

Handwritten signature and date: 2/24/10

ORIGINAL

Form ACO-1
October 2008
Form Must Be Typed

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5822
Name: VAL ENERGY, INC.
Address 1: 200 W. DOUGLAS
Address 2: SUITE 520
City: WICHITA State: KS Zip: 67202 + _____
Contact Person: K. TODD ALLAM
Phone: (316) 263-6688
CONTRACTOR: License # 5822
Name: VAL ENERGY, INC.
Wellsite Geologist: STEVE VAN BUSKIRK
Purchaser: MACLASKEY
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
8/19/08 8/28/08 12/18/2008
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 15-007-23339-0000
Spot Description: _____
SE NW NW SE Sec. 13 Twp. 34 S. R. 11 East West
2145 Feet from North / South Line of Section
2145 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: BARBER
Lease Name: D. MEYER Well #: 2
Field Name: UNKNOWN
Producing Formation: MISSISSIPPI
Elevation: Ground: 1362 Kelly Bushing: 1373
Total Depth: 4882 Plug Back Total Depth: 4728
Amount of Surface Pipe Set and Cemented at: 232 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan Air I NR 3-9-09
(Data must be collected from the Reserve Pit)
Chloride content: 17500 ppm Fluid volume: 900 bbls
Dewatering method used: HAULED
Location of fluid disposal if hauled offsite: _____
Operator Name: VAL ENERGY, INC.
Lease Name: MEYER #1 SWD License No.: 5822
Quarter SE Sec. 13 Twp. 34 S. R. 11 East West
County: BARBER Docket No.: D-28864

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.
Signature: Todd Allan
Title: PRESIDENT Date: 1/29/09
Subscribed and sworn to before me this 29 day of JANUARY,
20 09.
Notary Public: Brandi Wyer
Date Commission Expires: 2/24/2010

KCC Office Use ONLY
 Letter of Confidentiality Received 2/3/09
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION
JAN 30 2009

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

CONSERVATION DIVISION
WICHITA, KS

Operator Name: VAL ENERGY, INC. Lease Name: D. MEYER Well #: 2
 Sec. 13 Twp. 34 S. R. 11 East West County: BARBER

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: DUAL INDUCTION DUAL COMPENSATED POROSITY MICRORESISTIVITY BOREHOLE COMPENSATED SONIC	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>HASKELL</td> <td>4221</td> <td>-2849</td> </tr> <tr> <td>STARK</td> <td>4353</td> <td>-2981</td> </tr> <tr> <td>HUSHPUCKNEY</td> <td>4386</td> <td>-3014</td> </tr> <tr> <td>BASE KANSAS CITY</td> <td>4421</td> <td>-3049</td> </tr> <tr> <td>PAWNEE</td> <td>4527</td> <td>-3155</td> </tr> <tr> <td>CHEROKEE</td> <td>4562</td> <td>-3190</td> </tr> <tr> <td>EROSIONAL MISSISSIPPIAN</td> <td>4672</td> <td>-3300</td> </tr> </table>	Name	Top	Datum	HASKELL	4221	-2849	STARK	4353	-2981	HUSHPUCKNEY	4386	-3014	BASE KANSAS CITY	4421	-3049	PAWNEE	4527	-3155	CHEROKEE	4562	-3190	EROSIONAL MISSISSIPPIAN	4672	-3300
Name	Top	Datum																							
HASKELL	4221	-2849																							
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PAWNEE	4527	-3155																							
CHEROKEE	4562	-3190																							
EROSIONAL MISSISSIPPIAN	4672	-3300																							

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	232	60/40 POZ	185	2% GEL, 3% CC
PRODUCTION	7 7/8	5 1/2	14	4873	AA2	125	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2 SPF	4678-4681 & 4717-4720	500 GAL 15% NE/FE/FC ACID, 425BBLs OF FOAMED FRAC W/ 14000LBS SAND	4678-4681 & 4717-4720

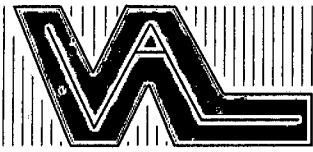
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JAN 30 2009

TUBING RECORD:	Size:	Set At:	Packer At:	Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	CONSERVATION DIVISION WICHITA, KS
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Date of First, Resumed Production, SWD or Enhr. <u>1/3/09</u>	Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)
Estimated Production Per 24 Hours	Oil Bbls. <u>0</u> Gas Mcf <u>0</u> Water Bbls. <u>400</u> Gas-Oil Ratio _____ Gravity _____

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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VAL ENERGY, INC.

