

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

Form ACO-1
September 1999
Form Must Be Typed

ORIGINAL

Operator: License # 5205
Name: Mid-Continent Energy Corporation
Address: 105 S. Broadway, Suite 360
City/State/Zip: Wichita, KS 67202
Purchaser: Centennial Energy, LLC
Operator Contact Person: Jack Buehler
Phone: (316) 265-9501
Contractor: Name: Warren Drilling, LLC
License: 33724

Wellsite Geologist: Ben Landes
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____

Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>4/18/2007</u>	<u>4/28/2007</u>	<u>5/15/2007</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 047-21555 -00-00
County: Edwards

Sec. 23 Twp. 26 S. R. 18 East West
1687 feet from S / N (circle one) Line of Section
1720 feet from E / W (circle one) Line of Section

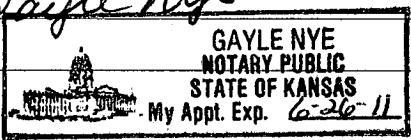
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Derley Well #: 3
Field Name: Waiting on name
Producing Formation: Simpson Sand
Elevation: Ground: 2177 Kelly Bushing: 2170
Total Depth: 4749 Plug Back Total Depth: 4675
Amount of Surface Pipe Set and Cemented at 330 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan Aff INH 7-15-08
(Data must be collected from the Reserve Pit)
Chloride content 15,000 ppm Fluid volume _____ bbls
Dewatering method used settlement
Location of fluid disposal if hauled offsite: _____
Operator Name: Oil Producers Inc.
Lease Name: Palmatier #2 SWD License No.: 8061
Quarter SW Sec. 16 Twp. 25 S. R. 16 East West
County: Edwards Docket No.: D-2093

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: OWNER/OPERATOR Date: 8/24/07
Subscribed and sworn to before me this 24 day of August
2007
Notary Public: [Signature]
Date Commission Expires: _____



KCC Office Use ONLY

Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION
AUG-27-2007

CONSERVATION DIVISION
WICHITA, KS

Operator Name: Mid-Continent Energy Corporation Lease Name: Derley Well #: 3
 Sec. 23 Twp. 26 S. R. 18 East West County: Edwards

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td><input checked="" type="checkbox"/> Log</td> <td>Formation (Top), Depth and Datum</td> <td><input type="checkbox"/> Sample</td> </tr> <tr> <td>Name</td> <td>Top</td> <td>Datum</td> </tr> <tr> <td>Topeka</td> <td>3496</td> <td>-1326</td> </tr> <tr> <td>Heebner</td> <td>3872</td> <td>-1702</td> </tr> <tr> <td>Lansing K.C.</td> <td>4014</td> <td>-1844</td> </tr> <tr> <td>Base K.C.</td> <td>4327</td> <td>-2157</td> </tr> <tr> <td>Cherokee</td> <td>4502</td> <td>-2332</td> </tr> <tr> <td>Viola</td> <td>4600</td> <td>-2430</td> </tr> <tr> <td>Simpson</td> <td>4626</td> <td>-2456</td> </tr> <tr> <td>Arbuckle</td> <td>4708</td> <td>-2538</td> </tr> </table>	<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample	Name	Top	Datum	Topeka	3496	-1326	Heebner	3872	-1702	Lansing K.C.	4014	-1844	Base K.C.	4327	-2157	Cherokee	4502	-2332	Viola	4600	-2430	Simpson	4626	-2456	Arbuckle	4708	-2538
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MICRO, SONIC, COMPENSATED DENSITY/NEUTRON

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (in O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12"	8 5/8	23 lb	330'	60/40 poz	250	2% gel, 3% cc:
Production	8 3/4"	5 1/2	17 lb	4675	AA-2 common	275	3% FLA-322, 10@ salt?

