

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 7311
Name: Shakespeare Oil Company, Inc.
Address: 202 West Main Street
City/State/Zip: Salem, IL 62881
Purchaser: N/A
Operator Contact Person: Donald R. Williams
Phone: (618) 548-1585
Contractor: Name: Murfin Drilling Co., Inc.
License: 30606
Wellsite Geologist: Richard Hall

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____
3/31/06 4/9/06 4/10/06
Spud Date or 3/31/06 4/9/06 4/10/06
Recompletion Date Date Reached TD Completion Date or
Recompletion Date

API No. 15 - 109-20763 - 00-00
County: Logan
E/2 SE NW SE Sec. 15 Twp. 13 S. R. 32 East West
1623 feet from (S) / N (circle one) Line of Section
1619 feet from (E) / W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE (SE) NW SW
Lease Name: Frey Well #: 2-15
Field Name: Stratford
Producing Formation: N/A
Elevation: Ground: 2920' Kelly Bushing: 2930'
Total Depth: 4620' Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 223 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan 04 06/08
(Data must be collected from the Reserve Pit)
Chloride content 6500 ppm Fluid volume 2500 bbls
Dewatering method used Evaporation
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No. 15 2006
Quarter _____ Sec. _____ Twp. _____ S. R. East West
County: _____ Docket No.: _____

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INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Donald R. Williams
Title: Vice President Date: 5/11/06
Subscribed and sworn to before me this 11th day of May
2006.
Notary Public: Melissa A. McCormick
Date Commission Expires: 4-11-07

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received

OFFICIAL SEAL UIC Distribution
MELISSA A. McCORMICK
Notary Public, State of Illinois
My Commission Expires 04-11-07

Operator Name: Shakespeare Oil Company, Inc. Lease Name: Frey Well #: 2-15
 Sec. 15 Twp. 13 S. R. 32 East West County: Logan

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 (Submit Copy)
 List All E. Logs Run:

Dual Induction, Comp. Density/Neutron, Microlog, Sonic, GR

Log Formation (Top), Depth and Datum Sample
 Name Top Datum
 See Geological Report

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 MAY 11 2006
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	223'	Common	165	2% gel, 3% cc

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

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Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumed Production, SWD or Enhr. _____ Producing Method Flowing Pumping Gas Lift Other (Explain) _____

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.) METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____ Production Interval _____

Allied Cementing Co., Inc
P.O. Box 31

Russell, KS 67665

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MAY 11 2006
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*
* I N V O I C E *
*

Invoice Number: 101723

Invoice Date: 04/12/06

Sold Shakespeare Oil Co., Inc.
To: 202 West Main St.
Salem, IL
62881

Cust I.D.....: Shak
P.O. Number...: Frey 2-15
P.O. Date.....: 04/12/06

Due Date.: 05/12/06
Terms.....: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
Common	120.00	SKS	11.0000	1320.00	T
Pozmix	80.00	SKS	5.2000	416.00	T
Gel	10.00	SKS	15.0000	150.00	T
FloSeal	50.00	LBS	1.8000	90.00	T
Handling	210.00	SKS	1.7000	357.00	T
Mileage min.	1.00	MILE	200.0000	200.00	T
Plug	1.00	JOB	825.0000	825.00	T
Mileage pmp tkr	13.00	MILE	5.0000	65.00	T
Dry Hole Plug	1.00	EACH	35.0000	35.00	T

All Prices Are Net, Payable 30 Days Following	Subtotal:	3458.00
Date of Invoice. 1 1/2% Charged Thereafter.	Tax.....:	217.85
If Account CURRENT take Discount of \$ <u>345.80</u>	Payments:	0.00
ONLY if paid within 30 days from Invoice Date	Total....:	3675.85

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Allied Cementing Co., Inc
P.O. Box 31

