

WELL COMPLETION FORM  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5399  
Name: American Energies Corporation  
Address: 155 North Market, Suite 710  
City/State/Zip: Wichita, KS 67202  
Purchaser: None  
Operator Contact Person: Alan L. DeGood  
Phone: (316) (316) 263-5785  
Contractor: Name: Pickrell Drilling  
License: 5123  
Wellsite Geologist: Doug Davis

Designate Type of Completion:  
 New Well  Re-Entry  Workover  
 Oil  SWD  SLOW  Temp. Abd  
 Gas  ENHR  SIGW  
 Dry  Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: \_\_\_\_\_  
Well Name: \_\_\_\_\_

Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_

Deepening  Re-perf.  Conv. To Enhr/SWD  
 Plug Back  Plug Back Total Depth  
 Commingled  Docket No. \_\_\_\_\_  
 Dual Completion  Docket No. \_\_\_\_\_  
 Other (SWD or Enhr.?)  Docket No. \_\_\_\_\_

11/7/2006 <sup>15</sup> 11/16/06 11/15/06  
Spud Date or Date Reached TD Completion Date or  
Recompletion Date Recompletion Date

API NO. 15 - 15-095-22061-0000

County: Kingman

C W/2 - SW - Sec. 10 S. R. 27-7  East  West

1320' FSL feet from (S) N (circle one) Line of Section

660' FWL feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:

(circle one) NE SE NW (SW)

Lease Name: Graber Trust Well #: 1-10

Field Name: Wildcat

Producing Formation: Target Formation - Viola/Simpson

Elevation: Ground: 1533' Kelly Bushing: 1538'

Total Depth: 4000' Plug Back Total Depth: 4000'

Amount of Surface Pipe Set and Cemented at 7 jts new 8 5/8" @ 222' KB Feet

Multiple Stage Cementing Collar Used?  Yes  No

If yes, show depth set \_\_\_\_\_ Feet

If Alternate II completion, cement circulated from \_\_\_\_\_

feet depth to \_\_\_\_\_ w/ \_\_\_\_\_ sx cmt.

Drilling Fluid Management Plan PIA AKI KGR 10/30/07  
(Data must be collected from the Reserve Pit)

Chloride content 34000 ppm Fluid volume 900 bbls

Dewatering method used Was hauled to Greenleaf Ranch SWD

Location of fluid disposal if hauled offsite: \_\_\_\_\_

Operator Name: American Energies Corporation

Lease Name: Greenleaf Ranch SWD License No.: 5399

Quarter NW Sec 7 Twp 28 S. R. 6W  East  West

County: Kingman Docket No.: D17279

**INSTRUCTIONS:** An original and two copies of this form shall be filed with Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Alan L. DeGood

Title: Alan L. DeGood, President Date: 12/7/06

Subscribed and sworn to before me this 7th day of December

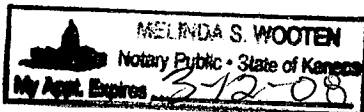
2006

Notary Public: Melinda S. Wooten

Date Commission Expires: Melinda S. Wooten, Notary Exp. 3/12/08

KCC Office Use ONLY  
N Letter of Confidentiality Attached  
If Denied, Yes  Date: \_\_\_\_\_  
 Wireline Log Received  
 UIC Distribution  
**RECEIVED**  
**DEC 08 2006**

KCC WICHITA



Operator Name: American Energies Corporation Lease Name: Graber Trust Well: 1-10  
 Sec. 10 Twp. 27 S. R. 7W   Vest County: Kingman

**INSTRUCTIONS:** Show important tops and bas of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval test, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final charts(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No (Attach Additional Sheets)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Log Formation (Top), Depth and Datum Name	<input checked="" type="checkbox"/> Sample Datum
Samples Sent to Geological Survey	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	Did not log well - Sample datum on attached drilling report.	
Cores Taken	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
Electric Log Run Yes No (Submit Copy)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
List All E. Logs Run: Did not log well.				

