

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS DIVISION

ORIGINAL

2-12-09

Form ACO-1
September 1999
Form Must Be Typed

**WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

Operator: License # 5399
 Name: American Energies Corporation
 Address: 155 North Market, Suite 710
 City/State/Zip: Wichita, KS 67202 **KCC**
 Purchaser: None **FEB 12 2007**
 Operator Contact Person: Alan L. DeGood
 Phone: (316) (316) 263-5785 **CONFIDENTIAL**
 Contractor: Name: C & G Drilling Company
 License: 32701
 Wellsite Geologist: Doug Davis
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

API NO. 15 - 15-113-21319-00-00
 County: McPherson
 W/2 W/2 - SE - NW Sec. 12 S. R. 19-3W East West
1935' FNL feet from S / (circle one) Line of Section
1465' FWL feet from E / (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 NE SE (circle one) NW SW
 Lease Name: Chinberg Well #: 1-12
 Field Name: Wildcat
 Producing Formation: Mississippi/Viola/Simpson
 Elevation: Ground: 1537' Kelly Bushing: 1545'
 Total Depth: 3500' Plug Back Total Depth: 3500'
 Amount of Surface Pipe Set and Cemented at 8 5/8" - 23# @ 212.94' Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from _____
 feet depth to _____ w/ _____ sx cmt.

If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. To Enhr/SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

<u>1/2/2007</u>	<u>1/22/07</u>	<u>1/23/07</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

Drilling Fluid Management Plan PA NH 9-25-08
 (Data must be collected from the Reserve Pit)
 Chloride content 1100 ppm Fluid volume 800 bbls
 Dewatering method used Evaporation and backfill
 Location of fluid disposal if hauled offsite: _____
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec _____ Twp _____ S. R. East West
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Alan L. DeGood
 Title: Alan L. DeGood, President Date: 2/12/07
 Subscribed and sworn to before me this 12th day of February,
2007
 Notary Public: Melinda S. Wooten
 Date Commission Expires: Melinda S. Wooten, Notary Exp. 3/12/08

KCC Office Use ONLY
 Letter of Confidentiality Attached
 If Denied, Yes No Date: _____
 Wireline Log Received
 UIC Distribution

MELINDA S. WOOTEN
 Notary Public - State of Kansas
 My Appt. Expires 3-12-08

RECEIVED
 KANSAS CORPORATION COMMISSION
FEB 13 2007
 CONSERVATION DIVISION
 WICHITA, KS

Operator Name: American Energies Corporation Lease Name: Chinberg Well: 1-12
 Sec. 12 Twp. 19S S. R. 3W Vest County: McPherson

INSTRUCTIONS: Show important tops and bas of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval test, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final charts(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No Yes No
 (Attach Additional Sheets)
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No Yes No
 (Submit Copy)
 List All E. Logs Run:
 Dual Induction, Compensated Density/Neutron PE
 Sonic

Log Formation (Top), Depth and Datum Sample Datum
 Name Top
 See attached Drilling Report

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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	212.94'	Class A	150	2% gel, 3% CC
Production	None						

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD Size Set At Packer At Liner Run Yes No

Date of First, Resumed Production, SWD or Enhr. Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours Oil Bbbls Gas Mcf Water Bbbls Gas-Oil Ratio Gravity

Disposition of Gas METHOD OF COMPLETION Production Interval
 Vented Open Hole Dually Comp. Commingled
 (If vented, Sumit ACO-18.) Other Specify

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American Energies Corporation

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155 N. Market, Suite 710, Wichita, KS 67202
316-263-5785, 316-263-1851 fax

**DRILLING REPORT
CONFIDENTIAL**

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KANSAS CORPORATION COMMISSION**

**WELL NAME: Chinberg #1-12
PROSPECT NAME: Prospect 12**

FEB 13 2007

**CONSERVATION DIVISION
WICHITA, KS**

LOCATION: W/2 W/2 SE NW Section 12-T19S-R3W
COUNTY: McPherson
API: 15-113-21319
CONTRACTOR: C & G Drilling
GEOLOGIST: Doug Davis

SURFACE CASING: 8 5/8" - 212.94' w/ 150 sx cement

PRODUCTION CASING:

RTD: 3500'

G.L.: 1537' K.B.: 1545'

SPUD DATE: 1/2/07

COMPLETION DATE:

REFERENCE WELLS:

#1: Lotus Operating: #1 Larson - NW SE SW Sec. 1-19S-3W

#2: Bonneville Fuels: #1 Schrag - NW SW SE Sec. 1-19S-3W

#3: TC Johnson: #1 Kuns - SE SE NW Sec. 12-19S-3W

NOTIFY: American Energies Corp.,
Alan L. DeGood Family Trust
Hyde Resources, Inc.
Paramount Kansas Partners, LP
Vincent Oil Corporation