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	4649 - 4653		

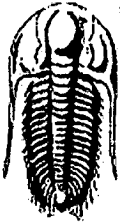
TUBING RECORD		Size	Set At	Packer At	Liner Run	<input type="checkbox"/> Yes <input type="checkbox"/> No
		2 7/8	4670			
Date of First, Resumerd Production, SWD or Enhr.			Producing Method			
5/22/07			<input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity	
	125		175		36	

Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACO-18.)*

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____

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KANSAS CORPORATION COMMISSION
AUG 27 2007
 CONSERVATION DIVISION
 WICHITA, KS



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

Midcontinent Energy Corp.

105 S. Broadway, Ste. 360
Wichita Ks. 67202

ATTN: Ben Landes

Derley#3

23-26s-18w Edwards K

Job Ticket: 27015

DST#:1

Test Start: 2007.04.26 @ 10:37:58

GENERAL INFORMATION:

Formation: **Kinderhook**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 13:56:28

Time Test Ended: 23:26:28

Test Type: Conventional Bottom Hole

Tester: Gary Pevoteaux

Unit No: 39

Interval: **4508.00 ft (KB) To 4600.00 ft (KB) (TVD)**

Total Depth: 4600.00 ft (KB) (TVD)

Hole Diameter: 7.88 inches Hole Condition: Poor

Reference Elevations: 2170.00 ft (KB)

2163.00 ft (CF)

KB to GRICF: 7.00 ft

Serial #: 8167

Inside

Press@RunDepth: 37.91 psig @ 4509.00 ft (KB)

Start Date: 2007.04.26

End Date:

2007.04.26

Start Time: 10:38:03

End Time:

23:26:28

Capacity: 7000.00 psig

Last Calib.: 2007.04.26

Time On Btm: 2007.04.26 @ 13:53:43

Time Off Btm: 2007.04.26 @ 18:01:43

TEST COMMENT:

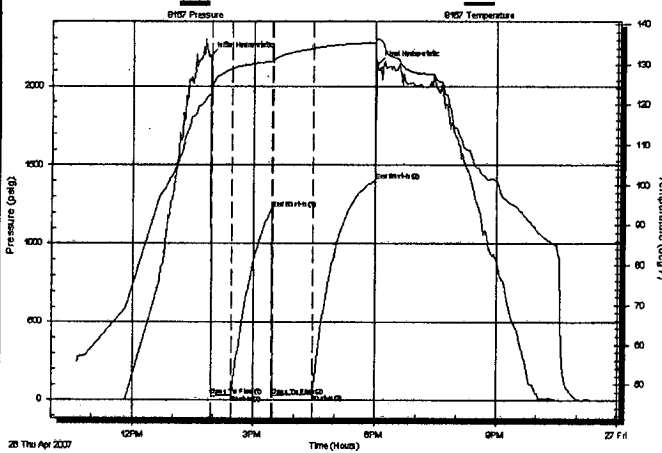
IF: Strong blow. B.O.B. in 2 mins.

ISI: No blow.

FF: Strong blow. B.O.B. immediately. GTS in 34 mins. (see gas flow report)

FSI: Weak blow. 1/4".

Pressure vs. Time



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	2186.57	122.43	Initial Hydro-static
3	24.69	123.15	Open To Flow(1)
34	33.97	128.90	Shut-In(1)
93	1224.03	130.77	End Shut-In(1)
94	25.63	130.52	Open To Flow(2)
154	37.91	133.93	Shut-In(2)
246	1404.34	135.41	End Shut-In(2)
248	2134.89	136.31	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
75.00	GCM 10%g 90%g	0.37
0.00	Gas in all fluid free pipe	0.00

Gas Rates

	Choke (inches)	Pressure (psig)	Gas Rate (Mcfd)
First Gas Rate	0.13	1.00	5.76
Last Gas Rate	0.13	4.00	6.89
Max. Gas Rate	0.13	4.00	6.89

