

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 8802
 Name: COBRA OIL & GAS CORPORATION
 Address: P O BOX 8206
 City/State/Zip: WICHITA FALLS, TX 76307-8206
 Purchaser: DUKE ENERGY
 Operator Contact Person: RORY EDWARDS
 Phone: (940) 716-5100
 Contractor: Name: BEREDCO, INC.
 License: 5147
 Wellsite Geologist: _____
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>02/12/06</u>	<u>02/23/06</u>	<u>03/14/06</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 025-21326-0000
 County: CLARK
 - - - Sec. 23 Twp. 34 S. R. 24 East West
660 feet from (S) / N (circle one) Line of Section
1980 feet from E / (W) (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 (circle one) NE SE NW (SW)
 Lease Name: TAYLOR 23 Well #: 1
 Field Name: COLOR CHESTER
 Producing Formation: CHESTER LIME
 Elevation: Ground: 1915' Kelly Bushing: 1928'
 Total Depth: 5964' Plug Back Total Depth: 5907'
 Amount of Surface Pipe Set and Cemented at 1513 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from _____
 feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan 3B 3.25.08
(Data must be collected from the Reserve Pit)
 Chloride content 2800 ppm Fluid volume 10,000 bbls
 Dewatering method used EVAPORATION
 Location of fluid disposal if hauled offsite: _____
 Operator Name: WEST OK DISPOSAL, LLC
 Lease Name: SMITH EST #1 License No.: _____
 Quarter SW Sec. 21 Twp. 23 N East West
 County: WOODWARD, OK Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Rory Edwards
 Title: MGR, DRLG & PROD Date: 06/15/06
 Subscribed and sworn to before me this _____ day of _____,
 20_____.
 Notary Public: _____
 Date Commission Expires: _____

KCC Office Use ONLY

N Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
JUN 16 2006
KCC WICHITA

JAN 19 1968

Side Two

Operator Name: COBRA OIL & GAS CORPORATION Lease Name: TAYLOR 23 Well #: 1
Sec. 23 Twp. 34 S. R. 24 East West County: CLARK

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
(Attach Additional Sheets)
Samples Sent to Geological Survey Yes No
Cores Taken Yes No
Electric Log Run Yes No
(Submit Copy)
List All E. Logs Run:

<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
	Name Top Datum	
	LANSING 4426' -2498	
	STARK SHALE 4926' -2998	
	MARMATON 5028' -3100	
	PAWNEE SHALE 5169' -3241	
	MISS CHESTER 5478' -3550	
	ST. GEN 5833' -3903	

COMPACT PHOTO DENSITY, COMPENSATED NEUTRON WITH MICRO RESISTIVITY, ARRAY INDUCTION SHALLOW FOCUSED ELECTRIC LOG

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
CONDUCTOR	32"	20"		100'	GROUT	14 YDS	
SURFACE	12-1/4"	8-5/8"	24#	1513'	PREM PLUS	520	ATTACHED
PRODUCTION	7-7/8"	4-1/2"	11.6#	5964'	AA2	280	ATTACHED

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	
		Amount	Depth
4 SPF	5487'-5508'	500 GALS 20% MCA, 10,000 GALS 20% XTA ACID FRAC,	5487'-5508'
		70 QUALITY FOAM	

TUBING RECORD		Size	Set At	Packer At	Liner Run
		2-3/8"	5450'	5450'	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.		Producing Method			
05/22/06		<input checked="" type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
	0	359	2		

Disposition of Gas METHOD OF COMPLETION Production Interval
 Vented Sold Used on Lease Open Hole Perf. Dually Comp. Commingled Other (Specify) APPLIED FOR

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 8802
Name: COBRA OIL & GAS CORPORATION
Address: P O BOX 8206
City/State/Zip: WICHITA FALLS, TX 76307-8206
Purchaser: DUKE ENERGY
Operator Contact Person: RORY EDWARDS
Phone: (940) 716-5100
Contractor: Name: BEREDCO, INC.
License: 5147
Wellsite Geologist: _____
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____
02/12/06 02/23/06 03/14/06
Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

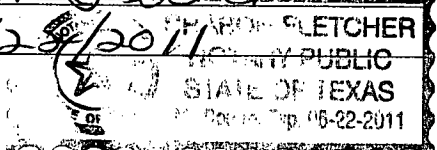
API No. 15 - 025-21326-0000
County: CLARK
C SE SW Sec. 23 Twp. 34 S. R. 24 East West
660 feet from (S) / N (circle one) Line of Section
1980 feet from E / (W) (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW (SW)
Lease Name: TAYLOR 23 Well #: 1
Field Name: COLOR CHESTER
Producing Formation: CHESTER SAND
Elevation: Ground: 1915' Kelly Bushing: 1928'
Total Depth: 5964' Plug Back Total Depth: 5907'
Amount of Surface Pipe Set and Cemented at 1513 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ ex cmt.

Drilling Fluid Management Plan AH I SB
(Data must be collected from the Reserve Pit) 3-25-08
Chloride content 2800 ppm Fluid volume 10,000 bbls
Dewatering method used EVAPORATION
Location of fluid disposal if hauled offsite: _____
Operator Name: WEST OK DISPOSAL, LLC
Lease Name: SMITH EST #1 License No.: _____
Quarter SW Sec. 21 Twp. 23 N R. 21 East West
County: WOODWARD, OK Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Rory Edwards
Title: MGR, DRLG & PROD Date: 06/15/06
Subscribed and sworn to before me this 13th day of December, 2007.
Notary Public: Charma Fletcher
Date Commission Expires: 6/23/2011



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION
DEC 17 2007
CONSERVATION DIVISION
JUN 21 2008 KS

Operator Name: COBRA OIL & GAS CORPORATION Lease Name: TAYLOR 23 Well #: 1
 Sec. 23 Twp. 34 S. R. 24 East West County: CLARK