200 W. Douglas, Suite 520
Wichita, Kansas 67202

Office: (316) 263-6688 Fax: (316) 262-2512

January 29, 2009

Kansas Corporation Commission
130 S. Market # 2078
Wichita, KS 67202

Re: API 15-15-007-23339

To Whom It May Concern:

Please hold all information confidential for the D. Meyer #2 located in the SE NW NW SE
Sec. 13-34S-11W Barber County, Kansas.

Sincerely

Todd Allam

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KANSAS CORPORATION COMMISSION

JAN 30 2009

CONSERVATION DIVISION
WICHITA, KS



24 S. Lincoln Street
 P.O. Box 31
 Russell, KS 67665-2906

Voice: (785) 483-3887
 Fax: (785) 483-5566

INVOICE

Invoice Number: 115652
 Invoice Date: Aug 20, 2008
 Page: 1

Bill To:
 Val Energy, Inc.
 200 W. Douglas
 STE #520
 Wichita, KS 67202

RECEIVED
 AUG 25 2008

9208

Customer ID	Well Name# or Customer P.O	Payment Terms	
Val	D Meyer #2	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1	Medicine Lodge	Aug 20, 2008	9/19/08

Quantity	Item	Description	Unit Price	Amount
117.00	MAT	Class A Common	15.45	1,807.65
78.00	MAT	Pozmix	8.00	624.00
4.00	MAT	Gel	20.80	83.20
6.00	MAT	Chloride	58.20	349.20
205.00	SER	Handling	2.40	492.00
22.00	SER	Mileage 205 sx @ .10 per sk per mi	20.50	451.00
1.00	SER	Surface	1,018.00	1,018.00
22.00	SER	Mileage Pump Truck	7.00	154.00
1.00	SER	Head Rental	113.00	113.00
1.00	EQP	Wooden Plug	68.00	68.00

Cement Surface Casing

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 CONSERVATION DIVISION
 WICHITA, KS

ALL PRICES ARE NET, PAYABLE
 30 DAYS FOLLOWING DATE OF
 INVOICE. 1 1/2% CHARGED
 THEREAFTER. IF ACCOUNT IS
 CURRENT, TAKE DISCOUNT OF

\$ 516.00

ONLY IF PAID ON OR BEFORE

Sep 19, 2008

Subtotal	5,160.05
Sales Tax	184.72
Total Invoice Amount	5,344.77
Payment/Credit Applied	
TOTAL	5,344.77

516.00
 \$4828.77

ALLIED CEMENTING CO., LLC. 32605

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT: Medicine Lodge

DATE <u>8/20/08</u>	SEC. <u>13</u>	TWP. <u>34S</u>	RANGE <u>11W</u>	CALLED OUT <u>12:00 A.M.</u>	ON LOCATION <u>1:30 A.M.</u>	JOB START <u>3:30 A.M.</u>	JOB FINISH <u>4:00 A.M.</u>
LEASE <u>Dimeyer</u>		WELL # <u>2</u>	LOCATION <u>281 & Westlane Rd 9 E to London</u>			COUNTY <u>Beckham</u>	STATE <u>Ks.</u>
OLD OR <u>(NEW)</u> (Circle one)			<u>35, 1w, n/into</u>				

CONTRACTOR Val #5

TYPE OF JOB Surface

HOLE SIZE 12 1/4 T.D. 240

CASING SIZE 8 5/8 DEPTH 232'

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. 20'

PERFS. _____

DISPLACEMENT BBB's fresh H₂O

OWNER Val Energy

CEMENT AMOUNT ORDERED 1955 x 60.44' 2 + 3% cc

COMMON	<u>117 A</u>	@ <u>15.45</u>	<u>1807.65</u>
POZMIX	<u>78</u>	@ <u>8.00</u>	<u>624.00</u>
GEL	<u>4</u>	@ <u>20.80</u>	<u>83.20</u>
CHLORIDE	<u>6</u>	@ <u>58.20</u>	<u>349.20</u>
ASC		@ _____	
		@ _____	
		@ <u>RECEIVED</u>	
		@ <u>KANSAS CORPORATION COMMISSION</u>	
		@ <u>JAN 30 2009</u>	
		@ <u>CONSERVATION DIVISION</u>	
		@ <u>WICHITA, KS</u>	
		@ _____	
		@ _____	
HANDLING	<u>205</u>	@ <u>2.40</u>	<u>492.00</u>
MILEAGE	<u>22 x 205 x .10</u>		<u>451.00</u>
			TOTAL <u>3807.05</u>

EQUIPMENT

PUMP TRUCK # 343 CEMENTER Mark C.
HELPER Steve K.

