

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5399
Name: American Energies Corporation
Address: 155 North Market, Suite 710
City/State/Zip: Wichita, KS 67202
Purchaser: None
Operator Contact Person: Alan L. DeGood
Phone: (316) (316) 263-5785
Contractor: Name: Pickrell Drilling
License: 5123
Wellsite Geologist: David Goldak

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. To Enhr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

6/19/2008 6/27/08 6/27/08
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API NO. 15 - 15-095-22152-0000
County: Kingman TWP. 28
C sw - sw - 21 S. R. 28 East West
660 feet from (S) N (circle one) Line of Section
660 feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW (SW)

Lease Name: Kaufman Well #: 1-21

Field Name: Wildcat

Producing Formation: Target formation - Mississippian

Elevation: Ground: 1517 Kelly Bushing: 1527

Total Depth: 4035 Plug Back Total Depth: None

Amount of Surface Pipe Set and Cemented at 8 5/8" set @ 267' Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set _____ Feet

If Alternate II completion, cement circulated from _____

feet depth to _____ w/ _____ sx cmt.

DH-Dlg - 7/15/08

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)

Chloride content 75,000 ppm Fluid volume 900 bbls

Dewatering method used Evaporation

Location of fluid disposal if hauled offsite: _____

Operator Name: American Energies Corporation

Lease Name: Greenleaf Ranch SWD License No.: 5399

Quarter NW Sec 7 Twp 28 S. R. 6 East West

County: Kingman Docket No.: D17279

INSTRUCTIONS: An original and two copies of this form shall be filed with Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Alan L. DeGood

Title: Alan L. DeGood, President Date: 7/8/2008

Subscribed and sworn to before me this 8th day of July

2008
Notary Public: Melinda S. Wooten

Date Commission Expires: Melinda S. Wooten, Notary Exp. 3/12/12

KCC Office Use ONLY
 Letter of Confidentiality Attached
If Denied, Yes Date: _____
 Wireline Log Received
 GEO. REP. REC'D
 TIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION

MELINDA S. WOOTEN
Notary Public - State of Kansas
My Appt. Expires 3-12-12

JUL 10 2008

Operator Name: American Energies Corporation Lease Name: Kaufman Well: 1-21

Sec. 21 Twp. 28 S. R. 6W West County: Kingman

INSTRUCTIONS: Show important tops and bas of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval test, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final charts(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run Yes No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: Compensated Density Neutron Log Dual Induction Log	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum Name Top <input checked="" type="checkbox"/> Sample Datum See attached Drilling Report
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	267'	60/40 poz	225 sx	2% gel, 3% CC
Production	None						

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

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TUBING RECORD	Size Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No	CONSERVATION DIVISION WICHITA, KS
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Date of First, Resumed Production, SWD or Enhr. None	Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)
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Estimated Production Per 24 Hours	Oil Bbls	Gas Mcf	Water Bbls	Gas-Oil Ratio	Gravity
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Disposition of Gas Vented Sold Used on Lease Open Hole Perf Dually Comp. Commingled _____

(If vented, Sumit ACO-18.) Other Specify _____



155 N. Market, Suite 710, Wichita, KS 67202
316-263-5785, 316-263-1851 fax

DRILLING REPORT
Kaufman #1-21

LOCATION: 600' FSL & 660' FWL
C SW SW Sec. 21-T28S-R6W
COUNTY: Kingman
API: 15-095-22,152
CONTRACTOR: Pickrell Drilling
GEOLOGIST: David Goldak
NOTIFY: American Energies Corp.
Dianne Y. DeGood Family Trust, Gar Oil Corp.,
Hyde Resources, Inc., Lario Oil & Gas Co.,
R & B Oil & Gas, Inc., Graves Leases, LLC
Stump Properties, LP, R & T Investments

SURFACE CASING: 8 5/8" 267'
PRODUCTION CASING: 4000'
RTD: 4035'
G.L.: 1517' **K.B.:** 1527'
SPUD DATE: 6/19/08
COMPLETION DATE: Dry hole, 9/27/2008
REFERENCE WELLS:

#1: Beardmore #1 Blumehorst
C SE NE Section 29-T28S-R6W

FORMATION:	SAMPLE LOG: Comparison:			ELECTRIC LOG TOPS: Comparison:		
			#1			#1
Heebner	2910	-1383	+20	2910	-1383	+20
Lansing	3178	-1651	+16	3174	-1647	+20
Stark	3560	-2033	+19	3558	-2031	+21
Cherokee	3808	-2281	+19	3808	-2281	+19
Lower Cherokee	3848	-2321	+16	3848	-2321	+16
Mississippian	3935	-2408	+19	3932	-2405	+22
RTD	4035	-2508		4035	-2508	

