

CONFIDENTIAL

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION  
WELL COMPLETION FORM  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Handwritten initials and date: 9/22/08

Form ACO-1  
September 1999  
Form Must Be Typed

Handwritten date: 9/22/09

Operator: License # 8628  
Name: Credo Petroleum Corporation  
Address: 1801 Broadway, Suite 900  
City/State/Zip: Denver, CO 80202  
Purchaser: N/A  
Operator Contact Person: Jack Renfro  
Phone: (303) 297-2200  
Contractor: Name: American Eagle Drilling LLC  
License: 33493  
Wellsite Geologist: Clayton Erikson

Designate Type of Completion:  
 New Well  Re-Entry  Workover  
 Oil  SWD  SIOW  Temp. Abd.  
 Gas  ENHR  SIGW  
 Dry  Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:  
Operator:  
Well Name:

Original Comp. Date: Original Total Depth:  
Deepening Re-perf. Conv. to Enhr./SWD  
Plug Back Plug Back Total Depth  
Commingled Docket No.  
Dual Completion Docket No.  
Other (SWD or Enhr.?) Docket No.

07/07/2008 07/17/2008 Plugged 07/19/2008  
Spud Date or Date Reached TD Completion Date or  
Recompletion Date Recompletion Date

API No. 15 - 153-20863  
County: Rawlins  
NW SW NW Sec. 30 Twp. 1 S. R. 31 East West  
1650 feet from S / N Line of Section  
330 feet from E / W Line of Section

Footages Calculated from Nearest Outside Section Corner:  
(circle one) NE SE NW SW  
Lease Name: Wahrman Well #: 1-30  
Field Name: Beaver Creek Northeast  
Producing Formation: N/A  
Elevation: Ground: 2883 Kelly Bushing: 2888  
Total Depth: 4163 Plug Back Total Depth: 4160  
Amount of Surface Pipe Set and Cemented at 301 Feet  
Multiple Stage Cementing Collar Used?  Yes  No  
If yes, show depth set Feet  
If Alternate II completion, cement circulated from feet depth to w/ sx cmt.

Drilling Fluid Management Plan  
(Data must be collected from the Reserve Pit)  
Chloride content 2450 ppm Fluid volume 900 bbls  
Dewatering method used Evaporation  
Location of fluid disposal if hauled offsite:  
Operator Name:  
Lease Name: License No.:  
Quarter Sec. Twp. S. R. East West  
County: Docket No.:

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form. (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]  
Title: [Signature] Date: 8/8/08  
Subscribed and sworn to before me this day of 2008  
Notary Public: [Signature]  
Date Commission Expires: 8-30-08

**KCC Office Use ONLY**  
 Letter of Confidentiality Received  
If Denied, Yes  Date:  
 Wireline Log Received  
 Geologist Report Received  
 UIC Distribution  
RECEIVED  
KANSAS CORPORATION COMMISSION  
SEP 24 2008

CONSERVATION DIVISION  
WICHITA, KS