FORMATION:	SAMPLE LOG:					ELECTRIC LOG TOPS:				
	COMPARISON:					COMPARISON:				
			#1	#2	#3			#1	#2	#3
Heebner	2134'	- 589'	+ 6'	-18'	-10'	2132	-587	+4	-17	-8
Brown Lm	2325'	- 780'	+ 7'	-17'	- 5'	2322	-777	+10	-14	-2
Lansing	2378	- 833	+4	-11	-6	2374	-829	+8	-7	-2
Iola	2561	-1016	-1	-30	-4	2546	-1001	+14	-13	+11
Stark Shale	2686	-1141	+9	-16	-14	2674	-1129	+21	-4	-2
Base/KC						2753	-1208	+19	-3	
Cherokee Sh	2891	-1346	+13	-18	+11					
Miss Chert						2949	-1404	+71	+25	+28
Kinderhook Sh	3010	-1465	+177	+83	+82	3000	-1455	+187	+93	+97
Hunton	Absent									
Maquoketa	3192	-1647	+202	+126	+118	3182	-1637	+212	+136	+128
Viola	3239	-1694	+204	+125	+153	3234	-1689	+210	+129	+158
Simpson Shale	3341	-1796	+211	+126	+137	3346	-1801	+206	+121	+136
Simpson Sand	3352	-1807	+208	+128	+137	3370	-1825	+190	+103	+112
Arbuckle						3420	-1865	+204	+114	+118
RTD	3500'									

- 1/11/07 MIRT, RURT - Preparing to drill surface hole.
- 1/12/07 Spud well, Drilled 12-1/4" hole. Ran 8-5/8" 23# surface casing at 202.94'. Set at 212.94' cemented with 150 sx Common Class A Cement, 2% gel, 3% CaCl.
- %CaCl, 2% gel, 1/4# Floseal - Consolidated Ticket #16741. Cement did circulate. Plug down at 10:30 a.m. Shut down till next week to let bad weather pass.
- 1/17/07 Report from rig - should resume drilling at approximately 11:00 a.m. this morning.
- 1/18/07 7:55 a.m. Drilling ahead at 1015'.
- 1/19/07 8:00 a.m. Drilling ahead at 2373'. Lansing show small drlg background 1 1/2- 2" with 1 foot at 1" light gy to tan lm. Spotty lt brown st, ft odor, droplets of oil in sample tray, pr to fr intercrystalline porosity due to the poor structural position and poor show we will not test. The following are gas shows we have encountered during the drilling of the well. Lansing A 9 UGK, Heebner 14 UGK, 720' 25UGK, 640' 12UGK, 605' 25 UGK, 560' 13 UGK, 535' 7 UGK, 506' 9 UGK.
- 1/20/07 8:00 a.m. Drlg @ 2970, 9 UGK in Miss, 70% fresh chert, 28% weathered ns, 2% tripolic fr show when crushed. Cut 25' went into the Kinderhook Shale (Miss thinned 142 feet to the Larson well) Drlg ahead looking for Hunton or Maquoketa. Drlg @ 3048 @ 2:00 p.m. est. 145' between Kinderhook and Hunton.
- 1/21/07 Drilling @ 3225', Hunton absent. No show or porosity in Maquoketa.
- 1/22/07 RTD: 3500'. Short trip for log. No shows or porosity in Viola, Simpson or Arbuckle. Will P & A.
- 1/23/07 Plugging completed at 12:30 a.m. 1/23/06. Plugged well with 35 sx at top Arbuckle, 35 sx @ 500', 35 sx @ 251', 25 sx @ 60', 15 sx in Rathole, 10 sx in Mousehole. Cementing by Consolidated Cementing.



CONSOLIDATED
OIL WELL
SERVICES, LLC

REMIT TO
Consolidated Oil Well Services,
Dept. 1228
Denver, CO 80256

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 211480

Invoice Date: 01/15/2007 Terms: Page 1

AMERICAN ENERGIES CORPORATION
155 N. MARKET SUITE 710
WICHITA KS 67202
(316)263-5785

CHINBERG 1-12
16741
01-11-07

2024

Part Number	Description	Qty	Unit Price	Total
1104S	CLASS "A" CEMENT (SALE)	150.00	12.2000	1830.00
1102	CALCIUM CHLORIDE (50#)	425.00	.6700	284.75
1118A	S-5 GEL/ BENTONITE (50#)	280.00	.1500	42.00
1107	FLO-SEAL (25#)	37.00	1.9000	70.30

Description	Hours	Unit Price	Total
442 TON MILEAGE DELIVERY	564.00	1.10	620.40
445 CEMENT PUMP (SURFACE)	1.00	650.00	650.00
445 EQUIPMENT MILEAGE (ONE WAY)	80.00	3.30	264.00