TriLOBITE Testing, Inc

Ref. No: 27015

Printed: 2007.04.27 @ 11:23:42

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AUG 27 2007

Oilfield Reporting System

Allied Cementing Co., LLC
 24 S. Lincoln
 P.O. Box 31
 Russell, KS 67665

 * I N V O I C E *

Invoice Number: 108421

Invoice Date: 04/24/07

Sold Mid Continent Energy Corp
 To: 105 S. Broadway
 STE #360
 Wichita, KS
 67202-4223

Cust I.D.....: MidCon
 P.O. Number...: Derley #3
 P.O. Date.....: 04/24/07

Due Date.: 05/24/07
 Terms.....: Net 30

Salesperson...:

Item I.D./Desc.	Ordered	Unit	Price	Net	TX
Common	150.00	SKS	11.1000	1665.00	T
Pozmix	100.00	SKS	6.2000	620.00	T
Gel	4.00	SKS	16.6500	66.60	T
Chloride	8.00	SKS	46.6000	372.80	T
Handling	262.00	SKS	1.9000	497.80	E
Mileage	45.00	MILE	23.5800	1061.10	E
262 sks @.09 per sk per mi					
Surface	1.00	JOB	815.0000	815.00	E
Extra Footage	33.00	PER	0.6500	21.45	E
Mileage pmp trk	45.00	MILE	6.0000	270.00	E
Head Rent	1.00	PER	100.0000	100.00	E
Baffle Plate	1.00	EACH	135.0000	135.00	T
Centralizers	2.00	EACH	55.0000	110.00	T
Wooden Plug	1.00	EACH	60.0000	60.00	T

All Prices Are Net, Payable 30 Days Following Subtotal: 5794.75
 Date of Invoice. 1 1/2% Charged Thereafter. Tax.....: 190.85
 If Account CURRENT take Discount of 579.47 Payments: 0.00
 ONLY if paid within 30 days from Invoice Date Total....: 5985.60

V-
 ALLIE

LEASE # DERL2
 AC # 7155 AMT 5406.13

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

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5406.13

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AUG 27 2007

CONSERVATION DIVISION
 WICHITA, KS

ALLIED CEMENTING CO., INC.

23865

Federal Tax I.D.#

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Medicine Lodge KS.

DATE	4-19-07	SEC.	23	TWP.	26s	RANGE	18w	CALLED OUT	10:00 PM	ON LOCATION	12:00 AM	JOB START	4:15 AM	JOB FINISH	4:40 AM
LEASE	Derley	WELL #	2	LOCATION	Greensburg, Kansas			COUNTY	Nowa	STATE	Kansas				
OLD OR NEW	(Circle one)		NEW		1/2 east, 12 north 1/2 east 1/2 south										

CONTRACTOR	Warren #17	OWNER	Mid Continent
TYPE OF JOB	surface	CEMENT	
HOLE SIZE	12 1/4	T.D.	333'
CASING SIZE	8 7/8 x 23"	DEPTH	333'
TUBING SIZE		DEPTH	
DRILL PIPE		DEPTH	
TOOL		DEPTH	
PRES. MAX	500	MINIMUM	-
MEAS. LINE		SHOE JOINT	40'
CEMENT LEFT IN CSG.			
PERFS.			
DISPLACEMENT	18 3/4 Fresh		

AMOUNT ORDERED	250 sx 60:40:3%cc + 2% gel		
COMMON	150 A	@	11.10 1665.00
POZMIX	100	@	6.20 620.00
GEL	4	@	16.65 66.60
CHLORIDE	8	@	46.60 372.80
ASC		@	
		@	
		@	
		@	
		@	
		@	
		@	
		@	
HANDLING	262	@	1.90 497.80
MILEAGE	45 x 262	x .09	1061.10
TOTAL			4283.30

EQUIPMENT	
PUMP TRUCK	CEMENTER Carl Balding
# 414-302	HELPER Dennis Cushenbery
BULK TRUCK	
# 389	DRIVER Randy McKinney
BULK TRUCK	
#	DRIVER

REMARKS:

Run 333' 8 7/8 casing. Break circulation mix 250 sx 60:40:2+3% Release plug + Displace with 18 3/4 Bbls Freshwater. Land plug + shut in.
Cement did circulate

SERVICE

DEPTH OF JOB	333'
PUMP TRUCK CHARGE	0-300' 815.00
EXTRA FOOTAGE	33' @ .65 21.45
MILEAGE	45 @ 6.00 270.00
MANIFOLD	@
Head Rental	@ 100.00 100.00

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CHARGE TO: Mid Continent Energy Corp.
STREET _____
CITY _____ STATE _____ ZIP _____

AUG 27 2007 TOTAL 1206.45

8 5/8" CONSERVATION DIVISION
WICHITA, KS
PLUG & FLOAT EQUIPMENT

1-Baffle plate	@	135.00	135.00
2-Centralizers	@	55.00	110.00
1-Wooden Plug	@	60.00	60.00



Liberal

PAGE 1 of 2	CUST NO 1975-MID002	INVOICE DATE 05/02/2007
INVOICE NUMBER 1975000108		

B MID-CONTINENT ENERGY
I 105 S BROADWAY
L SUITE 900
T WHICHITA KS 67202
O ATTN:

J LEASE NAME Derly
O WELL NO. 3
B COUNTY Edwards
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1975-00110	301			Net 30 DAYS	06/01/2007
For Service Dates: 04/28/2007 to 04/28/2007		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
1975-00110					
1975-14861 Cement-New Well Casing 4/28/07					
Pump Charge-Hourly		1.00	Hour	1764.000	1,764.00
<i>Casing Cement Pumper</i>					
Cementing Head w/Manifold		1.00	EA	250.000	250.00
<i>Cement Head Rental</i>					
Cement Float Equipment		2.00	EA	268.500	537.00
<i>Basket</i>					
Cement Float Equipment		1.00	EA	250.000	250.00
<i>I.R. Latch Down Plug & Baffle</i>					
Cement Float Equipment		1.00	EA	3075.000	3,075.00
<i>Industrial Rubber Cementing</i>					
<i>Shoe Packer Type</i>					
Cement Float Equipment		7.00	EA	74.200	519.40
<i>Turbolizer</i>					
Mileage		275.00	DH	1.500	412.50
<i>Cement Service Charge</i>					
Mileage		80.00	DH	5.000	400.00
<i>Heavy Vehicle Mileage</i>					
Mileage		518.00	DH	1.600	828.80
<i>Proppant and Bulk Deliver</i>					
Pickup		40.00	Hour	3.000	120.00
<i>Car, Pickup or Van Delivery</i>					
Standby Time		3.00	Hour	210.000	630.00
<i>Cement Pumper, additional hrs. on location</i>					
Additives		78.00	EA	6.000	468.00 T
<i>Cement Friction Reducer</i>					
Additives		78.00	EA	8.250	643.50 T
<i>FLA-322</i>					
Additives		195.00	EA	5.150	1,004.25 T
<i>Gas Blok</i>					
Additives		1,373.00	EA	0.670	919.91 T
<i>Gilsonite</i>					
Additives		1,000.00	EA	0.860	860.00 T
<i>Mud Flush</i>					
Additives		1,412.00	EA	0.250	353.00 T
<i>Salt</i>					

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AUG 27 2007
 CONSERVATION DIVISION
 WICHITA, KS



Liberal

PAGE 2 of 2	CUST NO 1975-MID002	INVOICE DATE 05/02/2007
INVOICE NUMBER 1975000108		

B MID-CONTINENT ENERGY
I 105 S BROADWAY
L SUITE 900
L WHICHITA KS 67202
T ATTN:
O

J LEASE NAME Derly
O WELL NO. 3
B COUNTY Edwards
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1975-00110	301			Net 30 DAYS	06/01/2007
Cement AA2 Supervisor Service Supervisor		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
		275.00	EA	16.530	4,545.75 T
		1.00	Hour	150.000	150.00