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	222 KB	60/40 poz	185 sx	2% gel, 3% CC
Production	None						

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	None		

TUBING RECORD	Size Set At	Packer At	Liner Run
None			<input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumed Production, SWD or Enhr.	Producing Method
None	<input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)

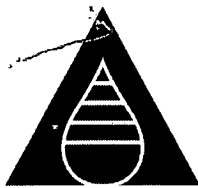
Estimated Production Per 24 Hours	Oil Bbls	Gas Mcf	Water Bbls	Gas-Oil Ratio	Gravity

Disposition of Gas  Vented  (If vented, Sumit ACO-18.)

METHOD OF COMPLETION  Open Hole  Other Specify

Production Interval  Dually Comp.  Commingled

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**DEC 08 2006**  
**KCC WICHITA**



American Energies  
Corporation

155 N. Market, Suite 710, Wichita, KS 67202  
316-263-5785, 316-263-1851 fax

**DRILLING REPORT  
GRABER TRUST #1-10**

**LOCATION:** C W/2 SW Sec. 10-T27S-R7W  
**COUNTY:** Kingman County  
**API:** 15-095-22061-0000  
**CONTRACTOR:** Pickrell Drilling, Rig #1  
**GEOLOGIST:** Doug Davis

**SURFACE CASING:** 8 5/8" 23# set @ 222' KB  
**PRODUCTION CASING:**  
**PROJECTED RTD:** 4180'  
**G.L.:** 1533' **K.B.:** 1538'  
**SPUD DATE:** 11/07/06  
**COMPLETION DATE:**  
**REFERENCE WELLS:**  
#1: AEC's Wooldridge A 3-16: N/2 NE NE 16-27S-7W

**NOTIFY:** American Energies Corp.,  
Lario Oil and Gas Company, Gar Oil Company,  
Dianne Y. DeGood Family Trust, Jean Poindexter,  
R & T Investments, Fred C. Aldridge, Jr.,  
Mohican Petroleum, Inc., Spring Creek Resources, LLC,  
Hyde Resources, Inc.

FORMATION:	SAMPLE LOG:	COMPARISON:	ELECTRIC LOG TOPS:	COMPARISON:
		#1		#1
Lansing	3124 -1586	-7	Did not log well	
Stark Shale	3474 -1936	-5		
Marmaton	3616 -2078	-3		
Cherokee	3710 -2172	-9		
Miss. Chert	3819 -2281	-18		
Miss. LS	3836 -2298	+35		
Kinderhook Sh.	3978 -2440	+5		
RTD	4000'			
LTD	None - not logging well			

11/06/06 MIRT and RURT

11/07/06 Spud @ 2:15 a.m. Drilled 12 1/4" surface hole to 227' KB. SHT @ 227' = 1/4 degree. Ran 7 jts new 8 5/8" 23# surface casing set @ 222' KB. Cemented with 185 sx 60/40 poz, 2% gel, 3% CC. PD @ 1:30 p.m. CDC. Allied Ticket #24893. WOC approx. 8 hours.

11/08/06 Drilling ahead @ 630'.

11/09/06 Drilling ahead @ 1575'. SHT @ 709' = 1/4 ° at 1214' = 1/4 °.

11/10/06 Drilling ahead @ 2205'. SHT @ 1720' = 1/4 °

11/11/06 Drilling ahead @ 2950'.

11/12/06 Drilling ahead @ 3470'.

11/13/06 Drilling ahead @ 3649'. Bit trip @ 3633'.

11/14/06 Currently @ 3835'. Running DST#1: 3822-3835' (Mississippian). Times: 30-60-30-60. Strong blow, but no GTS. Recovered: 1320' FIP, 7' GM, (5% G, 95% M). BHT: 121 degrees. HP: 1938, IFP: 33-30, ISIP: 754, FFP: 30-35, FSIP: 906, FHP: 1848. Will be drilling ahead to the Kinderhook.