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CONSERVATION DIVISION
WICHITA, KS

- 6/16/08 MIRT & RURT
6/17/08 SD due to rain.
6/18/08 RURT
6/19/08 Drilled rathole. Spud @ 7:45 a.m. Drilling 12 1/4" surface hole to 272'. SHT @ 272' = 1/2°. Ran 6 jts of New 8-5/8" 23# surface casing set at 267' KB (tally was 255'), cement w/225 sx 60-40 poz, 2% gel, 3%CC. PD @ 4:30 PM. CDC Allied Ticket #31113 WOC approx. 8 hrs.
6/20/08 Drilling ahead @ 570'.
6/21/08 Drilling ahead @ 1580'. SHT @ 790' = 1/2 degree, @ 1264' = 1/2 degree.
6/22/08 Drilling ahead @ 2305'. SHT @ 1896' = 3/4 ° at 6:15 p.m. TOH for hole in drill pipe – 6 stands down.
6/23/08 Drilling ahead @ 2865'. SHT @ 2402 = 3/4 degree.
6/24/08 Drilling ahead @ 3445. SHT @ 2940' = 1/4 degree.
6/25/08 Drilling ahead @ 3805'.
6/26/08 Tripping out for DST #2: 3947-3960 (Mississippian Chert). SHT @ 3847' = 1 °. Results DST #1: 3842 – 3947' (Miss Chert). Times: 30-60-30-60. 1st opening: weak blow building to 8", 2nd opening: weak blow building to 4". Recovered: 200' SLO&GCM (90' Sli O&GCM – 6% Gas, 4% Oil, 90% Mud), 110' of drilling mud – no water. ISIP: 1338 and building, IFP: 26-72, FSIP: 1317 and building, FFP: 79-116, IHP: 1902, FHP: 1819, Temperature – 121 °. After DST #1 – drilled to 3960'. Everything drilled less than 1" per foot. 50% weathered (40% was good tripolotic chert), some 1/4 per foot. Fair show of gas, fair show of oil, some gilsonite, few pieces of barren – spotty – saturated – stain.
6/27/08 Preparing to Plug. Results DST #2: 3947-60' Miss. Chert, 30-60-30-60, 1st Open: weak blow bldg to 8"; 2nd Open: Weak blow bldg to 4". Rec. 270' TF, Breakdown 30' MW w oil spks 78% wtr. 22% Mud, 240' SW Chl. 124,000pmm. IFP 23-96 ISIP 1403#, FFP 102-142@, FSIP 1388# IH 1928, FH 1866, Temp 121° Drld RTD 4025', RU Eli to log.
6/30/08 P and A as follows: 35 sx @ 950', 35 sx @ 317', 25 sx @ 60', 15 sx in RH of 60/40 poz, 4% gel. Plugging completed @ 7:45 p.m. on 6/27/08. Allied Ticket #30400. Plugging permission from Virgil Clothier on 6/18/08 @ 1:30 p.m. Final Report

ALLIED CEMENTING CO., LLC. 31113

MIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT: Mark Padgett

DATE <u>6-17-08</u>	SEC. <u>21</u>	TWP. <u>28s</u>	RANGE <u>6W</u>	CALLED OUT <u>11:00am</u>	ON LOCATION <u>1:30pm</u>	JOB START <u>4:00pm</u>	JOB FINISH <u>4:30pm</u>
LEASE <u>Rau Fman</u>	WELL # <u>1-21</u>	LOCATION <u>54 + 14 apt 4a to</u>		COUNTY <u>Rawman</u>	STATE <u>KS</u>		
OLD OR NEW (Circle one)			<u>402k street & 7E North</u>				

CONTRACTOR Dunkrell #1
 TYPE OF JOB Surface
 HOLE SIZE 12 1/4 T.D.
 CASING SIZE 8 5/8 DEPTH 276
 TUBING SIZE DEPTH
 DRILL PIPE DEPTH
 TOOL DEPTH
 PRES. MAX MINIMUM
 MEAS. LINE SHOE JOINT
 CEMENT LEFT IN CSG. 15 ft
 PERFS.
 DISPLACEMENT 16 1/2 bbls water

OWNER American Energies
 CEMENT
 AMOUNT ORDERED 225 yd 6940
22 yd + 38 cc

COMMON A	135	EX	@	15.45	2085.75
POZMIX	90	EX	@	8.00	720.00
GEL	4	EX	@	20.50	83.20
CHLORIDE	7	EX	@	58.20	407.40
ASC			@		

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		JUL 10 2008		
		CONSERVATION DIVISION		
		WICHITA, KS		
HANDLING	236	@	7.40	566.40
MILEAGE	226 / 10 / 40	@		944.00
			TOTAL	4806.75