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
	Name Top Datum	
	LANSING 4426' -2498	
	STARK SHALE 4926' -2998	
	MARMATON 5028' -3100	
	PAWNEE SHALE 5169' -3241	
	MISS CHESTER 5478' -3550	
	ST. GEN 5833' -3903	

COMPACT PHOTO DENSITY, COMPENSATED NEUTRON WITH MICRO RESISTIVITY, ARRAY INDUCTION SHALLOW FOCUSED ELECTRIC LOG

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
CONDUCTOR	32"	20"		100'	GROUT	14 YDS	
SURFACE	12-1/4"	8-5/8"	24#	1513'	PREM PLUS	520	ATTACHED
PRODUCTION	7-7/8"	4-1/2"	11.6#	5964'	AA2	280	ATTACHED

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
6 SPF	5742'-5754', 5724'-5736'	1500 GALS 10% MCA ACID	5724'-5754'
		14000 GALS HYDRODIS 30, 2% HCL, 37000# SD	

TUBING RECORD	Size	Set At	Packer At	Liner Run
	2-3/8"	5706'	5636'	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr. 05/04/06 Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
	0	62	6		

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled APPLIED FOR

Other (Specify) _____

INVOICE

HALLIBURTON

Halliburton Energy Services, Inc.

Wire Transfer Information

RECEIVED

Account Number:

ABA Routing Number:

Remit To: P.O. Box 203143, Houston, TX 77216-3143

FEB 23 2006

Invoice Date: February 19, 2006

Invoice Number: 93757700

DIRECT CORRESPONDENCE TO:

P.O. Box 1598
LIBERAL, KS 67905-1598
US
Tel: 620-624-3879
Fax: 620-629-4673



Rig Name: **CLARK**
Well Name: **COBRA OIL TAYLOR 23 #1, CLARK**
Ship to: **ASHLAND, KS 67831**
CLARK

Job Date: February 14, 2006
Cust. PO No.: NA
Payment Terms: Net 20 days from Invoice date
Quote No.:
Sales Order No.: **4218913**
Manual Ticket No.:
Shipping Point: **LIBERAL Hwy 54 W. Ship Pt.**
Ultimate Destination Country: **US**
Customer Account No.: **301447**

TO:
COBRA OIL & GAS CORP
PO BOX 8206
WICHITA FALLS TX 76307-8206

Contract No.:
Contract from: **93110/K50006**
Contract to:

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
7521	CMT SURFACE CASING BOM JP010	1.00	JOB					
1	ZI-MILEAGE FROM NEAREST HES BA 000-117 Number of Units	160.000	MI		8.74	1,398.40	545.38	853.02
		1	unit					
2	MILEAGE FOR CEMENTING CREW,ZI 000-119 Number of Units	160.000	MI		5.14	822.40	320.74	501.66
		1	unit					
16091	ZI - PUMPING CHARGE 001-016 DEPTH FEET/METERS (FT/M)	1.000	EA		3,596.00	3,596.00	1,402.44	2,193.56
		1,515	FT					
16092	ADDITIONAL HOURS (PUMPING EQUI 001-018 / CSG PUMPING,ADD HR,ZI HOURS	1.000	EA		828.00	828.00	322.92	505.08
		1.00	hr					
142	AXIAL FLOW MIXER,W/O ADC,/JOB, 046-070 NUMBER OF JOBS	1.000	EA		1,018.00	1,018.00	397.02	620.98
		1	Job					
132	PORT. DAS W/CEMWIN;ACQUIRE W/H 045-050 NUMBER OF DAYS	1.000	JOB		1,472.00	1,472.00	574.08	897.92
		1	Days					
74038	ZI PLUG CONTAINER RENTAL-1ST D DAYS OR FRACTION (MIN1)	1.000	EA	1,180.00		1,180.00	460.20	719.80
		1	Days					
7	ENVIRONMENTAL SURCHARGE,/JOB,Z 000-150	1.000	JOB		120.00	120.00		120.00

RECEIVED
KANSAS CORPORATION COMMISSION

DEC 17 2007

CONSERVATION DIVISION
WICHITA, KS

INVOICE

Continuation

HALLIBURTON

Halliburton Energy Services, Inc.

Remit To: P.O. Box 203143, Houston, TX 77216-3143

Invoice Date: February 19, 2006

Invoice Number: 93757700

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
86955	ZI FUEL SURCHG-HEAVY TRKS >1 1 FUEL SURCHG-HEAVY TRKS >1 1/2 TON/PER MI Number of Units	160.000	MI		0.40	64.00		64.00
86954	ZI FUEL SURCHG-CARS/PICKUPS<1 FUEL SURCHG-CARS/PICKUPS<1 1/2TON/PER/MI Number of Units	160.000	MI		0.13	20.80		20.80
87605	ZI FUEL SURCHG-CMT & CMT ADDIT / FUEL SURCHG-CMT & CMT ADDITIVES/PER TNM NUMBER OF TONS	80.000	MI		0.13	268.84		268.84
372867	Cmt PSL - DOT Vehicle Charge, Cmt PSL - DOT Vehicle Charge, CMT	2.000	EA		215.20	430.40		430.40
*100004727	SHOE,GID,8-5/8 8RD SHOE,GUIDE, 8-5/8 8RD	1.000	EA		548.00	548.00	191.80-	356.20
*100004702	VLVASSY,INSR FLOAT,8-5/8 8RD, VALVE ASSEMBLY, INSERT FLOAT, 8-5/8 8RD / CSG, 24 LBS/FT	1.000	EA		606.00	606.00	212.10-	393.90
*100004521	CENTRALIZER ASSY - 8-5/8 CSG X 40806.61048 / CENTRALIZER ASSY - 8-5/8 CSG X 12-1/4 / HOLE - HINGED - W/WELDED STANDARD / BOWS	6.000	EA		165.00	990.00	346.50-	643.50
*100004642	CLP,LIM,8 5/8,FRICT,WTH DOGS XXXXXXX 806.72750 / CLAMP - LIMIT - 8-5/8 - FRICTION - / W/DOGS	1.000	EA		80.80	80.80	28.28-	52.52
*100005045	KIT,HALL WELD-A / / / KIT, HALLIBURTON WELD-A / (1 kit per fiberboard box)	1.000	EA		66.30	66.30	23.21-	43.09
*100004599	BASKET - CEMENT - 8 5/8 X 12 1 806.70060 / BASKET - CEMENT - 8-5/8 CSG X 11 - / 12-1/4 HOLE - SLIP-ON - STEEL VANE - / UNIVERSAL BOW	1.000	EA		533.00	533.00	186.55-	346.45
*101227839	PLUG,CMTG,TOP,8 5/8,HWE,7.20 M PLUG, CEMENTING, TOP, 8 5/8, HWE, 7.20 / MIN/8.09 MAX CASING ID, SYNTHETIC / SERVICE	1.000	EA		339.00	339.00	118.65-	220.35