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AUG 27 2007
 CONSERVATION DIVISION
 WICHITA, KS

PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	BID DISCOUNT SUBTOTAL TAX INVOICE TOTAL	-2,836.98 14,894.13 465.39 15,359.52
--	--	--	--



FIELD ORDER

14861 ✓

Subject to Correction

Date **4-28-07** Customer ID _____

Lease **Dealy** Well # **3** Legal **23-11es-18w**

County **Edwards** State **Ks** Station **Liberal**

Depth **4675** Formation _____ Shoe Joint **3**

Casing **5 1/2** Casing Depth _____ TD _____ Job Type **longstring (NW)**

Customer Representative **Jeff Bucke** Treater **Jason Hulsey JRB**

AFE Number _____ PO Number _____

Materials Received by **X [Signature]**

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
L	D205	2755K	AA2	-	4545.75
L	C221	1412 lb	Salt	-	358.00
L	C244	78 lb	FR	-	468.00
L	C312	195 lb	Gas Blok	-	1004.25
L	C321	1373 lb	Gilsonite	-	919.91
L	C195	78 lb	FLA-322	-	643.50
L	C302	1000 gal	mud flush	-	860.00
L	F101	7 ea	Turbolizer 5 1/2	-	579.40
L	F121	2 ea	Basket 5 1/2	-	537.00
L	F171	1 ea	IR hatchdown Plug - baffle 5 1/2	-	250.00
L	F271	1 ea	Packer shoe 5 1/2	-	3075.00
L	E100	30 mi	Heavy vehicle mileage	-	400.00
L	E101	40 mi	Pickup mileage	-	120.00
L	E104	518 tu	Proppants & bulk delivery	-	828.80
L	E107	225 sk	Cement Service charge	-	412.50
L	R209	1 ea	Casing Cement Pump	-	1764.00
L	R701	1 ea	Cement head rental	-	250.00
L	R402	3 hr	additional hrs	-	630.00
L	E891	1 hr	Service Supervisor	-	150.00
				RECEIVED KANSAS CORPORATION COMMISSION	
				AUG 27 2007	
Discount Total					14894.13
				CONSERVATION DIVISION WICHITA, KS	

Customer Mid Continent	Lease No.	Date 4-28-07
Lease Dealy	Well # 3	
Field Order #	Station Liberal	Casing 5 1/2
Type Job Long string (NW)	Depth 4675	County Edwards
	Formation	State KS
		Legal Description 23-165-18W

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size 5 1/2	Tubing Size	Shots/Ft 250 sks		Acid 5% Calset	RATE 370 FR	PRESS 370 FLA	ISIP 222	10% salt
Depth 4675	Depth	From	To	Pre Pad 0.75% gasbok	Max	gilsonite	5 Min.	
Volume 111	Volume	From	To	Pad	Min		10 Min.	
Max Press	Max Press	From	To	Frac	Avg		15 Min.	
Well Connection 2C	Annulus Vol.	From	To	Flush	HHP Used		Annulus Pressure	
Plug Depth 4672	Packer Depth	From	To		Gas Volume		Total Load	

Customer Representative Jeff Bucks	Station Manager Jerry Bennett	Treater Jasper Hulsey
Service Units 19891 19827 19843 19928 19928		
Driver Names J. Hulsey Ryan Broadbent Travis Quillin		

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
0900					on loc
1300					run float equip
1400					wait
1730					rig up trucks
1815	0 psi		4 bbl		pump mud flush
1816	1100 psi				pkc set
1823	0 psi		4 bbl		mix cmb 250 sks @ 15 gpg
1900			63.6 bbl		end cmb
1901			25 sks		rat hole / wash lines
1910	0 psi		5 bbl		pump disp
1926	400 psi		80 bbl	5 bbl	caught cmb
1935	1400 psi		111 bbl		bump plug
1937					check float / held

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M. P. S. K.S.