11/15/06 RTD 4000' and getting ready to plug well.

Will not log the well.

11/16/06 Plugged well on 11/15/06. Plugging information as follows: 35 sx @ 1150', 35 sx @ 600', 35 sx @ 275', 60 sx @ 25', 15 sx in RH of 60/40 poz, 4% gel. Job completed at 7:30 pm. On 11/15/06. Plugging permission granted from Mike Wilson on 11/14/06 @ 3:15 p.m. Released rig. Final Report.

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# United Cementing and Acid Co., Inc.

Oil Well Cementing & Acidizing  
 (316) 321-4680 • 800-794-0187 • FAX (316) 321-4720  
 2510 West 6th Street • El Dorado, KS 67042

7958 *Mindi* ✓  
**SERVICE TICKET**  
 7418

DATE 11-15-06

COUNTY Kingman CITY \_\_\_\_\_

CHARGE TO American Energies Corp  
 ADDRESS 710 Market Center Bldg. 155 N. Market St CITY \_\_\_\_\_ ST \_\_\_\_\_ ZIP 67202  
 LEASE & WELL NO. Greater Trust #1-10 CONTRACTOR Pickrell Drilling  
 KIND OF JOB Plug SEC. 10 TWP. 27 RNG. 7W  
 DIR. TO LOC. Hiway 17 to 50th West to 20 Ave South Into OLD  NEW

Quantity	MATERIAL USED	Serv. Charge	
145.5ks	60/40 p02.4% gel @ 1.25		5607739
65ks	gel @ 11.00		
1515ks	BULK CHARGE @ 1.05		
75	BULK TRK. MILES 7.55 tons		481.31
75	PUMP TRK. MILES @ 2.25		
	PLUGS		RECEIVED
		SALES TAX	DEC 08 2006
		TOTAL	KCC WICHITA

T.D. 4000ft.  
 SIZE HOLE 7 7/8"  
 MAX. PRESS. \_\_\_\_\_  
 PLUG DEPTH \_\_\_\_\_  
 PLUG USED \_\_\_\_\_

CSG. SET AT \_\_\_\_\_ VOLUME \_\_\_\_\_  
 TBG SET AT \_\_\_\_\_ VOLUME \_\_\_\_\_  
 SIZE PIPE \_\_\_\_\_  
 PKER DEPTH \_\_\_\_\_  
 TIME ON LOCATION 2:45 TIME FINISHED 7:30

REMARKS: Ran 4 1/2" drill pipe to 1150ft. Mixt pump 355ks 60/40 p02.4% gel + disp. Pulled up to 600ft. Mixt pump 355ks 60/40 p02.4% gel + disp. Pulled up to 275ft. Mixt pump 255ks 60/40 p02.4% gel + disp. Pulled up to 60ft. Mixt pump 255ks 60/40 p02.4% gel to surface cement circulated in the cellar. Mixt pump 155ks 60/40 p02.4% gel in the rat hole.

EQUIPMENT USED  
 NAME UNIT NO. NAME UNIT NO.  
Shawn Scobee P-14  
Jim Thomas 04  
 CEMENTER OR TREATER

EQUIPMENT USED  
 NAME UNIT NO. NAME UNIT NO.  
Ron Rangel, Mark Keaney B-3  
 OWNER'S REP.