RECEIVED
 KANSAS CORPORATION COMMISSION

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CONSERVATION DIVISION
WICHITA, KS

INVOICE

Continuation

HALLIBURTON

Halliburton Energy Services, Inc.

Remit To: P.O. Box 203143, Houston, TX 77216-3143

Invoice Date: February 19, 2006

Invoice Number: 93757700

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
3	ZI-DERRICK CHARGE 000-121	1.000	EA		881.00	881.00		881.00
*15079	SBM MIDCON 2 PREMIUM PLUS 504-282 SBM MIDCON 2 PREMIUM PLUS /	335.000	SK		46.84	15,691.40	6,119.65-	9,571.75
*100005049	Chemical - Flocele (25 lb sk) XXXXXXX 890.50071 / FLOCELE - 3/8 - 25 LB SACK	214.000	LB		6.16	1,318.24	514.11-	804.13
*100012205	CEM,CLASS C / PREMIUM PLUS, BU 504-050516.00265 / CEMENT - CLASS C - PREMIUM - BULK	185.000	SK		39.08	7,229.80	2,819.62-	4,410.18
*100005053	Chemical - Calcium Chloride Hi	17.000	SK		191.80	3,260.60	1,271.63-	1,988.97
100003623	Chemical - WG-17-Gelling Agent / 156-672516.00041 / CHEMICAL - WG-17 - 50# SACK	32.000	LB		42.24	1,351.68	527.16-	824.52
3965	HANDLE&DUMP SVC CHRГ, CMT&ADDI 500-207 NUMBER OF EACH	573.000	CF		4.90	2,807.70	1,095.00-	1,712.70
76400	ZI MILEAGE,CMT MTLs DEL/RET MI 500-306 / MILEAGE,CMTG MTLs DEL/RET PER/TON MI.MIN NUMBER OF TONS	80.000	MI		2.99	6,183.32	2,411.49-	3,771.83
		25.85	ton					
Total						53,105.68	19,888.53-	33,217.15
Sales Tax - State								998.05
INVOICE TOTAL								34,215.20
								US Dollars

TR

[Signature]

RECEIVED
KANSAS CORPORATION COMMISSION

DEC 17 2007

CONSERVATION DIVISION
WICHITA, KS

Payment Terms:

If customer does not have an approved open account with Halliburton, all sums are payable in cash at the time of performance of services or delivery of equipment, products, or materials. If customer has an approved open account, invoices are payable based upon the payment terms stated on this invoice. Customer agrees to pay interest on unpaid balance from the date payable until paid at the highest lawful contract rate applicable, but never to exceed 18% per annum. In the event Halliburton employs an attorney for collection of any amount, customer agrees to pay reasonable and necessary attorney fees, plus all collection and court costs.

HALLIBURTON

SALES ORDER

Halliburton Energy Services, Inc.

Sales Order Number: 4218913

Sales Order Date: February 13, 2006

SOLD TO:

COBRA OIL & GAS CORP
PO BOX 8206
WICHITA FALLS TX 76307-8206
USA

Rig Name:

Well/Rig Name: COBRA OIL TAYLOR 23 #1,CLARK
Company Code: 1100
Customer P.O. No.: NA
Shipping Point: Liberal, KS, USA
Sales Office: Eastern BD
Well Type: Oil
Well Category: Development
Service Location: 0037
Payment Terms: Net 20 days from Invoice date
Ticket Type: Services
Order Type: ZOH

SHIP TO:

COBRA OIL TAYLOR 23 #1,CLARK
TAYLOR 23 #1
*
ASHLAND KS 67831
USA

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
7521	CMT SURFACE CASING BOM JP010	1.00	JOB					
1	ZI-MILEAGE FROM NEAREST HES 000-117 Number of Units	160.000 1	MI unit		8.74	1,398.40	545.38-	853.02
2	MILEAGE FOR CEMENTING CREW,ZI 000-119 Number of Units	160.000 1	MI unit		5.14	822.40	320.74-	501.66
16091	ZI - PUMPING CHARGE 001-016 DEPTH FEET/METERS (FT/M)	1.000 1,515 FT	EA		3,596.00	3,596.00	1,402.44-	2,193.56
16092	ADDITIONAL HOURS (PUMPING 001-018 / CSG PUMPING,ADD HR,ZI HOURS	1.000 1.00	EA hr		828.00	828.00	322.92-	505.08
142	AXIAL FLOW MIXER,W/O ADC,./JOB,ZI 046-070 NUMBER OF JOBS	1.000 1	EA Job		1,018.00	1,018.00	397.02-	620.98
132	PORT. DAS W/CEMWIN;ACQUIRE W/HES, 045-050 NUMBER OF DAYS	1.000 1	JOB Days		1,472.00	1,472.00	574.08-	897.92

RECEIVED
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CONSERVATION DIVISION
WICHITA, KS

HALLIBURTON

Halliburton Energy Services, Inc.