Russell, KS 67665

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MAY 11 2006

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* INVOICE *

Invoice Number: 101595

Invoice Date: 03/31/06

Sold Shakespeare Oil Co., Inc.
To: 202 West Main St.
Salem, IL
62881

Copy

will file

Cust I.D.....: Shak
P.O. Number...: Frey 2-15
P.O. Date.....: 03/31/06

Jut

Due Date.: 04/30/06
Terms.....: Net 30

Item I.D./Desc.	Qty. Used	Unit	Price	Net	TX
Common	165.00	SKS	11.0000	1815.00	T
Gel	3.00	SKS	15.0000	45.00	T
Chloride	6.00	SKS	42.0000	252.00	T
Handling	174.00	SKS	1.7000	295.80	E
Mileage min.	1.00	MILE	200.0000	200.00	E
Surface	1.00	JOB	735.0000	735.00	E
Mileage pmp trk	13.00	MILE	5.0000	65.00	E
Surface Plug	1.00	EACH	55.0000	55.00	T

All Prices Are Net, Payable 30 Days Following
Date of Invoice. 1 1/2% Charged Thereafter.
If Account CURRENT take Discount of \$ 346.28
ONLY if paid within 30 days from Invoice Date

Subtotal: 3462.80
Tax.....: 136.52
Payments: 0.00
Total....: 3599.32

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ALLIED CEMENTING CO., INC. 23828

Federal Tax I.D.#

KCC

SERVICE POINT:

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

MAY 11 2006

Oakley

DATE <u>3-31-06</u>	SEC. <u>15</u>	TWP. <u>13^s</u>	RANGE <u>32^w</u>	CALLS OUT <u>CONFIDENTIAL</u>	ON LOCATION <u>11:15 PM</u>	JOB START <u>1:00 AM</u>	JOB FINISH <u>1:15 AM</u>
LEASE <u>Frey</u>	WELL # <u>2-15</u>	LOCATION <u>Oakley 135-1/4 W-1/4 S</u>	COUNTY <u>Logan</u>	STATE <u>Kan</u>			

OLD OR NEW (Circle one)

CONTRACTOR Mur Fin Dals Co #14

TYPE OF JOB Surface

HOLE SIZE 12 1/4 T.D. 225'

CASING SIZE 8 5/8 DEPTH 224'

TUBING SIZE DEPTH

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX MINIMUM

MEAS. LINE SHOE JOINT

CEMENT LEFT IN CSG. 15'

PERFS.

DISPLACEMENT 13 1/4 BBL

OWNER Same

CEMENT

AMOUNT ORDERED 165 SKS COM
3% CC - 2% Gel

COMMON	<u>165 SKS @</u>	<u>11.00</u>	<u>1,815.00</u>
POZMIX			
GEL	<u>3 SKS @</u>	<u>15.00</u>	<u>45.00</u>
CHLORIDE	<u>6 SKS @</u>	<u>42.00</u>	<u>252.00</u>
ASC			
HANDLING	<u>174 SKS @</u>	<u>1.70</u>	<u>295.80</u>
MILEAGE	<u>7 1/2 per SK/mile</u>		<u>200.00</u>
TOTAL			<u>2607.80</u>

EQUIPMENT

PUMP TRUCK CEMENTER Walt

102 HELPER

BULK TRUCK

315 DRIVER Kelly

BULK TRUCK

DRIVER

REMARKS:

Cement Did Cure

SERVICE

DEPTH OF JOB		
PUMP TRUCK CHARGE		<u>735.00</u>
EXTRA FOOTAGE	@	
MILEAGE <u>13-miles</u>	@ <u>5.00</u>	<u>65.00</u>
MANIFOLD	@	
	@	
	@	
TOTAL		<u>800.00</u>

CHARGE TO: Shakespeare Oil Co

STREET _____

CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

<u>8 5/8</u>		
<u>1-Surface Plug</u>	@	<u>55.00</u>
	@	
	@	
	@	
	@	
TOTAL		<u>55.00</u>

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

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TAX KCC WICHITA

TOTAL CHARGE _____

DISCOUNT _____ IF PAID IN 30 DAYS

SIGNATURE [Signature]

[Signature]
PRINTED NAME