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ENT'D JAN 25 2007

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WICHITA, KS

Parts:	2227.05	Freight:	.00	Tax:	140.31	AR	3901.76
Labor:	.00	Misc:	.00	Total:	3901.76		
Sublt:	.00	Supplies:	.00	Change:	.00		

Signed _____ Date _____

CONSOLIDATED OIL WELL SERVICES, LLC

P.O. BOX 884, CHANUTE, KS 66720

620-431-9210 OR 800-467-8676

TICKET NUMBER 16741

LOCATION EUREKA

FOREMAN KEVIN MCCOY

TREATMENT REPORT & FIELD TICKET
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY	
1-11-07	1040	Chinberg 1-12	12	19S	3W	McPherson	
CUSTOMER American Energies Corp.			C & G Delq. Co.				
MAILING ADDRESS 155 North Market Ste 710							
CITY Wichita		STATE Ks	ZIP CODE 67202	TRUCK #	DRIVER	TRUCK #	DRIVER
				445	Justin		
				442	John		

JOB TYPE SURFACE HOLE SIZE 12 1/4 HOLE DEPTH 215' CASING SIZE & WEIGHT 8 5/8
 CASING DEPTH 213' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 15" SLURRY VOL 36 BBL WATER gal/sk 6.5 CEMENT LEFT in CASING 20'
 DISPLACEMENT 12.2 BBL DISPLACEMENT PSI _____ MIX PSI _____ RATE _____

REMARKS: Safety Meeting: Rig up to 8 5/8 casing. Break circulation w/ 10 BBL fresh water. Mixed 150 sks Regular Cement w/ 3% CaCl2, 2% Gel, 1/4" Floccate per/sk @ 15" per/gal, yield 1.35. Displace w/ 12.2 BBL fresh water. Shut casing in. Good Cement Returns to surface = 7 BBL slurry. Job Complete. Rig down.

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ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401.5	1	PUMP CHARGE	650.00	650.00
5406	80	MILEAGE	3.30	264.00
1104.5	150 SKS	Regular class "A" Cement	12.20	1830.00
1102	425 "	CaCl2 3%	.67 "	284.75
1118.A	280 "	Gel 2%	.15 "	42.00
1107	37 "		1.90 "	70.30
5407A	7.05 TONS	80 miles BULK TRUCK	1.10	620.40
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			Sub Total	3761.45
THANK YOU			SALES TAX 6.3%	140.31
			ESTIMATED TOTAL	3901.76

AUTHORIZATION Witnessed By Duke Coulter

TITLE Todpuster / C & G Delq.

DATE _____



CONSOLIDATED
OIL WELL
SERVICES, LLC

REMIT TO
Consolidated Oil Well Services,
Dept. 1228
Denver, CO 80256

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 211610

Invoice Date: 01/24/2007 Terms:

Page 1

AMERICAN ENERGIES CORPORATION
155 N. MARKET SUITE 710
WICHITA KS 67202
(316)263-5785

CHINBERG 1-12
16782
01-22-07

2126

Part Number	Description	Qty	Unit Price	Total
1131	60/40 POZ MIX	155.00	9.8000	1519.00
1118A	S-5 GEL/ BENTONITE (50#)	530.00	.1500	79.50
	Description	Hours	Unit Price	Total
442	TON MILEAGE DELIVERY	536.00	1.10	589.60
463	P & A NEW WELL	1.00	840.00	840.00
463	EQUIPMENT MILEAGE (ONE WAY)	80.00	3.30	264.00

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FEB 13 2007
CONFIDENTIAL

ENT'D JAN 30 2007

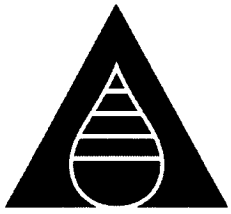
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FEB 13 2007
CONSERVATION DIVISION
WICHITA, KS

Parts:	1598.50	Freight:	.00	Tax:	100.71	AR	3392.81
Labor:	.00	Misc:	.00	Total:	3392.81		
Sublt:	.00	Supplies:	.00	Change:	.00		

Signed _____

Date _____

2-12-09



American Energies Corporation

155 N. Market, Suite 710, Wichita, KS 67202

February 12, 2007

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FEB 12 2007
CONFIDENTIAL

Kansas Corporation Commission
130 S. Market, Room 2078
Wichita, KS 67202

RE: **Confidentiality Notice**
Chinberg #1-12
1935' FNL and 1465' FWL Section 12-T19S-R3W
McPherson County
API #15-113-21319-0000

To Whom It May Concern:

Please find attached the ACO-1 and Plugging Report on the above listed well. Please let this letter serve as our notice to **hold all information** regarding the Chinberg #1-12 **CONFIDENTIAL** for the maximum allowed period of time.

Thank you!

Sincerely,

Alan L. DeGood
President

ALD/msw
cc

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KANSAS CORPORATION COMMISSION
FEB 13 2007
CONSERVATION DIVISION
WICHITA, KS