# ALLIED CEMENTING CO., INC. 24893

REMIT TO P.O. BOX 31  
RUSSELL, KANSAS 67665

SERVICE POINT:  
MEDICINE LODGE

DATE <u>11-7-06</u>	SEC. <u>10</u>	TWP. <u>27s</u>	RANGE <u>7 W</u>	CALLED OUT <u>6:30 am</u>	ON LOCATION <u>8:45 am</u>	JOB START <u>12:45 pm</u>	JOB FINISH <u>1:30 pm</u>
GRADEN TRUST LEASE		WELL# <u>1-10</u>	LOCATION <u>CUNNINGHAM 254 HWY, E TO HWY KINGMAN</u>		COUNTY <u>KINGMAN</u>	STATE <u>KS</u>	
OLD OR <input checked="" type="radio"/> NEW (Circle one)			<u>14, 5 N TO PENALOSA RD, 6 E, 3/4 S, E/INTO</u>				

CONTRACTOR PICKRELL

TYPE OF JOB SURFACE CASING

HOLE SIZE 12" 4" T.D. 227'

CASING SIZE 8 3/8" DEPTH 222'

TUBING SIZE \_\_\_\_\_ DEPTH \_\_\_\_\_

DRILL PIPE 4 1/2" DEPTH \_\_\_\_\_

TOOL \_\_\_\_\_ DEPTH \_\_\_\_\_

PRES. MAX 200 MINIMUM 50

MEAS. LINE \_\_\_\_\_ SHOE JOINT 15'

CEMENT LEFT IN CSG. 15'

PERFS. \_\_\_\_\_

DISPLACEMENT 13 bbl. FRESH WATER

OWNER AMERICAN ENERGIES

CEMENT

AMOUNT ORDERED 185 sk 60' 40' 2 + 3% cc

COMMON	<u>111</u>	<u>A</u>	@	<u>10.65</u>	<u>1182.15</u>
POZMIX	<u>74</u>		@	<u>5.80</u>	<u>429.20</u>
GEL	<u>3</u>		@	<u>16.65</u>	<u>49.95</u>
CHLORIDE	<u>5</u>		@	<u>46.60</u>	<u>233.00</u>
ASC			@		
			@		
			@		
			@		
			@		
			@		
			@		
HANDLING	<u>193</u>		@	<u>1.90</u>	<u>366.70</u>
MILEAGE	<u>40</u>	<u>X 193</u>	<u>X .09</u>		<u>694.80</u>
TOTAL					<u>2955.80</u>

**EQUIPMENT**

PUMP TRUCK CEMENTER BILL M.

# 360 HELPER DWAYNE W.

BULK TRUCK

# 389 DRIVER JERRY C.

BULK TRUCK

# \_\_\_\_\_ DRIVER \_\_\_\_\_

**REMARKS:**

PIPE ON BOTTOM, BREAK CIRCULATION, PUMP PRE-FLUSH, PUMP 185 sk 60' 40' 2 + 3% cc, STOP PUMPS, RELEASE PLUG, START DISPLACEMENT, SEE LIST, DISPLACE WITH 13 bbl. FRESH WATER, STOP PUMPS, SHUT-IN, CIRCULATE CEMENT TO CELLAR.

**SERVICE**

DEPTH OF JOB	<u>222'</u>				
PUMP TRUCK CHARGE	<u>0-300'</u>				<u>815.00</u>
EXTRA FOOTAGE		@			
MILEAGE	<u>40</u>	@	<u>6.00</u>		<u>240.00</u>
MANIFOLD HEAD RENT		@	<u>100.00</u>		<u>100.00</u>
		@			
		@			
TOTAL					<u>1155.00</u>

CHARGE TO: AMERICAN ENERGIES

STREET \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

**PLUG & FLOAT EQUIPMENT**

<u>8 3/8" WOODEN PLUG</u>	<u>1</u>	@	<u>60.00</u>	<u>60.00</u>
		@		
		@		
		@		
<b>ANY APPLICABLE TAX WILL BE CHARGED UPON INVOICING</b>				
TOTAL <u>60.00</u>				

To Allied Cementing Co., Inc.  
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

TAX \_\_\_\_\_

TOTAL CHARGE ~~2955.80~~

DISCOUNT  IF PAID IN 30 DAYS

SIGNATURE Mike Kern

MIKE KERN  
PRINTED NAME

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