Sales Order Number: 4218913

Sales Order Date: February 13, 2006

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
74038	ZI PLUG CONTAINER RENTAL-1ST DAY DAYS OR FRACTION (MIN1)	1.000 1	EA Days	1,180.00	1,180.00	1,180.00	460.20-	719.80
15079	SBM MIDCON 2 PREMIUM PLUS 504-282 SBM MIDCON 2 PREMIUM PLUS /	335.000	SK		46.84	15,691.40	6,119.65-	9,571.75
100005049	Chemical - Flocele (25 lb sk) XXXXXXX 890.50071 / FLOCELE - 3/8 - 25 LB SACK	214.000	LB		6.16	1,318.24	514.11-	804.13
100012205	CEM,CLASS C / PREMIUM PLUS, BULK 504-050516.00265 / CEMENT - CLASS C - PREMIUM - BULK	185.000	SK		39.08	7,229.80	2,819.62-	4,410.18
100005053	Chemical - Calcium Chloride Hi Test Plt	17.000	SK		191.80	3,260.60	1,271.63-	1,988.97
100003623	Chemical - WG-17-Gelling Agent - (50 lb) / 156-672516.00041 / CHEMICAL - WG-17 - 50# SACK	32.000	LB		42.24	1,351.68	527.16-	824.52
3965	HANDLE&DUMP SVC CHRГ, 500-207 NUMBER OF EACH	573.000 1	CF each		4.90	2,807.70	1,095.00-	1,712.70
76400	ZI MILEAGE,CMT MTLs DEL/RET MIN 500-306 / MILEAGE,CMTG MTLs DEL/RET PER/TON MI.MIN NUMBER OF TONS	80.000 25.85	MI ton		2.99	6,183.32	2,411.49-	3,771.83
7	ENVIRONMENTAL SURCHARGE,/JOB,ZI 000-150	1.000	JOB		120.00	120.00		120.00
86955	ZI FUEL SURCHG-HEAVY TRKS >1 1/2 FUEL SURCHG-HEAVY TRKS >1 1/2 TON/PER MI Number of Units	160.000 1	MI unit		0.40	64.00		64.00
86954	ZI FUEL SURCHG-CARS/PICKUPS <1 FUEL SURCHG-CARS/PICKUPS <1 1/2TON/PER/MI Number of Units	160.000 1	MI unit		0.13	20.80		20.80
87605	ZI FUEL SURCHG-CMT & CMT ADDITIVES	80.000	MI		0.13	268.84		268.84

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CONSERVATION DIVISION
WICHITA, KS

HALLIBURTON

Halliburton Energy Services, Inc.

Sales Order Number: 4218913

Sales Order Date: February 13, 2006

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
	/ FUEL SURCHG-CMT & CMT ADDITIVES/PER TNM NUMBER OF TONS	25.85	ton					
372867	Cmt PSL - DOT Vehicle Charge, CMT Cmt PSL - DOT Vehicle Charge, CMT	2.000	EA		215.20	430.40		430.40
100004727	SHOE,GID,8-5/8 8RD SHOE,GUIDE, 8-5/8 8RD	1.000	EA		548.00	548.00	191.80-	356.20
100004702	VLVASSY,INSR FLOAT,8-5/8 8RD, 24 lbs/ft VALVE ASSEMBLY, INSERT FLOAT, 8-5/8 8RD / CSG, 24 LBS/FT	1.000	EA		606.00	606.00	212.10-	393.90
100004521	CENTRALIZER ASSY - 8-5/8 CSG X 12- 1/4 40806.61048 / CENTRALIZER ASSY - 8-5/8 CSG X 12-1/4 / HOLE - HINGED - W/WELDED STANDARD / BOWS	6.000	EA		165.00	990.00	346.50-	643.50
100004642	CLP,LIM,8 5/8,FRICT,WTH DOGS XXXXXXX 806.72750 / CLAMP - LIMIT - 8- 5/8 - FRICTION - / W/DOGS	1.000	EA		80.80	80.80	28.28-	52.52
100005045	KIT,HALL WELD-A /// KIT, HALLIBURTON WELD-A / (1 kit per fiberboard box)	1.000	EA		66.30	66.30	23.21-	43.09
100004599	BASKET - CEMENT - 8 5/8 X 12 1/4 806.70060 / BASKET - CEMENT - 8-5/8 CSG X 11 - / 12-1/4 HOLE - SLIP-ON - STEEL VANE - / UNIVERSAL BOW	1.000	EA		533.00	533.00	186.55-	346.45
101227839	PLUG,CMTG,TOP,8 5/8,HWE,7.20 MIN/8.09 MA PLUG, CEMENTING, TOP, 8 5/8, HWE, 7.20 / MIN/8.09 MAX CASING ID, SYNTHETIC / SERVICE	1.000	EA		339.00	339.00	118.65-	220.35
3	ZI-DERRICK CHARGE 000-121	1.000	EA		881.00	881.00		881.00

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WICHITA, KS

HALLIBURTON

Halliburton Energy Services, Inc.

Sales Order Number: 4218913

Sales Order Date: February 13, 2006

Material	Description	QTY	UOM	Base Amount	Unit Amount	Gross Amount	Discount	Net Amount
	SALES ORDER AMOUNT					53,105.68		33,217.15
	Sales Tax - State						19,888.53	998.05
	SALES ORDER TOTAL							34,215.20
	Total Weight: 52,773.63 LB							US Dollars

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WICHITA, KS

INVOICE INSTRUCTIONS:

Operator Name:
Customer Agent:

Halliburton Approval: X _____
Customer Signature: X _____

HALLIBURTON

Field Ticket

Field Ticket Number: 4218913	Field Ticket Date: Tuesday, February 14, 2006
Bill To: COBRA OIL & GAS CORP PO BOX 8206 WICHITA FALLS, TX 76307-8206	Job Name: Cement Surface Casing, COBRA OIL & GAS CORP, Taylor 23, #1 Order Type: Streamline Order (ZOH) Well Name: Taylor 23 #1 Company Code: 1100 Customer PO No.: NA Shipping Point: Liberal, KS, USA Hwy 54 West Sales Office: Eastern BD Well Type: Oil Well Category:
Ship To: COBRA OIL & GAS CORP Taylor 23, #1 2471157 UNKNOWN, KS	RECEIVED KANSAS CORPORATION COMMISSION DEC 17 2007 CONSERVATION DIVISION WICHITA, KS