BULK TRUCK # 364 DRIVER Newton D.

BULK TRUCK # _____ DRIVER _____

REMARKS:

pipe on bottom break till pump ahead.
Mix 1955 x 60.44' 2 + 3% cc, sup.
Disp to 232' w/ BBB's fresh. Shut
in. cement did till.

SERVICE

DEPTH OF JOB 232'

PUMP TRUCK CHARGE _____ 1018.00

EXTRA FOOTAGE @ _____

MILEAGE 22 @ 7.00 154.00

MANIFOLD Hed Rent'l @ 113.00 113.00

CHARGE TO: Val Energy

STREET _____

CITY _____ STATE _____ ZIP _____

TOTAL 1285.00

8 5/8" PLUG & FLOAT EQUIPMENT

<u>1-wooden Plug</u>	@ <u>68.00</u>	<u>68.00</u>
	@ _____	
	@ _____	
	@ _____	
	@ _____	

TOTAL 68.00

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Randy Smith

SIGNATURE Randy Smith

SALES TAX (If Any) _____

TOTAL CHARGES ~~1285.00~~

DISCOUNT ~~1285.00~~ IF PAID IN 30 DAYS

ANY APPLICABLE TAX WILL BE CHARGED UPON INVOICING



Pratt

PAGE 1 of 2	CUST NO 1970-VAL002	INVOICE DATE 09/01/2008
INVOICE NUMBER 1970002444		

B I L L T O
 VAL ENERGY
 200 W. DOUGLAS
 SUITE 520
 WICHITA KS 67202
 ATTN:

J O B S I T E
 LEASE NAME D. Meyer
 WELL NO. 2
 COUNTY Barber
 STATE KS
 JOB DESCRIPTION Cement-New Well Casing/Pipe
 JOB CONTACT

RECEIVED

SEP 03 2008

9308

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-02451	301			Net 30 DAYS	10/01/2008
		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
For Service Dates: 08/29/2008 to 08/29/2008					
1970-02451					
1970-17899 Cement-New Well Casing 8/29/08					
Pump Charge-Hourly		1.00	Hour	2520.000	2,520.00
Depth Charge; 4001'-5000'					
Cementing Head w/Manifold		1.00	EA	250.000	250.00
Plug Container Utilization Charge					
Cement Float Equipment		1.00	EA	215.000	215.00
Flapper Type Insert Float Valves					
Cement Float Equipment		1.00	EA	250.000	250.00
Guide Shoe-Regular					
Cement Float Equipment		1.00	EA	105.000	105.00
Top Rubber Cement Plug					
Cement Float Equipment		5.00	EA	110.000	550.00
Turbolizer					
Mileage		150.00	DH	1.400	210.00
Blending and Mixing Service Charge					
Mileage		90.00	DH	7.000	630.00
Heavy Equipment Mileage					
Mileage		315.00	DH	1.600	504.00
Proppant and Bulk Delivery Charges					
Pickup		45.00	Hour	4.250	191.25
Unit Mileage Charge(Pickups, Vans, or Cars)					
Additives		30.00	EA	4.000	120.00 T
De-foamer					
Additives		95.00	EA	7.500	712.50 T
FLA-322					
Additives		118.00	EA	5.150	607.70 T
Gas-Blok					
Additives		625.00	EA	0.670	418.75 T
Gilsomite					
Additives		601.00	EA	0.500	300.50 T
Salt					
Additives		1,000.00	EA	1.530	1,530.00 T
Super Flush II					

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 CONSERVATION DIVISION
 WICHITA, KS



Pratt

PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 09/01/2008
INVOICE NUMBER 1970002444		

**B
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 VAL ENERGY
 200 W. DOUGLAS
 SUITE 520
 WICHITA KS 67202
 ATTN:

**J
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E**
 LEASE NAME D. Meyer
 WELL NO. 2
 COUNTY Barber
 STATE KS
 JOB DESCRIPTION Cement-New Well Casing/Pipe
 JOB CONTACT

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-02451	301			Net 30 DAYS	10/01/2008
		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Cement 60/40 POZ		25.00	EA	12.000	300.00 T
Cement AA2 Cement		125.00	EA	17.000	2,125.00 T
Supervisor Service Supervisor Charge		1.00	Hour	175.000	175.00

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 CONSERVATION DIVISION
 WICHITA, KS

PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	BID DISCOUNT SUBTOTAL TAX INVOICE TOTAL	-2,694.38 9,020.32 296.60 9,316.92
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BASIC

energy services, L.P.