EQUIPMENT
 PUMP TRUCK CEMENTER Mark
 # 372 HELPER Darin
 BULK TRUCK
 # 353 DRIVER Raymond
 BULK TRUCK
 # DRIVER

REMARKS:

Pipe on bottom circulate pump
3 bbls fresh mix @ 25 yd 6940
2+3 - shut down pump + release
1 pump start displacement
3 bbls water Displace 16 1/2 bbls
4 shut down pump + shut in
Cement did circulate

CHARGE TO: American Energies
 STREET _____
 CITY _____ STATE _____ ZIP _____

To Allied Cementing Co., LLC.
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Mike Kern
 SIGNATURE Mike Kern
Thank you *

SERVICE

DEPTH OF JOB	<u>276</u>		
PUMP TRUCK CHARGE			<u>1018.00</u>
EXTRA FOOTAGE		@	
MILEAGE	<u>40</u>	@	<u>7.00</u>
MANIFOLD		@	
<u>Head meter</u>		@	<u>113.00</u>
			TOTAL <u>1411.00</u>

PLUG & FLOAT EQUIPMENT

<u>8 5/8</u>			
<u>1-Wooden plug</u>		@	<u>28.00</u>
		@	
		@	
		@	
			TOTAL <u>68.00</u>

SALES TAX (If Any) _____
 TOTAL CHARGES 1411.00
 DISCOUNT 153 IF PAID IN 30 DAYS

ATTN: P.O. BOX 31
 RUSSELL, KANSAS 67665

SERVICE POINT: L. BEAR #1

DATE	SEC	TWP.	RANGE	CALLED OUT	ON LOCATION	JOB START	JOB FINISH
8/17/08	21	7S	06W			7:00 AM	6:00 PM
LEASE	WELL #	LOCATION		COUNTY	STATE		
	1-21	Crown 55 on Hwy 14		RUSSELL	KS		

CONTRACTOR PICKRELL #1
 TYPE OF JOB Plug & A/Bandon
 HOLE SIZE 7 1/2" T.D.
 CASING SIZE 8 7/8" DEPTH
 TUBING SIZE DEPTH
 DRILL PIPE 4 1/2 16.5' DEPTH 950'
 TOOL DEPTH
 PRES. MAX MINIMUM
 MEAS. LINE SHOE JOINT
 CEMENT LEFT IN CSG.
 PERFS.
 DISPLACEMENT 11.3

EQUIPMENT

PUMP TRUCK CEMENTER BUB
 # 417 HELPER David
 BULK TRUCK DRIVER R.F. White
 # 563
 BULK TRUCK DRIVER
 #

REMARKS:

Min 35% Plug @ 950'
Min 35% Plug @ 565'
Min 35% Plug @ 315'
Min 25% Plug @ 55'
Min 15% Plug @ 50'
W/Skip
T.T.P. 400'

CHARGE TO: AMERICAN Energies
 STREET _____
 CITY _____ STATE _____ ZIP _____

To Allied Cementing Co., LLC.
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Shane Jones
 SIGNATURE [Signature]

OWNER SAME

CEMENT AMOUNT ORDERED 145 100/100 4%

COMMON	<u>87 "A"</u>	@	<u>15.45</u>	<u>1344.15</u>
POZMIX	<u>58</u>	@	<u>8.00</u>	<u>464.00</u>
GEL	<u>534</u>	@	<u>20.50</u>	<u>109.50</u>
CHLORIDE		@		
ASC		@		
		@		
		@		
		@		
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>150</u>	@	<u>2.40</u>	<u>360.00</u>
MILEAGE	<u>110 sk mi</u>			<u>6.00</u>
TOTAL				<u>2872.15</u>

SERVICE

DEPTH OF JOB	<u>950'</u>		
PUMP TRUCK CHARGE			<u>117.50</u>
EXTRA FOOTAGE		@	
MILEAGE	<u>40</u>	@	<u>7.00</u>
MANIFOLD		@	
		@	
TOTAL			<u>141.50</u>

PLUG & FLOAT EQUIPMENT

<u>N/A</u>	@	
	@	
	@	
	@	
TOTAL		

SALES TAX (If Any) _____
 TOTAL CHARGES _____
 DISCOUNT _____

RECEIVED ON 30 DAYS
 KANSAS CORPORATION COMMISSION

JUL 10 2008