Material	Description	QTY	UOM	Base Amt	Unit Amt	Gross Amount	Discount	Net Amount
7521	CMT SURFACE CASING BOM	1	JOB	0.00	0.00	0.00		0.00
1	ZI-MILEAGE FROM NEAREST HES BASE,/UNIT <i>Number of Units</i>	160	MI	0.00	8.74	1,398.40	545.38	853.02
2	MILEAGE FOR CEMENTING CREW,ZI <i>Number of Units</i>	160	MI	0.00	5.14	822.40	320.74	501.66
16091	ZI - PUMPING CHARGE <i>DEPTH</i> <i>FEET/METERS (FT/M)</i>	1 1515	EA FT	0.00	3,596.00	3,596.00	1,402.44	2,193.56
16092	ADDITIONAL HOURS (PUMPING EQUIPMENT), ZI <i>HOURS</i>	1 1	EA	0.00	828.00	828.00	322.92	505.08
142	AXIAL FLOW MIXER,W/O ADC,/JOB,ZI <i>NUMBER OF JOBS</i>	1 1	EA	0.00	1,018.00	1,018.00	397.02	620.98
132	PORT. DAS W/CEMWIN;ACQUIRE W/HES, ZI <i>NUMBER OF DAYS</i>	1 1	JOB	0.00	1,472.00	1,472.00	574.08	897.92
74038	ZI PLUG CONTAINER RENTAL-1ST DAY <i>DAYS OR FRACTION (MIN1)</i>	1 1	EA	1,180.00	0.00	1,180.00	460.20	719.80
3965	HANDLE&DUMP SVC CHR.G, CMT&ADDITIVES,ZI <i>NUMBER OF EACH</i>	573 1	CF	0.00	4.90	2,807.70	1,095.00	1,712.70
76400	ZI MILEAGE,CMT MTL5 DEL/RET MIN <i>NUMBER OF TONS</i>	80 25.85	MI	0.00	2.99	6,183.32	2,411.49	3,771.83
7	ENVIRONMENTAL SURCHARGE,/JOB,ZI	1	JOB	0.00	120.00	120.00		120.00
86955	ZI FUEL SURCHG-HEAVY TRKS >1 1/2 TON <i>Number of Units</i>	160 1	MI	0.00	0.40	64.00		64.00
86954	ZI FUEL SURCHG-CARS/PICKUPS<1 1/2TON <i>Number of Units</i>	160 1	MI	0.00	0.13	16.90		16.90
87605	ZI FUEL SURCHG-CMT & CMT ADDITIVES <i>NUMBER OF TONS</i>	80 25.85	MI	0.00	0.13	268.84		268.84
372867	Cmt PSL - DOT Vehicle Charge, CMT	2	EA	0.00	215.20	430.40		430.40
100004727	SHOE,GID,8-5/8 8RD	1	EA	0.00	548.00	548.00	191.80	356.20
100004702	VLVASSY,INSR FLOAT,8-5/8 8RD, 24 lbs/ft	1	EA	0.00	606.00	606.00	212.10	393.90
100004521	CENTRALIZER ASSY - 8-5/8 CSG X 12-1/4	8	EA	0.00	165.00	990.00	346.50	643.50
100004642	CLP,LIM,8 5/8,FRICT,WTH DOGS	1	EA	0.00	80.80	80.80	28.28	52.52
100005045	KIT,HALL WELD-A	1	EA	0.00	66.30	66.30	23.21	43.09
100004599	BASKET - CEMENT - 8 5/8 X 12 1/4	1	EA	0.00	533.00	533.00	186.55	346.45
101227839	PLUG,CMTG,TOP,8 5/8,HWE,7.20 MIN/8.09 MA	1	EA	0.00	339.00	339.00	118.65	220.35
3	ZI-DERRICK CHARGE	1	EA	0.00	881.00	881.00		881.00
2205-35 1580-636 100005053 4022-7	15079 MIDCON 2 PREMIUM PLUS	335	SK	0.00	46.84	15,691.40	6,119.65	9,571.75
	100005053 CALCIUM CHLORIDE HI TEST PLT	335	SK	0.00	191.80	2,301.60	897.62	1,403.98

Field Ticket Number: 4218913

Field Ticket Date: Tuesday, February 14, 2006

Material	Description	QTY	UOM	Base Amt	Unit Amt	Gross Amount	Discount	Net Amount	
100005049	FLOCELE	168	LB	0.00	6.16	1,034.88	403.60	631.28	
100003623	WG-17-GELLING AGENT	32	LB	0.00	42.24	1,351.68	527.16	824.52	
100012205	PREMIUM PLUS CEMENT	185	SK	0.00	39.08	7,229.80		7,229.80	
100005055	CALCIUM CHLORIDE HI TEST PLT	5	SK	0.00	191.80	959.00	374.01	584.99	
100005049	FLOCELE	47	LB	0.00	6.16	289.52	112.91	176.61	
Halliburton Rep: JERRAKO EVANS				Totals		USD	53,107.94	17,071.31	36,036.63
Customer Agent: Glen Waugh									
Halliburton Approval									

CUSTOMER HEREBY ACKNOWLEDGES RECEIPT OF THE MATERIALS AND SERVICES DESCRIBED ABOVE AND ON THE ATTACHED DOCUMENTS.