FIELD ORDER 17899

Subject to Correction

Date 8-29-08	Customer ID	Lease D. Meyer	Well # 2	Legal 13-345-11W
Val Energy, Incorporated		County Barber	State KS	Station Pratt
C H A R G E	Depth	Formation	Shoe Joint 21.73 Feet	
	Casing 5 1/2" 14Lb	Casing Depth 4,882 Feet	TD 4,883 Feet	Job Type C.N.W.-Longstring
	Customer Representative Russell Myers	Treater Clarence R. Messick		

AFE Number	PO Number	Materials Received by X <i>R.M.</i>	DLS
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Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	CP105	125sk	AA-2	—	\$2,125.00
P	CP103	25sk	60/40 Poz	—	\$300.00
P	CC105	30Lb	Defoamer	—	\$120.00
P	CC111	60Lb	Salt	—	\$300.50
P	CC115	118Lb	Gas Blok	—	\$607.70
P	CC129	95Lb	FLA-322	—	\$712.50
P	CC201	625Lb	Gilsonite	—	\$418.75
P	CC155	1000Gal	SuperFlush II	—	\$1,530.00
P	CF103	1ea	Top Rubber Plug, 5 1/2"	—	\$105.00
P	CF251	1ea	Regular Guide Shoe, 5 1/2"	—	\$250.00
P	CF1451	1ea	Insert Float Valve, 5 1/2"	—	\$215.00
P	CF1651	5ea	Turbolizer, 5 1/2"	—	\$550.00
P	E101	90mi	Heavy Equipment Mileage		\$630.00
P	E113	315tm	Bulk Delivery		\$504.00
P	E100	45mi	Pickup Mileage		\$191.25
P	CE240	150sh	Blending and Mixing Service		\$210.00
P	S003	1ea	Service Supervisor		\$175.00
P	CE205	1ea	Pump Charge: 4,001 Feet To 5,000 Feet		\$2,520.00
P	CE504	1 Job	Plug Container		\$250.00
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KANSAS CORPORATION COMMISSION					
JAN 30 2009					
CONSERVATION DIVISION					
WICHITA, KS					
Discounted Price =					\$9,020.32
Plus Taxes					

BASIC

energy services, L.P.

