS	13.0000	39.00	T
Chloride	4.00	SKS	36.0000	144.00	T
m. Chloride	3.00	PER	31.5000	94.50	T
Handling	210.00	SKS	1.5000	315.00	E
mileage (37)	37.00	MILE	11.5500	427.35	E
210 sks @ \$.05.5 per sk per mi					
Surface	1.00	JOB	625.0000	625.00	E
mileage pmp trk	37.00	MILE	4.5000	166.50	E
wooden Plug	1.00	EACH	55.0000	55.00	T

All Prices Are Net, Payable 30 Days Following
 date of Invoice. 1 1/2% Charged Thereafter.
 If Account CURRENT take Discount of \$ 322.23
 ONLY if paid within 30 days from Invoice Date

Subtotal: 3222.35
 Tax.....: 89.49
 Payments: 0.00
 Total....: 3311.84

- 322.23

2989.61

MW ✓

S. (SG)

ALLIANT MENTING CO., INC.
 P.O. BOX 31
 RUSSELL, KS 67665
 PH (785) 483-3887
 FAX (785) 483-5566

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 JUN 14 2005
 KCC WICHITA

ORIGINAL

 * INVOICE *

Invoice Number: 096155

Invoice Date: 03/11/05

Sold American Energies Corp.
 To: 155 N. Market #710
 Wichita, KS
 67202

Cust I.D.....: Am Eng
 P.O. Number...: Greenleaf 1-8
 P.O. Date.....: 03/11/05

Due Date.: 04/10/05
 Terms.: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
Common	87.00	SKS	8.3000	722.10	T
Mix	58.00	SKS	4.5000	261.00	T
el	5.00	SKS	13.0000	65.00	T
handling	150.00	SKS	1.5000	225.00	T
mileage (37)	37.00	MILE	8.2500	305.25	T
150 sks @\$.05.5 per sk per mi					
Rotary Plug	1.00	JOB	620.0000	620.00	T
mileage pmp trk	37.00	MILE	4.5000	166.50	T

All Prices Are Net, Payable 30 Days Following
 Date of Invoice. 1 1/2% Charged Thereafter.
 If Account CURRENT take Discount of \$236.48
 ONLY if paid within 30 days from Invoice Date

Subtotal: 2364.85
 Tax.....: 125.34
 Payments: 0.00
 Total....: 2490.19
 -236.48

plug cnt

2152 2253.71

ENTD MAR 24 ENT'D