x Glen Waugh
Customer Signature

FIELD TICKET TOTAL USD 36,036.63

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WICHITA, KS

HALLIBURTON

Cementing Job Summary

The Road to Excellence Starts with Safety

Sold To #: 301447	Ship To #: 2471157	Quote #:	Sales Order #: 4218913
Customer: COBRA OIL & GAS CORP		Customer Rep: Waugh, Glen	
Well Name: Taylor 23	Well #: #1	API/UWI #: 1502521326	
Field:	City (SAP): UNKNOWN	County/Parish: Clark	State: Kansas
Contractor: BEREDCO		Rig/Platform Name/Num: 2	
Job Purpose: Cement Surface Casing			
Well Type: Development Well		Job Type: Cementing	
Sales Person: BLACKMON, ALAN		Srvc Supervisor: EVANS, JERRAKO	MBU ID Emp #: 212723

Job Personnel

HES Emp Name	Exp Hrs	Emp #	HES Emp Name	Exp Hrs	Emp #	HES Emp Name	Exp Hrs	Emp #
BUTTRY, CHAD Lucas	7.0	317429	EVANS, JERRAKO W	7.0	212723	MILBOURN, WILLIAM R	2.5	321935
TORRES, CLEMENTE	2.0	344233						

Equipment

HES Unit #	Distance-1 way	HES Unit #	Distance-1 way	HES Unit #	Distance-1 way	HES Unit #	Distance-1 way
10219237	80 mile	10244148	80 mile	10286731	80 mile	10415642	80 mile
54029	80 mile	6610U	80 mile	D0315	80 mile		

Job Hours

Date	On Location Hours	Operating Hours	Date	On Location Hours	Operating Hours	Date	On Location Hours	Operating Hours

TOTAL Total is the sum of each column separately

Job

Job				Job Times			
Formation Name	Formation Depth (MD) Top	Bottom	Form Type	Date	Time	Time Zone	
			BHST	14 - Feb - 2006	08:00	CST	Called Out
	1515 ft			14 - Feb - 2006	12:30	CST	On Location
				14 - Feb - 2006	13:15	CST	Job Started
				14 - Feb - 2006	14:16	CST	Job Completed
				14 - Feb - 2006	15:00	CST	Departed Loc

Well Data

Description	New / Used	Max pressure	Size in	ID in	Weight lbm/ft	Thread	Grade	Top MD ft	Bottom MD ft	Top TVD ft	Bottom TVD ft
12 1/4" Open Hole				12.25				0	1515		
8-5/8" Surface Casing	Used		8.625	8.097	24			0	1512		

Sales/Rental/3rd Party (HES)

Description	Qty	Qty uom	Depth	Supplier
SHOE,GID,8-5/8 8RD	1	EA		
SHOE,GID,8-5/8 8RD	1	EA		
VLVASSY,INSR FLOAT,8-5/8 8RD, 24 lbs/ft	1	EA		
VLVASSY,INSR FLOAT,8-5/8 8RD, 24 lbs/ft	1	EA		
CENTRALIZER ASSY - 8-5/8 CSG X 12-1/4	6	EA		
CENTRALIZER ASSY - 8-5/8 CSG X 12-1/4	6	EA		
CLP,LIM,8 5/8,FRICT,WTH DOGS	1	EA		
CLP,LIM,8 5/8,FRICT,WTH DOGS	1	EA		
KIT,HALL WELD-A	1	EA		
KIT,HALL WELD-A	1	EA		
BASKET - CEMENT - 8 5/8 X 12 1/4	1	EA		
BASKET - CEMENT - 8 5/8 X 12 1/4	1	EA		
PLUG,CMTG, TOP, 8 5/8, HWE, 7.20 MIN/8.09 MA	1	EA		

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Prpsl #: 79993 jop05 v 1
7.00.248

Tuesday, February 14, 2006 14:21:00

2471157
4218913

HALLIBURTON

Cementing Job Summary

Tools and Accessories															
Type	Size	Qty	Make	Depth	Type	Size	Qty	Make	Depth	Type	Size	Qty	Make		
Guide Shoe					Packer					Top Plug					
Float Shoe					Bridge Plug					Bottom Plug					
Float Collar					Retainer					SSR plug set					
Insert Float										Plug Container					
Stage Tool										Centralizers					
Miscellaneous Materials															
Gelling Agt			Conc		Surfactant			Conc		Acid Type		Qty	Conc	%	
Treatment Fld			Conc		Inhibitor			Conc		Sand Type		Size	Qty		
Fluid Data															
Stage/Plug #: 1															
Fluid #	Stage Type	Fluid Name			Qty	Qty uom	Mixing Density lbm/gal	Yield ft3/sk	Mix Fluid Gal/sk	Rate bbl/min	Total Mix Fluid Gal/sk				
1	Lead Cement Slurry	MIDCON-2 CEMENT PREMIUM PLUS - SBM (15079)			335	sacks	11.4	2.96	18.19		18.19				
	3 %	CALCIUM CHLORIDE - HI TEST PELLET (100005053)													
	0.5 lbm	FLOCELE - 3/8, 25 LB SK (100005049)													
	0.1 %	WG-17, 50 LB SK (100003623)													
	18.193 Gal	FRESH WATER													
2	Tail Cement Slurry	CMT - PREMIUM PLUS CEMENT (100012205)			185	sacks	14.8	1.35	6.36		6.36				
	2 %	CALCIUM CHLORIDE - HI TEST PELLET (100005053)													
	0.25 lbm	FLOCELE - 3/8, 25 LB SK (100005049)													
	6.356 Gal	FRESH WATER													
3	Displacement Water				93.00	bbl	8.34	.0	.0	.0					
Calculated Values				Pressures				Volumes							
Displacement				Shut In: Instant				Lost Returns		Cement Slurry		Pad			
Top Of Cement				5 Min				Cement Returns		Actual Displacement		Treatment			
Frac Gradient				15 Min				Spacers		Load and Breakdown		Total Job			
Rates															
Circulating				Mixing				Displacement				Avg. Job			
Cement Left In Pipe		Amount	40 ft	Reason	Shoe Joint										
Frac Ring # 1 @	ID	Frac ring # 2 @	ID	Frac Ring # 3 @	ID	Frac Ring # 4 @	ID								
The Information Stated Herein Is Correct					Customer Representative Signature										
					<i>Alan A. W. [Signature]</i>										