TREATMENT REPORT

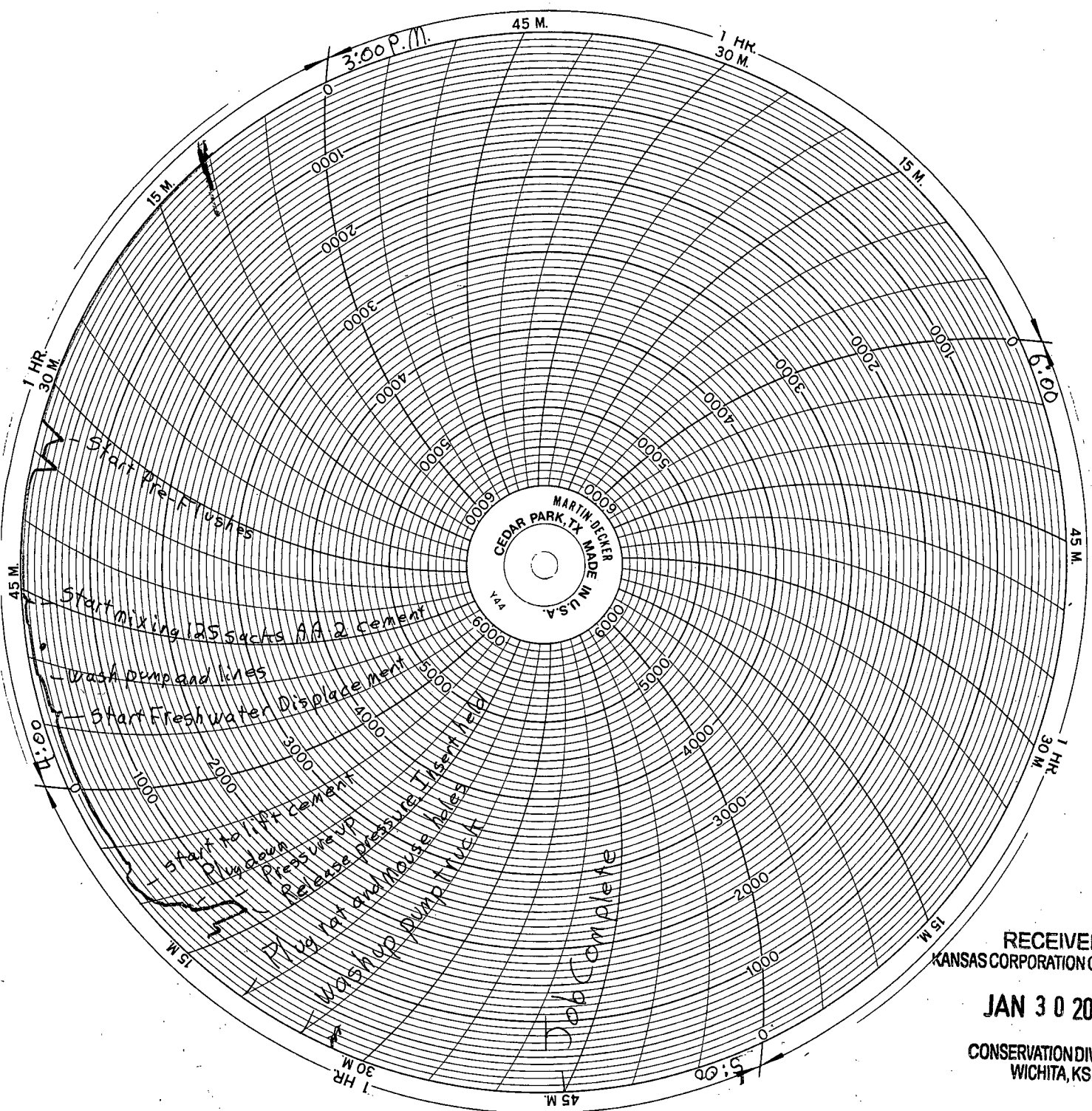
Customer Val Energy, Incorporated	Lease No. D. Meyer	Well # 2	Date 8-29-08
Field Order # 17899	Station Pratt	Casing 3/2 14 1/2	Depth 4,888 ft.
Type Job C.N.W. - Longstring	Formation	County Barber	State KS
		Legal Description 13-345-11W	

PIPE DATA		PERFORATING DATA		SEED USED		TREATMENT RESUME	
Casing Size 5 1/2" 14 lb./ft.	Tubing Size 4 1/2" 11 lb./ft.	Shots/Ft 125	From 108	AA-2 with 25% Detergent	Rate 250	Pressure 88	ISIP FLA-322
Depth 4,882 Feet	Depth 4,882 Feet	From 15.3	To 102	Gas Blot. 5 Lb./sk. Gilsonite	Max 1.37	Min 1.37	5 Min.
Volume 19 Bbl.	Volume 19 Bbl.	From 15.3	To 102	5.74 Gal./sk.	Avg 1.37		10 Min.
Max Press 1,500 P.S.I.	Max Press 1,500 P.S.I.	From	To				15 Min.
Well Connection Plugdown	Annulus Vol. 118.7 Bbl. Fresh Water	From	To		HHP Used		Annulus Pressure
Plug Depth 1,200 Feet	Packer Depth	From	To		Gas Volume		Total Load

Customer Representative Russell Myers	Station Manager David Scott	Treater Clarence R. Messick
Service Units 19,870	19,903	19,905
Driver Names Messick	Mattal	Bolles
	McGraw	

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
1:00					Trucks on location and hold safety meeting.
2:00					Val Drilling start to run Regular Guide Shoe, Shoe Joint with Auto-Fill Insert screwed into collar and 17 Joints total 14 Lb./Ft. new 5 1/2" casing. Ran Turbolizers on collars # 1, 2, 5, 7, and # 9.
2:30					Casing in well. Circulate for 55 minutes.
3:30	300		20	6	Start Fresh water Pre-Flush.
			44	5	Start super flush II.
3:40	300		47	5	Start Fresh Water Spacer.
	-0-		77		Start mixing 125 sacks AA-2 Cement. Stop pumping. Shut in Well. Wash pump and lines. Release Top Rubber Plug. Open Well.
3:50	150		106	5	Start Fresh Water Displacement.
4:11	600		118.7		Start to lift cement. Plug down. Pressure up. Release pressure. Insert held. Plug Rat and Mouse holes. Wash up pump truck.
	1,500				Job Complete. Thank You.
4:45					Clarence, Mike, James, Edward

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CONSERVATION DIVISION
WICHITA KS



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CONSERVATION DIVISION
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