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2471157
4218913

The Road to Excellence Starts with Safety

Sold To #: 301447	Ship To #: 2471157	Quote #:	Sales Order #: 4218913
Customer: COBRA OIL & GAS CORP		Customer Rep: Waugh, Glen	
Well Name: Taylor 23	Well #: #1	API/UWI #: 1502521326	
Field:	City (SAP): UNKNOWN	County/Parish: Clark	State: Kansas
Legal Description:			
Lat: N 0 deg. OR N 0 deg. 0 min. 0 secs.		Long: E 0 deg. OR E 0 deg. 0 min. 0 secs.	
Contractor: BEREDCO		Rig/Platform Name/Num: 2	
Job Purpose: Cement Surface Casing			Ticket Amount: \$ 36,036.63
Well Type: Development Well		Job Type: Cementing	
Sales Person: BLACKMON, ALAN		Srvc Supervisor: EVANS, JERRAKO	MBU ID Emp #: 212723

Activity Description	Date/Time	Cht #	Rate bbl/min	Volume bbl		Pressure psig		Comments
				Stage	Total	Tubing	Casing	
Call Out	02/14/2006 07:00							
Arrive At Loc	02/14/2006 08:00							
Assessment Of Location Safety Meeting	02/14/2006 08:15							
Rig-Up Equipment	02/14/2006 08:30							
Other	02/14/2006 08:31							RIG LAYING DOWN DP
Other	02/14/2006 08:32							RIG UP CASING CREW/ START RUNNING CASING & FE 5 1/2
Casing on Bottom	02/14/2006 11:00							HOOK UP PC & CIRC IRON/ CIRC WITH RIG PUMP
Test Lines	02/14/2006 13:16						3000	
Pump Lead Cement	02/14/2006 13:20		7	177			75	335 SX MIDCON PP @11.4#
Pump Tail Cement	02/14/2006 13:46		7	44			100	185 SX PP @14.8#
Drop Top Plug	02/14/2006 13:55							
Pump Displacement	02/14/2006 13:56		6	0			375	FRESH WATER
Other	02/14/2006 14:10		2	83			350	SLOW RATE 10 BBLS LEFT ON DISP
Bump Plug	02/14/2006 14:16		2	93			1000	CIRC CMT TO PIT
Other	02/14/2006 14:16							RELEASE FLOAT HELD

Sold To # :

Ship To # :

Quote # :

Sales Order # :

SUMMIT Version:

Tuesday, February 14, 2006 02:21:00



SALES OFFICE:
 100 S. Main
 Suite #607
 Wichita KS 67202
 (316) 262-3699
 (316) 262-5799 FAX

SALES & SERVICE OFFICE:
 10244 NE Hiway 61
 P.O. Box 8613
 Pratt, KS 67124-8613
 (620) 672-1201
 (620) 672-5383 FAX

SALES & SERVICE OFFICE:
 1700 S. Country Estates Rd.
 P.O. Box 129
 Liberal, KS 67905-0129
 (620) 624-2277
 (620) 624-2280 FAX

Invoice

Bill to: Cobra Oil & Gas Corp. P.O. Box 744 Wichita Falls, TX 76307	1482000	Invoice	Invoice Date	Order	Order Date
		602182	2/28/06	12251	2/24/06
Service Description					
<u>Cement</u>					
Lease		Well		Well Type	
Taylor		23-1		New Well	
AFE		Station		Terms	
				Net 30	
CustomerRep			Treater		
G. Waugh			B. Drake		

ID.	Description	UOM	Quantity	Unit Price	Price
D205	AA2 (COMMON)	SK	300	\$15.37	\$4,611.00 (T)
C195	FLA-322	LB	85	\$7.50	\$637.50 (T)
C221	SALT (Fine)	GAL	1549	\$0.25	\$387.25 (T)
C243	DEFOAMER	LB	57	\$3.45	\$196.65 (T)
C244	CEMENT FRICTION REDUCER	LB	85	\$6.00	\$510.00 (T)
C312	GAS BLOCK	LB	212	\$5.15	\$1,091.80 (T)
C321	GILSONITE	LB	1500	\$0.60	\$900.00 (T)
C302	MUD FLUSH	GAL	500	\$0.86	\$430.00 (T)
C303	SUPER FLUSH	GAL	500	\$2.45	\$1,225.00 (T)
F100	TURBOLIZER, 4 1/2"	EA	12	\$67.00	\$804.00 (T)
F170	LATCH DOWN PLUG & BAFFLE, 4 1/2"	EA	1	\$230.00	\$230.00 (T)
F210	AUTO FILL FLOAT SHOE, 4 1/2"	EA	1	\$269.00	\$269.00 (T)
C141	CC-1, KCL SUBSTITUTE	GAL	10	\$44.00	\$440.00 (T)
E100	HEAVY VEHICLE MILEAGE - 1 WAY	MI	210	\$4.00	\$840.00
E101	CAR, PICKUP OR VAN MILEAGE - 1 WAY	MI	105	\$2.50	\$262.50
E104	PROPPANT / BULK DELIV SERVICES/TON MILE, \$200 MIN	TM	1481	\$1.60	\$2,369.60
E107	CEMENT SERVICE CHARGE	SK	300	\$1.50	\$450.00
R212	CASING CEMENT PUMPER, 5501-6000' 1ST 4 HRS ON LOC	EA	1	\$2,048.00	\$2,048.00
R701	CEMENT HEAD RENTAL	EA	1	\$250.00	\$250.00
S100	FUEL SURCHARGE		1	\$179.52	\$179.52

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[Handwritten signature]

Sub Total: \$18,131.82

Discount: \$3,591.11

Discount Sub Total: \$14,540.72

Clark County & State Tax Rate: 5.30% Taxes: \$498.65

(T) Taxable Item Total: \$15,039.37

PLEASE REMIT TO Acid Services, LLC, Dept No 1131, Tulsa, OK 74182

Accounts are past due net 30 days following the date of invoice. Finance charge of 1 1/2% per month or 18% annual percentage rate will be charged on all past due accounts. Customer agrees not to withhold payment of any Invoice, or assert any right of offset, recoupment or any other defense to payment of any Invoice, on account of any right that you may now or hereafter have to payment from us, except for claims arising out of such Invoice because of defects in the specific services described in such Invoice. Additionally, you hereby waive any right that you may have under any state, federal or other law to assert any such right of offset or recoupment. This agreement shall inure to the benefit of us and any lender providing financing to us and shall remain in full force and effect during any insolvency proceeding involving us and otherwise until all liabilities and obligations now or hereafter owing by us to any lender providing financing to us have been paid or performed in full.



INVOICE NO.	Subject to Correction			FIELD ORDER	12251
Date	2-24-06	Lease	Taylor	Well #	23-1
Customer ID		County	Clark	Legal	23-34s-24w
				State	Ks.
				Station	Pratt

C H A R G E	Cobra Oil & Gas Corp.	Depth	Formation	Shoe Joint
		Casing 4 1/2	Casing Depth	TD 5964
		Customer Representative	Treater	Job Type
		Glenn Waugh	Bobby Drake	4 1/2 L.S. N.W.

AFE Number	PO Number	Materials Received by	X	Glenn A Waugh
------------	-----------	-----------------------	---	---------------

Product Code	QUANTITY	MATERIAL, EQUIPMENT and SERVICES USED	UNIT PRICE	AMOUNT	ACCOUNTING	
					CORRECTION	AMOUNT
D205	300sk.	AA2				
C195	85lb.	FLA322				
C221	1549lb.	Salt (Fine)				
C243	57lb.	Defamer				
C244	85lb.	Cement Friction Reducer				
C312	212lb.	Gas Blok				
C321	1500lb.	Gilsonite				
C302	500gal	Mud Flush				
C303	500gal	Super Flush				
F100	12 ea.	Turbolizer, 4 1/2				
F170	1 ea.	E.P. Latch Down Plug & Baffle, 5 1/2				
F210	1 ea.	Auto Fill Float Shoe, 4 1/2				
C141	10gal	CC-1				
E100	210mi.	Heavy Vehicle Mileage				
E101	105mi.	Pickup Mileage				
E104	1481 ton.	Bulk Delivery				
E107	300sk.	Cement Service Charge				
R212	1 ea.	Cement Pump, 5501'-6000'				
R701	1 ea.	Cement Head Rental				
		Discounted Price		14,361.20		

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WICHITA, KS



TREATMENT REPORT

Customer <i>Cobra Oil + Gas</i>	Lease No.	Date <i>2-29-06</i>
Lease <i>Taylor</i>	Well # <i>23-1</i>	
Field Order # <i>12251</i>	Station <i>Pratt</i>	Casing <i>4 1/2</i>
Type Job <i>4 1/2 L.S. N.W.</i>	Formation	Depth
		County <i>Clark</i>
		State <i>K.S.</i>
		Legal Description <i>23-34S-24S</i>

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size <i>4 1/2</i>	Tubing Size	Shots/Ft	<i>Conti -</i>	Acid <i>280sk. AA2</i>	RATE	PRESS	ISIP	
Depth	Depth	From	To	Pre Pad <i>1.44ft3</i>	Max		5 Min.	
Volume <i>94</i>	Volume	From	To	Pad	Min		10 Min.	
Max Press <i>1500</i>	Max Press	From	To	Frac	Avg		15 Min.	
Well Connection <i>P.C.</i>	Annulus Vol.	From	To		HHP Used		Annulus Pressure	
Plug Depth <i>5921.73</i>	Packer Depth	From	To	Flush	Gas Volume		Total Load	

Customer Representative *Glen Waugh* Station Manager *Dave Scott* Treater *Bobby Drake*

Service Units	<i>123</i>	<i>305</i>	<i>303</i>	<i>402</i>	<i>572</i>				
Driver Names	<i>Drake</i>	<i>Fischer</i>	<i>McLasky</i>						

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
<i>8:45 P.M.</i>					<i>On location - Safety Meeting</i>
<i>11:00</i>					<i>Run Csg. - 136ft. 11.6" 4 1/2" cont. 3, 4, 5, 6, 7, 8, 9, 11, 13, 14, 23, 24</i>
<i>2:00</i>					<i>Csg. on bottom</i>
<i>2:05</i>					<i>Hook up to Csg. - Break Circ. w/ Rig</i>
<i>3:00</i>	<i>200</i>		<i>12</i>	<i>4.0</i>	<i>Mud Flush</i>
<i>3:03</i>	<i>200</i>		<i>5</i>	<i>4.0</i>	<i>H2O Spacer</i>
<i>3:04</i>	<i>200</i>		<i>12</i>	<i>4.0</i>	<i>Super Flush</i>
<i>3:08</i>	<i>200</i>		<i>5</i>	<i>4.0</i>	<i>H2O Spacer</i>
<i>3:10</i>	<i>400</i>		<i>76</i>	<i>7.0</i>	<i>Max Cont. @ 15.0#/gal</i>
<i>3:22</i>					<i>Release Plug - Clear Pump & Lines</i>
<i>3:27</i>	<i>150</i>			<i>7.8</i>	<i>Start Disp.</i>
<i>3:36</i>	<i>400</i>		<i>55</i>	<i>7.8</i>	<i>Lift Pressure</i>
<i>3:41</i>	<i>1500</i>		<i>92</i>		<i>Plug Down</i>
<i>3:45</i>					<i>Rat + Mouse Hole</i>
					<i>Circulation Thru Job</i>
					<i>Job Complete</i>

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Thanks, Bobby